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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abbott Laboratories, North Chicago, Ill.—New Product

A thistlelike herb provides the essential ingredient for a unique new compound made available June 13 to the medical profession by this company to help manage the major killer among all diseases—atherosclerosis.

This heart disease each year leads to the death of more than 200,000 persons in the United States, or one death in every seven. A form of arteriosclerosis, it is characterized by a thickening and fatty degeneration of the inner coat of the arteries.

Abbott's new compound, called "Saff," contains oil pressed from the seeds of the safflower, long used as a food in India and various parts of Europe.

"Saff" contains 46% linoleic acid, an essential unsaturated fatty acid. It has less than 5% saturated fatty acid and less than 13% oleic acid, a non-essential unsaturated fatty acid.

Because it is compatible with most liquids, "Saff" can be mixed with all common beverages as well as a number of foods.—V. 185, p. 2209.

Aeolian American Corp.—Merger Effective—

See Aeolian Co. below.—V. 176, p. 1693.

Aeolian Co., New York—Merger Effective—

At meetings held on April 17 and May 17, respectively, the boards of directors and the stockholders of The Aeolian Co., American Piano Corp. and Aeolian American Corp. voted formal approval to a plan of merger and recapitalization of these three long-established and closely related piano enterprises.

In making this announcement, W. Lee White, Board Chairman of Aeolian American Corp. and President of American Piano Corporation, stated—

"This merger, which became effective June 1, 1957, brings together under one strong corporate roof three old-time piano companies which, for many years, have been closely affiliated. The new merged company will carry the name Aeolian American Corp. and, as heretofore, will concentrate its manufacturing activities at East Rochester, N. Y. In addition, it will take over the operations of the six retail stores in the Greater New York Metropolitan area previously operated by the American Piano Co., and the Aeolian Co."

A digest of plan of merger follows:

American Piano and Aeolian American will be merged into Aeolian Co., the merged company continuing in existence as a Connecticut corporation under the name Aeolian American Corp. with an authorized capital stock consisting of \$250,000 per value (5,000 shares, \$50 par value each) of new 6% preferred stock and \$500,000 par value (500,000 shares, par value \$1 each) of common stock.

The new stock will be issued as follows:

(1) To stockholders of Aeolian Co.: (a) one share of new preferred stock for each outstanding share of present Aeolian Co. preferred; and (b) 7 1/2 shares of new common for each outstanding share of present Aeolian Co. common.

(2) To stockholders of American Piano Corp.: (a) 4 1/2 shares of new common for each outstanding share of present American Piano, class A stock; and (b) 2 1/2 shares of new common for each outstanding share of present American Piano class B stock.

(3) To stockholders of Aeolian American: Inasmuch as all the capital stock of Aeolian American is owned by Aeolian Co. and American Piano, no shares of the merged company will be issued for present shares of capital stock of Aeolian American.—V. 174, p. 185.

Aerojet-General Corp. — Sells Common Stock Privately—

This corporation has privately placed 33,500 shares of its common stock (par \$10) at \$225 per share, it was announced on June 11 by William O'Neil, President of The General Tire & Rubber Co., majority stockholder of the rocket producing facility. None of the holdings of General Tire in Aerojet-General was involved in the placement. Negotiated by Kidder, Peabody & Co., Inc. and Auchincloss, Parker & Redpath, the sale by Aerojet-General of this common stock sets General Tire's ownership of Aerojet-General at 87.6%.

Mr. O'Neil reported that the placement agreement includes assurance that General Tire will not consent to the conversion of presently outstanding Aerojet-General preferred stock into common shares. He also stated that General Tire has agreed to vote for a split in Aerojet-General's common on "at least a 10-for-1 basis" within a year.

The new funds, Mr. O'Neil stated, will be added to the subsidiary's working capital.

He added that sales of Aerojet-General for the first five months of its current fiscal year were \$65,553,158 with net earnings after taxes amounting to \$1,388,850. This compares with sales of \$49,625,120 and net earnings of \$1,324,931 for the previous comparable period.

Alaska Juneau Gold Mining Co.—To Diversify—

The company is reported to be attempting to diversify its operations. A consultant with an option to buy a 100,000 share stake in Alaska Juneau at \$3.25 a share, said that the company is presently considering a railroad equipment company, a mining firm, a guided missile company, an aviation equipment firm and an electronics firm, the acquisition of any one of which should be announced in the next couple of weeks.—V. 183, p. 2893.

Alco Oil & Chemical Corp., Cleveland, O.—New Dir.—

C. R. Porthouse has been elected a director. It was announced on May 21 by William H. Coleman, Board Chairman. He replaces Frank Taplin who recently accepted appointment as Assistant to the President of Princeton University.

Mr. Porthouse is President and a director of two Ravenna, Ohio, concerns, Pyramid Rubber Co. and Harcourt Manufacturing Co., and of the Oil City Glass Co., Oil City, Pa.

He is Vice-President and a director of Fred Arbogast Co., Akron, Ohio, and of the Chartor Foundation, Houston, Texas.

A director of A. G. Spalding & Bros., Inc., Chicopee, Mass., Mr. Porthouse is also Chairman of the Executive Committee. His other directorships include the Sport Fishing Institute, Washington, D. C., and the Michigan Plating & Stamping Co., Grand Rapids.—V. 185, p. 713.

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Allied Chemical & Dye Corp.—Affiliate to Build—

Wilmington, N. C., has been selected by Allied-Kennecott Titanium Corp. as the site for its multimillion dollar plant to produce titanium forgings and billets, according to Raymond Largent, Vice-President and Project Manager.

The new plant site, which is a few miles outside of Wilmington, consists of 1,500 acres with about two miles of frontage on the Cape Fear River. Chosen after study of several possibilities the location offers low cost water transportation, a good supply of cooling water and ample skilled labor.

The new installation will include a complete laboratory to carry on a program of research and development for the new company. When in full operation the initial unit will employ about 500 people. For the time being the company's headquarters will be at Syracuse, N. Y.

Allied-Kennecott Titanium Corp. was formed by Allied Chemical & Dye Corp. and Kennecott Copper Corp. earlier this year to utilize the complementary technological resources and experience of the Allied and Kennecott organizations in chemical processing and metal fabricating.—V. 185, p. 2321.

American Brake Shoe Co.—Registers With SEC—

This company filed a registration statement with the SEC on June 11, 1957, covering 119,162 shares of its common stock without par value. In accordance with its employees stock purchase and option plans, the company proposes the offer of its common stock to certain of its employees, pursuant to certain terms and conditions and at a price not greater than the market price on the date of the offer nor less than 85% of such price.—V. 185, p. 713.

Automatic Canteen Co. of America—Earnings Up—

Sales and earnings figures for the first 24 weeks of the year were record highs for the company. Consolidated sales and operating revenues for the 24 weeks ended March 16 came to \$50,730,403, compared with \$47,491,365 in the similar 1956 period. Earnings for the 24 weeks were \$1,214,966, compared with \$1,103,420 for the same period last year.

Preliminary figures on sales and earnings for the 28 weeks ended April 13 and the 32 weeks ended May 11, 1957 increased over the previous year, it was announced by Nathaniel Leverone, Chairman of the Board.—V. 185, p. 607.

American Express Co.—Overseas Moving Service—

This company and Aero Mayflower Transit Co. on May 31 announced the first extension of their overseas moving service, seven months after they inaugurated the program.

Under terms of the extended agreement, house-to-house moving service will be offered to all military families moving between the United States and Tripoli. It was announced by John Sloan Smith, President of Mayflower and Ralph T. Reed, President of American Express. The U. S. Department of Defense has approved the contract. The original agreement, signed last October, made the service

available to all members of the U. S. armed forces and their families moving between the U. S. and Germany. Success of the operation during the past six months prompted the extension into Tripoli.

Officials of Mayflower and American Express now are confident that before long they will be able to bring England, France, other European countries and, in time, the Far East within the scope of their operation.

At Tripoli, all incoming and outgoing shipments of household furnishings will be handled by American Express. Mayflower will handle all Sea-Van-Tote shipments at the U. S. end of the operation.

American Express has signed two agents in Tripoli to handle the shipments. In time, it is planned also to utilize the port facilities of Bengasi, located on the Mediterranean Sea some 700 miles east of Tripoli.—V. 184, p. 2321.

American General Oil & Gas Co., Houston, Tex.—Stock Offering Temporarily Suspended—

The Securities and Exchange Commission, it was announced on June 10, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of securities by this company. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Regulation A provides a conditional exemption from registration under the Securities Act with respect to public offerings of securities not exceeding \$300,000 in amount. On Jan. 26, 1954, American General filed a notification with the Commission proposing the offering, pursuant to such an exemption, of 1,000,000 shares of its common stock, not for cash, but for oil, gas and mineral leases having an alleged value not to exceed \$100,000.

In its suspension order, the Commission asserts that the terms and conditions of Regulation A were not complied with by American General, in that the required offering circular was not filed and the company failed to file the required semi-annual reports reflecting the sale of stock pursuant to the exemption. Furthermore, according to the order (1) American General's notification appears to contain an untrue statement of a material fact in that it falsely represents that Joe L. Gross took an important part in the organization of the company and in the acquisition of its assets and may be considered a "promoter"; and (2) American General and Robert C. Jones, President and Director, were enjoined on April 20, 1955, by the Superior Court of New Jersey from engaging in and continuing certain conduct and practices in connection with the sale of securities.—V. 179, p. 609.

American Piano Corp.—Merger Effective—

See Aeolian Co. above.—V. 174, p. 185.

American Photocopy Equipment Co.—Div. Increased—

The company on June 4 declared a third quarter dividend of 25 cents per share, payable Oct. 1 to shareholders of record Sept. 16. This is an increase of five cents per share over the two previous 1957 dividends of 20 cents each. The first quarter dividend was paid April 1 and the second quarter dividend is payable July 1 to shareholders of record June 14.

S. G. Rautbord, President, attributed the increase to higher earnings during the first six months of the company's fiscal year.—V. 185, p. 1510.

American Potash & Chemical Corp.—New Unit Formed

This corporation has formed a chemical fuels section to handle the sale of all its products used in the manufacture of fuels for rockets, guided missiles and other applications, according to an announcement by William J. F. Francis, Vice-President in charge of sales.

The new section was established because of AP&CC's increased production of chemicals for such fuels. These include ammonium and potassium perchlorate from the company's Henderson, Nev., plant, and boron and lithium chemicals being produced at the AP&CC Los Angeles plant for such application.

Issues New Booklet—

A complete 12-page products catalogue and informational booklet has been issued by this corporation.

The catalogue includes a description, properties and applications of nearly 70 chemicals marketed under the company's Trona trademark.

Among major product groups included in the booklet are boron chemicals, soda products, potassium compounds, bromines, lithium products, electrochemicals, agricultural chemicals and refrigerants.

The brochure also includes information on newer lithium and boron chemicals in developmental stages, which are finding interest in the rocket and missile fields as well as other industrial processes.

Announces Two New Products—

The corporation has begun production of two new products—lithium perchlorate and lithium nitrate—for use in high energy fuels applications such as rockets and missiles. It was announced on June 7.

The two chemicals are both oxidants to provide oxygen for solid propellants. As oxidants, they also may be used in flares and other pyrotechnics.

The company already manufactures two oxidants, ammonium perchlorate and potassium perchlorate, at its Henderson, Nev., electrochemicals plant. It is the only domestic producer of ammonium perchlorate which is being widely used as the oxidizer in rockets and missiles by the Air Force, Navy, and Army.

On a weight basis both of the lithium compounds have a high oxygen content—about 60% in lithium perchlorate and nearly 70% in lithium nitrate. It is this property, according to AP&CC officials, which makes them of interest in the propellant field.

The corporation is a basic producer of perchlorates at Henderson, Nev., and also of lithium at both its Trona, Calif., plant and at the San Antonio, Texas, plant of its subsidiary, American Lithium Chemicals, Inc.—V. 185, p. 2210.

American Stores Co.—Current Sales Up—

Period End, May 25—	1957—4 Wks.—1956	1957—8 Wks.—1956
Sales	\$62,102,590	\$57,042,285
	122,801,863	110,193,993

—V. 185, p. 2321.

American Tobacco Co. (& Subs.)—Earnings Lower—

Quarter Ended Mar. 31—	1957	1956
Sales	245,199,000	251,015,000
Federal taxes on income	11,230,000	12,683,000
Net income	10,133,000	11,365,000
Net income per share of common stock	\$1.43	\$1.62

—V. 184, p. 2833.

Ampal-American Palestine Trading Corp. — Partial Redemption—

The corporation has called for redemption on July 1, next, \$5,000 of its 3% sinking fund debentures, series B, due July 1, 1967 at 100%. Payment will be made at the Manufacturers Trust Co., New York, N. Y.—V. 185, p. 1038.

Amun-Israel Housing Corp.—Partial Redemption—

This corporation is notifying holders of its 15-year 3% sinking fund bonds, series 1965, that \$343,500 principal amount of these bonds have been drawn by lots for redemption on July 1, 1957, through the sinking fund at 100% and accrued interest. Redemption will be made at The Marine Midland Trust Company of New York.—V. 183, p. 2534.

Anglo-Ecuadorian Oilfields Ltd. (England)—Registers With Securities and Exchange Commission—

The Guaranty Trust Co. of New York filed a registration statement with the SEC on June 12, 1957, covering 60,000 American depository receipts for ordinary registered stock of Anglo-Ecuadorian.

Ann Arbor RR.—Earnings—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue	\$826,173	\$819,803
Railway oper. expenses	653,495	611,736
Net rev. from ry. oper.	\$172,678	\$208,067
Net railway oper. inc.	52,568	77,936

—V. 185, p. 2442.

Apache Oil Corp., Minneapolis, Minn. — Registration Statement Effective—

The registration statement filed March 25, covering a proposed issue of 50,000 shares of common stock (par \$2.50) became effective June 4, 1957. See details in V. 185, p. 1511.

Applied Radiation Corp., Walnut Creek, Calif.—Opens New Center—

This corporation recently opened its Western Service Irradiation Center where industrial and academic organizations interested in radiation processing can use one of Applied Radiation's linear electron accelerators on a rental basis. The announcement adds that the Center's ten million electron volt Mark 1-F2 accelerator is the highest energy industrial accelerator operating in the United States. The Mark 1-F2 generates high energy electrons, x-rays or neutrons. Its electron beam is equivalent to 140,000 curies of radioactive cobalt-60, about one-half the United States entire annual production. Research in radiation chemistry, radiation preservation of foods and drugs, and solid state physics is already underway.

The corporation, one of the first commercial manufacturers of linear electron accelerators, established the service facility to stimulate interest in high energy radiation processing. According to M. R. Jeppson, President, many organizations with a logical interest in radiation effects are deterred from initiating experimental work because they are reluctant to invest in a source of radiation without some preliminary experimental justification.

The corporation owns and operates the Center. Therefore, users can devote their energies exclusively to planning, executing and evaluating the experimental work itself. Although the corporation will assist in planning experimental programs to the extent desired, users are under no obligation to divulge results or even the nature of the experiments. More complex experiments are conducted by the user's own technical staff, but many groups merely send prepared samples which, after irradiation, are returned for evaluation.

The Service Center can be leased for long-term programs as well as for a single series of experiments. It is also available for limited commercial radiation processing.

The company's offices are located at 2404 North Main St., Walnut Creek, Calif.

Applied Research Laboratories, Glendale, Calif.—Files With Securities and Exchange Commission—

The company on May 27 filed a letter of notification with the SEC covering 1,296 shares of capital stock (par \$1) and 71 shares of class B stock (par \$1), both to be offered at \$8.55 per share, pursuant to previous options. No underwriting is involved. The proceeds are to be used for working capital.—V. 184, p. 2833.

Atlantic Coast Line RR.—Earnings—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue	\$15,041,054	\$14,836,071
Railway oper. expenses	11,673,978	11,946,938

Net revenue from railway operations	\$3,367,076	\$2,889,133
Net railway oper. inc.	822,444	737,394

—V. 185, p. 2322.

Atlas Plywood Corp.—Partial Redemption—

The corporation has called for redemption on July 1, next, \$334,000 of its 5% sinking fund debentures due July 1, 1968 at 100% plus accrued interest. Payment will be made at the Old Colony Trust Co., 45 Milk St., Boston, Mass.—V. 185, p. 142.

Automatic Merchandising, Inc.—Stock Offering—The company on May 29 offered to its common stockholders of record May 25 the right to subscribe on or before June 12 for 81,577 additional shares of common stock (par 50 cents) at \$3.50 per share on the basis of one new share for each 2.52053 shares held. The offering was underwritten by Stevens, White & McClure, Inc., of Tampa, Fla., and associates.

PROCEEDS—The company has indicated that the proceeds from the sale of the common stock will be applied as follows, in the following general order:

Approximately \$75,000 to the discharge of certain obligations and chattel mortgages; approximately \$40,000 to increase the inventory of cigarettes and other merchandise for use in the vending machines; approximately \$25,000 for the development and manufacture of a new electric vending machine; approximately \$65,000 for the acquisition of new vending machines, and the balance to be used for immediate working capital needs of the corporation.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 50c) Authorized 2,500,000 shs. Outstanding 287,195 shs.

UNDERWRITERS—Stevens, White & McClure, Inc., the principal underwriter and secondary underwriters will purchase the portion of the issue unsubscribed for by existing stockholders in the following proportions:

Stevens, White & McClure, Inc. 30%
French & Crawford, Inc. 25%
First Florida Investors, Inc. 25%
Pierce, Garrison, Wulbern, Inc. 10%
J. Herbert Evans & Co. 10%

BUSINESS—The corporation was organized as Gulf Merchandising Machines, Inc., under the laws of the State of Florida on Aug. 14, 1953. The principal office and warehouse is located at 107 South Willow, Tampa, Fla. Such property is leased by the corporation. The manufacturing plant and research laboratory of the corporation are located at 2612 Horatio, Tampa, Fla., which is owned by the corporation. At

such premises the corporation manufactures its cigarette vending machines and conducts experimental work on automatic vending machines. The corporation operates, owns and services automatic vending machines dispensing cigarettes, candy, chewing gum, ice cream, milk, coffee, soft drinks, cleansing tissues and crackers.—V. 185, p. 1990.

Bangor & Aroostook RR.—Earnings—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue	\$1,711,908	\$1,846,463
Railway oper. expenses	1,124,599	1,147,627
Net rev. from ry. oper.	\$587,309	\$698,841
Net railway oper. inc.	360,477	444,280

—V. 185, p. 2211.

Barium Steel Corp., New York—Registers With SEC—

This corporation filed a registration statement with the SEC on June 6, 1957, covering \$10,000,000 of 5½% convertible subordinated debentures, due 1969, to be offered for public sale through an underwriting group headed by Lee Higginson Corp. and Allen & Co. The public offering price and underwriting terms are to be supplied by amendment.

The corporation intends to use the entire net proceeds of the sale of the debentures in connection with the construction of a new plant. The proposed plant would be located on leased property located in Burlington County, N. J. and would consist of modern steel-producing equipment with an annual rated capacity of 800,000 ingot tons. Construction of the plant is expected to extend about two years from the time work is begun. Upon completion of the new plant, the company intends to use the ingots to be produced there in its structural and tube mills at Phoenixville, Pa., and in its plate mill at Harrisburg, Pa. It intends to devote its blast furnace at Chester, Pa., to the production of pig iron for the open market and to place its open hearth furnaces at Phoenixville and Harrisburg on a standby basis, to be used either to supplement for its own use the production of the new facilities or for the production of ingots for the open market.

The proceeds of the new debentures will furnish less than a quarter of the funds estimated at present price levels to be \$47,300,000 necessary to complete the construction and to purchase the plant site (the company has an option to purchase the leased property for \$1,175,000). The company expects to obtain the approximately \$38,000,000 of the necessary additional funds from future financing and, to the extent available, from the general funds of the company.—V. 185, p. 2442.

(James B.) Beam Distilling Co.—Profits Higher—

Everett Kovler, Executive Vice-President, on June 12 reported that both sales and profits for the 11 months ended May 31, 1957 exceed last year's record figures.

A dividend of 7½ cents in cash and 1½% in stock, payable July 5, 1957 to shareholders of record June 26, 1957, was declared by the directors on June 6, 1957. Like amounts were paid on April 5, last.—V. 185, p. 714.

Bellanca Corp.—Suspension of Trading Continued—

The Securities and Exchange Commission on June 13 announced the issuance of an order pursuant to Section 19(a) (4) of the Securities Exchange Act of 1934, suspending trading on the American Stock Exchange in the \$1 par capital stock of this corporation for a further 10-day period, June 14 to June 23, 1957, inclusive.—V. 185, p. 2661.

Benguet Consolidated, Inc.—Acquires Substantial Interest in New Philippine Finance Firm—

This corporation, which is a leading Philippine gold and chrome ore producer, on June 11 announced the organization, together with other Philippine interests, of United Finance Corp., a new company formed in Manila to engage in installment and merchandise inventory financing in the Philippines.

Herbert Allen, Chairman of the Board of Directors of Benguet Consolidated, said that Benguet is the largest individual stockholder in the new company and that the investment has been made "as a first step in a diversification program upon which Benguet has entered."

United Finance Corp. has an initial capital of 1,000,000 Philippine pesos (\$500,000) and will engage in all phases of installment and merchandise inventory financing from its main offices in Manila.—V. 185, pp. 2442 and 2554.

Benton Harbor Hospital Association—Partial Redemption—

The Association has called for redemption on July 1, next, \$19,500 of its first mortgage serial and sinking fund bonds dated Jan. 1, 1950 at 101% plus accrued interest. Payment will be made at the Continental Illinois National Bank & Trust Co. of Chicago, 231 South La Salle Street, Chicago 90, Ill. or at The First National Bank of West Bend, West Bend, Wis.

Bigelow-Sanford Carpet Co., Inc.—Secondary Offering—The secondary offering of 42,500 shares on June 4 was made at \$14.25 per share by Reynolds & Co., with a dealer's concession of 40 cents per share. It was completed.—V. 185, p. 2661.

Borg-Warner Corp.—Adds Additional Products—

This corporation has added control rod drive mechanisms to the growing list of products which it manufactures for the rapidly-developing atomic energy industry. It was announced on June 10.

The announcement came as the first units were prepared for shipment at the corporation's Marvel-Schebler Products Division plant in Decatur, Ill. The control rod drive mechanisms, precision-machined and rigidly-tested, are used in nuclear powered electric generating plants.

The shipment was the initial part of an order calling for delivery of a total of 24 such mechanisms.

The rods were shipped to the Westinghouse Electric Corp. which will install them in an atomic-powered electric generating station which is being constructed jointly by the Duquesne Light Co., and the U. S. Atomic Energy Commission. Westinghouse is designing and constructing the nuclear portion.—V. 185, p. 2211.

Boston & Maine RR.—Earnings—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue	\$7,455,348	\$7,532,273
Railway oper. expenses	5,853,189	5,887,325

Net rev. from ry. oper.	\$1,602,159	\$1,644,948
Net railway oper. inc.	624,395	672,229

—V. 185, p. 2322.

Bridgeport Gas Co., Bridgeport, Conn.—Stock Offered—The company is offering to its common stockholders of record June 4 the right to subscribe on or before June 24 for 28,910 additional shares of common stock (no par) at \$26 per share at the rate of one new share for each seven shares held. The offering is underwritten by Smith Ramsay & Co., Inc. and associates.

The net proceeds are to be used to retire bank loans and for general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

25-year refunding & gen'l mtge. bonds: Authorized Outstanding
3½% series A due 1973 \$2,250,000 \$2,070,000
3½% series B due 1976 1,750,000 1,662,000
4½% series C due 1981 1,500,000 1,500,000

Conversion loan due Oct., 1959, equal semi-annual installments 1,120,000 480,000
Pfd. stock, 5.28% cum. (par \$25) 44,274 shs.
Common stock (without par value) 276,572 shs. \$270,910 shs.

*Charter authorizes \$10,000,000 capital stock and either preferred or

common may be issued pursuant to proper stockholder and regulatory action.

On basis of conversion of entire issue of cumulative preferred stock, none of which has been called for redemption, to common stock (share for share) prior to issuance of rights.

UNDERWRITERS—The several underwriters whose names appear below will take and pay for the percentage applicable to each of all no par value common stock not subscribed at expiration of the warrants.

Smith, Ramsay & Co., Inc.	33	Edward M. Bradley & Co., Inc.	5
Hincks Bros. & Co., Inc.	15	A. M. Kidder & Co., Inc.	5
Chas. W. Seranton & Co.	10	Laird, Bissell & Meeds	5
G. H. Walker & Co.	10	Pufnam & Co.	5
T. L. Watson & Co.	7	White, Weld & Co.	5

—V. 185, p. 2443.

Brown Shoe Co., Inc.—Sales & Profits Rise—

The first six months of operation of this company ended April 30, 1957, resulted in an increase in sales and profits representing the highest earnings and sales in the company's history.

Net sales gained 8% and net profits increased 18.6%. Net sales for the six months ended April 30, 1957 were \$117,950,299 compared to \$109,201,711 for the same period a year ago. Net earnings for the first six months of the year were \$4,860,351 against \$4,036,507 for the first six months of the 1956 fiscal year. Earnings per share of common stock amount to \$2.70 compared to \$2.28 a year ago. The earnings per share have been adjusted to reflect the two-for-one stock split, Sept. 14, 1956. The figures for six months ended April 30, 1956 have been adjusted to reflect the six months' operation of G. R. Kinney Co., Inc., although the merger with Brown did not become effective until May 1, 1956.

Clark R. Gamble, President stated: "The retail shoe business was very good during the spring season of 1957. The sales outlook for the fall season, based on early fall orders, gives every indication of continuing good business and a most successful year."—V. 185, p. 482.

Budd Co.—Tatnall Has \$150,000 Backlog—

Since it started as a one-man organization last November, the Tatnall Measuring Systems Co.—newest step in The Budd Co.'s diversification program—has built up a \$150,000 backlog of measuring equipment.

In the seven-month period, Tatnall has been licensed to sell PhotoStress, a French invention that uses photoelastic methods for experimental stress analysis. It has also acquired rights to produce and sell creep rupture testing machines, thermal conductivity testers and various other specialized testing tools for many uses.

Other Tatnall products such as the universal testing machine and the low capacity testing machine have been developed by Tatnall and represent the company's advanced thinking in the materials testing field.

Market for these products, according to Francis G. Tatnall, Vice-President and General Manager, is unlimited but embraces primarily the broad field of metals including the processing industries, chemical and petroleum, and others.

Last December, Tatnall acquired a modern air-conditioned plant in Phoenixville, Pa., for its headquarters which is now also equipped for production of some items. Some manufacture is being sub-contracted to meet delivery dates.

In the meantime, Tatnall continues to seek out other products which it can acquire as well as to develop new ideas of its own.—V. 185, p. 715.

Budget Finance Plan (Calif.)—Dunbar on Board—

John B. Dunbar, a partner of the brokerage firm of Shearson, Hamill & Co., has been elected a director.—V. 185, p. 1383.

Bullard Co.—Changes in Personnel Announced—

E. C. Bullard has been elected Chairman of the Board and Chief Executive Officer, and E. P. Bullard III as President and General Manager. They will assume their new responsibilities July 15.

E. C. Bullard has been a director of the company since 1930 and has been President and General Manager since 1946. He is also a director of the Connecticut National Bank of Bridgeport; and the Southern New England Telephone Co., New Haven, Conn.; and other New England industries. He is also a member of the executive board of the Manufacturers' Association of Bridgeport and the Bridgeport Chamber of Commerce.

E. P. Bullard III is a grandson of Edward Payson Bullard, who founded the company in 1880; and the son of E. P. Bullard Jr., second President of Bullard from 1907 to 1946.

Since 1951, while continuing to serve as a director, E. P. Bullard III has been an executive of Pratt and Whitney Aircraft Division of United Aircraft Corp. As chief of production engineering for all Pratt & Whitney aircraft manufacturing, he was responsible for manufacturing methods, tooling and machines required for the production of piston engines and J-57 and J-75 jet engines.—V. 185, p. 1991.

Bullock Fund, Ltd.—Net Assets at \$33,618,832—

Total net assets of this mutual fund, managed by Calvin Bullock, stood at \$33,618,832 on April 30, 1957, according to a letter to stockholders.

During the period Jan. 31, 1957 to April 30, 1957, the fund increased its holdings of common stocks from 81.5% to 88.2%. Hugh Bullock, President, told the shareholders. Bond holdings were reduced from 8.45% to 7.28%, and cash and receivables from 10.07% to 4.58%. The major part of such changes were made in February. Mr. Bullock said, since which time the common stock market has shown a material advance.—V. 185, p. 1107.

Burroughs Corp.—ElectroData Division to Expand—

The corporation's ElectroData Division has completed a sixfold enlargement of its Pasadena, Calif., plant, now totaling 250,000 square feet. James R. Bradburn, Vice-President, reported on May 30.

The \$4,000,000 plant, is the West's largest engineering and production facility for electronic computers.

Located on 10 acres in the Hastings Ranch area, the multi-level red-brick structure was doubled and then redoubled in nine months, with all units completed ahead of schedule.

First 40,000 square foot section was occupied in August, 1955, by 300 employees. Since then, ElectroData personnel has increased to 2,000 and production rate to one computer system every five days. The organization recently announced conditional purchase of 160 acres near Santa Ana, Calif., for future expansion.

In addition to manufacturing Datatron electronic data processing systems, ElectroData markets the E101 desk-size computer and the series G high-speed printing, tabulating and punch-card equipment.—V. 185, p. 2554.

Buzzards Bay Gas Co.—Preferred Stock Offered—The company on June 7 offered to its 6% prior preferred stockholders of record May 20, 1957, the right to subscribe on or before June 21, 1957, for 5,840 additional shares of 6% prior preferred stock at par (\$25 per share), plus accrued dividends from April 1, 1957. The offering is underwritten by Coffin & Burr, Inc., Boston, Mass.

The 6% prior preferred stock is redeemable as a whole or in part at any time upon 30 days' notice at option of company at \$27.50 per share; also redeemable each year on Oct. 1, at option of holder to extent of 3% of his holdings at \$25 per share.

PROCEEDS—The net proceeds of the shares offered, together with the proceeds of the sale of \$355,000 principal amount of 5½% series C bonds and of \$112,000 par value (4,480 shares) of common stock, will be applied to the purchase of the Barnstable pipeline.

BUSINESS—The company, located at 25 Iyanough Road, Hyannis, Mass., is a public utility incorporated under the General Laws of Massachusetts on Feb. 27, 1929. As of Dec. 31, 1938, pursuant to a special act of the Massachusetts legislature, it acquired all the assets and franchises of the Barnstable County Gas Co. American Business Associates, the parent of the company, owns 100% of the common stock of the company.

The company serves natural gas through pipelines to approximately

9,000 customers in the territory generally referred to as Cape Cod, including the towns of Wareham, Bourne, Mashpee and Falmouth (the upper distribution system) and the towns of Barnstable (which includes Hyannis) Yarmouth, Dennis, Harwich and Chatham (the lower distribution system). In addition, as agent for Gas Inc., it distributes undiluted propane gas in cylinders and by tank truck delivery to over 3,800 customers of Gas Inc. in the foregoing towns and in the towns of Sandwich, Sagamore, Brewster, Orleans and Eastham. The company also sells gas appliances. Salesrooms and offices are maintained in Wareham, Falmouth and Hyannis.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
3 1/2% series A, due 1971	\$638,000	\$638,000
4 1/2% series B, due 1971	136,000	136,000
5 1/2% series C, due 1962	825,000	825,000
Unsecured 4 1/2% notes, due 1958 to 1963	227,500	227,500
6% prior preferred stock (\$25 par value)	746,000	746,000
Common stock (\$25 par value)	600,000	362,000

*The series A bonds were issued originally in the amount of \$750,000 and the series B bonds in the amount of \$150,000. The Massachusetts Department of Public Utilities has authorized the company to issue and sell \$925,000 principal amount of 5 1/2% series C bonds due 1962, and the company has a commitment for the private sale of said bonds. Proceeds of the sale of \$470,000 principal amount thereof will be applied to the payment of \$100,000 notes, bank loans in the amount of \$200,000, and to reimburse the company for expenditures for construction. The proceeds of the remaining \$355,000 principal amount will be applied toward the purchase cost of the Barnstable pipeline.

*On Nov. 16, 1953, and May 12, 1954, the company borrowed from Berkshire Life Insurance Co. the aggregate sum of \$325,000 represented by unsecured notes maturing in equal annual installments over a period of ten years, beginning Jan. 15, 1955, and ending Nov. 15, 1963, with interest at 4 1/2% per annum. Such funds were used to reimburse the company for the cost of conversion of its customers' appliances to the use of high BTU gas.

Pursuant to authorization by the Massachusetts Department of Public Utilities, the company has issued and sold to American \$262,000 par value (10,480 shares) of common stock. The proceeds of \$150,000 par value thereof will be applied to payment of a like amount of 5% demand notes (subordinated) and the proceeds of the remaining \$112,000 par value will be applied toward the purchase cost of the Barnstable pipeline.—V. 185, p. 2555.

Calvary Presbyterian Church, Hawthorne, Calif.—Partial Redemption—

There have been called for redemption on June 15, 1957, \$6,000 of first mortgage serial bonds dated Dec. 15, 1953 at 100%. Payment was made at the St. Louis Union Trust Co., St. Louis, Mo.

Cameron Industries, Inc. (N. Y.)—Registers With SEC

This corporation filed a registration statement with the SEC on June 7, 1957, covering 300,000 shares of its 10c par common stock. The stock is to be offered for public sale on a "best efforts" basis by R. G. Worth & Co., Inc., the offering price to be \$1 per share and the selling commission 20c per share. In addition, Worth & Co. is entitled to purchase from the company, at one mill per warrant, three-year stock purchase warrants for up to 200,000 common shares, exercisable at \$1.50 per share, and the rate of two warrants for every three shares sold to the public; and Robert Grocco, President of Worth & Co., has obtained 25,000 additional common shares at no cost. Worth & Co. also is to receive up to \$25,000 for its expenses of the offering, no part of which is returnable to the issuer, \$10,000 of which is payable out of the proceeds after commissions from the first 50,000 shares sold.

Cameron was organized under Delaware law in November 1956 to engage in the acquisition, exploration and development of natural resources. Its primary interest is the exploration for and, if warranted, the development and mining of copper ores. For this purpose, the company has acquired virtually all of the issued and outstanding stock of Compania Minera Sontar, S. A., a Mexican corporation, which is said to hold exploration concessions from the Mexican Government on three properties in the State of Chihuahua, Mexico, about 43 miles southwest of El Paso, Texas. Cameron intends to explore these properties and others, if found, in search for copper ore of commercial grade and quantity, and if such exploration is successful, to develop such properties. It also intends to mine the known surface occurrences to the extent possible. The contemplated exploration and development program is largely dependent upon this financing. Of the proceeds, \$9,000 is to be used to pay off the balance due on certain concessions, about \$24,000 for the acquisition of necessary equipment and supplies, and another \$20,000 for a diamond drilling program. Another \$10,000 will be set aside for additional diamond drilling, depending upon the successful outcome of the initial drilling. The company also may use a portion of the proceeds of this offering to acquire as yet unascertainable additional properties which may be explored for any ore deposits that may be found.

Of the 316,500 shares of Cameron stock heretofore issued, 23,500 were sold to three investors for \$11,750 in cash. The remaining 293,000 shares were issued to Allan Brown in exchange for 99.9% of the issued and outstanding stock of Sontar, which holds the exploitation concessions. According to the prospectus, about \$26,500 was spent in connection with the organization of Sontar, the acquisition of certain equipment by it, and the organization and acquisition of the mining concessions, including related legal, travelling and other incidental expenses. The prospectus lists Gerald A. Cameron of New York as president and treasurer, Robert C. Grocco as a director. Of the 293,000 shares issued to Brown, all but 36,070 have been transferred by him to other persons, including 84,000 shares to 11 persons, including officers, directors and attorneys of the company who controlled an aggregate of \$6,000 in cash, as well as legal and other services. An additional 87,000 shares were issued to Cameron in consideration for his efforts on behalf of the company and as an inducement to his becoming president.

Canada Dry Ginger Ale, Inc.—New Directors—

Claude S. Lawson, President and Chairman of United States Pipe & Foundry Co., Birmingham, Ala., and Edwin F. Blair, partner in the New York law firm of Hughes, Hubbard, Blair & Reed, have been elected directors to fill vacancies left by the late J. M. Mathes and the late Kenneth J. Hanau, both of whom died on April 28.

Mr. Blair is a director of Union Bag-Camp Paper Corp., Studebaker-Packard Corp., Holly Sugar Corp., and Mohasco Industries, Inc.

Mr. Lawson is also Chairman of United Concrete Pipe Corp., and is a director of Birmingham Trust National Bank, Louisville & Nashville RR., Birmingham Fire & Casualty Co., and Jefferson Federal Savings & Loan Association.—V. 185, p. 1991.

Canadian Natural Gas Resources, Ltd.—Restricted—

The Securities and Exchange Commission on June 6 announced the addition to its "Canadian Restricted List" of the stock of this company.

As previously indicated in the April 24, 1956 announcement of the original list, the Canadian Restricted List is composed of the names of Canadian companies whose securities, the Commission has reason to believe, recently have been or currently are being distributed in the United States in violation of the registration requirements of the Securities Act of 1933.

Canadian Pacific Lines in Maine—Earnings—

Period End. April 30—	1957—Month—	1956—Month—	1957—4 Mos.—	1956—4 Mos.—
Railway oper. revenue	\$777,813	\$794,869	\$3,510,244	\$3,496,555
Railway oper. expenses	447,493	672,242	2,302,346	2,490,997
Net rev. from ry. oper.	\$330,320	\$122,627	\$1,207,898	\$1,005,558
Net railway oper. inc.	250,410	37,174	771,270	645,899

—V. 185, p. 2211.

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Canadian Petrofina Ltd.—Partial Redemption—

The corporation recently called for redemption on June 17, next, \$500,000 of its 4% convertible sinking fund debentures, series A, due May 1, 1972 at 100%. Payment will be made at any branch in Canada (far north excepted) of the Royal Bank of Canada, Bank of Montreal, or the Canadian Bank of Commerce.

The debentures were convertible into participating preferred stock to and including June 13, 1957.—V. 185, p. 1512.

Cardinal Motel Corp., Henderson, Nev. — Files With Securities and Exchange Commission—

The corporation on May 21 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for the construction and operation of a modern motel.

Central of Georgia Ry.—Earnings—

Period End. April 30—	1957—Month—	1956—Month—	1957—4 Mos.—	1956—4 Mos.—
Railway oper. revenue	\$3,655,197	\$3,762,985	\$14,676,119	\$14,988,068
Railway oper. expenses	2,874,371	2,932,600	12,072,548	11,699,060
Net rev. from ry. ops.	\$780,826	\$830,385	\$2,603,571	\$3,289,008
Net railway oper. inc.	516,526	524,156	1,520,725	2,010,331

—V. 185, p. 2662.

Central Illinois Light Co.—Registers With SEC—

This company filed a registration statement with the SEC on June 12, 1957, covering \$15,000,000 of first mortgage bonds due 1967. The company will publicly invite proposals for the purchase from it of the bonds at a purchase price of not less than 98 1/2% of their principal amount. The information as to the eventual price will be supplied by later amendment.

The company is engaged in the generation, distribution and sale of electric energy in 106 cities and towns; the purchase, distribution and sale of natural gas in 22 cities and towns; and the production and sale of central station heating service in Peoria and Springfield, all in Illinois.

The company proposes to use the proceeds from the sale of bonds in part for the costs of its construction program. Construction expenditures for 1957 and 1958 are estimated at \$42,400,000, including \$20,221,000 for additions to generating facilities; \$5,007,000 for electric transmission lines and substations; \$9,187,000 for electric distribution system additions; \$7,221,000 for gas distribution system additions; and \$764,000 for general and miscellaneous expenditures including additions to heating properties. In addition to the proceeds from the sale of the bonds and cash on hand, it is estimated that further financing in the approximate amount of \$12,000,000 will be needed in 1958 to complete the construction program. The method of this additional financing has not, as yet, been completed.—V. 185, p. 2322.

Central & South West Corp. (& Subs.)—Earnings Up

Period End. Mar. 31—	1957—3 Mos.—	1956—3 Mos.—	1957—12 Mos.—	1956—12 Mos.—
Electric oper. revenues	30,444,221	27,564,518	130,665,996	116,653,601
Oper. exp. & taxes	23,169,175	20,904,394	97,173,469	86,667,760
Net oper. income	7,275,046	6,660,124	33,492,527	29,985,841
Int., etc. deductions	2,763,444	2,446,452	10,685,020	9,572,749
Net income	4,511,602	4,214,672	22,807,507	20,413,092
Com. shs. outstanding	10,291,257	9,691,257	10,291,257	9,691,257
Earns. per com. share	\$0.44	\$0.43	\$2.22	\$2.11

FINANCING—The corporation publicly sold 600,000 shares of its common stock through underwriters in March, 1957. This issue was sold through competitive bidding to a nationwide underwriting group headed by Blyth & Co., Inc. and Harriman, Ripley & Co., Inc. which bid \$35.50 per share and reoffered the stock at the then existing market price of \$36.75 per share. From the proceeds of this issue of \$21,480,000, a bank loan of \$7 1/2 million was retired and \$10 1/2 million has been invested in the common stocks of three of the subsidiary companies, i. e., Central Power & Light Co., \$2 1/2 million; Public Service Co. of Oklahoma, \$4 million and Southwestern Gas & Electric Co., \$4 million.

Subsidiary company financing thus far in 1957 includes the sale of two issues of first mortgage bonds. In January, Southwestern Gas & Electric Co. sold \$10 million 4 1/2% first mortgage bonds and retired \$6 million of bank loans, while in February, Public Service Co. of Oklahoma sold \$12 million 4 1/4% first mortgage bonds and from the proceeds retired \$8,400,000 of bank loans.

Bank borrowings have been arranged for the operating companies in a total \$24 1/2 million which will be drawn down as needed for construction over the balance of 1957 and into 1958. It is planned to refund this short-term borrowing by public financing in the early months of 1958.

CONSTRUCTION ETC.—A new generating unit, with a capability of 114,000 kilowatts, is nearing completion at the Lieberman Power Station of Southwestern Gas & Electric Co. It is anticipated that this additional capacity will be in service prior to the summer peak demands.

Work continues on the installation of a "topping" unit at the Tulsa Power Station of Public Service Co. of Oklahoma, which will increase the capability of that power plant by 40,500 kilowatts when completed late in this year.

Construction is proceeding on two additional generating units, with a combined capability of 245,000 kilowatts, which it is anticipated will be placed in service in the early part of 1958.

Central Power & Light Co., Southwestern Gas & Electric Co. and West Texas Utilities Co., the three subsidiaries of the corporation with operations in Texas, have joined with the other major electric utility companies there in the formation of the Texas Atomic Energy Research Foundation, a non-profit organization to be devoted to the advancement of peace-time uses of nuclear energy.

In May, the Texas Atomic Energy Research Foundation signed a contract with the General Atomic division of the General Dynamics Corp. for the joint sponsorship of a \$10 million four-year program for research in the field of controlled thermo-nuclear reactions to be carried out at the new laboratory of General Atomic in San Diego, Calif. The commitment of Texas Atomic Energy Research Foundation will be apportioned among the 11 participating electric utility companies on the basis of revenues.

While this program does not entail the construction of an atomic reactor in Texas, it is further evidence of the determination of the investor owned electric utility companies to participate in the development of peace-time uses of atomic energy.—V. 185, p. 1271.

Century Controls Corp., Farmingdale, L. I., N. Y.—Stock Offering Temporarily Suspended—

The Securities and Exchange Commission, it was announced on June 7, has issued orders temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with respect to public offerings of securities by the following (the orders providing an opportunity for hearing, upon request, on the question whether the respective suspensions should be vacated or made permanent):

1. In a Regulation A notification, filed Feb. 21, 1956, Century Controls Corporation proposed the public offering of 40,000 shares of its common stock at \$2.50 per share;

2. In a further Regulation A notification, filed Oct. 4, 1956, Century proposed the public offering of \$150,000 principal amount of 6% subordinated convertible debentures at a price equivalent to 90% of the principal amount thereof;

3. The Regulation A notification of Cozona Uranium Corp., Las Vegas, Nev., filed April 10, 1956, proposed the public offering of 300,000 shares of common stock at \$1 per share.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. The Commission's orders in each of the three cases cited assert that the terms and conditions of Regulation A have not been complied with by the respective issuing companies.

In the case of the Feb. 21, 1956, notification filed by Century,

the Commission's order alleges that the company's notification failed to state each of the jurisdictions (states) in which the securities were to be offered, as required by the Regulation. With respect to Century's second notification, filed Oct. 4, 1957, the Commission's order asserts, among other things, (1) that the aggregate offering price of all securities required to be included in the computation under Regulation A exceeds the \$300,000 limitation of the regulation; (2) that the notification fails to include certain required information with respect to unregistered securities of the issuer sold within one year of the filing by and for the account of directors, officers, promoters and principal stockholders of Century and by and for the account of a person who was an underwriter of its securities; and (3) that the company's offering circular fails to describe all the direct and indirect interests in Century (by security holdings or otherwise) of each officer, director and controlling person of Century. Furthermore, according to the order, the notification and offering circular are false and misleading in respect of certain material facts, namely, those referred to in (2) and (3) above as well as the financial condition of the company, more particularly the failure to disclose contingent liabilities incurred by Century as a result of sales of its securities.

In the case of Cozona, the Commission's order asserts that Regulation A has not been complied with by reason of that company's failure to file the required semi-annual reports reflecting the amount of shares sold and the use to which the proceeds were applied.

A request of Century for withdrawal of its second notification was denied by the Commission. If no hearing is requested on the question of vacating or making permanent the suspension order, the withdrawal request will be considered denied, with prejudice, and the suspension order will become permanent on the thirtieth day after its entry.—V. 185, p. 339.

Chance Vought Aircraft, Inc., Dallas, Tex.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on June 5, 1957, covering \$12,500,000 of Subordinated Debentures (Convertible), due July 1, 1977. The company proposes to offer these debentures for public sale through an underwriting group headed by Harriman Ripley & Co., Inc. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

A substantial portion of the net proceeds of the sale of the debentures will be used to reduce presently outstanding bank loans. The recent growth of the company is said to have required increased amounts of working capital. At June 1, 1957, the company had short-term bank loans of \$25,000,000 which were incurred primarily to finance increased inventories and accounts receivable. The continued growth of the company's business, it is indicated, will require funds in addition to those provided by depreciation and retained earnings; and it is expected that such additional funds will be needed principally for increased inventories and for additions to facilities and equipment, which additions are expected to amount to about \$20,000,000 (of which about one-half is expected to be spent for machinery and equipment and the balance for construction of laboratory and test facilities and for improvements to leaseholds).—V. 185, p. 2662.

Charleston & Western Carolina Ry.—Earnings—

Period End. April 30—	1957—Month—	1956—Month—	1957—4 Mos.—	1956—4 Mos.—
Railway oper. revenue	\$669,552	\$618,491	\$2,505,195	\$2,778,784
Railway oper. expenses	467,168	458,462	1,846,929	1,910,833
Net rev. from ry. ops.	\$202,384	\$160,029	\$658,267	\$867,951
Net railway oper. inc.	71,082	67,607	288,731	392,648

—V. 185, p. 2443.

Chemical Fund, Inc.—Assets Exceed \$150,000,000—

Total net assets of this fund have hit a new record high and have exceeded \$150,000,000 for the first time in its 19-year history, according to an announcement made on June 11 by F. Eberstadt, Chairman of the Board. The new record assets totaled \$150,448,023, equal to \$17.59 per share on 8,548,365 shares outstanding, and compared with net assets of \$133,970,711 equal to \$16.01 per share on 8,362,879 shares outstanding on Dec. 31, 1956.—V. 185, p. 2330.

Chesapeake & Ohio Ry.—Earnings—

Period End. April 30—	1957—Month—	1956—Month—	1957—4 Mos.—	1956—4 Mos.—
Railway oper. revenue	37,062,742	33,837,733	138,166,615	132,083,563
Railway oper. expenses	24,978,802	22,891,173	97,175,138	90,453,767
Net revenue from railway operations	12,083,940	10,946,560	40,991,477	41,629,816
Net railway oper. inc.	6,787,268	6,162,985	23,690,995	23,666,443

—V. 185, p. 2362.

Chicago & Eastern Illinois RR.—Earnings—

Period End. April 30—	1957—Month—	1956—Month—	1957—4 Mos.—	1956—4 Mos.—
Railway oper. revenue	\$3,294,499	\$3,108,413	\$13,210,975	\$12,298,446
Railway oper. expenses	2,459,124	2,414,167	10,025,171	9,430,706
Net rev. from ry. ops.	\$835,375	\$694,246	\$3,185,706	\$2,867,740
Net railway oper. inc.	393,530	323,166	1,393,802	1,373,336

—V. 185, p. 2212.

Chicago & Illinois Midland Ry.—Earnings—

Period End. April 30—	1957—Month—	1956—Month—	1957—4 Mos.—	1956—4 Mos.—
Railway oper. revenue	\$741,609	\$659,204	\$2,748,386	\$2,751,362
Railway oper. expenses	375,342	384,383	1,472,027	1,470,834
Net rev. from ry. oper.	\$366,267	\$274,821	\$1,276,359	\$1,280,528
Net railway oper. inc.	166,135	126,413	594,520	610,199

—V. 185, p. 2212.

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings—

Period End. April 30—	1957—Month—	1956—Month—	1957—4 Mos.—	1956—4 Mos.—
Railway oper. revenue	\$20,932,408	\$20,058,930	\$80,504,934	\$79,256,860
Railway oper. expenses	17,386,834	17,322,109	68,443,045	69,383,795
Net rev. from ry. ops.	\$3,545,574	\$2,736,821	\$12,061,889	\$9,873,065
Net railway oper. inc.	1,390,212	772,699	3,842,351	1,726,266

—V. 185, p. 2330.

Chicago & North Western Ry.—Earnings—

Period End. April 30—	1957—Month—	1956—Month—	1957—4 Mos.—	1956—4 Mos.—
Railway oper. revenue	\$18,623,545	\$18,434,750	\$71,829,076	\$71,081,691
Railway oper. expenses	15,863,164	16,724,078	61,731,262	68,821,357

Net revenue from railway operations	\$2,760,381	\$1,710,672	\$10,097,814	\$2,260,334
Net railway oper. inc.	588,375	471,480	1,477,361	701,004

* Deficit.—V. 185, p. 2212.

Chrysler Corp.—Car and Truck Output Rises—

Production of Plymouth, Dodge, DeSoto, Chrysler and Imperial passenger cars and Dodge trucks, U. S. only for the month of May, 1957, and for the first five months of 1957, compared with the month of May, a year ago and the first five months of 1956 was:

Period End. May 31—	*1957—Month—	1956—Month—	*1957—5 Mos.—	1956—5 Mos.—
Plymouth	67,299	37,681	316,857	215,015
Dodge	30,139	18,886	143,249	90,824
DeSoto	10,244	7,326	65,735	49,171
Chrysler	11,342	9,244	61,201	50,710
Imperial	4,017	620	20,351	4,865

Total passenger cars	123,041	73,757	607,393	410,605</
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Cincinnati Gas & Electric Co.—Registers With SEC—

The company on June 7 filed a registration statement with the SEC covering 160,000 common shares, \$8.50 par. The company proposes to offer 60,000 shares of this stock for subscription, at \$19 per share, under the Employees' Stock Purchase Plan of the company. Of such 60,000 shares, 50,000 shares are to be offered to employees, other than officers, junior officers and certain other key employees on the basis of 2 shares for each \$100 or fraction thereof of annual pay of such employees on the date of the offer; 15,000 shares are to be offered to officers and 15,000 shares to junior officers and such certain other key employees.

It is anticipated that the additional 80,000 shares will be offered at a later date, or dates, under the Employees' Stock Purchase Plan.—V. 185, p. 2443.

Cities Service Gas Co.—To Increase Facilities—

The Federal Power Commission has temporarily authorized this company to construct and operate natural gas facilities in Oklahoma and Kansas at an estimated cost of \$2,104,000.—V. 185, p. 1513.

Citizens Acceptance Corp., Georgetown, Del. — Files With Securities and Exchange Commission—

The corporation on May 24 filed a letter of notification with the SEC covering \$200,000 of 6% five-year deferred bonds to be offered as follows: 50 series D at \$500 each; 100 series D at \$1,000 each and 15 series D at \$5,000 each. No underwriting is involved. The proceeds are to be used for the expansion of business.

Clinchfield RR.—Earnings—

Period End. April 30—	1957—Month—	1956—Month—	1957—4 Mos.—	1956—4 Mos.—
Railway oper. revenue—	\$2,148,669	\$2,138,515	\$8,109,143	\$8,767,277
Railway oper. expenses—	1,386,097	1,155,313	5,302,199	4,880,421
Net rev. from ry. ops.—	\$762,572	\$983,202	\$2,806,944	\$3,886,856
Net railway oper. inc.—	716,374	903,919	2,635,836	3,507,592

—V. 185, p. 2443.

Clopay Corp., Cincinnati, O.—Listing Approved—

The Board of Governors of the American Stock Exchange on June 12 approved for listing 715,000 \$1 par common shares of this corporation.

The company's history can be traced to 1859 when it was founded to engage in the wholesaling of paper and allied products in Cincinnati. This business was incorporated in the State of Ohio under the name of The Seinsheimer Paper Co. in 1889. In 1910, the company began manufacturing dry cleaner's delivery bags and by the middle of 1920 the company was manufacturing a variety of paper products for dry cleaners including delivery and storage bags, hanger protectors, dress covers and related items. The company commenced production of paper window shades in 1930. The name was changed to Clopay Corp. in 1933 and the company's wholesaling business was transferred to the wholly-owned subsidiary, Seinsheimer Paper Corp. Clopay disposed of the wholesaling company stock in 1939.

Clopay manufactures vinyl plastic draperies, window shades, packaging films, folding doors and specialized products for industrial use.—V. 185, p. 2443.

Collins Radio Co.—Subscriptions—Of the \$7,917,000 5% convertible subordinated debentures due 1977, offered to class A and class B common stockholders of record May 14 at par, \$7,666,700 principal amount was subscribed for up to and including May 28. The remaining \$250,300 principal amount was sold on May 29 by the underwriters, headed by Kidder, Peabody & Co. and White, Weld & Co. at 106%. See also V. 185, p. 2330.

Colonial Life Insurance Co. of America—Offer—

See Federal Insurance Co. below.—V. 161, p. 2329.

Colorado & Southern Ry.—Earnings—

Period End. April 30—	1957—Month—	1956—Month—	1957—4 Mos.—	1956—4 Mos.—
Railway oper. revenue—	\$1,286,983	\$1,301,383	\$5,246,486	\$4,990,836
Railway oper. expenses—	1,155,375	928,842	4,087,335	3,765,575
Net rev. from ry. ops.—	\$131,608	\$372,541	\$1,159,151	\$1,225,261
Net railway oper. inc.—	23,937	121,081	402,211	388,433

—V. 185, p. 2444.

Columbia Gas System, Inc.—Debentures Sold—Mention was made in our issue of June 10 of the public offering of \$20,000,000 5½% debentures, series H, due June 1, 1982 at 101.363% and accrued interest through Merrill Lynch, Pierce, Fenner & Beane and White, Weld & Co. and associates. This offering was oversubscribed and the books closed. Further details follow:

PROCEEDS—The net proceeds from the sale of the new debentures will be added to the general funds of the corporation and, together with funds available at the beginning of 1957, cash to be generated from operations during 1957, the net proceeds from the recent sale of common stock (amounting to approximately \$25,914,000), and funds to be obtained from additional debt financing in 1957, will be used to satisfy certain demands in 1957 upon such general funds, as described below.

The most important of such demands is the financing of the 1957 construction program of the corporation's subsidiaries. This construction program for 1957 is presently estimated to require expenditures of approximately \$84,000,000, exclusive of approximately \$3,000,000 estimated for the portion of the hydrocarbon extraction plant described below to be built in 1957.

In addition, the corporation proposes to advance \$6,000,000 to Gulf Interstate Gas Co., a subsidiary of the corporation. This advance, together with approximately \$30,000,000 obtained or to be obtained by Gulf Interstate from other sources, will permit said company to enlarge the capacity of its transmission system and thereby deliver additional quantities of gas which the system has under contract in southern Louisiana. The advance will bear interest and will be repayable during 1960, 1961 and 1962.

In addition, the corporation has under study various plans which will permit more economic utilization of the heavier hydrocarbon components contained in certain of the system's Appalachian natural gas reserves. These plans contemplate various phases of petrochemical activity and involve a new plant to extract a mixed stream of liquid hydrocarbons, a fractionation plant to separate the mixed stream into its basic hydrocarbon components, and the possible joint ownership by the corporation and the Gulf Interstate Gas Co. of the fractionation plant and convert the hydrocarbons into various petrochemical products. It is estimated that in connection with these projects, it will be necessary for the corporation to provide not more than \$15,000,000. Of this amount, approximately half would be required in 1957 and the balance would be required in 1958.

BANK LOANS—The corporation has made arrangements with commercial banks under which it will borrow during 1957 \$45,000,000, at an interest rate of 4% per annum, to finance the cost of gas purchased and stored for current inventory purposes and the amount so borrowed will be repaid early in 1958 as gas is withdrawn from storage and sold.

NEW FINANCING PLANNED—It is presently contemplated that additional debentures will be sold by the corporation later in 1957 in order to complete the financing of the requirements described above. The maximum amount of such debentures to be sold is presently estimated at \$25,000,000.

PURCHASERS—The names of the purchasers and the respective

principal amounts of the new debentures to be purchased by each are set forth below:

Merrill Lynch, Pierce, Fenner & Beane	\$1,675,000	E. F. Hutton & Co.	\$500,000
White, Weld & Co.	1,675,000	The Robinson-Humphrey Co., Inc.	500,000
Equitable Securities Corp.	1,600,000	William Blair & Co.	400,000
Ladenburg, Thalmann & Co.	1,600,000	Cooley & Company	400,000
Salomon Bros. & Hutzler	1,600,000	First of Michigan Corp.	400,000
Francis I. du Pont & Co.	1,400,000	Goodbody & Co.	400,000
Shields & Co.	1,200,000	Putnam & Co.	400,000
A. G. Becker & Co., Inc.	900,000	Emanuel, Deetjen & Co.	300,000
Laurence M. Marks & Co.	900,000	Parrish & Co.	300,000
Burnham & Co.	700,000	Julien Collins & Co.	250,000
Shelby Cullom Davis & Co.	700,000	Elkins, Morris, Stokes & Co.	200,000
McDonnell & Co.	700,000	Fauset, Steele & Co.	200,000
Granbery, Marache & Co.	500,000	Hallowell, Sulzberger & Co.	200,000
		A. E. Masten & Co.	200,000
		Chace, Whiteside, West & Winslow Inc.	100,000
		Irving Lundborg & Co.	100,000

Proposed Bank Borrowings of \$45,000,000—

The company has applied to the SEC for authorization to make \$45,000,000 of bank borrowings; and the Commission has given interested persons until June 21, 1957, to request a hearing thereon. Columbia proposes to make borrowings from 18 banks on or before July 16, Aug. 15, and Sept. 16, 1957, in the respective amounts of \$15,000,000. The funds are to be advanced to five subsidiaries to enable them to finance the purchase of inventory gas for storage during the off-peak season.—V. 185, p. 2662.

Commercial Credit Co.—Notes Offered—An underwriting group headed jointly by The First Boston Corp. and Kidder, Peabody & Co. made a public offering on June 12 of \$75,000,000 5% notes due 1977. The notes were priced at 100%. This offering was oversubscribed and the books closed.

The notes may not be redeemed before June 1, 1967. On and after that date, the company may redeem the notes at redemption prices ranging from 103.25% in the eleventh year to 100% in the last three years. The notes will constitute part of the superior indebtedness of the company.

PROCEEDS—Net proceeds will be added to the company's working capital and may be used for the purchase of receivables in the course of regular financing operations, or may be used to reduce short-term loans.

BUSINESS—Company and its subsidiaries are engaged in financing, insurance and also manufacturing. The finance companies collectively are one of the three largest enterprises in the United States engaged in the business of installment financing, personal installment loans, wholesale financing, accounts receivable financing, and factoring. The insurance business includes credit insurance, creditor life insurance, and fire, theft and accident insurance.

As of Dec. 31, 1956, the company held gross receivables totaling \$1,296,832,000. During the year, total gross receivables acquired amounted to \$3,387,088,000, compared to \$3,677,242,000 in 1955.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Unsecured short-term notes (due within one year)	Authorized	Outstanding
Unsecured notes—		\$718,586,000
3¼% notes due June 15, 1961—	\$40,000,000	40,000,000
3% notes due Jan. 1, 1963—	50,000,000	50,000,000
3½% notes due June 1, 1965—	30,000,000	30,000,000
3.35% notes due Jan. 15, 1968—	15,000,000	15,000,000
3¾% notes due Nov. 1, 1969—	30,000,000	30,000,000
4¼% notes due Oct. 1, 1974—	75,000,000	75,000,000
3¾% notes due Feb. 1, 1976—	75,000,000	75,000,000
5% notes due June, 1977—	75,000,000	75,000,000
Subordinated unsecured notes—		
3% notes due Sept. 1, 1957—	25,000,000	25,000,000
3½% note due June 15, 1958—	10,000,000	10,000,000
3.95% notes due June 1, 1964—	25,000,000	25,000,000
3¾% notes due Nov. 1, 1966—	20,000,000	20,000,000
4½% notes due March 1, 1977—	25,000,000	25,000,000
Junior subordinated unsecured note—		
3¾% due Sept. 15, 1969—	25,000,000	25,000,000
Cumulative pfd stock. (\$100 par value)	500,000 shs.	None
Common stock (\$10 par value)	6,000,000 shs.	5,040,105 1/10

*Includes 172,105 shares reserved for issuance under Employees' Restricted Stock Option Plan.

UNDERWRITERS—The underwriters named below have agreed, severally and not jointly, to purchase from the company the following respective principal amounts of the notes:

Kidder, Peabody & Co.	\$11,715,000	Spencer Trask & Co.	\$790,000
The First Boston Corp.	11,715,000	A. C. Allyn & Co., Inc.	670,000
Goldman, Sachs & Co.	2,875,000	Baker, Watts & Co.	670,000
Morgan Stanley & Co.	2,875,000	Central Republic Co. (Inc.)	670,000
Stone & Webster Securities Corp.	1,900,000	Estabrook & Co.	670,000
Blyth & Co., Inc.	1,600,000	Hallgarten & Co.	670,000
Eastman Dillon, Union Securities & Co.	1,600,000	F. S. Moseley & Co.	670,000
Harriman Ripley & Co., Inc.	1,600,000	Stein Bros. & Boyce	670,000
Lazard Freres & Co.	1,600,000	Tucker, Anthony & R. L. Day	670,000
Merrill Lynch, Pierce, Fenner & Beane	1,600,000	Dean Witter & Co.	670,000
Salomon Bros. & Hutzler	1,600,000	American Securities Corp.	480,000
Smith, Barney & Co.	1,600,000	Blair & Co. Inc.	480,000
White, Weld & Co.	1,600,000	R. S. Dickson & Co., Inc.	480,000
Robert Garrett & Sons	1,400,000	Dominick & Dominick	480,000
Bear, Stearns & Co.	900,000	Equitable Securities Corp.	480,000
A. G. Becker & Co. Inc.	900,000	Laurence M. Marks & Co.	480,000
Drexel & Co.	900,000	Mead, Miller & Co.	480,000
Hempflir, Noyes & Co.	900,000	R. W. Pressprich & Co.	480,000
Hornblower & Weeks	900,000	Reynolds & Co.	480,000
W. E. Hutton & Co.	900,000	Schoellkopf, Hutton & Pomeroy, Inc.	480,000
Carl M. Loch, Rhodes & Co.	900,000	G. H. Walker & Co.	480,000
Paine, Webber, Jackson & Curtis	900,000	Baker, Weeks & Co.	410,000
Alex. Brown & Sons	790,000	Clement A. Evans & Co., Inc.	410,000
Clark, Dodge & Co.	790,000	Folger, Nolan, Fleming & W. B. Hibbs & Co., Inc.	410,000
Hayden, Stone & Co.	790,000	Newhard, Cook & Co.	410,000
W. C. Langley & Co.	790,000	Pacific Northwest Co.	410,000
Lee Higginson Corp.	790,000	Putnam & Co.	410,000
John C. Legg & Co.	790,000	Reinholdt & Gardner	410,000
L. F. Rothschild & Co.	790,000	Stroud & Company, Inc.	410,000
Shields & Company	790,000	Swiss American Corp.	410,000
		Watling, Lerchen & Co.	410,000

—V. 185, p. 2555.

Consolidated Natural Gas Co.—Debentures Offered—White, Weld & Co. and Paine, Webber, Jackson & Curtis and associates offered on June 12, \$25,000,000 of 4½% debentures, due June 1, 1982, at 101.085%, plus accrued interest, to yield 4.80%. The group won award of the issue June 11 on a bid of 100.1599%.

Two other bids for the debentures with 5% coupons were received as follows: Halsey, Stuart & Co. Inc., 101.03, and Morgan Stanley & Co. and The First Boston Corp., 100.23.

A sinking fund will retire \$20,000,000 of the debentures prior to maturity. The debentures are redeemable at optional redemption prices ranging from 105.96% to par, while sinking fund redemption prices range from 100.96% to par.

PROCEEDS—Net proceeds from the sale of the debentures will be used to finance in part the company's 1957 construction program, estimated to cost \$74,000,000. The balance of the funds required will be secured from additional financing and from general funds of the company.

BUSINESS—Company is engaged through five operating companies in

the natural gas business. The subsidiaries constitute an interconnected natural gas system engaged in all phases of the natural gas business—production, purchasing, gathering, transmission, storage, and distribution, together with by-product operations. Principal cities served at retail are: Cleveland, Akron, Youngstown, Canton, Warren, Massillon, Niles and Marietta in Ohio; Pittsburgh (a portion), Altoona, Johnstown and Monessen in Pennsylvania; and Clarksburg, Parkersburg, Fairmont and Morgantown in West Virginia.

UNDERWRITERS—The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of the June 1, 1982 debentures:

White, Weld & Co.	\$1,500,000	Spencer Trask & Co.	\$700,000
Paine, Webber, Jackson & Curtis	1,500,000	The Ohio Co.	600,000
Blyth & Co., Inc.	1,400,000	Burns Bros. & Denton, Inc.	400,000
Equitable Securities Corp.	1,400,000	First of Michigan Corp.	400,000
Harriman Ripley & Co., Inc.	1,400,000	E. F. Hutton & Co.	400,000
Kidder, Peabody & Co.	1,400,000	Clement A. Evans & Co., Inc.	300,000
Salomon Bros. & Hutzler	1,400,000	William R. Staats & Co.	300,000
Bear, Stearns & Co.	1,200,000	Stein Bros. & Boyce	300,000
Lee Higginson Corp.	1,200,000	Bingham, Sheldon & Co.	100,000
L. F. Rothschild & Co.	1,200,000	Bioren & Co.	100,000
A. C. Allyn & Co., Inc.	900,000	Blewer, Glynn & Co.	100,000
Coffin & Burr, Inc.	900,000	Crowell, Weedon & Co.	100,000
R. W. Pressprich & Co.	900,000	H. L. Emerson & Co., Inc.	100,000
Alex. Brown & Sons	700,000	John B. Joyce & Co.	100,000
Dick & Merle-Smith	700,000	Rodman & Renshaw	100,000
Estabrook & Co.	700,000	Rowles, Winston & Co.	100,000
Laurence M. Marks & Co.	700,000	Smith, Moore & Co.	100,000
Reynolds & Co.	700,000	Strader & Co., Inc.	100,000
Ritter & Co.	700,000	Arthur L. Wright & Co., Inc.	100,000

—V. 185, p. 2662.

Consolidated Water Co., Chicago, Ill.—Files With SEC

The company on May 24 filed a letter of notification with the SEC covering 10,000 shares of 6% cumulative convertible preferred stock (no par—stated value \$25) to be offered at \$25 per share. The Milwaukee Co., Milwaukee, Wis., and Indianapolis Bond & Share Corp., Indianapolis, Ind., are the underwriters. The proceeds are to be used for partial payment of bank loans made on Mar. 1, 1957.—V. 184, p. 621.

Continental Electric Equipment Co.—Stock Split—

The directors have approved a 2-for-1 split of the capital stock, it was announced on June 13.

The shareholders of record on June 21, 1957, will receive one additional share for each share held, thereby increasing outstanding capitalization from 51,657 to 103,314 shares.

New certificates will be dated June 28, 1957, on which day mailing to stockholders will begin.—V. 185, p. 716.

Continental Motors Corp.—Reports Higher Profit—

The corporation had net earnings of \$2,007,067 in the six months ending April 30, 1957. C. J. Reese, President, reported on June 6. Earnings in the corresponding half of the 1956 fiscal year were \$705,699.

Unfilled orders on the company books as of April 30 totalled \$90,284,000, Mr. Reese said.—V. 185, p. 1384.

Corn Products Refining Co.—Public Relations Dir.—

The appointment of Howard F. Harris to the newly created position of Director of Public Relations of this company has been announced by William T. Brady, President.

Mr. Harris was formerly Public Information Director of the Grocery Manufacturers of America, Inc. Previous to that he was Manager of the Research and Editorial Section of General Foods' Public Relations Department.—V. 185, p. 2097.

Cornell-Dubilier Electric Corp.—Earnings Lower—

The corporation reports for the six months ended March 31, 1957 net sales of \$16,892,701 compared with \$17,480,107 for the corresponding period of the preceding fiscal year. Net income, after taxes, was \$414,804, equal to 76 cents per share on the 512,390 shares of common stock outstanding. This compares with net income of \$529,849, or 98 cents per share on the same number of shares outstanding for the six months ended March 31, 1956.—V. 185, p. 1040.

Cowles Chemical Co., Cleveland, Ohio—Profits Up—

R. F. Huntley, President, on May 29 stated that sales for the first four months of 1957 are 15% and profits 23% ahead of the same period last year. Earnings per share through April 30 this year are 47 cents against 38 cents last year based on the 186,400 shares presently outstanding.—V. 185, p. 1883.

Cowiche Telephone Co., Cowiche, Wash.—Files With Securities and Exchange Commission—

The company on May 23 filed a letter of notification with the SEC covering \$63,000 of 20-year 5½% first mortgage sinking fund bonds, series "B," dated June 1, 1957, to be offered in denominations of \$1,000 each. Wm. F. Harper & Co., Seattle, Wash., is the underwriter. The proceeds are to be used for expenses incidental to the increasing of telephone service.—V. 181, p. 2927.

Cozona Uranium Corp., Las Vegas, Nev.—Stock Offering Temporarily Suspended by SEC—

See Century Controls Corp. above.—V. 183, p. 1966.

Crucible Steel Co. of America—Opens Warehouses—

This company formally opened its expanded specialty steel warehouse on June 14 at 4501 West Cortland St., Chicago 39, Ill.

This company on June 4 officially opened Crucible's new stainless steel sales office and warehouse building at Atlanta, Ga.—V. 185, pp. 2445 and 2097.

Dan River Mills, Inc.—Unit Leases Space and Will Consolidate Operations—

The Iselin-Jefferson Co., Inc., a subsidiary, one of the country's largest textile selling agents, has leased two full floors comprising 55,000 square feet of space at 111 West 40th Street, New York City. Announcement of the long-term lease, negotiated by the Durand Taylor Co. as renting agent for the new 34-story air-conditioned office building, was made by Floyd W. Jefferson, Co-Chairman of Iselin-Jefferson, and Edmund F. Wagner, President of the General Realty & Utilities Corp., builder of the new textile building rising at the northwest corner of Avenue of the Americas and 40th Street. Charles Korn represented General Realty as attorney. John M. P. Thatcher was attorney for Iselin-Jefferson.

Iselin-Jefferson is now located at 90 Worth Street, 325 Broadway, an amount sufficient to exhaust the sum of \$250,109 at prices not to buildings which it has owned and occupied since 1929. It will consolidate

Datamatic Corp.—Enlarges "Brain" Production—

Expansion of production facilities of this manufacturer of large-scale electronic data processing systems was reported on May 20 by Walter W. Finke, President. The firm has acquired an additional 75,000 square feet of factory space here to enlarge production of its electronic "brain" systems of the \$2,000,000 to \$2,250,000 class.

The addition of the new space, the third major physical expansion move for the two-year-old company, brings its total plant area to 130,000 square feet. Occupancy of the new facilities is scheduled for late summer.

Datamatic, owned jointly by Minneapolis-Honeywell and Raytheon, has received six orders for its electronic office systems. The first, Michigan Hospital Service, Detroit, will be installed this Fall. Other orders include the First National Bank, Boston, Minneapolis-Honeywell and Raytheon.—V. 184, p. 1912.

Deere & Co. (& Subs.)—Sales and Earnings Higher—

Six Months Ended April 30—	1957	1956	1955
Net sales:			
Farm and industrial equipment	195,892,976	139,620,636	174,435,766
Chemical products	3,542,517	2,468,365	1,389,659
Military products	2,038,682	1,504,063	3,325,571
Total net sales	201,474,175	143,593,070	179,150,996
Net income after taxes	15,121,304	6,223,758	15,203,962
Net income per dollar of sales	7.5c	5.7c	8.5c
Earnings per common share	\$2.10	\$1.07	\$2.11

*After dividends on preferred stock.—V. 184, p. 1120.

Denver & Rio Grande Western RR.—Earnings—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue	\$7,127,918	\$3,241,786
Railway oper. expenses	4,555,509	4,216,748
Net rev. from ry. oper.	\$2,572,409	\$2,025,038
Net railway oper. inc.	1,322,881	1,086,450

—V. 185, p. 2213.

Detroit, Toledo & Ironton RR.—Earnings—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue	\$1,900,883	\$1,747,923
Railway oper. expenses	1,348,967	1,247,945
Net rev. from ry. oper.	\$551,916	\$499,978
Net railway oper. inc.	303,213	256,719

—V. 185, p. 2213.

Detroit & Toledo Shore Line RR.—Earnings—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue	\$618,059	\$670,094
Railway oper. expenses	413,953	389,832
Net rev. from ry. oper.	\$204,106	\$280,262
Net railway oper. inc.	36,748	72,553

—V. 185, p. 2213.

Diamond Alkali Co.—New Black Leaf Guide—

A new, specially designed Lawn Garden Maintenance Guide, which shows in simple, graphic terms how to control virtually all common gardening problems involving insects, plant diseases and weeds, has just been issued by Diamond Black Leaf Co., Cleveland, Ohio, a subsidiary, which manufactures and markets pesticides and other agricultural chemicals.

The chart is available to home gardeners, garden clubs, nursery and hardware retailers, Diamond Black Leaf dealers and distributors by writing to Diamond Black Leaf Co.—V. 185, p. 2556.

Digitronics Corp., Albertson, L. I., N. Y.—Stock Offered—The company on June 5 offered publicly 250,000 shares of class A stock (par 10 cents-non-voting) at \$1 per share as a speculation. The offering is not underwritten.

PROCEEDS—The net proceeds are to be used for machinery, equipment and working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Cl. A stock, non-voting (par 10 cents)	500,000 shs.	250,000 shs.
Class B stock (par 10 cents)	500,000 shs.	201,000 shs.

BUSINESS—The company was organized in Delaware on March 26, 1957.

Tenancy of part of the premises formerly occupied by Underwood's Electronic Computer Division at 35-10 36th Avenue, Long Island City, N. Y., was terminated on May 31, 1957, at which time the company moved to a plant in Albertson, Long Island, N. Y., which it had leased for a term of three years commencing June 1, 1957.

The principal business of Digitronics consists of designing and producing electronic components and systems, designing, building, testing and de-bugging special purpose electronic equipment and furnishing the services of its engineers in connection with the foregoing matters. More specifically, the company designs and produces pulse amplifiers, electrical mechanical clutch assemblies and electrical delay lines which are used in electronic computers, telemetering equipment, radar, ground communication equipment, coding and decoding networks and other types of classified work for the Government. The company designs and constructs devices which are peripheral to electronic data processing systems, such as magnetic tape to high speed punch tape converters, punch card to data transmission links, magnetic tape to magnetic tape conversion devices, electronic controls for high speed line printers and binary-decimal converter units. Digitronics also furnishes maintenance services for electronic computers.—V. 185, p. 2331.

Dividend Shares, Inc.—Assets at \$214 Million—

Total net assets of this mutual fund, managed by Calvin Bullock, on April 30, 1957 stood at \$214,005,610, or \$2.71 per share, according to the report for the six months ended April 30, 1957. Corresponding figures on Oct. 31, 1956 were \$204,637,055 and \$2.63, respectively.

Registers With Securities and Exchange Commission—

This corporation filed with the SEC an amendment on June 11, 1957 to its registration statement covering an additional 5,000,000 shares of capital stock, 25c par value.—V. 185, p. 2097.

Dix Uranium Corp., Provo, Utah—Stock Offering Permanently Suspended by SEC—

The Securities and Exchange Commission on June 7 announced the issuance of a decision permanently suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of securities by this corporation.

In August, 1955, Dix filed a Regulation A notification with the Commission proposing the public offering of 6,000,000 shares of its common stock at 5c per share pursuant to the conditional exemption from registration provided by Regulation A. By order of June 25, 1956, the Commission temporarily suspended this exemption on the ground that the notification and offering circular appeared to contain false and misleading statements of material fact and that the issuer failed to file the required semi-annual report of stock sales. Dix subsequently sought withdrawal of its notification, and a hearing was ordered by the Commission.

In its decision, the Commission ruled that Dix's notification and offering circular "were materially false and misleading" in naming Weber Investment Co. as the underwriter of its stock offering. Weber's broker-dealer registration with the Commission was withdrawn in November 1955; and, in fact, it had ceased active business operations in July 1955, prior to the filing of the notification by Dix. An underwriting agreement had been entered into between Dix and one Ruth J. Rains, purporting to act in behalf of Weber; but the latter's president testified that Rains had no authority to enter into any such agreement on that company's behalf. Observing that "active participation of an underwriter in connection with any stock issue is a matter of prime importance to prospective investors," the Commission concluded that the naming of Weber as underwriter was materially false and misleading. Furthermore, the Commission stated, the offering circular was materially misleading in omitting to state

that Rains was to act as the underwriter and that she was not a registered broker-dealer.

In addition, the Commission found that references in the offering circular to the effect that the underwriter would use its best efforts to sell the stock through securities dealers registered in Nevada and other states where the offering had been registered and cleared for sale were materially false and misleading, in view of the fact that Nevada law does not provide for the registration or clearance of securities dealers or securities offerings in that State. "The quoted statement is materially false and misleading," the Commission stated, "since it tended to convey a false impression of official approval by Nevada."

The failure to file the required semi-annual reports of stock sales also was cited by the Commission as a basis for the permanent suspension of the Regulation A exemption for the Dix stock offering. Dix had requested withdrawal of its Regulation A notification, pointing out that only 43,160 shares had been sold, that a contemplated merger with another company might otherwise be precluded, and that it would be willing to make full disclosure of the facts to all stockholders and make an offer of restitution. Under the particular circumstances here involved, including the fact that the activities involved not only a failure to comply with procedural safeguards in the Regulation but also materially false and misleading statements, the Commission rejected the withdrawal request and ordered permanent suspension of the Regulation A exemption.—V. 184, p. 725.

Dominion Square Corp.—To Redeem Bonds—

The corporation has called for redemption on July 2, 1957, all of its first mortgage 4% bonds due July 1, 1959 at 100%. Payment will be made at the Bank of Montreal, Montreal, Toronto, Ottawa, Quebec, Winnipeg or Vancouver.—V. 171, p. 359.

Duluth, South Shore & Atlantic RR.—Earnings—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue	\$637,125	\$634,154
Railway oper. expenses	577,767	548,253
Net rev. from ry. oper.	\$59,358	\$85,901
Net railway oper. inc.	*6,073	16,463

*Deficit.—V. 185, p. 2213.

Duluth, Winnipeg & Pacific Ry.—Earnings—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue	\$298,100	\$499,000
Railway oper. expenses	227,005	398,526
Net rev. from ry. oper.	\$71,095	\$100,474
Net railway oper. inc.	*39,113	*34,625

*Deficit.—V. 185, p. 2213.

(Allen B.) Du Mont Laboratories, Inc.—To Concentrate on Black-and-White Receivers—

Stating that superior pictures can be received on black-and-white television receivers, Dr. Allen B. Du Mont, Chairman of the Board, on June 12 said that this firm did not intend to make color TV receivers this year. He spoke at a press preview of Du Mont's new line of television receivers, high fidelity phonographs, and TV, radio, hi-fi combinations.

"Our policy for the coming season will be to concentrate on the sale of the finest black-and-white television receivers, both as to the quality of the chassis and the use of fine wood in the cabinets, together with authentic styling," Dr. Du Mont stated. "We feel that at the present time the superior pictures that can be obtained on black-and-white receivers, together with the smaller and better proportioned cabinets, provide a much better buy as far as the public is concerned."

"With the new short cathode-ray tubes, the console cabinets are only 17-inches deep, as compared with 28-inches on the present color sets. Furthermore, the extreme brilliance of the black-and-white receivers enables their use in brilliantly illuminated rooms, whereas at the present stage of color development color sets can only be used in subdued light. We feel that future developments in color will eventually materialize so that it will become available to the mass market," Dr. Du Mont continued.

He added: "We have done a large amount of development work in color over the past 20 years and have made a number of valuable contributions to both transmitting and receiving equipment. We are continuing this development work at the present time with a view toward the ultimate solution of this problem."—V. 185, p. 2321.

Eaton & Howard Stock Fund—Assets Higher—

As of—	May 31, '57	Dec. 31, '56
Size of the Fund	\$86,738,641	\$74,725,188
Offering price per share	\$23.46	\$22.12

—V. 185, p. 1992.

El Paso Natural Gas Co.—To Add Facilities—

The Federal Power Commission has authorized this company to construct and operate natural gas facilities in the Townsend-Edison Field, Lea County, N. Mex.

The estimated cost of the new facilities is approximately \$1,039,414.

Hearings Start July 8 on Two Applications—

A Federal Power Commission hearing will commence July 8 on two applications by this company, to construct and operate natural gas facilities, estimated to cost approximately \$160,000,000, to enable it to deliver an additional 285,000,000 cubic feet of gas per day to new and existing customers in Arizona and California.

El Paso's previously proposed project would include 216 miles of main pipeline, 58,900 compressor horsepower, and field facilities consisting of 533 miles of line and 27,850 compressor horsepower, located in Arizona, Texas and New Mexico. The new facilities would be used to supply an additional daily volume of 75,000,000 cubic feet of gas jointly to Southern California Gas Co. and Southern Counties Gas Co.; an additional 75,000,000 cubic feet per day to Pacific Gas & Electric Co.; and an additional 35,000,000 cubic feet per day to existing customers in Arizona. The estimated cost of these facilities is approximately \$107,100,000. A hearing previously scheduled for June 10 on this application has been canceled and the matter consolidated with a new application for the July 8 hearing.

El Paso now proposes to construct 126 miles of 30-inch main line pipe; 20,000 additional compressor horsepower in existing stations; a new compressor station; the capacity not stated in the application; and metering and communications facilities. El Paso also proposes to construct field facilities, including about 266 miles of various diameter pipeline; 8,929 compressor horsepower in existing stations; 165,000,000 cubic feet per day of additional dehydration capacity; and metering and appurtenant equipment. The estimated cost of these facilities is approximately \$55,502,000.

El Paso said the facilities would be used to sell and deliver up to 100,000,000 cubic feet of gas per day to a new customer, Southern California Edison Co. for use at its steam generated electric power plants located in and around Los Angeles. Southern California Gas Co. and Southern Counties Gas Co. have an option to purchase, for their joint use, up to 8 1/2% of the yearly maximum quantities of gas which El Paso has contracted to sell to Southern California Edison by means of the facilities sought in new docket.—V. 185, p. 2670.

Elsin Electronics Corp., Brooklyn, N. Y.—Control

See General Transistor Corp. below.—V. 181, p. 2692.

Epseo, Inc., Boston, Mass.—Registered With SEC—

The corporation on June 13 filed a registration statement with the SEC covering 60,000 shares of its no par value common stock. The public offering price and underwriting terms are to be supplied by amendment. W. C. Langley & Co., of New York, is listed as the principal underwriter.

The company, organized under the laws of Massachusetts in 1954, is primarily engaged in the design, development, manufacture and sale of components, equipment and systems used in data processing and automatic control for scientific, industrial and military uses. The net proceeds from the issue will be used to repay short-term secured notes payable to banks and the balance will be available for working capital to be used for financing further development of the company's business, including the carrying of increased inventories.—V. 185, p. 1515.

Erie RR.—Earnings—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue	\$14,071,427	\$14,770,098
Railway oper. expenses	12,165,535	11,413,623
Net rev. from ry. oper.	\$1,905,892	\$3,356,475
Net railway oper. inc.	724,259	1,328,541

—V. 185, p. 2556.

Exchange Buffet Corp.—Loses Court Plea—

The corporation on May 16 lost a legal action to set aside last September's order of the Securities and Exchange Commission delisting the company's capital stock from the New York Stock Exchange.

The U. S. Court of Appeals unanimously upheld the SEC's opinion, written by Judge Harold R. Medina, said there was no basis for a company claim of "unfairness."

In July, 1955, the New York Stock Exchange amended its rules to provide that delisting would be considered when a company fell below certain size or earnings minimums. The corporation failed to meet these revised standards, the opinion said, and "the delisting proceedings in this case was a proper exercise of its (the SEC's) functions and we shall not disturb the finding."

Stock of Exchange Buffet had been suspended from trading Dec. 27, 1955.—V. 184, p. 1017.

Federal Insurance Co.—Registers Exchange Offer—

This company on June 7 filed a registration statement with the Securities and Exchange Commission covering a proposed exchange of 400,000 shares of its capital stock (par \$4) for 100,000 shares of The Colonial Life Insurance Co. of America capital stock (par \$10) on the basis of four shares of Federal for each share of Colonial. The board of directors of Federal has called a special meeting of its shareholders for June 21 to authorize the necessary increase in capital.

It is expected that the exchange offer will begin on or about June 26 and continue for 30 days, unless extended by Federal. The exchange offer will become effective upon acceptance by holders of 90% of the Colonial shares, or, at the option of Federal, acceptance by not less than 80% of the Colonial shares.

The First Boston Corp. and Spencer Trask & Co., as dealer managers, have agreed to form and manage a group of soliciting dealers, including themselves, to solicit tenders of Colonial capital stock.

Federal, with its wholly-owned subsidiary, Vigilant Insurance Co., is engaged in the business of writing fire, marine, casualty and surety insurance. Federal is licensed and transacts business in all of the 48 states of the United States and in the District of Columbia, and in Alaska, Hawaii and Puerto Rico and does business in Canada, England and Holland and certain other parts of the world.

Colonial, at the present time, is in the business of writing ordinary, industrial and group life insurance, all of which is issued on a non-participating basis. Colonial is presently licensed and does business in New Jersey, Pennsylvania, New York, Connecticut and Maryland and in Puerto Rico. If the exchange offer is made effective, it is planned that Colonial would continue to operate as a separate company under the direction of its own board of directors and with its present officers and staff.

It is anticipated that the acquisition will not only permit the continued operation and expansion of Colonial's existing agency organization, but also the further development over a period of time of its life insurance business through Federal's established branch offices and its connections with leading agents and brokers throughout the United States. Development through this means could be accomplished more quickly and would avoid in part the necessity of Colonial's incurring the large expenses that would normally be involved in expanding its agency business. Should it become desirable to accelerate Colonial's rate of expansion by entering additional states or by other means, more capital might be required. Federal presently is in a position to supply additional capital to Colonial.—V. 179, p. 1479.

Federal Uranium Corp.—To Receive Dividend—

See Radorock Resources, Inc. below.—V. 185, p. 1992.

Fischer & Porter Co. (& Subs.)—Profits Up 34%—

Year Ended April 30—	1957	1956
Orders	\$15,724,071	\$12,360,378
Net shipments	14,417,809	11,025,540
Net profit	487,436	365,074
Common shares outstanding	263,805	252,114
Profit per common share	\$1.82	\$1.41

*Adjusted for two-for-one stock distribution on Jan. 15, 1957. † Excluding class B common shares and based on common shares outstanding at April 30.

Common and class B common shares are of equal book value, but common shares are eligible for \$2 in dividends in any one year before a dividend may be paid on class B common shares. Class B common shares became convertible into common shares at the rate of 14,000 shares per year beginning May 1, 1957. There were 230,000 class B common shares outstanding on April 30, 1957 (and 1956, after adjustment). The annual dividend on 5% preferred shares amounts to \$61,020.—V. 185, p. 2556.

Florida East Coast Ry.—Earnings—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue	\$3,818,690	\$3,900,932
Railway oper. expenses	2,896,763	2,838,870
Net rev. from ry. oper.	\$921,927	\$1,062,062
Net railway oper. inc.	340,240	441,544

—V. 185, pp. 2445 and 2556.

Florida Power Corp.—Stock Subscriptions—Of the 255,813 shares of common stock recently offered for subscription by common stockholders of record May 14 at \$51 per share, 250,185 shares were subscribed for up to and including June 3. The remaining 5,628 shares were taken up by the underwriters, headed by Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane and sold on June 4 at \$58 per share. See also V. 185, p. 2331.

Fluorspar Corp. of America, Portland, Ore.—Files—

The corporation on May 28 filed a letter of notification with the SEC covering 30,000 shares of common stock (par \$1) to be offered at \$8.50 per share, without underwriting. The proceeds are to be used for expenses incident to mining operations.—V. 183, p. 886.

Fort Shelby Hotel Co.—Partial Redemption—

The company has called for redemption on July 1, next, \$168,200 of its first mortgage 4% bonds due Jan. 1, 1958 at 100%. Payment will be made at the Detroit Bank & Trust Co., Detroit, Mich.

Fort Worth & Denver Ry.—Earnings—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue	\$1,547,909	\$1,575,377
Railway oper. expenses	1,483,952	1,374,769
Net rev. from ry. oper.	\$63,957	\$200,588
Net railway oper. inc.	*16,598	65,483

*Deficit.—V. 185, p. 2445.

Fox Head Brewing Co., Waukesha, Wis.—Listing—

The Board of Governors of the American Stock Exchange on June 6 approved for original listing 749,708 shares of common stock (par \$1.25) of this corporation, which was incorporated in 1899, and has a brewery in Waukesha, Wis. It sells its beer under the brand name "Fox Head 400," primarily in the States of Wisconsin, New York, New Jersey, Missouri, Pennsylvania, Minnesota, Illinois and Indiana, through 10 salesmen and 42 wholesale beer distributors. During the last two years sales have been expanded into Connecticut, Florida, Michigan, Iowa, Ohio, North Dakota, South Dakota, Kansas, Idaho, Oregon, Washington and California.—V. 182, p. 813.

Franco Wyoming Oil Co.—Reclassifies Stock—

The company has reclassified and changed each of its issued shares of common stock of \$6 par value into two shares of common stock of \$6 par value, effective May 3, 1957, and as a result thereof the holders of bearer certificates are entitled to bearer certificates representing their additional shares of common stock. Since the presently outstanding bearer certificates have only one dividend coupon remaining attached (for dividend No. 49), it has been decided to call in the outstanding bearer certificates and to issue new ones covering the shares of stock as reclassified and changed.

Upon the surrender of bearer certificates with the talon and dividend coupon No. 49 attached, to the company at the office of The Corporation Trust Company, 100 West 10th St., Wilmington, Del., for cancellation, the company will issue to the person surrendering such bearer certificates a new bearer certificate representing the shares of common stock of the company as reclassified and changed to which such holder is entitled.

Frontier Refining Co.—Private Placement.—The private placement of \$1,500,000 6% first mortgage bonds due June 1, 1972 was recently made through Carl M. Loeb, Rhoades & Co. See also V. 185, p. 2671.

Futures, Inc.—Net Asset Value Rises—

The semi-annual report of this commodities mutual fund for the period ended March 31, 1957 shows net assets of \$193,355, equal to \$3.32 a share on 58,285 shares of capital stock. These compared with net assets of \$173,293 or \$2.84 a share on 61,067 shares on Dec. 31, 1956. On May 20, 1957, net assets were \$201,558 or \$3.50 a share.

Regarding dividend possibilities, Richard D. Donchian, Fund Manager, states in the report that "while Futures, Inc. has no regular dividend policy, it has been the custom of the management to review results at irregular intervals and to pay moderate dividends based upon profit results. This year, if results continue to show profits, the board of directors will probably consider the declaration of a dividend in September."—V. 185, p. 1637.

Galkeno Mines, Ltd., Toronto, Canada—Listing—

The Board of Governors of the American Stock Exchange on June 6 approved for original listing 2,666,335 shares of capital stock (par \$1) of this company, which was incorporated in 1950, and is engaged in the mining and milling of silver-lead-zinc ores produced from its main properties located in the Galena-Keno Hill area of the Yukon Territory.

Gas Service Co.—Partial Redemption—

The company has called for redemption on July 1, next, \$120,000 of its first mortgage 3½% bonds due July 1, 1974 at 100% for account of the sinking fund. Payment will be made at the Chase Manhattan Bank, New York, N. Y.—V. 185, p. 1153.

General Foods Corp.—Reveals New Records—

New highs established during the fiscal year ended March 31, 1957 were revealed June 17 in the annual report of this corporation, a leading producer of quality and convenience packaged food products.

Net sales were \$971,300,000, an increase of 4.3% over last year. Net earnings were \$42,400,000, an increase of 8.7%.

Dividends totaled \$1.80 per common share, an increase of 20 cents per share.

Sales of products introduced or acquired by GF since World War II amounted to \$345,400,000, or 35.6% of net sales.

During fiscal 1957, General Foods, as in other recent years, increased expenditures to market established products and to introduce a number of new products which went into general distribution during the year.

In the 1957 fiscal year, GF increased its expenditures on research to \$8,100,000.

The General Foods Research Center, now nearing completion on a 55-acre site overlooking the Hudson River at Tarrytown, N. Y., will be the largest and most modern food research operation in the United States. It will greatly expand GF's facilities for continued pioneering research and for the development of new products, processes, and packages.

This activity is in addition to its 12 divisional laboratories which are devoted primarily to quality control and product improvement.—V. 185, p. 1637.

General Instrument Corp.—Earnings and Sales Up—

In the face of a downward sales-earnings trend in the radio-TV-electronics components industry as a whole, this corporation, for the fiscal year ended Feb. 28, 1957, recorded the highest sales in its 34-year history and net earnings of \$505,407, up from profits of \$285,474 the previous year. Board Chairman Martin H. Benedek told shareholders on June 5, General Instrument's improved position, he stated, reflected a broadening of its product base in military and industrial electronics, as well as in the radio-TV field, new acquisitions and "a concentrated engineering, manufacturing and sales effort."

Sales for the fiscal year totaled \$33,254,735, an increase of 15% over sales of \$28,928,604 for the previous year, and surpassing by more than \$750,000 the previous all-time high in fiscal 1953-54. The after-tax earnings were equal to 37 cents per share as compared with 21 cents per share for the year ended Feb. 29, 1956. Before-tax earnings were \$1,004,419, compared with \$570,127 the previous year. (Sales and earnings of Micamold Electronics Manufacturing Corp., from June 1, 1956, and T. S. Farley, Ltd. of Canada, from July 1, 1956, both acquired during the fiscal year, are included in the totals.)

Financial position of the company remains strong, shareholders were told, with current assets as of Feb. 28, 1957, of \$11,061,647 and current liabilities \$2,165,133, a ratio of 5.1-to-1. Working capital was \$8,896,514. Total assets were \$15,747,899 and total liabilities \$4,800,010, giving stockholders an equity of \$10,947,889.—V. 185, p. 1747.

General Motors Corp.—May Car Production Off—

The corporation produced 291,415 passenger cars and trucks in the United States and Canada during May, as compared with 306,406 during May, 1956. It was announced on June 3.

Of the total vehicles produced by GM during May, 251,125 were passenger cars and 40,290 were trucks.

MOTOR VEHICLES OUTPUT (U. S. AND CANADIAN FACTORIES)

	1957		1956	
	Passenger Cars	Trucks	Passenger Cars	Trucks
January	225,296	44,212	321,371	44,783
February	276,285	39,270	318,763	45,941
March	275,773	38,984	341,116	49,379
April	272,691	42,402	312,058	47,120
May	251,125	40,290	262,593	43,813
Total	1,401,170	205,158	1,555,901	231,036

—V. 185, p. 2557.

General Realty & Utilities Corp.—Tenders—

This corporation is inviting tenders for the sale to it of \$150,000 principal amount of its 4% cumulative income debentures, due Sept. 30, 1969, at a price of \$93, flat. Tenders will be accepted at Bankers Trust Co., 16 Wall St., New York, N. Y., up to 3 p.m. (EDT) June 19, 1957.—V. 183, p. 2290.

General Reinsurance Corp.—Moves Home Office—

The corporation on June 10 moved its home office into larger quarters in the recently completed building at 400 Park Avenue, New York, N. Y., which the owners have named the General Reinsurance Building.

The company, whose former offices were located at 90 John Street, New York City, now occupies the top five floors of the new building with provision for an additional floor in five years and another floor in ten years to take care of expansion needs.—V. 185, p. 1515.

General Shoe Corp.—Sales and Earnings Rise—

Six Months Ended April 30—	1957	1956
Net sales to customers	\$115,502,748	\$91,937,690
Earnings before taxes	6,514,269	5,238,532
Taxes	3,257,134	2,619,266
Net earnings	3,036,344	2,619,266

—V. 185, p. 44.

General Telephone Co. of California—Bonds Sold— The \$20,000,000 of 5% first mortgage bonds, publicly offered on June 6 by Halsey, Stuart & Co. Inc. and associates at 100% and accrued interest, were quickly sold.

The company has applied to the California P. U. Commission for authority to sell 500,000 shares of its \$20 par value common stock to its parent company, General Telephone Corp.

The company expects to use the proceeds (\$10,000,000) to retire short-term bank loans and to finance construction projects. See also V. 185, p. 2671.

General Telephone Co. of Indiana, Inc.—Earnings—

Period End. Mar. 31—	1957—Month—	1956—Month—	1957—3 Mos.—	1956—3 Mos.—
Oper. revenues	\$1,790,233	\$1,733,931	\$5,342,807	\$5,051,442
Oper. expenses	1,099,190	1,038,092	3,162,069	3,018,523
Federal income taxes	228,500	247,820	773,360	718,542
Other operating taxes	156,992	147,415	472,591	439,794
Net oper. income	\$305,551	\$300,604	\$934,847	\$874,583
Net after charges	229,676	244,240	715,668	708,320

—V. 185, p. 1993.

General Telephone Co. of the Northwest—Private Placement.—The company has arranged to place privately \$2,250,000 of 4½% first mortgage bonds due 1987.

The proceeds are to be used to repay bank loans and for construction program.—V. 181, p. 2928.

General Telephone Co. of Ohio—Bonds Sold Privately.—The company has placed privately \$3,000,000 of 4½% first mortgage bonds due 1987 to six institutional investors at par. An additional 200,000 shares of common stock were also sold to the parent for \$1,000,000.

The proceeds are to be used to retire bank loans and pay for new construction.—V. 185, p. 2446.

General Telephone Co. of Upstate New York—Bonds Sold Privately.—The company has placed privately with an institutional investor \$800,000 of 4½% first mortgage bonds due 1987, and sold an additional 14,000 shares of its capital stock to the parent, General Telephone Corp., for \$700,000.

The proceeds are to be used to repay bank loans and for construction program.—V. 181, p. 205.

General Time Corp.—Announces New "Solar Clock"—

This corporation, keeping pace with the rapidly expanding use of new forms of energy to power devices, has developed a new "solar clock" which is operated by light, it was announced on June 12. A short exposure to ordinary incandescent light or to sunlight will run it for days; the equivalent of a day of such light will operate the clock for a month.

The new solar clock requires no electric cord or "transmitter"; it is completely portable, and requires no winding or battery replacements. According to the announcement by Donald J. Hawthorne, President of General Time, the clock contains a series of voltage generators (silicon solar cells). When exposed to incandescent light or sunlight, these cells generate voltage which charges an accumulator cell; this, in turn, operates the electric clock mechanism. The accumulator, he said, is a special rechargeable one and is good for the life of the clock.

If exposed to light from time to time, the clock will run indefinitely without further attention, Mr. Hawthorne said. Even if the owner is away from home for a month or so, there is sufficient capacity in the energy storage unit to keep the clock functioning for over a year without any light. If the clock stops after long storage in a dark closet, all it needs is exposure to light, and it starts up again.

Developed by General Time Research & Development Laboratories, this new solar clock will be marketed initially through the corporation's Seth Thomas Division. Production is scheduled to commence next Fall.—V. 185, p. 2671.

General Tire & Rubber Co.—Unit Places Stock Privately.—See Aerojet-General Corp. above.—V. 185, p. 2332.

General Transistor Corp.—Places Securities Privately.—Arnold Malkan, Chairman of the Board, on June 1 announced that the corporation has sold privately through Kidder, Peabody & Co. 18,000 shares of Common Stock and \$400,000 of 5½% Convertible Subordinate Notes due April 1, 1969.

Three Months Ended March 31—	1957	1956
Net sales	\$510,135	\$153,723
Income before taxes	103,449	67,089
Taxes on income	53,194	25,928
Net income	\$50,255	\$41,161
Net income per share	\$0.18	\$0.15

*Record high. †Net income for the 1957 period was substantially reduced by the expenses of occupying the company's third plant, which quadruples floor space, and by completion of development of our NPN transistor.

Herman Flalkov, President, reported that booked orders were in excess of \$1,000,000 in the first four months of 1957 as compared with net sales of \$1,131,747 for the entire year of 1956.

General Transistor Distributing Corp. was organized as a wholly-owned subsidiary, to create a network of 300 electronic distributors for GT's transistors. The objective is to make the complete General Transistor line quickly available in small quantities to transistor users throughout the country.

A controlling interest was acquired in Elsin Electronics Corp., Brooklyn, N. Y., a manufacturer of telemetering systems and microwave components. Elsin will continue to operate independently, but will provide General Transistor with engineering help and facilities to design manufacturing equipment.—V. 185, p. 936.

General Waterworks Corp.—Acquires Illinois Firm—

This corporation has completed negotiations for acquisition of the Illinois Municipal Water Co. serving seven suburban communities north and west of Chicago, Ill., Howard Butcher, III, President, announced on June 10.

The acquisition to be made through an exchange of securities will mark the entry of General Waterworks into the water business in Illinois, where it already owns telephone properties.

The Illinois Municipal Water Co. has gross assets of upwards of \$700,000 and serves 2,200 customers in the communities of Glenview, Countryside, North Libertyville, Lisle, Wheaton Farms, New Lennox, Oak Forest, and Black Hawk Heights.

The Illinois company will mark the fifth water property, in addition to several telephone properties acquired by General Waterworks this year under its nation-wide expansion program that has increased its assets in the past two years by over \$30 million to upwards of \$70,000,000 presently.

Sells Missouri Water Properties—

Howard Butcher, III, President, on June 13 announced the sale of water properties with a gross book value of \$2,800,000 in the City of Sedalia, Mo., to the municipality.

Mr. Butcher said that upon completion of the liquidation of the wholly owned subsidiary that had been operating the Sedalia properties, an over-all gain of approximately \$375,000 is expected to be realized from the transaction.—V. 185, p. 2332.

Georgia & Florida RR.—Earnings—

Period End. April 30—	1957—Month—	1956—Month—	1957—4 Mos.—	1956—4 Mos.—
Railway oper. revenue	\$290,950	\$296,786	\$1,129,965	\$1,238,211
Railway oper. expenses	256,582	250,717	1,001,099	1,014,906
Net rev. from ry. oper.	\$34,378	\$46,069	\$128,962	\$223,311
Net railway oper. inc.	\$5,456	8,889	\$24,069	62,990

*Deficit.—V. 185, p. 2446.

Georgia Power Co.—Bonds Sold—Mention was made in our issue of June 10 of the public offering of \$15,500,000 first mortgage 5¼% bonds, due June 1, 1987, at 102.29% and accrued interest through a group of underwriters headed by Halsey, Stuart & Co. Inc. Subscription books have been closed. Further details follow:

PROCEEDS.—The company proposes to use the net proceeds from the sale of the bonds and \$17,750,000 received and \$2,000,000 to be received in 1957 from the sale of additional shares of common stock to The Southern Company for the construction or acquisition of permanent improvements, extensions and additions to its utility plant and to the extent of \$750,000 of the proceeds from the sale of said shares for the purchase of shares of capital stock of Southern Electric Generating Co. The company estimates that it will not be necessary for it to sell any additional securities in 1957 for such purposes.

CONSTRUCTION PROGRAM.—The company contemplates making expenditures of approximately \$72,300,000 during 1957 for the construction or acquisition of property, apportioned approximately as follows: generating facilities, including associated transmission facilities, \$23,900,000; transmission line and substation additions, \$6,900,000; distribution system additions, \$2,900,000; and miscellaneous additions, \$19,600,000, including the purchase of the assets of Georgia Power & Light Co. and a transmission line of Florida Power Corp. in March, 1957 for a cash payment of approximately \$10,395,000 and the assumption of \$7,705,000 of outstanding bonds. The expenditure of \$23,900,000 for generating facilities includes about \$8,000,000 for completing the construction of a fourth steam-electric generating unit of 125,000 kilowatt capacity at Plant Yates, with related transmission facilities, scheduled for initial operation in June, 1957; \$10,600,000 for continuing construction of a fifth steam-electric unit of 125,000 kilowatt capacity at Plant Yates, with related transmission facilities, scheduled for initial operation in the second quarter of 1958; \$1,300,000 toward the construction of a fifth steam-electric generating unit of 125,000 kilowatt capacity at Plant Yates, with related transmission facilities, scheduled for initial operation in the second quarter of 1958; \$1,300,000 toward the construction of a second steam-electric generating unit of 75,000 kilowatt capacity at Plant McManus, scheduled for initial operation in the second quarter of 1959; \$3,500,000 toward the construction of Oliver Dam on the Chattahoochee River with an installed capacity of 60,000 kilowatts, scheduled for completion in the third quarter of 1959; and \$500,000 for other generating plant additions.

UNDERWRITERS.—The names of the several underwriters (the "Purchasers") and the principal amounts of new bonds which they have respectively agreed to purchase are as follows:

Halsey, Stuart & Co. Inc.	\$5,450,000	New York Hansatic Corp.	\$400,000
Allison-Williams Co.	100,000	Norris & Hirschberg, Inc.	100,000
Anderson & Strudwick	100,000	Patterson, Copeland & Kendall, Inc.	100,000
Arthur, Lestrangle & Co.	100,000	Pennington, Colket & Co.	100,000
The Bankers Bond Co.	100,000	Peters, Writer & Christensen, Inc.	100,000
Barrett, Fitch, North & Co.	100,000	Raffensperger, Hughes & Co., Inc.	200,000
Bear, Stearns & Co.	1,500,000	Rappel & Co.	100,000
Stockton Broome & Co.	100,000	Simon Bros. & Hutzler	1,500,000
Clayton Securities Corp.	200,000	Scott & Stringfellow	100,000
Coburn & Middlebrook, Inc.	100,000	Shearson, Hamill & Co.	600,000
Cunningham, Schmertz & Co., Inc.	100,000	I. M. Simon & Co.	100,000
Este & Co.	100,000	William R. Staats & Co.	200,000
Evans & Co. Inc.	300,000	Stern Brothers & Co.	400,000
Fauset, Steele & Co.	100,000	Walter Stokes & Co.	100,000
First of Iowa Corp.	100,000	J. S. Straus & Co.	200,000
First Securities Corp.	200,000	Thomas & Company	250,000
Foster & Marshall	200,000	Wallace, Geruldsen & Co.	300,000
Gregory & Sons	600,000	Watkins, Morrow & Co.	100,000
J. H. Hillsman & Co., Inc.	100,000	Harold E. Wood & Co.	100,000
Kormendi & Co., Inc.	200,000	Arthur L. Wright & Co., Inc.	100,000
McMaster Hutchinson & Co.	100,000	Wyatt, Neal & Waggoner	100,000
Mullaney, Wells & Co.	200,000	Yarnall, Biddle & Co.	100,000

See also V. 185, p. 2671.

Golden Salt Co., Walla Walla, Wash.—Files With SEC

The company on May 29 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for expenses incident to the production and sale of vitamin coated salt and to license others with respect to such salt.

Grand Trunk Western RR.—Earnings—

Period End. April 30—	1957—Month—	1956—Month—	1957—4 Mos.—	1956—4 Mos.—
Railway oper. revenue	\$5,273,000	\$5,228,000	\$21,069,000	\$21,421,000
Railway oper. expenses	4,436,745	4,491,161	17,861,465	17,910,694
Net rev. from ry. ops.	\$836,255	\$736,839	\$3,207,535	\$3,510,306
Net railway oper. inc.	\$106,847	\$271,106	\$461,033	\$203,706

*Deficit.—V. 185, p. 2215.

Graphic Controls Corp., Buffalo, N. Y.—Formed—

The corporation, a holding company capitalized at \$6,000,000, has been formed by five major specialty printing firms and a national sales organization. President of the new group is Max B. E. Clarkson, head of Clarkson Press, Inc., and a former President of PIA's Rotary Business Forms Section.

In addition to Clarkson Press, Inc., subsidiary companies of Graphic Controls Corp. are Technical Charts, Inc., and Amherst Printing Co., Inc., also of Buffalo, N. Y.; Staebler & Baker, Inc., Clayton, N. Y., and Staebler & Baker Ltd., Gananoque, Ont., Canada, and Technical Sales Corp., Detroit, Mich.

Technical Charts, Inc., and Staebler & Baker are specialists in producing various types of printed charts for recording instruments; Clarkson Press, Inc., is a continuous forms printer, and Amherst Printing Co., Inc., produces non-continuous business forms and other types of specialized commercial printing. Technical Sales Corp. is an organization of sales engineers with extensive background in recording instrumentation, acting as national distributors for the chart manufacturing companies. Each subsidiary will continue to operate as an autonomous concern, with Graphic Controls Corp. coordinating over-all policies.

Great American Life Underwriters, Inc.—Not an Investment Company—

This corporation, which is a face amount certificate company has applied to the SEC for an order declaring that it is not or has ceased to be an investment company under the Investment Company Act of 1940, it was announced on June 11; and the Commission has given interested persons until July 15, 1957, to request a hearing thereon. The company asserts that it is primarily engaged in the life insurance business through a controlled company. The Commission's release summarizes briefly the history of the company and various transactions with affiliated persons subject to the Act for which exemptions were not obtained.

Greater Finance Co., Philadelphia, Pa.—Files With Securities and Exchange Commission—

The company on May 27 filed a letter of notification with the SEC covering 25,000 shares of 5½% cumulative preferred stock (par \$10) and 25,000 shares of common stock (par \$2) to be offered in units consisting of one share of each class of stock at \$12 per unit. No underwriting is involved. The proceeds are to be used for making of small loans.

Green Bay & Western RR.—Earnings—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue—	\$389,686	\$367,836
Railway oper. expenses—	233,617	274,285
		1,091,345
		1,083,240
Net rev. from ry. ops.	\$106,069	\$93,551
Net railway oper. inc.—	31,145	17,322
		126,018
		103,619

—V. 185, p. 2215.

Greyhound Corp.—New Division Created by Merger—

Western Greyhound Lines, a newly created division of The Greyhound Corp. consolidating the operations of all Greyhound services west of the Rockies, became an operating entity at midnight on May 31. The stockholders approved the merger plan at a special meeting held on May 21. At that time, Arthur S. Genet, President, announced that June 1 would be the effective date of the action which created the new division merging Pacific Greyhound Lines with Northwest Greyhound and a large segment of Northland Greyhound to form a single new operating unit—Western Greyhound Lines—largest in The Greyhound Corporation's divisional network spanning the nation.

Stauffer Elected to Board—

Hans Stauffer, President of Stauffer Chemical Co. since 1954, has been elected a director of The Greyhound Corp. It was announced on May 31 by Arthur S. Genet, President of Greyhound.—V. 185, p. 2446.

Gruen Industries, Inc.—Financing Bid Withdrawn—

Graham Newman & Co., New York investment concern, in a surprise move on May 24 withdrew its offer of financial support for Gruen Industries, Inc.

Graham Newman wired Gruen officials that it was dropping its offer to buy \$1,800,000 worth of Gruen convertible debentures. The move came as Judge Otis Hess of Common Pleas Court in Cincinnati, Ohio, considered a Gruen stockholder suit charging that better financing proposals had been made to Gruen's board, but had not been brought to the stockholders' attention.

Jerome A. Newman, President of Graham Newman, said on May 24 that his concern had withdrawn the financing offer because of the litigation.

Mayor Charles P. Taft of Cincinnati, Counsel for the United States Time Corp., said that United States Time's offer for \$2,100,000 in financing "still stands."

Earlier, Burton M. Joseph of Minneapolis, Gruen Chairman, had said directors had reviewed and turned down the United States Time's offer. He said the board objected to certain stipulations in the bid.

The stockholders on May 20 had approved the sale of \$1,800,000 of convertible debentures to Graham-Newman & Co. Gruen directors had recommended the sale as a means of providing working capital to keep the company operating.

The debentures were to have been seven-year 5% notes, which, at any time during the seven years could be exchanged for stock at the rate of \$6 per share.

Officials said there were 338,665 shares of stock now outstanding and that if Graham-Newman were to elect to convert into stock, it would receive 300,000 shares for the debentures.

The injunction suit against acceptance of the Graham-Newman proposal had been filed by Sol Goodman, Cincinnati attorney, in behalf of his son, Stanley Goodman, a Gruen stockholder.

Guild Films Co., Inc.—Reveals Sales of \$10,000,000—

Sales of this company in excess of \$10,000,000 for the past five months, representing an increase of approximately 220% over sales of the entire fiscal period of 1956 were announced by R. R. Kaufman, President, at the annual meeting of stockholders.

Mr. Kaufman revealed the sales embraced every Guild Films television program from Liberace to Kingdom of the Sea, a total of 19 series, as well as its two cartoon packages, its Western films and Hollywood feature films.

Simultaneously, Mr. Kaufman announced that the long-awaited approval of the Federal Communications Commission for the acquisition of Stations WMBV-TV and WMAM-Radio, in Marinette, Wis., came through 24 hours before the meeting.

George De Martini, Treasurer, revealed a net profit of \$155,000 for the first quarter of 1957 compared to a profit of \$70,000 for the same period last year.

Mr. Kaufman informed the stockholders that the sales spurt is still in full swing, and added "that present indications point to the likelihood that the additional sales which we hope to close during the remainder of the current fiscal year could conceivably come to an additional 10 million."

Mr. Kaufman revealed plans for the early production of several new programs and for the acquisition of programs created by others. He also said that negotiations are underway for co-production with leading studios in Europe as well as in the United States.

He added that Guild Films has under consideration a deal for exclusive and long-term distribution of a block of motion picture features from one of America's best known major film studios.—V. 185, p. 1886.

Gulf Interstate Gas Co.—Secondary Offering—A secondary offering of 111,760 shares of common stock (par \$5) was made on June 7 by Carl M. Loeb, Rhoades & Co. It was quickly completed.—V. 185, p. 2557.

Gulf States Utilities Co.—To Sell Common Stock and Raise Unsecured Debt Limit—

The Federal Power Commission has authorized this company to issue and sell, at competitive bidding, 200,000 shares of its common stock (without par value).

The Commission conditioned the authorization in that, prior to the consummation of the sale, the Commission by further order must approve the price per share to be received. The company proposes to use the proceeds from the sale, estimated at approximately \$7,000,000, to finance its current construction program and to discharge short-term promissory notes issued for prior construction. Gulf States' 1957 construction expenditures are estimated at about \$47,000,000.

In another order, the FPC authorized Gulf States to raise the limit of its outstanding unsecured promissory notes from \$16,000,000 to \$18,000,000. The Commission, on Dec. 19, 1956, authorized the utility to issue promissory notes with the aggregate amount outstanding at any one time not to be in excess of \$16,000,000.

The utility will issue the notes to The Irving Trust Co. and The Chas. Manhattan Bank, both of New York City, and use the proceeds for general corporate purposes and to help carry on its construction program. The company said an acceleration of its 1957 construction program and its cash requirement through June, 1957, made the increase necessary.—V. 185, p. 2572.

Hamilton Watch Co.—To Form Canadian Unit—

Arthur B. Sirkler, President, on June 6 announced plans for the formation of a wholly owned subsidiary, the Hamilton Watch Co. of Canada Ltd., with headquarters in Toronto, Canada.

John Badger, a Canadian marketing executive, will be named General Manager and a member of the board of directors of the new company which will assemble and sell Hamilton watches throughout Canada.—V. 185, p. 44.

Hanson-Van Winkle-Munniag Co.—Redemption—

The company has called for redemption on July 1, next, \$57,000 of its 4½% sinking fund debentures due April 1, 1961 at 100% and accrued interest. Payment will be made at the New York Trust Co., 100 Broadway, New York 15, N. Y.—V. 183, p. 2651.

Hat Corp. of America—Reports Profit—

This corporation and its wholly-owned subsidiary companies report a consolidated net income of \$319,591 for the six months ended April 30, 1957, including non-recurring income of \$56,775 and after provision of approximately \$254,000 for Federal and State taxes on income. The consolidation includes net income attributable to the operations acquired from Champ Hats, Inc. and its affiliated companies in September 1956.

The net income is equivalent to 42 cents per share on the outstanding common stock of the corporation after provision for dividends on the outstanding preferred stock. In view of changes in the cor-

poration's accounting procedures effected at the close of the prior fiscal year, the report is not comparable with the report issued as at April 30, 1956.—V. 181, p. 1674.

(E. F.) Hauserman Co.—New Movable Wall System—

A customized movable interior wall system that fills the exacting requirements of the most luxurious executive suites and at the same time has the functional and economic advantages of mass-produced movable office walls has been developed by this company.

First installation of the revolutionary new wall system will be made this summer in 375 Park Avenue (House of Seagram), N. Y. C., the world's first bronze skyscraper now under construction by the George A. Fuller Co.

Named "Horizon," Hauserman's new wall system allows owners, tenants, office planners and interior architects to "design their own" office interiors in shape, color, materials, and textures, using only standardized, assembly-line produced wall components of precision manufacture.

To Build New Office Building—

This manufacturer of movable interior walls for offices, plants and institutional buildings will break ground at Cleveland, Ohio, this month for a new \$1,000,000 consolidated general office building, Fred M. Hauserman, President, announced on June 12.

The three-level building, measuring 52 by 226 feet, will be located on a four-acre site and is to be ready for occupancy in late spring of 1958. The new building will consolidate Hauserman's present scattered Cleveland offices with offices now at the company's main plant in the Cleveland suburbs. It is being erected on a long-term lease basis.—V. 184, p. 1122.

Hercules Galion Products Inc.—Earnings Increased—

This corporation reports for the six months ended March 31, 1957, sales of \$5,663,493, according to E. Paul Monroe, President. This compared with sales of \$5,249,519 for the first six months of the 1956 fiscal year.

Net income after Federal taxes for the 1957 six months was \$258,487, equal after preferred dividends to 31 cents a share on the 785,494 common shares outstanding. The net income represented an increase of 61% over the 1956 net after taxes of \$160,015, which after preferred dividends was equal to 19 cents a share. The 1957 period per share earnings were 63% above the 1956 six months.

Kingham Trailer Co., a wholly-owned subsidiary, issued its first six months report under the Hercules Galion Products ownership. This report, also for the period ended March 31, 1957, showed net sales of \$1,765,237 and net income after taxes of \$47,736. Comparisons with the 1956 period are not available.

Subject to inter-company adjustments the combined net profits of Hercules Galion and Kingham Trailer for this same period totalled \$306,223, equal to 39 cents per share.—V. 185, p. 1043.

Heritage Petroleum Corp.—Securities Sold—The offering to the public on June 6 of \$2,250,000 of 5% income debentures due 1972, 75,000 shares of 6% preferred stock (par \$10) and 56,250 shares of common stock (\$1 par value), through Kuhn, Loeb & Co., acting as agent, has been completed. The offering was made in units consisting of \$750 principal amount of debentures, 25 shares of preferred stock and 18¾ shares of common stock. The price per unit was \$1,018.75. The minimum order accepted was 25 units.

The debentures will not bear interest prior to June 1, 1959 nor may the company pay a dividend on the preferred stock prior to that date, after which the interest and preferred dividends will be cumulative. For further details, see V. 185, p. 2672.

H-P Distributing Co. of D. C., Inc., Riverdale, Md.—Files With Securities and Exchange Commission—

The corporation on June 5 filed a letter of notification with the SEC covering 34,000 shares of class B non voting common stock (par \$1) to be offered as follows: 19,000 shares at \$5 per share; 10,000 shares at \$10 per share and 5,000 shares at \$20 per share. No underwriting is involved. The proceeds are to be used for general operating funds and reserve fund.

Hudson & Manhattan RR.—March Earnings Lower—

Period End. Mar. 31—	1957—Month—1956	1957—3 Mos.—1956
Gross operating rev.—	\$848,596	\$914,827
Operating exps. & taxes	804,669	833,042
		2,418,066
		2,480,167
Operating income—	\$43,927	\$81,785
Non-operating income—	10,456	12,919
		191,305
		29,625
		37,229

Gross income—	\$54,383	\$94,704	\$210,930	\$233,205
*Income charges—	120,107	142,596	381,436	427,847
Int. on adjust. inc. bds.	70,058	70,058	210,175	210,175

Net deficit—\$135,782 \$117,950 \$380,661 \$404,817

*Exclusive of interest on adjustment income bonds.

NOTE—The 1956 figures as shown in this statement, do not reflect adjustments for real estate and special franchise tax reductions and interest which were not made until June 1956. If the applicable portion of the adjustments, amounting to \$26,396 for the month of March 1956 and \$79,670 for the three months ended March 31, 1956 were related back to 1956 the net deficit for March 1956 would be \$91,554 instead of \$117,950 and the net deficit for the three months of 1956 would be \$325,147 instead of \$404,817.—V. 185, p. 1886.

Husky Oil Co.—Common Stock Placed Privately—Private placement of 100,000 outstanding common shares has been made by Bear, Stearns & Co., it was announced on June 12.—V. 185, p. 2558.

Idaho Power Co.—Decision Stands—

The U. S. Supreme Court on May 27 denied the petition, filed by National Hells Canyon Association and other public power groups, for rehearing of its decision of April 1, 1957 upholding the company's three-project license on Snake River. This is the final decision on the Hells Canyon issue in the Courts.

Despite the decision of the U. S. Supreme Court, the public power proponents in Congress continue to press for a Federal dam at Hells Canyon.—V. 185, p. 2447.

Illinois Central RR.—Earnings—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue—	\$24,009,249	\$24,318,183
Railway oper. expenses—	19,246,618	18,078,587
		76,818,851
		73,407,748
Net rev. from ry. ops.	\$4,762,631	\$6,239,596
Net railway oper. inc.—	1,473,080	2,280,055
		6,716,180
		8,718,019

—V. 185, p. 2447.

Illinois Terminal RR.—Earnings—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue—	\$1,086,309	\$1,065,112
Railway oper. expenses—	860,409	801,426
		3,299,773
		3,297,578
Net rev. from ry. ops.	\$225,900	\$263,686
Net railway oper. inc.—	52,093	115,899
		209,572
		344,385

—V. 185, p. 2215.

Indiana Harbor Belt RR.—Bonds Sold—Mention was made in our issue of June 10 of the public offering, through The First Boston Corp. and associates, of \$8,125,000 first mortgage 5½% bonds due June 1, 1982, at 98.957% and accrued interest. This offering was oversubscribed and the books closed. Further details follow:

PROCEEDS—The net proceeds to be received by the company from the sale of the bonds, together with funds to be provided from the

company's treasury to the extent required, will be applied to the payment at maturity on July 1, 1957, of \$8,125,000 principal amount of its general mortgage gold bonds outstanding under its general gold bond mortgage of 1907, consisting of \$3,225,000 principal amount of 4½% 50-year general mortgage gold bonds and \$4,900,000 principal amount of 4½% 50-year general mortgage gold bonds.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Outstanding
First mortgage 5½% bonds due June 1, 1982—	\$8,125,000
Equipment obligations—	\$3,279,000
Capital stock (par \$100)—	76,000 shs.

*Includes \$523,000 payable during 1957.

PURCHASERS—The purchasers named below had severally agreed to purchase from the company the following respective principal amount of the bonds:

The First Boston Corp.—\$1,625,000	Auchincloss, Parker & Redpath—\$700,000
Eastman Dillon, Union Securities & Co.—1,400,000	Schoellkopf, Hutton & Pomeroy, Inc.—700,000
Kidder, Peabody & Co.—1,400,000	Shields & Co.—700,000
L. F. Rothschild & Co.—900,000	F. S. Smithers & Co.—700,000

See also V. 185, p. 2672.

Induction Motors Corp.—Admiral Clark Joins Board—

Joseph James Clark, Admiral, USN (Ret.) has been elected to the board of directors.—V. 185, p. 612.

Industrial Enterprises, Inc.—Proposed Merger—

The directors of this corporation and of United Specialties Co. have authorized a preliminary action with a view to a possible amalgamation of United with Industrial.

The terms of the proposed amalgamation would be 100,500 common shares of Industrial stock for all of the outstanding shares of stock or assets of United.—V. 185, p. 1993.

Ingersoll-Rand Co.—Secondary Offering—A secondary offering of 19,000 shares of common stock (no par) was made on June 6 by Hornblower & Weeks at \$85 per share, with a dealer's concession of \$1.60 per share. It was oversubscribed.—V. 183, p. 2184.

International Hydro-Electric System — Elects First Regular Board in 15 Years—

The stockholders of this corporation, former parent of New England Electric System, held a special meeting June 12 in Boston, Mass., and elected its first regular board of directors in 15 years, thus clearing the way for conversion of the former public utility holding company into a closed-end investment company to be known as Abacus Fund.

Named were John L. Burns, President of Radio Corp. of America; Henry J. Friendly, Vice-President of Pan American World Airways, Inc., and a partner in the law firm of Cleary, Gottlieb, Friendly & Hamilton; Justin Haynes, a private investor and a director of Bristol Myers Co.; William K. Jacobs, Jr., a financial consultant and a Director of The Pennroad Corp.; Paul H. Todd, President of Farmers Chemical Co.; Joseph Klingenstein, partners in Wertheim & Co.; Christian A. Johnson, President of Central-Illinois Securities Corp.; Alfred A. Romney, a registered investment adviser; and David Schenker, a partner in the law firm of Schenker & Schenker.

International Hydro-Electric, founded in 1929, was formerly the parent company of several public utilities, including New England Electric. In 1942 it was ordered liquidated by the SEC under Section 11 of the Public Utility Holding Company Act. In 1944, on application of the SEC, the U. S. District Court for the District of Massachusetts took exclusive jurisdiction of the System and its assets, and the following year appointed Bartholomew A. Brinckley as Trustee. Subsequently, a four-part proposal was filed by the trustee which, among other steps, provided for an interim board of directors with limited authority to represent stockholders in proceedings before the SEC and the Court. The interim board was approved by the Court in 1954. A proposal known as the Interim Board Plan then was made whereby International Hydro-Electric System would be continued as a closed-end non-diversified investment company. The proposal was approved by the Court on April 23, 1956.

The elections on June 12 paved the way for consummation of the Interim Board Plan, and it is expected that Abacus Fund will come into being following certification of the new board to the SEC and the Court and upon registration of an amendment to a Declaration of Trust of International Hydro-Electric System.—V. 185, p. 2558.

International Insurance Investments, Inc., Englewood, Colo.—Registers With SEC—

This corporation filed a registration statement with the SEC on June 10, 1957, covering 118,140 units, each unit consisting of one share of \$1 par value common stock with three warrants, series A through C attached, and 354,420 shares of common stock to be reserved for the exercise of the above warrants. The offering price to the public of the units is to be \$3.75 per unit and each warrant entitles the holder thereof to purchase one share of the company's common stock at a price of \$2.75 per share. The series A warrants expire 12 months from date of registration; series B expires 18 months from date of registration; and, series C expires 24 months from date of registration. Organized on April 5, 1957, this corporation proposes to be primarily engaged in the insurance business through subsidiaries and through its own brokerage of insurance. In furtherance of this purpose, the company organized on May 31, 1957, a wholly owned subsidiary, First International Fire Insurance Co., which company, however, is not as yet licensed to do insurance business in any State.

American Underwriters Inc., of Englewood, Colo., has agreed to act as agent for the sale of the units for which registration is sought on a best efforts basis. The company proposes to use the proceeds first, for the expenses of issuance and sale of the shares being offered, secondly to the current operating expenses of the company and the balance to be invested in such assets as would be admitted assets of insurance carriers under the laws of the State of Colorado. At such time as the company acquires \$75,000 of admitted assets, it proposes to exchange these assets for capital stock of its subsidiary, First International Fire Insurance Co. so as to qualify it to act as a fire insurance company within the State of Colorado. Additional proceeds as received will be added to the capital and surplus of the subsidiary company through the purchase of capital stock in the subsidiary so that it may qualify to do insurance business in other States. In the event that any proceeds are received through the exercise of the warrants covered by the prospectus, the company plans to organize and operate another subsidiary to carry on a casualty insurance business within the State of Colorado.

Interprovincial Pipe Line Co.—Partial Redemption—

The company has called for redemption on July 1, 1957 \$365,000 of its 3½% first mortgage and collateral trust bonds, series B at \$101.23 per each \$100 principal amount, plus accrued interest. Payment will be made at the office of the agency of the Bank of Montreal in the City of New York.—V. 184, p. 2740.

Jack & Heintz, Inc.—Chester A. Thompson on Board

Chester A. Thompson has been elected to the board to fill a vacancy brought about by the resignation of Rodney P. Lien. Mr. Thompson, who served as a director of this company during 1949 and 1950, is Chairman of the Universal Wire Spring Co. and President of the Otto Kongslow Manufacturing Co.—V. 185, p. 1044.

(F. L.) Jacobs Co.—Reports Profit—

For the third quarter ended April 30, 1957 this company had a net operating profit of \$275,507 on net sales of \$4,787,521. This compares favorably with the third quarter of 1956 wherein the company on gross sales of \$4,978,475 showed a net loss of \$530,820.

A. L. Guterman, President, on June 7 said in part: "In order to reverse the unprofitable trend in Jacobs and to place the company on a sound financial basis, certain unprofitable facilities and assets had to be sold. On the sale of these assets the company sustained a book loss of \$958,000, but the facilities so liquidated

accounted in their operations during the last fiscal year ended July 31, 1956 for operating losses of \$2,500,000.

"Liquidation of these facilities and assets placed our company in a very sound financial position.

"Further, through consolidation in selling, services, administrative and general expenses the company will now be able to save over \$1,000,000 per year. These savings have already made themselves felt during a part of the third quarter of the current fiscal year.

"Our ability to conduct operations on a profitable basis will permit us to take full advantage of our tax loss carry forward amounting to approximately \$7,000,000.

"In addition, the company has a claim for refund of taxes in the principal sum of \$1,150,000, plus interest over a period of years. Our tax counsel advises that the two recent decisions of U. S. Courts in the Budd Manufacturing and National Forge cases have strengthened our claims for this refund. In substance, these decisions held that certain objections to our claim, raised by the government, had already been decided, adversely to the government, by the Supreme Court in the Lewyt case.

"The present backlog of orders amount to approximately \$19,000,000. These orders have been placed with us by various divisions of Chrysler Corp., Ford Motor Co., General Motors Corp., Studebaker-Packard, American Motors and others."—V. 185, p. 1154.

Jersey Central Power & Light Co.—Hear'g on Finance

This company, it was announced on June 7, has applied to the SEC for authorization to issue and sell \$15,000,000 of bonds at competitive bidding; and the Commission has given interested persons until June 21, 1957, to request a hearing thereon. More particularly, Jersey Central proposes to issue and sell \$15,000,000 of principal amount of additional first mortgage bonds, due July 1, 1987.

Net proceeds are to be applied to its construction expenditures, which are contemplated will amount to approximately \$22,500,000, and to repay short-term borrowings effected in 1957 for construction purposes.—V. 185, p. 2672.

Jewel Tea Co., Inc.—Current Sales Up—

Period End. May 18—	1957—4 Wks.—	1956—20 Wks.—
Retail sales.....	31,398,014	29,237,010
	137,115,406	143,316,830

The corporation on May 31 filed a letter of notification with the SEC covering 5,660 shares of common stock (par \$1) to be offered to employees under a stock purchase plan at \$2 per share below the sales price on the New York Stock Exchange (estimated at \$3 per share). No underwriting is involved. The proceeds are to be used for working capital.—V. 185, p. 2216.

Kaiser Aluminum & Chemical Corp.—Registers Preference Stock With SEC—Plans to Place Bonds Privately

This corporation filed a registration statement with the SEC on June 6, 1957, covering 300,000 shares of cumulative convertible preference stock, \$100 par. The company proposes to offer this stock for public sale through an underwriting group headed by The First Boston Corporation and Dean Witter & Co. The dividend rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the preferred stock sale will be used to provide a portion of the funds for the completion of the 1956 and current expansion programs and to retire outstanding bank borrowings aggregating \$21,505,000 due in 1957 and 1958, being the remaining bank loans incurred in 1951 and 1952 to finance expansion undertaken at that time. According to the prospectus, the company has arranged to reschedule over a period from May 31, 1959 to Jan. 1, 1976, the sinking fund payments which were to have been made on May 31, 1957 (\$3,500,000) and May 31, 1958 (\$9,000,000) on its outstanding 4½% bonds.

In addition, it is negotiating for the sale to institutional investors of \$50,000,000 of a new series of first mortgage bonds.

The company expects that the additional funds needed to complete the programs will be provided from retained earnings, reserves for depreciation and other cash resources. It has entered into a bank credit agreement under which borrowings up to an aggregate of \$75,000,000 may be made for completion of the expansion programs, for financing initially acquisitions or expansions, and for other general corporate purposes.

In 1954, Kaiser Aluminum started a construction program to provide fabricating capacity in the Ohio River Valley at Ravenswood, W. Va. In 1956, it commenced construction of a major primary aluminum plant adjacent to the Ravenswood mill and a new alumina plant at Gramercy, La. Upon completion of these facilities in 1958, together with additions to its existing plants, the company's annual primary aluminum capacity will be increased to 609,500 tons. The total estimated cost of these programs is now estimated at \$321,000,000. Additional facility acquisitions and expansions have been undertaken and are expected to be completed in 1959 at a total estimated cost of \$92,000,000.—V. 185, p. 2672.

Kaiser Industries Corp.—Stock Offered—The First Boston Corp., Dean Witter & Co. and Carl M. Loeb, Rhoades & Co. on June 11 headed a group of underwriters making a public offering of 900,000 shares of common stock (par \$4) at \$15.75 per share. This offering was oversubscribed and the books closed.

PROCEEDS—Net proceeds from the sale of the stock will be received by selling stockholders. Of the 900,000 shares, some 759,800 are owned by Kaiser interests, and the remaining shares were acquired by stockholders of J. A. McEachern Investment Co. following its merger into the corporation in May, 1957. After the sale of these shares, the Kaiser interests will continue to own 18,680,643 shares, or 81.3%, of the corporation's common stock.

BUSINESS—Corporation has direct and indirect controlling interests in a number of affiliated companies. It owns 100% of the common stock of Henry J. Kaiser Co. and Willys Motors, Inc. The former conducts a substantial engineering and construction business and is a major producer of sand and gravel in the San Francisco Bay Area.

The major affiliates are Kaiser Steel Corporation, 80% controlled; Kaiser Aluminum & Chemical Corporation, 45% controlled; and Permanente Cement Co., 39% controlled. Kaiser interests in these companies had an aggregate market value on June 7, 1957 of over \$483,000,000.

EARNINGS—Net earnings of the company for the year ended Dec. 31, 1956, amounted to \$14,971,000 after a credit on Federal income tax and its equity in earnings of unconsolidated affiliated companies for the period from March 16 through Dec. 31, 1956 was approximately \$21,340,000. Comparable figures for the first quarter of 1957 were \$6,009,000, net earnings; and \$5,996,000 equity in affiliated company earnings.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Outstanding
4½% term bank loan due to 1963.....	\$60,000,000
Collateral trust 5½% bonds, series A, due 1969.....	\$25,000,000
Other debt.....	3,695,000
6½% cumulative convertible preferred stock (par \$50).....	\$27,297,385
Common stock (par \$4).....	\$22,997,303 shs.

*The collateral trust bonds are the obligations of Henry J. Kaiser Co., guaranteed by the corporation and convertible into or exchangeable for the corporation's common stock. \$25,000,000 aggregate principal amount was issued in February and April 1957, and an equal principal amount of the term bank loan, the joint and several obligations of the two companies, was simultaneously paid. An additional \$30,000,000 collateral trust bonds may be issued subject to certain conditions.

Includes 166,099 shares of common stock held in escrow in connection with the McEachern merger, but excludes 1,501,431 shares of common stock reserved for conversion of the cumulative convertible preferred stock and 1,000,000 shares reserved under the corporation's restricted stock option plan for officers and employees. An additional 1,511,487 shares of common stock have been reserved for issuance upon conversion or exchange of the collateral trust bonds or upon exercise of warrants issuable in the event of redemption thereof.

UNDERWRITERS—The underwriters named below have severally

agreed to purchase from the selling stockholders the following respective numbers of shares of the common stock:

	Shares	Shares	
The First Boston Corp.....	75,000	Boenning & Co.....	2,500
Dean Witter & Co.....	75,000	Brooke & Co.....	2,500
Carl M. Loeb, Rhoades & Co.....	75,000	Burnham & Co.....	2,500
Blyth & Co., Inc.....	17,000	Julien Collins & Co.....	2,500
Eastman Dillon, Union Securities Co.....	17,000	A. G. Edwards & Sons.....	2,500
Glore, Forgan & Co.....	17,000	Kenneth Ellis & Co.....	2,500
Goldman, Sachs & Co.....	17,000	Clement A. Evans & Co., Inc.....	2,500
Hemphill, Noyes & Co.....	17,000	The First Cleveland Corp.....	2,500
Kidder, Peabody & Co.....	17,000	First Southwest Co.....	2,500
Lehman Brothers.....	17,000	Foster & Marshall.....	2,500
Schwabacher & Co.....	17,000	Fulton Reid & Co., Inc.....	2,500
Bear, Stearns & Co.....	11,000	Hamlin & Lunt.....	2,500
Clark, Dodge & Co.....	11,000	Henry Herriman & Co.....	2,500
Coffin & Burr, Inc.....	11,000	Hill Richards & Co.....	2,500
Dominick & Dominick.....	11,000	Hooker & Fay.....	2,500
Hallgarten & Co.....	11,000	E. F. Hutton & Co.....	2,500
Lester, Ryons & Co.....	11,000	Joseph, Mellen & Miller, Inc.....	2,500
Laurence M. Marks & Co.....	11,000	Peters, Writer & Christensen, Inc.....	2,500
Paine, Webber, Jackson & Curtis.....	11,000	Prescott, Shepard & Co., Inc.....	2,500
Reynolds & Co., Inc.....	11,000	Rodman & Renshaw.....	2,500
Shuman, Agnew & Co.....	11,000	Wm. C. Roney & Co.....	2,500
Watson & Co., Inc.....	11,000	Rosenthal & Co.....	2,500
Wertheim & Co.....	11,000	Stern, Frank, Meyer & Fox.....	2,500
A. C. Allyn & Co., Inc.....	7,500	Straus, Blosser & McDowell.....	2,500
Bach & Co.....	7,500	J. S. Straus & Co.....	2,500
Bacon, Whipple & Co.....	7,500	Sweeney, Cartwright & Co.....	2,500
J. Barth & Co.....	7,500	Thomas & Co.....	2,500
William Blair & Co.....	7,500	Westheimer and Co.....	2,500
Blunt Ellis & Simmons.....	7,500	Harold E. Wood & Co.....	2,500
Brush, Slocumb & Co. Inc.....	7,500	York & Co.....	2,500
Central Republic Co. (Inc.).....	7,500	Anderson & Strudwick.....	2,000
Francis I. duPont & Co.....	7,500	Burret, Fitch, North & Co.....	2,000
Elworthy & Co.....	7,500	Bateman, Eichler & Co.....	2,000
First California Co. Inc.....	7,500	Bingham, Walter & Hurry, Inc.....	2,000
Goodbody & Co.....	7,500	C. F. Cassell & Co., Inc.....	2,000
Granbery, Marache & Co.....	7,500	Clayton Securities Corp.....	2,000
Hayden, Stone & Co.....	7,500	Crowell, Weedon & Co.....	2,000
A. M. Kidder & Co., Inc.....	7,500	DeHaven & Townsend.....	2,000
Irvine Landberg & Co.....	7,500	Crouter & Bodine.....	2,000
The Milwaukee Co.....	7,500	First of Michigan Corp.....	2,000
Newhard, Cook & Co.....	7,500	Hammerslag, Borg & Co.....	2,000
L. F. Rothschild & Co.....	7,500	Hanrahan & Co., Inc.....	2,000
Shields & Co.....	7,500	Edward D. Jones & Co.....	2,000
Silberberg & Co.....	7,500	Mason-Hagan, Inc.....	2,000
Singer, Deane & Scribner.....	7,500	Newburger & Co.....	2,000
William R. Staats & Co.....	7,500	Pacific Northwest Co.....	2,000
Sutro & Co.....	7,500	Reinholdt & Gardner.....	2,000
Spencer Trask & Co.....	7,500	Stix & Co.....	2,000
Tucker, Anthony & R. L. Day.....	7,500	Charles J. Eubank Co., Inc.....	1,500
Crutenden, Podesta & Co.....	5,000	Wagonseller & Durst, Inc.....	1,500
Davis, Skaggs & Co.....	5,000	Blankenship, Gould & Blakely, Inc.....	1,000
Dempsey-Tegeler & Co.....	5,000	Campbell & Robbins, Inc.....	1,000
R. S. Dickson & Co., Inc.....	5,000	Evans & Co. Inc.....	1,000
Farwell, Chapman & Co.....	5,000	Hess & McPaul.....	1,000
Ferris & Co.....	5,000	June S. Jones & Co.....	1,000
Hayden, Miller & Co.....	5,000	Lawson, Levy & Williams.....	1,000
Hirsch & Co.....	5,000	J. Earle May & Co.....	1,000
Johnson, Lemon & Co.....	5,000	Martin Nelson & Co. Inc.....	1,000
Loewi & Co. Inc.....	5,000	Simpson, Emery Co., Inc.....	1,000
A. E. Masten & Co.....	5,000	Stephenson, Leydecker & Co.....	1,000
McKelvey & Co.....	5,000	Stewart, Eubanks, Meyer-son & Co., Inc.....	1,000
Merrill, Turben & Co., Inc.....	5,000	Strader & Co., Inc.....	1,000
Moore, Leonard & Lynch.....	5,000	Henry F. Swift & Co.....	1,000
The Robinson-Humphrey Co., Inc.....	5,000	Wilson, Johnson & Higgins.....	1,000
Baker, Simonds & Co.....	2,500	Wulff, Hansen & Co.....	1,000
Baker, Watts & Co.....	2,500		
Ball, Burge & Kraus.....	2,500		
Blair & Co. Inc.....	2,500		
—V. 185, p. 2559.			

Kaiser Steel Corp.—To Double Plant Capacity—

The corporation's current \$194,000,000 expansion program, the largest expansion of an industrial plant in the history of the West, will virtually double the company's capacity—from 1,536,000 ingot tons per year to approximately 3,000,000 tons a year. Upon completion of the expansion program in 1958, Kaiser Steel will be the largest steel producer west of the Mississippi River.

"The high level of production that characterized the company's operations throughout 1956 has continued into 1957," Edgar F. Kaiser, Vice-President said. "For the first quarter of this year, production at the Fontana steel mill was above rated ingot capacity and sales reached a record of \$55,000,000. For the months of April and May, ingot production continued to exceed rated capacity."—V. 185, p. 1749.

Kansas, Oklahoma & Gulf Ry.—Earnings—

Period End. April 30—	1957—Month—	1956—Month—	1957—4 Mos.—	1956—4 Mos.—
Railway oper. revenue.....	\$463,571	\$487,173	\$1,721,149	\$1,858,651
Railway oper. expenses.....	241,698	275,453	1,026,762	1,048,646
Net rev. from ry. oper.....	\$221,873	\$211,720	\$694,387	\$810,005
Net railway oper. inc.....	88,848	82,382	236,115	348,637

Kennecott Copper Corp.—Affiliate to Build—

See Allied Chemical & Dye Corp. above.—V. 185, p. 2216.

Kentucky Utilities Co.—To Increase Stock Interest in Electric Energy, Inc.—

See Middle South Utilities, Inc. below.—V. 185, p. 2559.

Kern County Land Co.—Gross Royalties Up—

The company's gross oil royalties for the first four months of 1957 were \$7,521,000, up \$243,000 or 3% from the gross of \$7,278,000 for the same period of the prior year. Royalties for the month of April were \$1,723,000, compared with \$1,632,000 for the same month a year ago.—V. 185, p. 720.

Klassen Enterprises, Inc., Hayward, Calif.—Files—

The corporation on May 29 filed a letter of notification with the SEC covering 300,000 shares of capital stock (par \$1) of which 100,000 shares are to be offered to outstanding stockholders in exchange for such outstanding shares and certain contingent claims against the company; and for the remaining 200,000 shares are to be offered to the public at par. Stephenson, Leydecker & Co., Oakland, Calif. is the underwriter. The proceeds are to be used for working capital.

Kroger Co.—Current Sales Up—

Period End. May 18—	1957—4 Wks.—	1956—4 Wks.—	1957—20 Wks.—	1956—20 Wks.—
Sales.....	\$127,941,647	\$115,184,432	\$623,987,364	\$556,541,078

Lake Superior & Ishpeming RR.—Earnings—

Period End. April 30—	1957—Month—	1956—Month—	1957—4 Mos.—	1956—4 Mos.—
Railway oper. revenue.....	\$2,835,4	\$473,367	\$548,488	\$670,424
Railway oper. expenses.....	231,444	264,767	865,913	818,080
Net rev. fr. ry. oper.....	\$66,910	\$208,600	\$317,425	\$147,636
Net railway oper. inc.....	79,895	195,437	\$385,814	\$211,645

*Deficit.—V. 185, p. 2216.

Lamson Corp. of Delaware, Syracuse, N. Y. — Files With Securities and Exchange Commission—

The corporation on June 10 filed a letter of notification with the SEC covering 5,000 shares of common stock (par \$5) to be offered to employees of the company and its subsidiaries at \$2.50 per share.

No underwriting is involved. The proceeds are to be used for general corporate purposes.—V. 181, p. 206.

Lehigh & New England RR.—Earnings—

Period End. April 30—	1957—Month—	1956—Month—	1957—4 Mos.—	1956—4 Mos.—
Railway oper. revenue.....	\$652,510	\$692,416	\$2,277,020	\$2,365,656
Railway oper. expenses.....	544,847	540,148	2,199,902	2,097,829
Net rev. from ry. oper.....	\$107,663	\$152,268	\$377,300	\$267,827
Net railway oper. inc.....	200,308	230,346	\$26,744	\$68,592

Lehigh Valley RR.—Earnings—

Period End. April 30—	1957—Month—	1956—Month—	1957—4 Mos.—	1956—4 Mos.—
Railway oper. revenue.....	\$5,520,970	\$6,124,727	\$22,543,041	\$23,236,482
Railway oper. expenses.....	4,972,103	4,847,495	19,833,948	19,084,665
Net rev. from ry. oper.....	\$548,867	\$1,277,232	\$2,709,093	\$4,151,817
Net railway oper. inc.....	\$120,412	\$38,225	\$1,633	\$1,901,234

(R. G.) LeTourneau, Inc.—Has British Contract—

The corporation on June 6 announced that it is building an undisclosed number of missile-welding "Corporal Loaders" for delivery to the British Government.

The powerful vehicles are used to pick up, transport, and erect the sleek "Corporal" radar-guided missiles, which use either atomic or conventional warheads.—V. 185, p. 1517.

Levingston Shipbuilding Co.—Stock Sold—Mention was made in our issue of June 10 of the offering to the public of 100,000 shares of common stock (par \$6) at \$16 per share, through Underwood, Neuhaus & Co. (Inc.) and associates. It was quickly oversubscribed. Further details follow:

DIVIDENDS—A dividend of 25 cents per share (adjusted to reflect the five-for-one stock split) was paid on March 19, 1957 and a dividend of 25 cents per share was declared on April 26, 1957, payable on or before June 30, 1957 to stockholders of record as of May 1, 1957. Purchasers of the stock just offered will not participate in this dividend.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Term bank loan.....	\$1,000,000	\$1,000,000
Common stock (\$6 par value).....	500,000 shs.	294,566 shs.

*Represented by a promissory note payable to The Chase Manhattan Bank in the principal amount of \$1,000,000 under a loan agreement with the bank, both dated March 14, 1957. The note is payable in 10 semi-annual installments of \$100,000 with interest at 4½%. The loan agreement incorporates prepayment requirements and restrictions on working capital.

UNDERWRITERS—The names of the underwriters and the number of shares which each has severally agreed to purchase from the company and the selling stockholders are as follows:

	Shares from Company	Shares from Selling Stockholders
Underwood, Neuhaus & Co., Inc.....	16,665	8,335
Courts & Co.....	2,800	1,400
Dewar, Robertson & Panoast.....	2,100	1,050
Equitable Securities Corporation.....	3,667	1,833
First Southwest Company.....	2,800	1,400
Fridley, Hess & Frederking.....	1,667	833
Howard, Well, Labouisse, Friedrichs & Co.....	2,800	1,400
Milwaukee Company.....	2,800	1,400
Moreland, Brandenberger, Johnston & Currie.....	1,333	667
Moroney, Beissner & Co.....	2,100	1,050
Muir Investment Co.....	2,100	1,050
Rauscher, Pierce & Co.....	2,800	1,400
Rodman & Renshaw.....	2,800	1,400
Rotan, Mosle & Co.....	2,800	1,400
Rowles, Winston & Co.....	2,100	1,050
Russ & Co.....	1,333	667
Shawell & Co.....	1,667	833
Shearson, Hammill & Co.....	3,667	1,833
Shields & Co.....	3,667	1,833
G. H. Walker & Co.....	3,667	1,833
White Masterson & Co.....	1,333	667

See also V. 185, p. 2673.

Litchfield & Madison Ry.—Earnings—

Period End. April 30—	1957—Month—	1956—Month—	1957—4 Mos.—	1956—4 Mos.—
Railway oper. revenue—	\$280,906	\$318,057	\$1,220,254	\$1,313,445
Railway oper. expenses—	102,131	158,005	643,835	650.85
Net rev. from ry. ops.	\$118,775	\$160,052	\$576,419	\$662,600
Net railway oper. inc.—	29,792	49,812	161,722	203,777
—V. 185, p. 2449.				

through a bank loan of \$2,200,000 a note of a supplier for \$866,000, and approximately \$310,000 to be provided from general funds of the company.

The prospectus lists over 70 selling stockholders. They presently own 492,556 of the 499,992 outstanding shares of common stock of the company. They also own 10,518 of the 11,600 shares of outstanding 6% preferred stock, \$100 par; and substantially all of the bank loans of the company are guaranteed by certain of these stockholders. Persons selling the largest blocks are as follows: Dudley S. Blossom, Jr., 11,250 shares; Joseph B. Bruning, 11,250; Ben P. Gale, a director, 11,250; Alvin H. Howard, Board Chairman, 19,201; Moran Towing Corp., 10,875; Edward L. Norton, a director, 10,125; J. Robert Norman, a director, 13,312; and Dave E. Vasser, President, 20,830 shares. The combined holdings of the selling stockholders, after such sale, will be 246,275 shares.

The company has agreed to sell to Smith, Barney & Co., for a price to be supplied by amendment, warrants to purchase 25,000 common shares of the company.—V. 185, p. 2673.

Louisville & Nashville RR.—Earnings—

Period End, April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue	\$18,578,720	\$17,369,623
Railway oper. expenses	15,043,215	13,431,987

Net rev. from ry. oper.	\$3,535,505	\$3,937,641
Net railway oper. inc.	2,269,464	2,257,152

—V. 185, p. 2448.

Ludlow Manufacturing & Sales Co.—Correction—The secondary offering of 10,200 shares of capital stock on June 6 was made by Blyth & Co., Inc., at \$38.25 per share, not \$38.75 as previously reported. See V. 185, p. 2673.

Lummus Co., N. Y. City—New Facilities Bridge Gap—

New engineering-development facilities, to bridge the gap from laboratory bench to full scale plants for the chemical and petroleum industries were unveiled on June 5 by this company, which are engineers and constructors for the process industries.

"The trend is toward larger, more complex production facilities for these industries," according to J. F. Thornton, President. "Engineering development can spell the difference between a rash gamble and a sound plant investment."

The new, 150,000-square-foot Engineering Development Center in Newark, N. J., greatly extends the services offered by Lummus for almost three decades at its engineering laboratory in Bayonne, N. J. Unit processes and operations are the "building blocks" in chemical and petroleum plant design. Schematically, almost any new job can be considered as a series of relatively simple units. This approach permits concentration on one part of the job at a time. And it also permits translation of previous experience and technology on many of the same types of building blocks.

Typical units operations, integral in all the complex plants built today, include heating and cooling, distillation, fractionation, contacting, filtration, and solvent extraction. Inc. de oxidation, reduction, catalytic cracking, esterification, hydrogenation, and polymerization.

These same schematic building blocks are used, with only slight variations, in all process industries. They may even have different names when used to produce different end products.—V. 184, p. 428.

Lynn Gas & Electric Co.—Quarterly Earnings—

3 Months Ended March 31—	1957	1956
Operating revenues	\$2,845,282	\$2,611,743
Operating expenses	2,280,794	2,019,595

Income from operations	\$564,488	\$592,143
Non-operating revenues	3,218	27,813

Gross income	\$567,706	\$584,335
Interest	55,809	50,489
Federal income tax	253,263	265,170

Net income	\$258,634	\$268,676
Earned per share (on 409,500 shares)	\$0.63	\$0.65

—V. 185, p. 2100.

Macfadden Publications, Inc.—Partial Redemption—

The corporation has called for redemption on July 1, next, \$500,000 of its 6% subordinated debentures due July 1, 1968 at 101%. Payment will be made at the First National City Bank, New York, N. Y.—V. 183, p. 1478.

Mack Trucks, Inc.—Opens Sales-Service Center—

One of the largest heavy-duty truck sales and service centers in the Southwest, featuring a unique new design concept, was opened by this corporation on June 14 at Albuquerque, N. M.

Departing from the traditional T shape or rectangular design common in America for motor truck sales and service depots, the new structure is constructed in the form of a Y.

A showroom for new truck models, along with administrative offices and a parts headquarters, occupies the top of the Y with the service facilities extending along both wings.

The new structure was built for the Leonard-Mack Co., a distributor for Mack equipment in New Mexico. H. E. Leonard, Vice-President and Director of Leonard-Mack, said the new building will enable the company to carry a complete line of parts to serve all of New Mexico, and provide additional room for the firm's expanding market in the State.

Located on a 10-acre plot, the new truck depot contains approximately 50,000 square feet of floor space surrounded by some 90,000 square feet of paved parking areas. It replaces a smaller leased structure in the city formerly occupied by Leonard-Mack.—V. 185, p. 2673.

Magnetic Amplifiers, Inc.—Elects New Officers—

The corporation on June 10 announced the election to the Presidency of Harold A. Goldsmith and Executive Vice-Presidency of Herbert Herz, both formerly Vice-Presidents. By a Board of Directors resolution the offices of President and Executive Vice-President are set up to rotate on a yearly basis between the two founders of the company. S. M. Kellen, formerly President, was elected Chairman of the Board of Directors. The corporation's main office and plant are located in New York 55, N. Y. It also has a West Coast Division in El Segundo, Calif.—V. 185, p. 2449.

Maine Central RR.—Earnings—

Period End, April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway operating rev.	\$2,383,27	\$2,432,251
Railway oper. expenses	1,895,132	1,746,368

Net rev. from ry. ops.	\$578,695	\$685,943
Net railway oper. inc.	229,882	264,918

—V. 185, p. 2216.

Mannesmann Tube Co., Ltd.—Mill Starts Operations—

Canada was introduced to complete industrial automation when the world's first automatic seamless steel tube plant was opened at Sault Ste. Marie, Ontario, Canada, on June 15 by this company, a subsidiary of Germany's largest steel organization.

The \$20,000,000 mechanized mill, located on a 35-acre site, is housed in a windowless steel building and will produce seamless tubes from steel rounds in a "push button" operation at the rate of 225,000 tons of tubes annually, said Dr. Gerhard Wagner, President. Located a half-mile from St. Mary's river, a vital link in the St. Lawrence Seaway, Mannesmann will be able to ship its products by water transport to the Texas oil fields via Chicago and the Mississippi River.

Despite extensive automation, Dr. Wagner pointed out that aside from a few key men from Germany, the entire staff has been hired and trained locally.

The Foundation Co. of Canada and several Canadian sub-contractors built the plant and installed the complicated equipment. Several pieces of giant machinery in the plant are the only kind of their type in existence, having been designed and built specifically for this new plant. Canadian General Electric Co. of Peterborough, Ontario, pro-

vided the majority of electrical installations necessary for this "push button" wonder.

Mannesmann International Corp., an associate of Mannesmann, A. G., has recently acquired a substantial interest in the Algoma Steel Corp., Ltd., along with A. V. Roe of Canada; the McIntyre Porcupine Mines Ltd., and a group of British investors represented by the Royal Bank of Canada.—V. 185, p. 2216.

Mansfield Telephone Co.—Partial Redemption—

The company has called for redemption on June 30, next, \$19,800 of its first mortgage 5% bonds due April 1, 1960 at 103%. Immediate payment will be made beginning June 26, 1957. Richard Trust Co., Mansfield, O., is redemption agent.—V. 182, p. 2131.

Manufacturers Light & Heat Co.—Stock to Parent—

The Securities and Exchange Commission, it was announced on June 12, has issued an order authorizing this company to issue and sell to its parent, The Columbia Gas System, Inc., of New York City, 160,000 shares of common stock at the aggregate par value of \$8,000,000. The proceeds will be used to finance in part, the construction expenditures for 1957 estimated at \$21,600,000.—V. 185, p. 823.

Mascot Mines, Inc., Kellogg, Idaho—Files With SEC—

The corporation on June 3 filed a letter of notification with the SEC covering 800,000 shares of common stock to be offered at par (17½ cents per share), through Standard Securities Corp., Spokane, Wash. and Kellogg, Idaho. The proceeds are to be used for expenses incident to mining operations.—V. 184, p. 428.

Master Electric Co.—Proposed Merger—

See Reliance Electric & Engineering Co. below.—V. 185, p. 2334.

Matson Navigation Co.—Acquires Insurance Firm—

It was announced on June 5 that the acquisition by this company of Pacific National Life Assurance Co. was negotiated by Schwabacher & Co. of San Francisco and New York.—V. 182, p. 916.

McGraw-Edison Co.—New Dictating Machine—

A new dictating machine, perhaps the most unusual communications device ever marketed in this country, according to this company's engineers, was released recently at the firm's West Orange, N. J. division, Thomas A. Edison Industries. It is called the All-Purpose Voicewriter.

The all-purpose machine will record an executive's paper work dictation at his desk, in conferences, at home, or even on trains, planes or cars.

The same all-purpose machine with different attachments enables a secretary to transcribe her boss' recording into finished typing—letters, reports, memoranda.

And by plugging a small control box into the all-purpose unit and hooking it up with the dial telephone system of a clerical firm, for example, as many as 20 persons can dictate into their telephones, recording by remote-control! A different control box makes it possible to dictate "remotely" from Edison-made dictating phones.—V. 185, p. 1277.

Metallurgical Resources, Inc.—To Open New Plant—

This corporation reports that its new metallurgical and metal-processing plant, on a 20-acre waterfront site at Newburgh, N. Y., is scheduled to be in operation next month, according to M. Kaplan, Assistant Secretary.

The company has installed the revolutionary Sill process for treating "problem" ores, with high contents of arsenic and sulfur, from which cobalt and other strategic metals are obtained.

This will be the first full-scale commercial test of the process which was invented by Dr. Harley A. Sill, veteran mining engineer and metallurgist of Los Angeles, as a result of eight years of research and pilot-plant testing. Patents covering the process have been granted in Canada, Belgium, Congo, Morocco, Rhodesia, and in Belgium.

The corporation will obtain cobalt concentrates from Canada, principally from Cobalt Consolidated Mining Corp. at Cobalt, Ont., that has just completed delivery of concentrates with more than 2,000,000 lbs. of contained cobalt for defense stockpiling by the U. S. General Services Administration. A first shipment has been received by Metallurgical Resources, to be used to "run in" its plant upon completion in July.—V. 183, p. 995.

Metropolitan Edison Co.—Bonds Offered—Halsey, Stuart & Co. Inc. on June 11 headed a group which offered

\$19,000,000 of first mortgage bonds, 4% series due June 1, 1987, at 101.50% and accrued interest. Award of the bonds was won by the underwriters at competitive sale June 10 on a bid of 100.57%.

There were three other bids, all for 5s, as follows: White, Weld & Co., 101.389; Blyth & Co., Inc., 100.63; Kidder, Peabody & Co. and Drexel & Co. (jointly), 100.309.

The bonds will be redeemable at regular redemption prices ranging from 106% to par, and at special redemption prices ranging from 101.50% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds will be used by the company for its 1957 construction program and to repay short-term bank loans.

BUSINESS—Metropolitan Edison Company renders electric service to all or portions of four cities, 90 boroughs and 154 townships in eastern and central Pennsylvania. The company also supplies steam for heating to portions of York and Easton, Pa. Metropolitan Edison is a subsidiary of General Public Utilities Corp.

PURCHASERS—The names of the several purchasers of the new bonds and the respective principal amounts of the new bonds which they have severally and not jointly agreed to purchase from the company are as follows:

Halsey, Stuart & Co. Inc.	\$4,350,000	Jenks, Kirkland, Grubbs & Keir	\$150,000
Ball, Burge & Kraus	600,000	McMaster Hutchinson & Co.	150,000
J. Barth & Co.	400,000	Mullaney, Wells & Co.	250,000
Baxter & Company	600,000	New York Hanseatic Corp.	500,000
William Blair & Co.	600,000	Pennington, Colket & Co.	300,000
Burnham & Co.	750,000	Wm. E. Pollock & Co., Inc.	500,000
Burns Bros. & Denton, Inc.	500,000	Raffensperger, Hughes & Co., Inc.	250,000
Byrd Brothers	250,000	Salomon Bros. & Hutzler	1,750,000
Clayton Securities Corp.	250,000	Schmidt, Poole, Roberts & Farke	150,000
Courts & Co.	500,000	Shearson, Hammill & Co.	600,000
Cunningham, Schmertz & Co. Inc.	150,000	Walter Stokes & Co.	100,000
Evans & Co. Inc.	300,000	Thomas & Company	300,000
Fahnestock & Co.	500,000	Van Alstyne, Noel & Co.	500,000
Fauset, Steele & Co.	150,000	Weeden & Co. Inc.	750,000
First of Iowa Corp.	150,000	Arthur L. Wright & Co. Inc.	150,000
First of Michigan Corp.	400,000	Yarnall, Biddle & Co.	150,000
Freeman & Co.	400,000		
Gregory & Sons	600,000		
H. Hentz & Co.	500,000		
The Illinois Co. Inc.	500,000		

—V. 185, p. 2673.

Michigan Consolidated Gas Co.—Financing Approved

This company, a subsidiary of American Natural Gas Co. has received SEC authorization to issue and sell \$30,000,000 of first mortgage bonds, due 1982. The bonds are to be offered for public sale at competitive bidding. Of the proceeds from the sale of the bonds \$12,000,000 will be deposited with the Trustee and withdrawn from time to time by the certification of future net property additions, and \$18,000,000 will be used to pay off outstanding bank loan indebtedness of approximately \$7,000,000 and to finance part of the cost construction during 1957.—V. 185, p. 2449.

Michigan Wisconsin Pipe Line Co.—Bonds Offered—

Halsey, Stuart & Co. Inc. and associates offered on June 13, subject to SEC clearance, \$30,000,000 of first mortgage pipeline bonds, 6¼% series due June 15, 1977,

at 102.889% and accrued interest, to yield approximately 6%. Dealer's subscription books have been closed. The underwriters won award of the bonds at competitive sale June 12 on a bid of 100.709%.

One other bid was received for the bonds from Blyth & Co., Inc. of 100.529%, also as 6¼s.

The bonds will have the benefit of a semi-annual sinking fund designed to retire the entire issue by maturity. The bonds will be redeemable for the sinking fund at prices ranging from 102.78% to par. The bonds will also be optionally redeemable at prices ranging from 109.14% to par.

PROCEEDS—Part of the net proceeds from the financing will be used by the company to pay \$25,000,000 in bank loans incurred to finance construction expenditures. Balance of the proceeds will be used for construction now in progress.

BUSINESS—Company owns and operates a natural gas pipeline system in Michigan, Wisconsin, Iowa and Missouri, supplying natural gas to 16 utilities in that area.

EARNINGS—Total operating revenues of the company for the 12 months ended March 31, 1957 aggregated \$45,661,007 and net income amounted to \$3,941,304.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage pipe line bonds	\$500,000,000	
3¾% series due 1968		\$44,410,000
6¼% series due 1977		30,000,000
Common stock (par \$100)	\$340,000 shs.	340,000 shs.

*Additional bonds within this limit are issuable in accordance with and subject to the terms and conditions of the indenture.

†Amount shown excludes sinking fund maturities of \$3,430,000 due within one year.

‡The company proposes to amend its certificate of incorporation to increase its authorized common stock to 340,000 shares from 310,000 shares.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the principal amounts of new bonds set forth opposite their respective names:

Halsey, Stuart & Co. Inc.	\$2,450,000	Mackall & Co.	\$250,000
Adams & Peck	400,000	A. E. Masten & Co.	200,000
Allison-Williams Co.	150,000	McDonnell & Co.	500,000
Arthurs, Lestrangle & Co.	150,000	The Milwaukee Co.	500,000
Bache & Co.	600,000	Moreland, Brandenberger, Johnston & Currie	100,000
Ball, Burge & Kraus	500,000	Mullaney, Wells & Co.	250,000
Barret, Fitch, North & Co.	150,000	The National Co. of Omaha	100,000
Baxter & Co.	750,000	New York Hanseatic Corp.	500,000
Bear, Stearns & Co.	1,000,000	Pacific Northwest Co.	250,000
A. G. Becker & Co. Inc.	1,000,000	Patterson, Copeland & Kendall, Inc.	100,000
Blair & Co. Inc.	750,000	Pennington, Colket & Co.	150,000
Burnham & Co.	400,000	Peters, Writer & Christensen, Inc.	100,000
Byrd Brothers	100,000	B. W. Pizzini & Co., Inc.	100,000
Clayton Securities Corp.	250,000	Wm. E. Pollock & Co., Inc.	500,000
Courts & Co.	500,000	Reinholdt & Gardner	200,000
Crutenden, Podesta & Co.	200,000	L. F. Rothschild & Co.	1,000,000
Shelby Cullom Davis & Co.	400,000	Salomon Bros. & Hutzler	1,000,000
Dick & Merle-Smith	1,000,000	Schwabacher & Co.	250,000
R. S. Dickson & Co., Inc.	600,000	Shields & Co.	1,000,000
Francis I. duPont & Co.	750,000	F. S. Smithers & Co.	750,000
R. J. Edwards, Inc.	100,000	Stifel, Nicolaus & Co., Inc.	250,000
First of Iowa Corp.	150,000	Walter Stokes & Co.	100,000
Foster & Marshall	250,000	Straus, Blosser & McDowell	200,000
Freeman & Co.	400,000	J. S. Strauss & Co.	350,000
Goodbody & Co.	500,000	Stroud & Co., Inc.	750,000
Green, Ellis & Anderson	400,000	Van Alstyne, Noel & Co.	500,000
Gregory & Sons	600,000	Joseph Walker & Sons	300,000
Ira Haupt & Co.	500,000	Wallace, Geruldsen & Co.	300,000
Hayden, Stone & Co.	1,000,000	Weeden & Co. Inc.	750,000
Hirsch & Co.	500,000	Harold E. Weed & Co.	100,000
Johnston, Lemon & Co.	500,000	Arthur L. Wright & Co., Inc.	150,000
A. M. Kidder & Co., Inc.	250,000		
Kormendi & Co., Inc.	200,000		
Ladenburg, Thalmann & Co.	1,000,000		

—V. 185, p. 2673.

Micromatic Hone Corp.—Sales & Earnings Lower—

Expenditure cut-backs by the automotive and allied industries, coupled with development and start-up costs of the company on major orders were responsible for the reduction in net sales and net income of Micromatic Hone Corporation in the first nine months of its fiscal year, the period ended April 30, 1957, according to Kirke W. Connor, President.

Net sales for the nine months period ended April 30, 1957, totaled \$8,307,537 compared with \$10,235,257 in the corresponding 1956 period. Net income after Federal taxes for the nine months ended April 30 last was \$141,357, equal to 46 cents a common share on the 304,119 shares outstanding, and compared with net income after Federal taxes in the 1956 period of \$652,342 or \$2.15 a common share based on an equal number of shares outstanding.

Mr. Connor said he anticipates a more satisfactory fourth quarter in view of the increased proposals and modestly increased bookings. He also pointed out that production costs are now back to normal and that the start-up and development expenditures are behind the company. He added that third quarter net sales approximated \$2,850,000.—V. 183, p. 2899.

Middle South Utilities, Inc.—To Sell Electric Energy, Inc. Stock—

This corporation and Kentucky Utilities Co., it was announced on June 6, have applied to the SEC for an order authorizing Middle South to sell its stock interest (6,200 shares) in electric energy, Inc., to Kentucky Utilities for \$675,000 (plus interest at 5% from May 1, 1957).

The Commission has scheduled these matters for hearing on June 24, 1957; and the applications have been consolidated with pending proceedings with respect to EEI and the several companies which acquired EEI stock in 1951 and 1953. Stock of EEI was then acquired 40% by union Electric Co.; 20% by Illinois Power Co.; 10% by Middle South; and 10% by Kentucky Utilities, pursuant to Commission orders. (The remaining 20% was acquired by Central Illinois Public Service Co. not subject to SEC approval.) In authorizing such purchases, the Commission reserved jurisdiction to determine at a later date the question whether such acquisitions "will serve the public interest by tending towards the economical and efficient development of an integrated public-utility system," as required by Section 10 (c) (2) of the Act. The Commission heretofore ordered proceedings, now pending with respect to this reserved issue, with which proceedings the applications with respect to sale of EEI stock by Middle South to Kentucky Utilities have been consolidated.—V. 185, p. 2560.

Minneapolis-Honeywell Regulator Co.—New Product

An electronic brain that processes in a few minutes test data that ordinarily requires days and even weeks to compute will be produced by this company's Industrial Division, it was announced on June 10.

The processing system, a two-part unit known as the Instrumentation Digital On-Line Transcriber ("IDIOT II"), was designed and developed by the Rocketdyne division of North American Aviation Inc., which has licensed Honeywell to manufacture and sell the equipment. It is currently being used by Rocketdyne to record data during test runs of engines being built for guided and ballistic missiles.

Henry P. Dever, Vice-President of Honeywell's Industrial Division, said the electronic brain can handle 128 separate pieces of information at one time in measuring such conditions as temperatures, pressures and strains.

"This information is absorbed as electrical signals which the brain converts into numbers and records on magnetic tape at speeds of 10,000 and upwards numbers per second with extremely high accuracy," he explained.

"Through an electronic playback the recordings or readings are

translated into the language necessary for further automatic processing in an electronic computer."

Production of the system will be assigned to the firm's Beltsville, Md., plant, which currently makes specialized high-speed data recording systems using magnetic tape.—V. 185, p. 2449.

Minneapolis-Moline Co.—Sells, Leases Properties—

This company has sold three industrial properties, located in Indianapolis (Ind.), Dallas (Texas), and Lansing (Mich.), to Julius Epstein, Chicago investment banker, at a price of \$1,300,000, it was announced on June 7.

The acquisition, which involved a 25-year lease-back to Minneapolis-Moline for all three properties, was financed by Greengbaum Mortgage Co. of Chicago.

Involved in the transaction were:

(1) A new one-story office, sales, and warehouse structure containing 36,300 square feet at 500 South Kitley Avenue, Indianapolis, Ind. It occupies a site of approximately seven acres.

(2) A modern office display and warehouse structure of 61,000 square feet at 6500 Denton Drive, Dallas, Texas. It is located on approximately a four-acre tract.

(3) A modern one-story office and warehouse structure involving 21,255 square feet at 2822 De Witt Road, Lansing, Mich. It is located on a site of two acres.—V. 185, p. 2560.

Minneapolis & St. Louis Ry.—Earnings—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue...	\$2,166,712	\$1,822,640
Railway oper. expenses...	1,523,649	1,354,117
Net rev. from ry. ops.	\$643,063	\$468,523
Net railway oper. inc.	194,680	187,934

—V. 185, p. 2450.

Minneapolis, St. Paul & Sault Ste. Marie RR.—Earnings—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue...	\$3,974,201	\$3,373,060
Railway oper. expenses...	3,148,180	2,914,267

Net rev. from ry. ops.	\$826,021	\$458,793
Net railway oper. inc.	347,280	103,055

—V. 185, p. 2560.

Missouri-Illinois RR.—Earnings—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue...	\$528,354	\$548,904
Railway oper. expenses...	271,256	250,400

Net rev. from ry. ops.	\$257,098	\$298,504
Net railway oper. inc.	130,731	149,831

—V. 185, p. 2217.

Missouri-Kansas-Texas RR.—Modified Plan Filed—

A "1957 Preferred Stock Modification Plan" has been filed with the ICC under the Mahaffie Act. This "agreed plan" would give share of present \$100 par \$7 cumulative preferred stock with accumulated dividends of \$159 per share Dec. 31, 1956, \$100 of 5½% certificate 75-year income debenture due 2032; a \$100 "certificate" constituting a charge on income of 1957 and subsequent years; and one share of common stock. The plan, whenever approved, would be effective as of Jan. 1, 1957.

	Dec. 31, '56	Pro Forma
Capitalization:		
Equity	\$38,877,776	\$38,877,776
First mortgage 4s, 1990	24,634,500	24,634,500
Prior lien 4s and 5s due Jan. 1, 1962	17,475,154	17,475,154
Prior lien 4½s due Jan. 1, 1978	3,416,000	3,416,000
Total fixed	\$84,403,430	\$84,403,430
Adjustment mortgage 5s due Jan. 1, 1967	13,555,865	13,555,865
New 5½% income debentures	66,700,500	66,700,500
Certificates	66,700,500	66,700,500
Present 7% preferred (\$100 par) (shares)	667,005	None
Common stock (shares)	808,971	1,475,976

*Stated value \$32.42. *Stated value \$5.
A capital fund of 2½% of gross revenues or \$2,000,000 whichever is greater, is set up but "earnings" on the debentures are to be calculated before deducting this fund. Interest on the adjustment 5s should be mandatorily payable if any interest is "earned" on the debenture 5½s. Interest on the debenture 5½s is cumulative to the extent earned in any one year up to 5%, but not to exceed 10% at any time, and is payable only in the discretion of the board of directors.—V. 185, p. 2560.

Missouri Pacific RR.—Stephens Elected a Director—

Jackson T. Stephens, President of Stephens, Inc., an investment firm specializing in banking and utility securities, has been elected a director to fill the unexpired term of Robert B. Anderson, President of Ventures, Ltd.

Mr. Anderson, whose term expires in May, 1958, tendered his resignation in connection with his acceptance of the post of Secretary of the Treasury.

EARNINGS FOR APRIL AND FIRST FOUR MONTHS

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue...	\$25,372,429	\$25,290,324
Railway oper. expenses...	19,798,547	18,971,564
Net rev. from ry. ops.	\$5,573,882	\$6,318,740
Net railway oper. inc.	2,984,259	3,322,077

—V. 185, p. 2560.

Mobile Gas Service Corp.—Bonds Sold Privately—

The company in April placed privately an issue of \$1,500,000 5¼% first mortgage bonds due 1982 with a group of institutional investors.—V. 184, p. 2016.

Monon RR.—Earnings—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue...	\$1,925,102	\$1,957,406
Railway oper. expenses...	1,539,386	1,549,963

Net rev. from ry. ops.	\$385,716	\$407,443
Net railway oper. inc.	172,330	146,115

—V. 185, p. 2673.

Monongahela Ry.—Earnings—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue...	\$587,945	\$647,034
Railway oper. expenses...	368,820	351,920

Net rev. from ry. ops.	\$219,125	\$295,114
Net ry. oper. income...	42,674	134,852

—V. 185, p. 2217.

Montana-Dakota Utilities Co.—To Extend Notes—

The Federal Power Commission has authorized this company to extend maturity date of two short-term promissory notes aggregating \$3,000,000 until Sept. 1, 1957.

The Commission on April 23, 1956 had authorized the company to issue \$8,500,000 of promissory notes to mature within one year of the date of issue. The notes for which the extension has been granted were issued pursuant to this authorization. The notes were due June 1 and Aug. 1, 1957, both in the principal amount of \$1,500,000, with an interest rate of 3¾% and payable to The First National City Bank of New York. The notes will be renewed at the prime commercial bank rate of interest prevailing on the respective renewal dates.

The company said it expects to issue permanent securities in the approximate amount of \$10,000,000 during the summer of 1957 and that it will apply the proceeds toward payment of all its promissory notes, now aggregating \$6,500,000, and toward partial payment of its 1957 construction program. The company said it requested the extension since the contemplated issuance of securities may not be completed until Aug. 1, 1957.—V. 185, pp. 2673 and 2560.

Montana Power Co.—To Issue Notes—

The Federal Power Commission has authorized this company to issue short-term promissory notes up to an aggregate of \$25,000,000.

The company will issue the notes to commercial banks from time to time with maturity dates not in excess of one year. The proceeds from the notes will be used for the construction, completion, extension or improvement of Montana Power's facilities. The company estimated its scheduled expenditures at approximately \$25,360,000.—V. 185, p. 2450.

Moore Products Co.—Stock Sold—The public offering of 100,000 shares of common stock, made on June 4 by Hemphill, Noyes & Co. and associates at \$11.25 per share, was quickly oversubscribed.

By amendment to the articles of incorporation, effective May 20, 1957, each common share (\$5 par value) was changed into two new common shares of \$1 par value each; each share of old class B common stock was changed into 28 new common shares; and the terms of the preferred stock, held almost entirely by C. B. Moore, President, were amended so as to add a conversion privilege and to assure him of voting control after completion of this offering of 100,000 new common shares.

In connection with this recapitalization 13,861 new common shares had been sold to certain employees and officers at \$10 per share as at May 31, 1957.

For details of common stock offering, see V. 185, p. 2673.

Mortgage Investment Foundation, Inc., Miami, Fla.—Files With Securities and Exchange Commission—

The corporation on May 28 filed a letter of notification with the SEC covering \$300,000 of 8½% 3-year first and second mortgages to be offered in denominations of \$500 and \$1,000 (including an offer of rescission of \$195,253). There will be no underwriting. The proceeds are to be used to buy inventory and for working capital.

Mountain States Telephone & Telegraph Co.—Earnings—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Operating revenues...	\$18,937,207	\$16,731,046
Operating expenses...	12,852,261	11,178,582
Federal income taxes...	2,042,838	2,000,729
Other operating taxes...	1,495,625	1,301,305

Net operating income	\$2,546,483	\$2,250,430
Net after charges	2,148,956	2,035,666

—V. 185, p. 2450.

Nashua Corp., Nashua, N. H.—Files With SEC—

The corporation on May 29 filed a letter of notification with the SEC covering an undetermined number of shares of class B common stock (par \$5) to be offered at a price to be supplied by amendment. Kidder, Peabody & Co., Inc., Boston, Mass., is the underwriter. The proceeds are to go to the executors of the Estate of Hubert L. Carter.—V. 175, p. 1332.

National Shoes, Inc.—Opens Large Store—

This corporation opened one of the largest stores in its 136-unit shoe chain on June 4 in the Bronx, New York City.—V. 185, p. 1273.

National Tea Co.—Registers With SEC—Acquisition—

This company filed a registration statement with the SEC on June 12, 1956, covering 48,720 shares of its \$5 par value common shares. This registration is in connection with an exchange offer by National Tea Co. to the holders of common stock of Tolerton & Warfield Co., of Sioux City, Iowa. The basis of the proposed exchange is 7½ common shares of National Tea for each share of common stock of Tolerton, the exchange offer to expire unless extended on July 22, 1957.

National Tea was organized under the laws of the State of Illinois in 1902 with 11 branches in 16 States in the Middle West, West and lower Mississippi Valley. It is engaged in operating a chain of retail, self-service and cash and carry food stores dealing in groceries, fresh fruit, vegetables, bakery and dairy products, frozen foods, meat, poultry, fish and other items.

Tolerton was incorporated in Iowa in 1905 and is engaged in the same business as National Tea, owning and operating 85 retail, self-service, cash and carry food stores in Nebraska, Iowa, South Dakota and Minnesota.—V. 185, p. 2334.

National Telefilm Associates, Inc.—Registers With SEC

This corporation filed a registration statement with the SEC on June 11, 1957, covering \$5,000,000 of 6½% sinking fund subordinated notes due June 15, 1962, with common stock purchase warrants attached. Also to be registered are 350,000 shares of the company's \$10 par value common stock, at a public offering price to be supplied by later amendment. Crutenden, Podesta & Co., of Chicago, O.H., Cantor, Fitzgerald & Co., Inc., of Beverly Hills, Calif., and Westheimer & Co. of Cincinnati, Ohio, are the underwriters for both the notes and the common stock. The warrants attached to the notes will evidence the right to purchase shares of common stock at the rate of 50 shares for each \$500 of notes, at any time on or after Sept. 2, 1957, and due June 15, 1962, at varying prices depending upon the time of exercise, which price will be supplied by later amendment.

The corporation was organized in August of 1952, and is engaged primarily in the distribution of films for telecasting. The films distributed include feature-length motion pictures, short subjects and film series and are distributed primarily to individual television stations within the United States, its territories and possessions, Canada and, to a limited extent, other foreign countries.

Approximately \$5,000,000 of the proceeds from the sale of notes and common stock will be used to retire current indebtedness, most of which was incurred for film acquisitions and the balance of the proceeds will be added to working capital and used for general corporate purposes, including repurchases of participation in film exhibition receipts.—V. 185, p. 2450.

New Cornelia Extension Copper Corp., Dover, Del.—Files With Securities and Exchange Commission—

The corporation on May 31 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share, through Willis E. Burnside & Co., Inc., New York, N. Y. The proceeds are to be used for expenses incident to mining operations.

New Orleans & Northeastern RR.—Earnings—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue...	\$1,035,547	\$1,127,229
Railway oper. expenses...	715,500	548,557

Net rev. from ry. ops.	\$320,047	\$578,672
Net railway oper. inc.	123,417	223,333

—V. 185, p. 2217.

New York Central RR.—Rejects Bids—

The company on June 11 refused to pay the 5.65% interest cost demanded by the best bid for \$6,450,000 equipment certificates, due July 1, 1953-1972, inclusive, and determined to raise the money privately.

Salomon Bros. & Hutzler bid 98.757 for the certificates with a 5½% coupon, which was slightly higher than Halsey, Stuart & Co. Inc.'s 98.6816 offer for the same coupon. Re-offering rates were to yield from 4.75% to 5.50%, according to maturity.

The company refused Salomon's bid and stated that the certificates would not be re-offered for further bids. Financing of the 1,000 freight car purchase will be done privately, officials said.

"We are near the end of our financing for this year," said W. R. Grant, Vice-President for finance, "and there probably will be no more equipments offered for New York Central in 1957."

EARNINGS FOR APRIL AND FIRST FOUR MONTHS

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue...	\$4,309,144	\$6,952,477
Railway oper. expenses...	53,080,095	53,453,784

Net rev. from ry. oper.	11,229,049	13,498,693
Net railway oper. income	4,062,835	6,852,913

—V. 185, p. 2450.

New York, Chicago & St. Louis RR.—Earnings Off—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Gross income	\$14,413,840	\$14,413,770
U. S. income taxes	822,000	1,213,000

Other ry. tax accruals	911,552	841,242
Net ry. oper. inc.	1,456,903	1,715,353
Net income	1,005,509	1,276,415

*Earnings per com. shr. \$0.24 1957—4 Mos.—1956 \$0.31 \$1.17 \$1.34

—V. 185, p. 2217.

New York Connecting RR.—Earnings—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue...	\$303,539	\$378,447
Railway oper. expenses...	201,599	182,584

Net rev. from ry. ops.	\$101,940	\$195,863
Net railway oper. inc.	\$6,255	102,359

*Deficit.—V. 185, p. 2217.

New York, New Haven & Hartford RR.—Earnings—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue...	\$14,141,818	\$13,891,620
Railway oper. expenses...	11,405,689	10,864,003

Net rev. from ry. ops.	\$2,736,129	\$3,027,617
Net railway oper. inc.	287,105	657,191

*Deficit.—V. 185, p. 2217.

New York, Susquehanna & Western RR.—Earnings—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue...	\$458,149	\$468,182
Railway oper. expenses...	357,975	356,007

Net rev. from ry. ops.	\$100,174	\$112,175
Net railway oper. inc.	21,743	35,567

*Deficit.—V. 185, p. 2217.

New York Telephone Co.—Leases Large Space—

This telephone company has leased 54,000 square feet of space at 575 Lexington Avenue, New York City, the 34-story air-conditioned "gold skyscraper" rising at the northeast corner of Lexington Avenue and East 51st Street, it was announced on June 4 by Sam Minskoff & Sons, Inc., builders.

Brokers in the long-term leasing transaction, which will give the telephone company the entire third floor and most of the second for a new district office, were Leone J. and Vincent J. Peters, Vice-Presidents of Cushman & Wakefield, Inc., renting and managing agents.

Foundations are now being completed for the Minskoff structure, which will contain more than a half-million square feet of net rentable space.—V. 185, p. 2450.

Newport News Shipbuilding & Dry Dock Co.—Registers With SEC—

This company filed a registration statement with the SEC on June 6, 1957, covering 60,000 shares of its \$1 par common stock, to be offered under the company's "Restricted Stock Option Plan" to certain employees of the company.—V. 185, p. 2102.

Norfolk Southern Ry.—Earnings—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway operating rev.	\$1,036,415	\$912,639
Railway oper. expenses	765,229	716,669

Net rev. from ry. ops.	\$271,186	\$195,970
Net ry. oper. income	88,483	56,712

—V. 185, p. 2218.

Norfolk & Western Ry.—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. on June 14 headed an underwriting group which offered \$4,320,000 of 4½% equipment trust certificates, maturing semi-annually Dec. 1, 1957 to June 1, 1972, inclusive. This is the first instalment of an aggregate not to exceed \$12,900,000. The certificates, priced to yield from 3.90% to 5.30%, according to maturity, were awarded to the group on June 13 on its bid of 98.5779%.

Salomon Bros. & Hutzler bid 98.477% for the certificates, also as 4½s. Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The aggregate issue will be secured by 2,000 hopper cars estimated to cost \$17,000,000.

Participating in the offering are: Dick & Merle-Smith; R. W. Press-prich & Co.; Exarter & Company; Freeman & Co.; Ira Haupt & Co.; Wm. E. Pollock & Co., Inc.; and Shearson, Hammill & Co.

EARNINGS FOR APRIL AND FIRST FOUR MONTHS

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue...	\$21,978,863	\$19,881,351
Railway oper. expenses...	14,657,895	13,783,369

Net rev. from ry. ops.	\$7,320,968	\$6,097,982
Net ry. operating inc.	3,659,154	3,207,807

—V. 185, p. 2561.

North American Aviation, Inc.—Awarded Subcontract

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Admiral Corp.— (No action taken on common payment at this time)			
Affiliated Fund— (Quarterly from net investment income)	6c	7-22	6-21
Alamo Iron Works (quar.)	12c	6-15	6-5
Allison Steel Mfg. Co., 75c conv. pfd. (quar.)	18 3/4c	7-1	6-20
Altee Companies (quar.)	20c	9-16	9-2
American Bankers Insurance Co. of Florida— Class A	2 1/2c	6-25	6-14
Class B	9c	6-25	6-14
8% preferred (quar.)	20c	6-25	6-14
American Brake Shoe, common (quar.)	60c	7-30	6-21
4% convertible preferred (quar.)	81	7-30	6-21
American Broadcasting-Paramount Theatres, Inc., common (quar.)	25c	7-20	6-28
5% preferred (quar.)	25c	7-20	6-28
American Mutual Fund Inc.— (From net investment income)	6c	8-1	6-21
Anderson Electric Corp., 60c conv. pfd. (quar.)	15c	7-1	6-15
Anglo-Canadian Telephone, class A (quar.)	115c	9-3	8-9
4 1/2% preferred (quar.)	156 1/4c	8-1	7-10
Anvil Brand, Inc., class A (quar.)	15c	6-15	5-31
Argus Corp., Ltd. (quar.)	120c	9-2	7-31
\$2.40 2nd preferred A (quar.)	160c	8-1	7-15
\$2.50 preference B (quar.)	162 1/2c	8-1	7-15
Atomic Development Mutual Fund— Additional (optional in shares or cash)	75c	8-12	7-8
B. M. I. Corp. (quar.)	20c	7-2	6-20
Backstay Welt Co. (quar.)	12 1/2c	7-10	6-26
Extra	12 1/2c	7-10	6-26
Badley Building Corp. (Detroit)	15c	7-1	6-20
Baldwin Hill Co. (quar.)	10c	6-28	6-14
Bank of New York (N. Y.) (quar.)	\$3	7-1	6-21
Bates Mfg. Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	7-1	6-14
Bayside Corp. (quar.)	27 1/2c	8-1	7-15
Beatty Bros., Ltd.— (No action taken on com. payment at this time)			
Biddeford & Saco Water (quar.)	\$1.25	7-20	7-10
Bird Machine Co.	25c	7-1	6-17
Bird & Son, Inc.	25c	7-1	6-17
Bositch, Inc., class A (quar.)	30c	7-15	7-1
Boston & Albany R. R.	\$2.50	6-29	6-18
Boston Insurance Co. (quar.)	45c	7-1	6-19
Bowl-Mor Co., 30c pfd. (quar.)	7 1/2c	7-1	6-20
British-American Assurance (quar.)	\$1	7-1	6-20
British Petroleum— American dep. receipts—Ordinary	26 1/2c	6-17	5-6
Broad Street Investing	20c	6-30	6-11
Browning-Ferris Machinery (quar.)	10c	7-15	7-1
Budget Finance Plan, common (quar.)	10c	7-15	6-28
60c conv. preferred (quar.)	15c	7-15	6-28
6% serial preferred (quar.)	15c	7-15	6-28
Building Products Ltd. (quar.)	145c	7-2	6-14
Burrville Racing Assn., class A	33	6-29	6-15
Calaveras Land & Timber Corp.	\$1	8-2	7-12
California Fund	6c	7-15	6-28
Campbell Taggart Associated Bakeries— Quarterly	25c	7-1	6-6
Canadian Husky Oil, Ltd., 6% pfd. (quar.)	1 1/2c	7-1	6-14
Canadian Pacific Ry. (s-a)	175c	8-1	6-21
Carolina Power & Light, \$4.20 p.d. (quar.)	\$1.05	7-1	6-19
5% preferred (quar.)	\$1.25	7-1	6-19
Carter (J. W.) Co. (quar.)	10c	6-29	6-19
Central Canada Investments, Ltd.	125c	7-2	6-21
Central Electric & Gas— 4.75% preferred A (quar.)	59 3/4c	6-29	6-19
\$2.50 preferred (quar.)	62 1/2c	6-29	6-19
Central Telephone, common (quar.)	25c	6-29	6-19
\$2.50 preferred (quar.)	62 1/2c	6-29	6-19
5.44% preferred (quar.)	68c	6-29	6-19
5% preferred (quar.)	\$1.25	6-29	6-19
\$5.50 preferred (quar.)	\$1.37 1/2	6-29	6-19
Central Wisconsin Motor Transport Corp.— Common (quar.)	10c	6-30	6-20
6% convertible preferred (quar.)	15c	6-30	6-20
Chesapeake & Ohio Ry., common (quar.)	\$1	9-20	9-3
3 1/2% conv. preferred (quar.)	87 1/2c	11-1	10-7
Chicago Alberton Hotel	\$2.50	6-20	6-15
Chicago Railway Equipment (quar.)	25c	6-28	6-20
Chippman Knitting Mills, 5% preferred (s-a)	\$2.50	7-1	6-15
Cincinnati Union Stockyards	25c	7-1	6-18
Coca-Cola Bottling (Los Angeles) (s-a)	75c	7-16	6-18
Collins Radio Co., class A com.	35c	7-31	7-16
Class B common	35c	7-31	7-16
4% conv. preferred (quar.)	50c	7-1	6-19
Commercial Transport Corp.— Conv. preferred (quar.)	\$1.50	7-1	6-20
Commercial Trust (Jersey City) (quar.)	75c	7-1	6-18
Commonwealth Loan Co. (Indianapolis)	110c	7-4	6-24
Conduits National Co., Ltd. (quar.)	120c	8-8	7-26
Commonwealth Loan Co. (Indianapolis)— 4% preferred (quar.)	\$1	6-29	6-14
Consolidated Dry Goods (quar.)	90c	7-1	6-22
Consolidated Gold Fields of South Africa, Ltd.— One shilling or 6.9 pence net after British income tax (interim)		7-26	6-19
Consolidated Retail Stores— (Payments on the com. and 4 1/4% pfd. stocks omitted at this time)			
Continental Baking Co., com. (quar.)	50c	7-1	6-17
\$5.50 preferred (quar.)	\$1.37 1/2	7-1	6-17
Courtaulds, Ltd. (final)	6c	8-2	6-14
Crampton Mfg., 6% pfd. (quar.)	15c	7-1	6-14
Crum & Forster, 8% preferred (quar.)	\$2	9-30	9-16
Cuban Telephone, common (inc. quar.)	\$2	6-28	6-19
6% preferred (quar.)	\$1.50	6-28	6-19
Cumberland Gas Corp. (quar.)	15c	7-1	6-20
Davega Stores Corp. of N. Y., 5% pfd. (quar.)	25c	7-1	6-21
Dennison Mfg., class A (quar.)	40c	9-3	8-5
Common voting (quar.)	40c	9-3	8-5
8% debentures (quar.)	\$2	9-3	8-5
Detroit Aluminum & Brass (quar.)	10c	6-28	6-14
Detroit International Bridge Co. (quar.)	25c	6-28	6-21
District Theatres (quar.)	5c	7-1	6-15
Dominion Oilcloth & Linoleum, Ltd. (quar.)	140c	7-31	6-28
Du-Art Film Laboratories, common	5c	8-15	8-8
60c participating preferred (quar.)	15c	7-16	7-7
Edison Sault Electric (quar.)	20c	7-15	7-1
Elder Manufacturing (quar.)	25c	7-1	6-20
Empire Trust Co. (N. Y.) (quar.)	75c	7-8	6-21
Endicott Johnson Corp., common (quar.)	50c	7-1	6-21
4% preferred (quar.)	31	7-1	6-21
Equitable Credit Corp.— 20c partic. preferred (quar.)	5c	7-1	6-14
Extra	1c	7-1	6-14
Equitable Gas Co., common (quar.)	40c	9-1	8-9
\$4.50 conv. preferred (quar.)	\$1.12 1/2	9-1	8-9
Erwin Mills, Inc. (N. C.) (quar.)	15c	7-1	6-21
Essex County Electric	30c	6-28	6-21
Fabien Textile Printing	5c	7-10	7-1
Federated Department Stores (quar.)	40c	7-31	7-11

Name of Company	Per Share	When Payable	Holders of Rec.
Federation Bank & Trust (N. Y.) (quar.)	30c	7-1	6-20
Finance Co. of America at Baltimore— Stock dividend	5 1/2c	7-17	7-5
First Boston Corp., common	\$1	7-17	6-25
Class A	\$1	7-17	6-25
Florida Mutual Fund	7c	6-25	6-15
Fluor Corp. Ltd. (quar.)	30c	7-26	7-10
Foot Bros. Gear & Machine, common	32 1/2c	8-1	7-19
5 3/4% preferred (quar.)	\$0.215625	8-1	7-19
Forbes & Wallace, class A (quar.)	75c	7-1	6-21
Class B non-voting (quar.)	35c	7-1	6-21
Freshillo Co. (quar.)	20c	7-10	6-25
Quarterly	20c	9-18	9-3
Above payments less 15% Mexican tax (net payment of each dividend 17c)			
Frigikar Corp. (quar.)	7 1/2c	6-28	6-14
Extra	2 1/2c	6-28	6-14
Frito Company (quar.)	15c	7-31	7-19
Gas Industries Fund, Inc.— (From investment income)	8c	7-1	6-14
General Industries, 5% pfd. (quar.)	\$1.25	7-1	6-20
General Mining & Finance Corp., Ltd.	22c	6-14	4-30
General Reinsurance Corp. (N. Y.) (quar.)	50c	6-27	6-17
General Telephone (Missouri) (quar.)	37 1/2c	7-1	6-20
Glasscock (C. G.) Tidelands Oil Co.— \$1.25 conv. pfd. (quar.)	31 1/2c	7-1	6-18
Golden Cycle Corp. (quar.)	15c	6-29	6-19
Gould-National Batteries (increased quar.)	50c	9-16	9-4
Greist Manufacturing Co.	25c	6-27	6-20
Hanover Fire Insurance (N. Y.) (quar.)	50c	7-1	6-19
Hartford Fire Insurance (quar.)	75c	7-1	6-17
Hartford Times (quar.)	50c	6-28	6-14
Haverhill Electric Co.	60c	6-28	6-21
Hercules Motors (quar.)	20c	7-1	6-20
Hinde & Dauch Paper (Canada) Ltd. (quar.)	145c	9-25	8-31
Holan (J. H.) Corp. (quar.)	12 1/2c	6-28	6-17
Holly Sugar Corp., common (quar.)	30c	8-1	6-28
5% conv. preferred (quar.)	37 1/2c	8-1	6-28
Home Finance Group (quar.)	6 1/4c	6-15	6-6
Home Insurance Co. (quar.)	50c	8-1	7-1
Home Insurance (Hawaii)	30c	6-14	6-7
Houston Oil Field Material Co.— 5% preferred (quar.)	\$1.25	6-29	6-19
5 1/2% preferred (quar.)	\$1.37 1/2	6-29	6-19
Hutchinson (W. H.) & Son (quar.)	15c	6-14	5-31
Imperial Paper & Color (quar.)	35c	6-28	6-14
Incorporated Income Fund	12c	7-15	6-21
Indian Head Mills, Inc. (Mass.)— \$1.25 preferred (quar.)	31 1/4c	8-1	7-15
Insurance Co. of North America (quar.)	62 1/2c	7-15	6-28
International Telephone & Telegraph Corp.— Quarterly	45c	7-15	6-21
Investment Foundation, Ltd., com. (quar.)	180c	10-16	9-16
6% conv. pfd. (quar.)	175c	10-16	9-16
Island Creek Coal, common (quar.)	50c	7-1	6-20
\$6 preferred (quar.)	\$1.50	7-1	6-20
Ivey (J. B.) & Co. (quar.)	25c	7-1	6-14
Jefferson Custodian Fund	15c	7-12	6-25
Jenkins Bros., non-voting common	25c	6-28	6-19
Founders shares	\$1	6-28	6-19
Johnson Mutual Fund— (From investment income)	15c	6-26	6-12
Journal Publishing Co. of Omaha, Ltd.— Quarterly	120c	7-15	6-21
Kahler Corp. (quar.)	30c	6-30	6-20
Kansas-Nebraska Natural Gas, com. (quar.)	35c	7-1	6-15
\$5 preferred (quar.)	\$1.25	7-1	6-15
Kayser (Julius) & Co. (stock div.)	2 1/2c	7-30	6-27
Kennedy's Inc., common (quar.)	22 1/2c	7-20	7-12
\$1.25 conv. preferred (quar.)	31 1/4c	7-15	6-30
Kern Oils, Ltd.— American deposit receipts	\$80.027	6-17	5-6
Landers, Frary & Clark (quar.)	25c	6-28	6-14
Langendorf United Bakeries, com. (quar.)	30c	7-15	6-29
\$1.80 preferred (quar.)	45c	7-15	6-29
Latrobe Steel Co. (quar.)	25c	6-29	6-14
Leath & Co., common (quar.)	35c	10-1	9-10
\$2.50 preferred (quar.)	62 1/2c	10-1	9-10
Lees (James) & Sons— 3.85% preferred (quar.)	96 1/4c	8-1	7-15
Lerner Stores Corp., com. (quar.)	30c	7-15	7-1
4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-19
Liberty Fabrics of New York, Inc.— 5% preferred (quar.)	12 1/2c	6-28	6-14
Lock Joint Pipe, common (monthly)	\$1	7-31	7-20
Common (monthly)	\$1	8-31	8-20
Common (monthly)	\$1	9-30	9-19
8% preferred (quar.)	\$1	10-1	9-20
8% preferred (quar.)	\$1	1-1-58	12-21
Lone Star Brewing (quar.)	50c	7-1	6-15
Longines-Wittnauer Watch (quar.)	20c	7-16	7-1
Louisville Transit	\$1	6-10	5-31
Lowell Bleachery, Inc.	25c	6-28	6-20
Lowell Electric Light	75c	6-28	6-21
Maine Bonding & Casualty Co.	20c	7-1	6-19
Manhattan Finance Corp., class A (s-a)	25c	6-28	6-14
Marsfield Tire & Rubber Co.— Common (quar.)	30c	7-20	7-10
6% preferred (quar.)	\$1.50	7-15	7-10
Maple Leaf Milling Co., Ltd.— 5% pfd. (quar.)	\$81.25	7-1	6-14
Maremont Automotive Products (quar.)	20c	6-29	6-20
Extra	10c	6-29	6-20
Martel Mills Corp. (quar.)	60c	6-29	6-7
Maxwell, Ltd., common (quar.)	112 1/2c	7-2	6-14
\$6 partic. preferred (quar.)	\$81.50	7-2	6-14
May Department Stores, common (quar.)	55c	9-3	8-15
\$3.75 preferred (quar.)	93 3/4c	9-3	8-15
\$3.75 preferred (1947 series) (quar.)	93 3/4c	9-3	8-15
\$3.40 preferred (quar.)	85c	9-3	8-15
McLean Industries, \$3 pfd. (quar.)	75c	7-1	6-19
McQuay-Norris Mfg. (quar.)	30c	8-1	7-1
Merchants Acceptance, common (quar.)	45c	7-1	6-14
Class A (quar.)	45c	7-1	6-14
\$1.50 preferred (quar.)	37 1/2c	7-1	6-14
Merchants Bank of N. Y. (quar.)	75c	6-28	6-18
Merchants Shipping (quar.)	25c	7-1	6-14
Miami Shipping (quar.)	5c	7-15	7-2
Miami Window (quar.)	27 1/2c	7-1	6-20
Michigan Bakeries, Inc., 3 1/2% pfd. (accum.)	22 1/2c	6-29	6-19
Middle States Telephone of Illinois (quar.)	13c	7-1	6-21
Midwest Gas Co.	5 1/2c	7-15	6-25
Minerals Engineering Co. (quar.)	25c	7-1	6-14
Mississippi Shipping Co. (quar.)	\$1.07 1/2	7-1	6-15
Missouri Power & Light, 4.30% pfd. (quar.)	25c	7-1	6-14
Mobile Gas Service, common (quar.)	\$1.22 1/2	7-1	6-14
4.90% preferred (quar.)	40c	7-1	6-20
Mohawk Petroleum Corp. of America (quar.)	15c	7-1	6-19
Molybdenum Corp. of America (quar.)	40c	6-10	6-1
Montana Flour Mills (quar.)	\$1	6-26	6-17
Montreal Refrigerator & Storage, Ltd. (s-a)	45c	6-15	6-6
Morris Plan (Calif.) (quar.)	25c	6-28	6-14
Mutual Shares (from realized capital gains)	50c	6-28	6-21
Mystic Valley Gas Co.	7c	7-15	6-29
Nation-Wide Check (extra)	6c	7-15	6-29
Extra	6c	6-30	6-12
National Investors Corp. (Md.)	31 1/4c	7-1	6-20
National Propane Corp.— 5% 2nd preferred (quar.)	31 1/4c	7-1	6-20
5% 2nd preferred B (quar.)	12c	7-15	6-28
National Shares Corp. (quar.)	5c	7-15	6-28
Extra	25c	6-29	6-18
National Terminals (quar.)	10c	6-28	6-10

Name of Company	Per Share	When Payable	Holders of Rec.
Nehi Corp. (quar.)	20c	7-1	6-20
Newberry (J. J.) Co., 3 3/4% pfd. (quar.)	93 3/4c	8-1	7-15
New England Gas & Electric Asso.— Common (quar.)	25c	7-15	6-25
4 1/2% convertible preferred (quar.)	\$1.12 1/2	7-1	6-25
New York & Honduras Rosario Mining— (Interim)	50c	6-28	6-21
North & Judd Manufacturing (quar.)	50c	6-27	6-12
North Shore Gas Co. (Mass.)	20c	6-28	6-21
Northeast Investors Trust— Cts. of ben. interest	19c	6-14	6-4
Northern Illinois Gas Co., com. (quar.)	22c	8-1	6-21
5% preferred (quar.)	\$1.25	8-1	6-21
Northern Telephone, Ltd., com. (quar.)	12 1/2c	7-15	6-28
5 1/2% pref. A (quar.)	27 1/2c	7-15	6-28

Name of Company	Per Share	When Payable	Holders of Rec.
United Stores Corp., \$6 conv. pfd. (quar.)	\$1.50	8-15	6-25
\$4.20 non-conv. conv. 2nd preferred (s-a)	30c	7-10	6-25
U. S. & Foreign Securities—			
From net ordinary income	20c	6-28	6-24
U. S. Plywood, common (quar.)	50c	7-10	6-24
3 3/4% preferred A (quar.)	93 3/4c	7-1	6-24
3 3/4% preferred B (quar.)	93 3/4c	7-1	6-24
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-24
U. S. Smelting Refining & Mining, com.	25c	7-15	6-24
U. S. preferred (quar.)	87 1/2c	7-15	6-24
U. S. Sugar (increased)	30c	6-28	6-18
Universal-Cyclops Steel (increased quar.)	50c	6-29	6-17
Stock dividend	100%	7-16	7-2
Vickers, Ltd., Amer. dep. receipts ordinary	11c	6-13	4-30
Wagner Baking Corp.—			
(No action taken on the common and 7% preferred stock payments at this time)			
Ware River RR. (s-a)	\$3.50	7-3	6-18
Waste King Corp. (Calif.)	2%	7-15	6-28
Common (stock dividend)	15c	7-15	6-28
6% convertible preferred B (quar.)	\$1.50	7-1	6-25
Webb & Knapp, \$6 preferred (accum.)	25c	8-1	7-8
West Kentucky Coal (quar.)			
West Kootenay Power & Light Co., Ltd.—			
7% preferred (quar.)	\$1.75	7-2	6-14
West Michigan Steel Foundry (quar.)	30c	6-25	6-7
Western Assurance (Toronto) (quar.)	170c	7-1	6-20
Western Electric Co.	90c	7-1	6-20
Western Light & Telephone Co., com. (quar.)	50c	8-1	7-16
5% preferred (quar.)	31 1/4c	8-1	7-16
5.20% preferred (quar.)	32 1/2c	8-1	7-16
Western Plywood, Ltd., class B (quar.)	\$1.50	7-15	6-21
Western Union Telegraph (increased quar.)	30c	7-15	6-21
Whitehall Fund, Inc.	10c	6-30	6-11
Whitely (Consider H.) (quar.)	15c	6-14	6-10
Wilson (J. C.), Ltd. (interim)	125c	6-28	6-14
Wisconsin Hydro Electric (quar.)	25c	6-20	6-7
Wisconsin Public Service, common (quar.)	30c	9-20	8-30
5% preferred (quar.)	\$1.25	8-1	7-15
5.04% preferred (quar.)	\$1.26	8-1	7-15
Wolf & Marx, Inc. (quar.)	15c	6-15	6-6
Yuba Industries, Inc. (name recently changed from Yuba Manufacturing Co.)	15c	8-23	8-2

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
ACF-Wrigley Stores (quar.)	10c	6-28	6-3
Stock dividend	2%	6-28	6-3
Abbott Laboratories, common (quar.)	45c	7-1	6-5
4% convertible preferred (quar.)	\$1	7-1	6-5
Abercrombie & Fitch Co., \$6 pfd. (s-a)	\$3	7-1	6-14
Abibi Power & Paper Co., Ltd.—			
Common (quar.)	\$42 1/2c	7-1	6-1
4 1/2% preferred (quar.)	\$28 1/2c	7-1	6-1
Acadia-Atlantic Sugar Refineries, Ltd.—			
Common (quar.)	\$12 1/2c	7-2	6-10
5% preferred (quar.)	\$1.25	6-15	5-20
\$1.20 class A (quar.)	130c	7-2	6-10
Acme Electric, common (quar.)	5c	6-21	6-12
Extra	5c	6-21	6-12
Acme Precision Products, Inc.			
\$1.10 convertible preferred (quar.)	27 1/2c	8-1	7-15
Adam Consolidated Industries, Inc.—			
Stock dividend	2%	6-30	6-14
Stock dividend	2%	9-30	9-13
Stock dividend	2%	12-31	12-13
Stock dividend	2%	3-31-58	3-21
Adams Express Co.—			
(15c from net ordinary income & 35c from net realized long-term capital gains)	50c	6-27	6-3
Addressograph-Multigraph Corp. (quar.)	\$1	7-10	6-17
Aedion Co., 6% non-conv. preferred A	\$3	6-25	5-20
Aetna Casualty & Surety Co. (Hartford)—			
Quarterly	60c	7-1	6-7
Aetna Life Insurance Co. (quar.)	60c	7-1	6-7
Agricultural Insurance Co. (Watertown, N. Y.)			
Quarterly	40c	7-1	6-14
Aid Investment & Discount, Inc.—			
Common (quar.)	7 1/2c	7-1	6-12
5 1/2% conv. preferred A (quar.)	34 3/8c	7-1	6-12
5 1/2% preferred B (quar.)	34 3/8c	7-1	6-12
Akron Brass Mfg. Co.	10c	6-25	6-10
Alabama Great Southern RR.—			
Ordinary (s-a)	\$4	6-24	5-31
6% partic. pfd. (s-a)	\$4	6-24	5-31
Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	7-1	6-14
4.60% preferred (quar.)	\$1.15	7-1	6-14
Alan Wood Steel Co., 5% pfd. (quar.)	\$1.25	7-1	6-14
Alco Products, common (quar.)	25c	7-1	6-11
7% preferred (quar.)	\$1.75	7-1	6-11
Alden's Inc., common	30c	7-1	6-10
4 1/4% preferred (quar.)	\$1.06 1/4	7-1	6-10
Algemeine Kunstzijde Unie N.V.—			
A.K.U. (United Rayon Mfg. Corp.) (final) (Amounts to approximately \$1.04)	8%	6-18	6-11
Algonia Steel Corp. Ltd. (quar.)	\$2	6-29	6-1
Allegheny-Ludlum Steel (quar.)	50c	6-29	6-7
Allegheny & Western Ry. Ltd. (s-a)	\$3	7-1	6-20
Allen Electric & Equipment Co. (quar.)	5c	7-1	6-15
Allied Laboratories (quar.)	25c	7-1	6-1
Extra	10c	7-1	6-1
Allied Paper Corp. (initial on \$8 par shares)	28c	7-12	6-28
Allied Products (quar.)	40c	6-28	6-14
Allied Stores Corp., common (quar.)	75c	7-20	6-25
Allis-Chalmers Mfg., common (quar.)	50c	6-29	6-23
Alpha Beta Food Markets, com. (quar.)	22 1/2c	6-25	5-24
5% preferred A (quar.)	12 1/2c	6-25	5-24
Aluminum Co. of America			
\$3.75 preferred (quar.)	93 3/4c	7-1	6-14
Aluminum Goods Mfg. (quar.)	30c	7-1	6-12
Amalgamated Sugar (quar.)	35c	7-1	6-15
Amerace Corp., common (initial)	25c	7-9	6-19
Stock dividend	1%	7-9	6-19
4 1/4% preferred (quar.)	\$1.06 1/4	7-1	6-19
\$3.50 preferred (quar.)	87 1/2c	7-1	6-19
Above Company is result of merger between American Hard Rubber Co., Bachmann Uxbridge Worsted Co. and Wardell Corp.			
Amerasia Petroleum Corp. (quar.)	50c	7-31	7-15
American Aggregates Corp.—			
Stock dividend on common	4%	7-1	5-24
5% preferred (quar.)	\$1.25	7-1	6-14
American Agricultural Chemical (quar.)	75c	6-21	6-7
American Air Filter, common (quar.)	45c	7-5	6-19
5% preferred (quar.)	18 3/4c	7-5	6-19
\$7 preferred (quar.)	\$1.75	7-5	6-19
American Alloys Corp., 6% conv. pfd. (quar.)	7 1/2c	7-1	6-14
American Art Metals Co., class A	16 1/4c	7-1	6-20
6% preferred (quar.)	15c	8-1	7-22
6% preferred (quar.)	15c	11-1	10-22
American Bank Note, common (quar.)	30c	7-1	6-6
6% preferred (quar.)	75c	7-1	6-6
American Bitrite Rubber—			
6 1/2% 1st preferred (quar.)	\$1.62 1/2c	9-15	8-30
6 1/2% 1st preferred (quar.)	\$1.62 1/2c	12-15	11-29
American Bosch Arms Corp., com. (quar.)	25c	7-15	6-14
5% preferred A (quar.)	\$1.25	7-1	6-14
5% preferred B (quar.)	\$1.25	7-1	6-14
American Can Co., 7% pfd. (quar.)	43 3/4c	7-1	6-13
American Cast Iron Pipe Co., 6% pfd. (s-a)	\$3	7-1	6-20

Name of Company	Per Share	When Payable	Holders of Rec.
American Crystal Sugar—			
Common (increased quar.)	40c	6-28	6-18
4½% preferred (quar.)	\$1.12½	6-28	6-18
American Cyanamid Co. (quar.)	75c	6-28	6-3
Stock dividend	100%	7-12	6-3
American Electric Securities Corp.—			
30c partic. preferred (accum.)	10c	6-29	6-14
American Enka Corp. (reduced)	25c	6-21	6-7
American & European Securities	50c	6-28	6-18
American Express Co. (\$10 par) (quar.)	45c	7-1	6-7
American Felt Co., 6% preferred (quar.)	\$1.50	7-1	6-15
American Fire & Casualty (quar.)	25c	9-16	8-31
Quarterly	25c	12-14	11-30
American Hair Felt, common (quar.)	25c	7-10	6-30
\$6 preferred (quar.)	\$1.50	7-1	6-21
American Hard Rubber (see Amerace Corp.)			
American Holst & Derrick (quar.)	30c	9-10	9-2
American Home Products Corp. (monthly)	35c	7-1	6-14
Extra	60c	7-1	6-14
American Hospital Supply (quar.)	35c	6-20	5-20
American Indemnity Co. (Galveston Texas) (s-a)	30c	7-5	6-29
American International Corp.—			
(10c from net ordinary income and 35c from net realized long-term capital gains)	45c	6-25	6-3
American Investment Co. of Ill.—			
5¼% prior preferred (quar.)	\$1.31¼	7-1	6-14
American Machine & Foundry Co.—			
3.90% preferred (quar.)	97½c	7-15	6-23
5% preferred (quar.)	\$1.25	7-15	6-23
American Machine & Metals (quar.)	60c	6-28	6-12
American Maize-Products, common (quar.)	50c	6-28	6-15
7% preferred (quar.)	\$1.75	6-28	6-15
American Metal Co., Ltd.—			
4½% preferred (quar.)	\$1.12½	9-3	8-21
American Metal Products, common (quar.)	37½c	6-28	6-14
5½% convertible preferred (quar.)	27½c	6-28	6-14
American Mutual Fund—			
(From investment income)	6c	8-1	6-21
American National Fire Insurance Co.—			
Quarterly	20c	7-15	6-20
American National Insurance (Galveston)			
Quarterly	3c	6-28	6-10
Quarterly	3c	9-27	9-10
Quarterly	3c	12-30	12-10
American News Co. (quar.)	40c	6-20	6-10
American Optical Co. (quar.)	50c	7-1	6-15
American Photography Equipment Co. (quar.)	20c	7-1	6-14
Increased	25c	10-1	9-16
American Piano, class A	50c	6-26	5-20
Class B	50c	6-26	5-20
American President Lines			
5% non-cumulative preferred (quar.)	\$1.25	6-20	6-10
5% non-cumulative preferred (quar.)	\$1.25	9-20	9-10
5% non-cumulative preferred (quar.)	\$1.25	12-20	12-10
American Radiator & Standard Sanitary—			
Common reduced (quar.)	25c	6-24	6-3
American Safety Razor (quar.)	10c	6-29	6-14
American Screw Co. (quar.)	85c	6-28	6-14
American Seal-Kap—			
5% conv. 2nd preferred (quar.)	\$1.25	6-28	6-21
American Ship Building Co. (N. J.), com.	\$1	6-21	6-7
7% preferred	87	6-21	6-7
American Snuff Co., common (quar.)	60c	7-1	6-6
6% preferred (quar.)	\$1.50	7-1	6-6
American Stamping Co.	15c	6-28	6-14
American States Insurance (Indianapolis)—			
\$1.25 preferred (quar.)	31¼c	7-1	6-10
American Stores Co. (quar.)	50c	7-1	5-31
American Sugar Refining—			
New common \$23 par (initial quar.)	37½c	7-2	6-11
New 7% preferred \$25 par (initial quar.)	43¾c	7-2	6-11
American Surety Co. of N. Y. (quar.)	22½c	7-1	6-7
American Telephone & Telegraph (quar.)	\$2.25	7-10	6-10
American Thread Co. Inc., 5% pfd. (s-a)	12½c	7-1	5-31
American Title & Insurance (Miami) (quar.)	7½c	6-20	6-5
American Tobacco Co., 6% pfd. (quar.)	\$1.50	7-1	6-10
American Vitro Products (quar.)	30c	6-20	6-6
American Writing Paper (quar.)	25c	6-28	6-14
American Zinc, Lead & Smelting (quar.)	25c	6-26	5-29
Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	7-5	6-26
Amoco Metal, Inc. (quar.)	12½c	6-28	6-14
Anaconda Company	\$1	6-27	6-3
Anchor Post Products (quar.)	25c	6-22	6-7
Anderson-Prichard Oil, common (quar.)	30c	6-28	6-17
4¼% preferred (quar.)	53¼c	6-28	6-17
Anglo-Canadian Pulp & Paper Mills Ltd.—			
Common (quar.)	150c	7-6	6-14
\$2.80 preferred (quar.)	170c	7-26	6-29
Anglo-Huronian, Ltd. (s-a)	125c	7-25	6-27
Anglo-Newfoundland Development, Ltd.	115c	7-5	5-31
Ansonia Wire & Cable (quar.)	15c	7-15	6-28
Anthos-Imperial Co., Ltd.—			
\$5.25 preferred (1955 series) (quar.)	\$1.31¼	7-1	6-21
Arkansas Fuel Oil Corp. (quar.)	25c	6-28	6-14
Arkansas-Missouri Power			
4.65% preferred (quar.)	\$1.16¼	7-1	6-15
Arkansas Power & Light			
4.32% preferred (quar.)	\$1.08	7-1	6-14
4.72% preferred (quar.)	\$1.18	7-1	6-14
Arkansas Western Gas (quar.)	25c	6-20	6-5
Armstrong Rubber Co., class A (quar.)	25c	7-1	6-14
Class B (quar.)	25c	7-1	6-14
Arnold Constable Corp. (quar.)	12½c	6-29	6-11
Arrow-Hart & Hegeman Electric Co.	60c	7-15	6-14
Art Metal Construction (quar.)	50c	6-29	6-10
Arundel Corp. (quar.)	35c	7-1	6-14
Arvin Industries (quar.)	50c	6-29	6-10
Asbestos Corp., Ltd. (quar.)	125c	6-28	6-7
Ash Temple, Ltd., 6% preference A (quar.)	\$1.50	7-1	6-19
6½% preference B (quar.)	\$1.6¼c	7-1	6-19
Ashdown (J. H.) Hardware Co. Ltd.—			
Class A (quar.)	115c	7-1	6-10
Class B (quar.)	118c	7-1	6-10
Associated Electrical Industries, Ltd.—			
Amer. deposit receipts (interim)	2½%	7-13	5-31
Associated Motion Picture Industries (quar.)	25c	7-1	6-14
Associated Telephone & Telegraph Co.			
\$4 participating class A (quar.)	\$1	7-1	6-3
Associated Transport, Inc.—			
6% conv. preferred (accum.)	\$1.50	6-17	5-31
Associates Investment (quar.)	65c	7-2	6-7
Atchison, Topeka & Santa Fe Ry.—			
5% preferred (s-a)	25c	8-1	6-28
Athy Products	25c	6-25	6-10
Atlantic City Electric (quar.)	32½c	7-15	6-13
Atlantic Corp. (quar.)	12½c	7-1	6-17
Atlantic Greyhound, 4% pfd. (quar.)	\$1	7-1	6-21
Atlantic Wholesalers Ltd., class A (quar.)	115c	7-2	6-15
Extra	110c	7-2	6-15
Class B (quar.)	115c	7-2	6-15
Extra	110c	7-2	6-15
Atlas Corp., common (quar.)	15c	6-20	5-27
Atlas Sewing Centers, Inc. (quar.)	10c	7-1	6-15
Automatic Canteen Co. of America (quar.)	40c	7-1	6-17
Automatic Fire Alarm (quar.)	40c	6-21	5-24
Avalon Telephone Co., Ltd., 5% pfd. (quar.)	\$31¼c	6-30	6-1
6% preferred (quar.)	\$37½c	6-30	6-1
7% preferred (quar.)	\$43¾c	6-30	6-1
Avon Products, Inc. 4% preferred (quar.)	50c	7-1	6-14
Axe-Houghton Stock Fund—			
(Second quarter payment from income)	4c	6-24	6-3
Ayshire Collieries (quar.)	25c	6-21	5-31
Stock dividend	5%	6-21	5-31
B/G Foods, Inc.—			
75c convertible class A common (quar.)	18¼c	7-1	6-14
B S F Company (stock dividend)	1½%	6-28	6-14
Babcock & Wilcox Co. (quar.)	25c	7-1	6-6

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Butlers Inc., common (quar.)	15c	7-1	6-15	Chile Copper Co.	\$1	6-25	6-7	Cumberland Apartments (quar.)	10c	6-15	6-1
4 1/2% preferred (quar.)	28 1/2c	7-1	6-15	Christiania Securities, 7% preferred (quar.)	\$1.75	7-1	6-20	Quarterly	10c	9-15	8-31
Butterfly Hosiery Co., Ltd., 7% pfd. (s-a)	\$3.50	7-30	6-30	Cincinnati Gas & Electric, common (quar.)	30c	8-15	7-15	Cunningham Drug Stores (quar.)	40c	6-20	6-5
C I T Financial Corp. (quar.)	60c	7-1	6-10	4% preferred (quar.)	\$1	7-1	6-14	Curlee Clothing, common	12 1/2c	7-1	6-14
Calgary Power Co., Ltd., common	150c	7-15	6-14	4% preferred (quar.)	\$1	10-1	9-16	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-14
5% preferred (quar.)	\$1.25	7-2	6-7	Cincinnati, New Orleans & Texas Pacific Ry.				Curtis Publishing, \$4 prior pfd. (quar.)	75c	7-1	6-7
4% preferred (quar.)	15c	7-2	6-7	Semi-annual	\$4	6-24	6-7	\$1.60 prior preferred (quar.)	15c	7-1	6-7
4 1/2% preferred (quar.)	\$1.12 1/2	7-2	6-7	Cincinnati & Suburban Bell Telephone				Curtiss-Wright Corp.			
California Electric Power Co.				Quarterly	\$1.13	7-1	6-13	Common (quar.)	75c	6-28	6-7
\$2.50 preferred (quar.)	62c	7-1	6-14	Circle Theatre (quar.)	\$1	6-15	6-8	\$2 non-cumulative class A (quar.)	50c	6-28	6-7
3% preferred (quar.)	75c	8-1	7-15	Citizens Casualty (N. Y.)				\$2 non-cumulative class A (quar.)	50c	9-27	9-8
California Interstate Telephone Co.				(Stock div.) (One sh. for each 9 shs. held)		7-29		\$2 non-cumulative class A (quar.)	50c	12-27	12-8
5.25% convertible preferred (quar.)	26 1/2c	7-1	6-14	Citizens Utilities Co., class A (stock div.)	3%	6-28	6-10	Cutler-Hammer, Inc. (quar.)	50c	6-17	5-31
California Packing Corp. (quar.)	55c	8-15	7-25	City Investing Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	7-1	6-20				
Calumet & Hecla, Inc., common (quar.)	20c	6-29	6-7	City Products Corp. (quar.)	62 1/2c	6-29	6-12				
\$4.75 preferred A (quar.)	\$1.18 1/2	6-29	6-7	Clark Oil & Refining (stock dividend)	2%	6-30	6-20				
Campbell (A. S.) Co., com. (stock dividend)	2%	7-1	6-21	Clarostat Manufacturing	5c	6-28	6-14				
\$2.50 preferred (quar.)	62 1/2c	7-1	6-21	Clayton Mark & Co. (quar.)	15c	7-3	6-20				
Campbell Red Lake Mines Ltd. (quar.)	37 1/2c	7-26	6-26	Cleveland Builders Supply (quar.)	60c	7-2	6-10				
Campbell Soup Co. (quar.)	37 1/2c	7-28	7-1	Cleveland Electric Illuminating							
Camden & Burlington County Ry. (s-a)	75c	7-1	6-13	\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-8				
\$1.30 preference (quar.)	\$1.32 1/2	6-20	5-20	Cleveland Quarries (quar.)	10c	7-1	6-14				
Canada Bread Co., Ltd., common	110c	7-2	6-11	Cleveland Trencher (quar.)	20c	6-28	6-14				
5% preference B (quar.)	162 1/2c	7-2	6-11	Climax Molybdenum Co.	90c	6-28	6-14				
Canada Dry Ginger Ale, common (quar.)	25c	7-1	6-14	Cluett, Peabody & Co., common (interim)	50c	6-25	6-11				
\$4.25 preferred (quar.)	\$1.06 1/2	7-1	6-14	4% second preferred (quar.)	\$1	7-1	6-17				
Canada Pelt, Ltd., 60c pfd. class A (quar.)	110c	8-15	7-26	7% preferred (quar.)	\$1.75	7-1	6-17				
Common (quar.)	110c	8-15	7-28	Coca-Cola Bottling (Cinn.), class A (quar.)	63c	7-1	6-15				
Canada Flooring, Ltd., class B	125c	7-2	6-14	Coca-Cola Bottling Co. of New York (quar.)	25c	6-29	6-14				
Canada Iron Foundries, Ltd., com. (quar.)	\$1.37 1/2	7-2	6-10	Coca-Cola Co. (quar.)	\$1	7-1	6-14				
4 1/2% preferred (quar.)	\$1.06 1/2	7-15	6-21	Coca-Cola International	\$7.40	7-1	6-14				
Canada Life Assurance Co. (quar.)	\$1.15	7-2	6-14	Coleman Engineering, common (quar.)	15c	7-1	6-15				
Canada Permanent Mortgage Corp. (quar.)	190c	7-2	6-14	Colgate-Palmolive Co., \$3.50 pfd. (quar.)	87 1/2c	6-29	6-13				
Canada Safeway, Ltd., 4 1/2% pfd. (quar.)	\$1.10	7-2	6-3	Colonial Finance Co. (quar.)	30c	6-20	6-1				
Canada Steamship Lines, Ltd.				Colonial Sand & Stone (quar.)	7 1/2c	6-28	6-3				
5% preferred (s-a)	\$31 1/2c	7-2	6-1	Color-Craft Products	5c	7-5	6-19				
Canadian Breweries, Ltd., common (quar.)	\$37 1/2c	7-2	5-31	Colorado Central Power, common (monthly)	11c	7-1	6-17				
\$1.25 conv. pfd. (quar.)	\$31 1/2c	7-2	5-31	Common (monthly)	11c	8-1	7-16				
Canadian Bronze Co. Ltd. (increased quar.)	150c	8-1	7-10	4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-16				
Canadian Cannery, Ltd., class A (quar.)	\$18 1/2c	7-2	5-31	Colorado Fuel & Iron Corp., common (quar.)	50c	7-8	5-24				
Canadian Celanese, Ltd., common (quar.)	115c	6-30	5-31	5% preferred A (quar.)	62 1/2c	6-29	5-24				
\$1 series preferred (quar.)	125c	6-30	5-31	5 1/2% preferred B (quar.)	68 1/2c	6-29	5-24				
\$1.75 preferred (quar.)	\$43 1/2c	6-30	5-31	Colorado Interstate Gas Co., com. (quar.)	31 1/2c	6-28	6-14				
Canadian Drawn Steel Co., common	115c	7-15	6-28	5% preferred (quar.)	\$1.25	7-1	6-14				
60c preferred (quar.)	115c	7-15	6-28	Colorado & Southern Ry. Co.							
Canadian General Electric Co., Ltd. (quar.)	\$2	7-2	6-14	4% 1st preferred (quar.)	\$2	7-24	7-9				
Canadian Ice Machine Co., Ltd.				4% 1st preferred (quar.)	\$2	9-20	9-4				
Class A (quar.)	120c	7-2	6-14	Columbia Gas System (quar.)	25c	8-15	7-20				
Canadian Industries Ltd., common (quar.)	110c	7-31	6-28	Columbia Title Insurance Co. (Wash., D. C.)							
7 1/2% preferred (quar.)	\$93 1/2c	7-15	6-14	Semi-annually	10c	6-30	6-20				
Canadian Ingersoll-Rand Co., Ltd. (quar.)	175c	6-20	6-6	Columbus & Southern Ohio Electric (quar.)	40c	7-10	6-25				
Canadian International Investment Trust Ltd.	115c	9-3	8-15	Commercial Credit Co. (quar.)	70c	6-29	6-3				
Canadian Oil Cos., common (quar.)	120c	8-15	7-31	Commercial Solvents Corp. (quar.)	25c	6-28	6-7				
4% preferred (quar.)	\$1	7-2	6-3	Commercial State Bank & Trust (N. Y.)							
5% preferred (quar.)	\$1.25	7-2	6-3	Stock dividend	2%	6-28	6-18				
5% redeemable preference (quar.)	\$1.25	7-2	6-3	Commonwealth Edison, common (quar.)	50c	8-1	6-24				
8% preferred (quar.)	\$2	7-2	6-3	4 1/2% preferred (quar.)	\$1.16	8-1	6-24				
Canadian Westinghouse Ltd. (quar.)	125c	7-2	6-14	Commonwealth International Corp., Ltd.	15c	7-15	6-28				
Capital Products Corp.	25c	7-1	6-7	Commonwealth Investment Co. (Del.) (quar-terly from investment income)	8c	6-25	6-6				
Capitol Records, Inc., com. (quar.)	25c	6-30	6-15	Commonwealth Water Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	7-1	6-10				
\$2.60 conv. preferred (quar.)	65c	7-1	6-15	Compo Shoe Machinery Corp.							
Carey Baxter & Kennedy (quar.)	20c	6-28	6-3	5% preferred (quar.)	21 1/2c	6-30	6-17				
Carnation Co., 3 1/4% 1st preferred (quar.)	93 1/2c	7-1	6-15	Composite Bond & Stock Fund	13c	6-28	6-17				
Carolina Telephone & Telegraph Co. (quar.)	\$2	7-1	6-21	Congleum-Nairn, Inc. (quar.)	20c	6-17	6-3				
Carriers & General Corp. (quarterly from net income)	15c	7-1	6-10	Conn (C. G.), Ltd., common (quar.)	15c	7-15	7-3				
Caterpillar Tractor, common (quar.)	60c	8-10	7-19	Stock dividend	10%	7-1	6-14				
4.20% preferred (quar.)	\$1.05	8-10	7-19	6% preferred (quar.)	\$1.50	7-5	6-25				
Carthage Mills (quar.)	50c	6-29	6-14	7% preferred (quar.)	\$1.75	7-5	6-25				
Casadeo Plywood Corp. (quar.)	25c	6-10	5-21	Connecticut Lig-t & Power (quar.)	25c	7-1	6-1				
Case (J. I.) Co., 7% preferred (quar.)	\$1.75	7-1	6-12	Confederation Life Association (Toronto)							
6 1/2% convertible preferred (quar.)	11 1/2c	7-1	6-12	Quarterly	150c	9-13	9-1				
Celanese Corp. of America, com. (quar.)	25c	6-26	6-3	Quarterly	150c	12-15	12-1				
4 1/2% preferred A (quar.)	\$1.12 1/2	7-1	6-3	Connohio, Inc., common	12 1/2c	7-1	6-20				
7% 2nd preferred (quar.)	\$1.75	7-1	6-3	40c preferred (quar.)	10c	7-1	6-20				
Central Aguirre Sugar Co. (quar.)	35c	7-15	6-28	40c preferred (quar.)	10c	10-1	9-20				
Central Canada Investments, Ltd.				Consolidated Cement Corp. (quar.)	20c	6-29	6-14				
5% preference (s-a)	\$2.50	7-2	6-21	Consolidated Cigar Corp., common (quar.)	30c	7-1	6-14				
Central Cold Storage (quar.)	50c	6-18	6-3	\$5 preferred (quar.)	\$1.25	7-1	6-14				
Central Foundry Co. (quar.)	15c	6-20	6-7	Consolidated Coppermines (quar.)	25c	6-21	6-10				
Central of Georgia Ry. Co.				Consolidated Edison Co.							
5% preferred B (quar.)	\$1.25	6-20	6-8	\$5 preferred (quar.)	\$1.25	8-1	7-5				
5% preferred B (quar.)	\$1.25	9-20	9-7	Consolidated Foods Corp., common (quar.)	25c	7-1	6-17				
5% preferred B (quar.)	\$1.25	12-20	12-7	5 1/4% preferred (quar.)	65 1/2c	7-1	6-17				
Central Hudson Gas & Electric				Consolidated Investment Trust							
4.35% preferred (quar.)	\$1.08 1/2	7-1	6-10	(From investment income)	15c	6-27	6-13				
4.50% preferred (quar.)	\$1.12 1/2	7-1	6-10	Consolidated Mining & Smelting Co. of Canada Ltd. (s-a)	140c	7-15	6-14				
4.75% preferred (quar.)	\$1.18 1/2	7-1	6-10	Extra	135c	7-15	6-14				
Central Illinois Electric & Gas				Consolidated Paper, Ltd. (quar.)	140c	7-15	6-7				
Common (quar.)	40c	7-1	6-17	Consolidated Rock Products (quar.)	20c	7-5	6-17				
4.10% preferred A (quar.)	\$1.02 1/2	7-1	6-17	Consumers Acceptance, class A (quar.)	5c	7-1	6-17				
4.10% preferred B (quar.)	\$1.02 1/2	7-1	6-17	60c convertible preferred (quar.)	15c	7-1	6-17				
4.75% preferred C (quar.)	\$1.18 1/2	7-1	6-17	Consumers Gas Co. (Toronto) (quar.)	120c	7-2	6-14				
4.80% preferred D (quar.)	\$1.20	7-1	6-17	Consumers Power Co.							
Central Illinois Light Co., com. (quar.)	65c	6-21	5-31	\$4.16 preferred (quar.)	\$1.04	7-1	6-7				
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-14	\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-7				
4.64% preferred (quar.)	\$1.16	7-1	6-14	\$4.52 preferred (quar.)	\$1.13	7-1	6-7				
Central Illinois Public Service				Continental Assurance (Chicago) (quar.)	25c	6-28	6-14				
4% preferred (quar.)	\$1	6-29	6-18	Continental Can Co.							
4 1/4% preferred (quar.)	\$1.06 1/2	6-29	6-18	4.50% convertible 2nd preferred (quar.)	\$1.12 1/2	6-29	6-7				
4.92% preferred (quar.)	\$1.23	6-29	6-18	\$3.75 preferred (quar.)	93 1/2c	7-1	6-14				
Central Indiana Gas (quar.)	20c	7-5	6-20	Continental Copper & Steel Industries							
Central Maine Power, common (quar.)	35c	6-29	6-10	Quarterly	25c	6-30	6-5				
3.50% preferred (quar.)	87 1/2c	7-1	6-10	Continental Gin Co.	50c	7-1	6-15				
4.60% preferred (quar.)	\$1.15	7-1	6-10	Continental Life Insurance (Toronto) (s-a)	\$1.13	8-1	7-30				
4.6% preferred (quar.)	\$1.15	7-1	6-10	Continental Motors Corp. (quar.)	10c	7-12	6-21				
4.75% preferred (quar.)	\$1.18 1/2	7-1	6-10	Controls Co. of America (quar.)	18 1/2c	7-1	6-14				
6% preferred (quar.)	\$1.50	7-1	6-10	Cooper-Jarrett, Inc. (quar.)	12 1/2c	7-19	6-20				
Central Vermont Public Service				Cornell-Dublier Electric Corp., com. (quar.)	30c	6-25	6-17				
4.15% preferred (quar.)	\$1.04	7-1	6-14	5.25 series A preferred (quar.)	\$1.31 1/2	7-15	6-17				
4.65% preferred (quar.)	\$1.17	7-1	6-14	Corning Glass Works, common (quar.)	25c	6-29	6-17				
4.75% preferred (quar.)	\$1.19	7-1	6-14	3 1/2% preferred (quar.)	87 1/2c	7-1	6-17				
Century Acceptance Corp., common (quar.)	7c	7-1	6-6	3 1/2% preferred (1947 series) (quar.)	87 1/2c	7-1	6-17				
Class A (quar.)	10c	7-1	6-6	Coro, Inc. (quar.)	25c	6-28	6-12				
8% preferred (quar.)	\$2	7-1	6-6	Corporate Investors, Ltd., class A	17 1/2c	7-15	6-15				
Century Shares Trust (from investment inc.)	13c	6-25	6-11	Corroon & Reynolds, common (quar.)	15c	7-1	6-21				
Cerro de Pasco Corp. (quar.)	40c	6-28	6-14	\$1 preferred A (quar.)	25c	7-1	6-21				
Certain-Ted Products (reduced)	15c	6-20	6-4	Cosmopolitan Realty (quar.)	\$4	8-15	8-1				
Champlin Oil & Refining, common (quar.)	25c	8-1	6-28	Quarterly	\$4	11-15	11-1				
Stock dividend	2 1/2c	8-1	6-28	Cowles Chemical (quar.)	12 1/2c	6-28					

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Elizabethtown Water Co. (consol.) (quar.)	40c	6-28	6-14	General Steel Castings (quar.)	50c	6-28	6-14	Helme (George W.) Co., common (quar.)	40c	7-1	6-12
Elliott Company, common (quar.)	35c	6-28	6-17	General Telephone Co. of Calif., 5% pfd. (quar.)	25c	7-1	6-7	7% preferred (quar.)	43 ³ / ₄ c	7-1	6-12
5% cumulative preferred (quar.)	62 ¹ / ₂ c	7-1	6-17	General Telephone Co. of Illinois—				Hendershot Paper Products, Ltd., common	110c	7-2	6-14
5% 2nd preferred (quar.)	62 ¹ / ₂ c	7-1	6-17	\$2.37 ¹ / ₂ preferred (quar.)	59 ³ / ₄ c	7-1	6-5	6% preferred (quar.)	\$1.50	7-2	6-14
Elmira & Williamsport RR., 7% pfd. (s-a)	\$1.65	7-1	6-20	General Telephone Co. of Indiana—				Hercules Cement Corp. (quar.)	12 ¹ / ₂ c	7-1	6-19
Emerson Electric Mfg.—				\$2.50 preferred (quar.)	62 ¹ / ₂ c	7-1	6-15	Stock dividend	2 ¹ / ₂ %	7-1	6-19
Common (increased quar.)	40c	6-29	6-14	General Telephone Co. of Michigan—				Hercules Gallon Products			
7% preferred (quar.)	\$1.75	7-1	6-14	\$1.35 preferred (quar.)	33 ³ / ₄ c	7-1	6-15	7% preferred (quar.)	35c	8-1	7-15
Emery Air Freight (s-a)	20c	6-17	6-3	\$2.40 preferred (quar.)	60c	7-1	6-15	Hercules Powder Co.	20c	6-25	6-11
Emhart Mfg. Co. (increased quar.)	40c	8-15	7-15	General Telephone Co. of Ohio—				Heritage Fund	10c	6-24	5-31
Stock dividend	5%	8-15	7-15	\$1.25 preferred (quar.)	31 ¹ / ₄ c	7-1	6-15	Hershey Creamery (quar.)	50c	6-29	6-20
Emporium Capwell Co., 7% preferred (s-a)	\$3.50	10-1	9-21	\$1.40 preferred (quar.)	35c	7-1	6-15	Hershey Chocolate Corp.—			
Equity Fund, Inc.	6c	6-28	6-14	General Telephone Co. of Pennsylvania—				4 ¹ / ₂ % preferred series A (quar.)	53 ³ / ₄ c	8-15	7-25
Erie Railroad Co., common (quar.)	37 ¹ / ₂ c	6-30	6-7	\$2.10 preferred (quar.)	50c	7-1	6-15	Hertz Corp. (quar.)	25c	7-2	6-17
\$5 preferred (quar.)	\$1.25	9-1	8-9	General Telephone Co. of the Southwest—				Hibbard Spencer Bartlett & Co. (quar.)	60c	6-28	6-18
\$5 preferred (quar.)	\$1.25	12-1	11-8	\$2.20 preferred (quar.)	55c	8-1	7-10	Hightstown Rug Co., 5% prior pfd. (accum.)	62 ¹ / ₂ c	7-1	6-20
Estabrooks (T. H.) Co., Ltd.—				5 ¹ / ₂ % preferred (quar.)	27 ¹ / ₂ c	7-1	6-10	Hilo Electric Light Co., common	45c	9-15	9-5
4 ¹ / ₂ % preferred (quar.)	125c	7-15	6-14	General Telephone Co. of Wisconsin—				Common	45c	12-16	12-5
Eversharp, Inc., common (quar.)	30c	7-1	6-17	\$4.50 preferred (quar.)	\$1.12 ¹ / ₂	7-1	6-15	Hinde & Dauch Paper (Canada) Ltd. (quar.)	145c	6-25	5-31
5% preferred (quar.)	25c	7-1	6-17	General Telephone Corp., common (quar.)	45c	6-30	6-3	Hines (Edward) Lumber Co. (quar.)	50c	7-10	6-21
Ex-Cell-O Corp.—				4.40% preferred (quar.)	55c	7-1	6-3	Hoffman Electronics (quar.)	25c	7-1	6-14
New common (initial quar.)	37 ¹ / ₂ c	7-1	6-10	4.75% preferred (quar.)	59 ³ / ₄ c	7-1	6-3	Holland Furnace (quar.)	15c	7-1	6-10
Excelsior Insurance Co. of New York (quar.)	10c	6-25	6-10	4.25% preferred (quar.)	53 ³ / ₄ c	7-1	6-3	Hollinger Consolidated Gold Mines, Ltd.—			
Excelsior Life Insurance (Toronto)—				General Time Corp. (reduced)	25c	7-1	6-18	Quarterly	15c	6-28	5-31
Initial semi-annual	160c	7-2	6-28	General Tire & Rubber, 4 ¹ / ₂ % pfd. (quar.)	\$1.06 ¹ / ₄	6-28	6-14	Extra	16c	6-28	5-31
Extra	120c	7-2	6-28	4 ¹ / ₂ % preferred (quar.)	\$1.12 ¹ / ₂	6-28	6-14	Holly Stores, Inc.	10c	7-1	5-21
Above stock was recently split five-for-one.				5 ¹ / ₂ % preferred (quar.)	\$1.37 ¹ / ₂	6-28	6-14	Stock dividend	5%	7-1	5-21
Fair (The) see The Fair.				\$5 preferred (quar.)	\$1.25	6-28	6-14	Holmes (D. H.) Co., Ltd. (quar.)	50c	7-1	6-15
Fairbanks Co., 6% preferred (quar.)	\$1.50	8-1	7-19	General Waterworks, 5% preferred (quar.)	\$1.25	8-1	7-19	Holophane Co., Inc. (quar.)	50c	6-28	6-14
Fairchild Finance, common (quar.)	37 ¹ / ₂ c	7-1	6-11	5.10% preferred (quar.)	\$1.27 ¹ / ₂	8-1	7-19	Home Oil Ltd., class A (s-a)	12 ¹ / ₂ c	7-1	5-31
4 ¹ / ₂ % preference A (quar.)	56 ¹ / ₄ c	7-1	6-11	Genesee Brewery, class A (quar.)	7 ¹ / ₂ c	7-1	6-14	Home State Life Insurance Co. (Okla.) (s-a)	45c	9-10	8-15
5% preferred B (quar.)	62 ¹ / ₂ c	7-1	6-11	Class B (quar.)	7 ¹ / ₂ c	7-1	6-14	Home Telephone & Telegraph (Va.) (s-a)	17c	6-27	6-21
Fanny Farmer Candy Shops, Ltd. (quar.)	37 ¹ / ₂ c	6-29	6-15	Genuine Parts Co. (quar.)	30c	7-1	6-11	Home Title Guaranty Co. (Brooklyn, N. Y.)			
Farmsteel Metallurgical (quar.)	25c	6-21	6-3	Genung's Inc. (quar.)	17 ¹ / ₂ c	7-1	6-14	Semi-annual	25c	6-28	6-21
Farmers & Traders Life Insurance Co.				Georgia-Pacific Corp., common (quar.)	25c	6-27	6-6	Hook Drugs, Inc. (quar.)	15c	6-29	6-20
(Syracuse, N. Y.) (quar.)	\$3	7-1	6-15	Stock dividend	2%	6-27	6-6	Hooker Electrochemical, \$4.25 pfd. (quar.)	\$1.12 ¹ / ₂	6-28	6-3
Farmers Underwriters Assn. (quar.)	35c	6-8	5-24	5% preferred (quar.)	\$1.25	7-1	6-21	Hoover Co., 4 ¹ / ₂ % preferred (quar.)	\$1.12 ¹ / ₂	6-28	6-20
Farrar-Birmingham (quar.)	50c	6-25	6-4	Georgia Power Co., \$4.60 pfd. (quar.)	\$1.15	7-1	6-14	4 ¹ / ₂ % preferred (quar.)	\$1.12 ¹ / ₂	6-28	6-20
Federal Bake Shops	10c	6-29	6-7	\$4.92 preferred (quar.)	\$1.23	7-1	6-14	Horner's, Inc. (quar.)	25c	8-1	7-15
Federal Insurance Co. (quar.)	20c	9-10	8-30	\$5 preferred (quar.)	\$1.50	7-1	6-14	Horner (Frank W.), Ltd., class A (quar.)	\$12 ¹ / ₂ c	7-2	5-31
Federal National Mortgage Association—				Gera Corp., \$6 preferred (quar.)	\$1.25	6-28	6-17	Houdaille Industries, com. (quar.)	25c	7-2	6-14
Monthly	17c	6-17	5-31	Giant Portland Cement Co. (quar.)	20c	7-1	6-13	2.25% preferred (quar.)	56 ¹ / ₄ c	7-2	6-14
Federated Publications (quar.)	\$1	6-29	6-17	Gibson Art Co. (quar.)	50c	7-1	6-20	Household Finance Corp., common (quar.)	30c	7-15	6-29
Extra	15c	6-29	6-17	Giddings & Lewis Machine Tool (quar.)	50c	6-28	6-18	3 ³ / ₄ % preferred (quar.)	93 ³ / ₄ c	7-15	6-29
Ferro Corp. (quar.)	40c	9-20	9-6	Glens Falls Insurance Co. (N. Y.) (quar.)	25c	7-1	6-14	4% preferred (quar.)	\$1	7-15	6-29
Stock dividend	2%	6-28	6-7	Gildren Co. (quar.)	50c	7-1	5-31	4.40% preferred (quar.)	\$1.10	7-15	6-29
Stock dividend	2%	12-20	11-29	Goderich Elevator & Transit Co., Ltd. (s-a)	150c	7-1	6-15	Houston Natural Gas Corp., com. (quar.)	37 ¹ / ₂ c	6-29	6-12
Fibreboard Paper Products, common	30c	6-27	6-5	Extra	125c	7-1	6-15	5% preferred (\$25 par) (quar.)	31 ¹ / ₄ c	6-29	6-12
4% preferred (quar.)	\$1	7-15	7-1	Goebel Brewing Co.—				5% preferred (\$50 par) (quar.)	62 ¹ / ₂ c	6-29	6-12
Fidelity Fund, Inc. (quar.)	11c	6-25	6-6	60c convertible preferred (quar.)	15c	7-1	6-10	5 ¹ / ₂ % convertible preferred (quar.)	\$1.31 ¹ / ₄	6-29	6-12
Fiduciary Trust Co. (N. Y.) (quar.)	30c	6-20	6-7	\$4.50 convertible preferred (quar.)	\$1.12 ¹ / ₂	7-1	6-10	Houston Terminal Warehouse & Cold Storage			
Field (Marshall) & Co. See Marshall Field & Co.				Gold Seal Dairy Products Corp., class A	110c	6-18	6-4	Class A common (quar.)	50c	7-15	7-5
Fifteen Oil Co. (quar.)	7 ¹ / ₂ c	6-18	5-24	Class B (quar.)	11c	6-18	6-4	Class B common (quar.)	50c	7-15	7-5
Fifth Avenue Coach Lines (quar.)	50c	6-28	6-18	Gold & Stock Telegraph (quar.)	\$1.50	7-1	6-14	Hoving Corp. (quar.)	20c	6-20	6-10
Finance Co. of Pa. (quar.)	20c	7-1	6-13	Goldblatt Bros., Inc. (quar.)	12 ¹ / ₂ c	7-1	6-10	Hubbard Felt, Ltd., class A (s-a)	75c	7-1	6-10
First National Bank (Jersey City) (quar.)	50c	6-28	6-19	Goodrich (B. F.) Co. (quar.)	55c	6-29	6-7	Hubbell (Harvey) Inc. (quar.)	60c	6-21	6-10
First National City Bank (N. Y.)—				Goodyear Tire & Rubber (quar.)	60c	9-16	8-15	Hushman Factors, class A (quar.)	12 ¹ / ₂ c	8-1	7-15
(Increased quar.)	75c	8-1	7-9	Goodyear Tire & Rubber Co. of Canada—				Class B (quar.)	\$0.006 ¹ / ₄	8-1	7-15
First National Stores (quar.)	50c	7-1	5-31	Common (quar.)	\$1	6-29	6-10	Hudson Bay Mining & Smelting, Ltd. (quar.)	\$1.25	9-9	8-9
Fischer & Porter Co., 5% pfd. (quar.)	12 ¹ / ₂ c	7-1	6-15	4% preference (quar.)	350c	7-31	7-10	Hughes-Owens Co. Ltd., class A (quar.)	120c	7-15	6-15
Stock dividend on com. and class B	2%	6-30	6-10	Government Employees Insurance (quar.)	35c	6-25	6-10	Class B	110c	7-15	6-15
Fisher Governor Co. (initial quar.)	15c	6-28	6-15	Government Employees Life Insurance—				6.40% preferred (quar.)	140c	7-15	6-15
Fittings, Ltd., class A (s-a)	130c	7-1	6-6	Stock dividend	3%	6-25	6-3	Humble Oil & Refining (stock div.)	100%	6-21	5-21
Flagg-Utica, 5% prior preferred (quar.)	62 ¹ / ₂ c	7-1	6-14	Increased semi-annual	15c	6-27	6-10	Hupp Corp., 5% preferred A (quar.)	62 ¹ / ₂ c	6-30	6-14
Flagg-Utica, 5% prior preferred (quar.)	62 ¹ / ₂ c	7-1	6-14	Grafton & Co., Ltd., class A (quar.)	125c	9-16	8-24	Huron & Erie Mortgage Corp. (quar.)	140c	7-2	6-14
Fleming Co., 5% preferred (quar.)	\$1.25	10-1	9-20	Class A (quar.)	125c	12-16	11-28	Husky Oil Co., 6% 1st preferred (quar.)	\$1.50	7-1	6-15
5% preferred (quar.)	\$1.25	10-1	9-20	Grand Rapids Varnish Corp. (quar.)	10c	6-27	6-17	Huttig Sash & Door			
5% preferred (quar.)	\$1.25	1-1-58	12-20	Grand & Toy, Ltd. (increased quar.)	335c	6-28	6-14	5% preferred (quar.)	\$1.25	6-29	6-18
Florida Power Corp., common (quar.)	45c	6-20	6-10	Extra	10c	6-28	6-14	5% preferred (quar.)	\$1.25	9-30	9-18
Florida Power & Light Co., common	32c	6-25	5-31	Grant (W. T.) Co., common (quar.)	50c	7-1	6-4	5% preferred (quar.)	\$1.25	12-30	12-18
Florida Public Utilities, common (quar.)	16 ¹ / ₄ c	7-1	6-14	3 ³ / ₄ % preferred (quar.)	93 ³ / ₄ c	7-1	6-4	Huyck (F. C.) & Sons, common (quar.)	35c	6-28	6-18
4 ¹ / ₂ % preferred (quar.)	\$1.18 ¹ / ₄	7-1	6-14	Gray Drug Stores (quar.)	35c	7-1	6-17	\$2.75 class A preferred (quar.)	69c	6-28	6-18
Florida Steel Corp. (quar.)	15c	6-20	5-31	Great Lakes Paper, Ltd., common (quar.)	140c	6-28	6-14	4 ¹ / ₂ % prior preferred I (quar.)	\$1.12	6-28	6-18
Flour City Ornamental Iron (s-a)	30c	6-24	6-3	\$1.20 class B pref. (quar.)	130c	6-28	6-14	Hydro-Electric Securities Corp., pfd. B (s-a)	125c	8-1	6-28
Food Fair Stores, common (quar.)	25c	7-1	6-12	Great Lakes Power Corp., Ltd.—							
Stock dividend	3%	8-26	7-12	5% 1st preference (quar.)	\$31 ¹ / ₄ c	6-29	6-1	I-T-E Circuit Breaker			
\$4.20 preferred (quar.)	\$1.05	7-1	6-7	Great Lakes Towing Co.	25c	6-29	6-17	4.60% preferred (quar.)	57 ¹ / ₂ c	7-15	7-1
Food Machinery & Chemical Corp.—				Great Northern Railway Co. (quar.)	75c	6-17	5-21	Ideal Cement Co. (quar.)	50c	6-29	6-14
Common (quar.)	50c	6-28	5-31	Great Southern Life Insurance (Houston)—				Illinois Bell Telephone Co. (quar.)	\$2	6-28	6-10
Foremost Dairies Inc. (quar.)	25c	7-1	6-14	Quarterly	40c	6-28	6-14	Illinois Central RR. Co. (quar.)	\$1	7-1	6-5
Forstoria Pressed Steel (quar.)	50c	6-20	6-10	Great West Life Assurance Co. (Winnipeg)—				Imperial Chemical Industries (final)	6%	6-29	5-10
Foundation Co. (Canada), Ltd. (quar.)	125c	7-19	6-28	Quarterly	\$1	7-1	6-17	Imperial Investment Corp., Ltd., class A	\$18 ³ / ₄ c	6-30	6-15
Foundation Co. (N. Y.) (stock dividend)	5%	7-30	7-10	Great Western Financial (quar.)	30c	7-1	6-14	Imperial Life Assur. Co. of Can. (Toronto)	150c	7-1	6-14
Fowkes Bros. & Co. (s-a)	7 ¹ / ₂ c	9-30	6-20	Great Western Sugar, common (quar.)	30c	7-2	6-10	Imperial Oil, Ltd. (quar.)	130c	6-28	6-4
Fraser Cos., Ltd. (quar.)	130c	7-29	6-29	7% preferred (quar.)	\$1.75	7-2	6-10	Imperial Tobacco Co. of Canada, Ltd.—			
Frick & Co., 6% preferred (quar.)	75c	7-1	6-15	Greeley Square Building (N. Y.) (liquidating)	\$2	11-1	—	Ordinary	12 ¹ / ₂ c	6-28	5-31
Friedman (L.) Realty (quar.)	10c	8-15	8-1	Green Mountain Power (quar.)	25c	7-1	6-17	Income Foundation Fund	3c	6-20	5-31
Quarterly	10c	11-15	11-1	Greenfield Tap & Die (quar.)	30c	6-27	6-17	Incorporated Income Fund	12c	7-15	6-21
Fruit of the Loom, Inc.—				Greening (B.) Wire Co., Ltd. (quar.)	15c	7-2	6-15	Indiana Limestone Co.	10c	6-17	6-3
\$3 non-cumulative preferred (s-a)	\$1.50	6-17	5-29	Greyhound Corp., common (quar.)	25c	7-1	6-4	Indiana & Michigan Electric Co.			
Fuller (George A.) Co. (quar.)	30c	6-28	6-11	4 ¹ / ₂ % preferred (quar.)	\$1.06 ¹ / ₄	7-1	6-4	4 ¹ / ₂ % preferred (quar.)	\$1.03 ¹ / ₄	7-1	6-10
Fundamental Investors, Inc.—				5% preferred (quar.)	\$1.25	7-1	6-4	4.12% preferred (quar.)	\$1.03	7-1	6-10
Quarterly from net investment income	12 ¹ / ₂ c	6-25	5-31	Griesedieck Co., common	15c	7-1	6-14	4.56% preferred (quar.)	\$1.14	7-1	6-10
Funsten (R. E.) Co.—				5% conv. preferred (quar.)	37 ¹ / ₂ c	8-1	7-19	Indianapolis Power & Light, common (quar.)	37 ¹ / ₂ c	7-15	7-2
4 ¹ / ₂ % preferred (quar.)	56 ¹ / ₄ c	7-1	6-14	Grinnell Corp. (quar.)	75c	6-29	5-31	4 ¹ / ₂ % preferred (quar.)	\$1		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
International Textbook (quar.)	50c	7-1	6-7	Lincoln National Life Insurance (Fort Wayne)	35c	8-1	7-10	Metropolitan Edison Co., 3.80% pfd. (quar.)	95c	7-1	6-4
International Utilities (stock div.)	100%	8-31	8-9	Quarterly	35c	11-1	10-10	3.90% preferred (quar.)	97½c	7-1	6-4
Quarterly (not payable on shares resulting from stk div., only on present shares)	50c	8-31	8-9	Lincoln Square Building (s-a)	\$6	7-5	6-28	3.85% preferred (quar.)	96½c	7-1	6-4
Interstate Bakeries, common (quar.)	30c	7-1	6-14	Lindsay Chemical, 7% pfd. (quar.)	3½c	6-19	6-7	4.35% preferred (quar.)	\$1.08½	7-1	6-4
\$4.80 preferred (quar.)	\$1.20	6-28	6-14	Lionel Corp. (quar.)	20c	6-28	6-4	4.45% preferred (quar.)	\$1.11½	7-1	6-4
Interstate (The) Co., common	25c	6-28	6-14	Lipe-Rollway Corp., class A (quar.)	12½c	6-28	6-7	Extra	50c	6-26	6-5
5% prior preferred (quar.)	\$1.25	6-28	6-14	Liquid Carbonic Corp., common (quar.)	50c	9-1	8-15	Michaels, Stern & Co.—	50c	6-26	6-5
Interstate Department Stores (quar.)	62½c	7-15	6-26	3½% preferred (quar.)	87½c	9-1	8-15	4½% preferred "\$50 par" (quar.)	56½c	8-31	8-16
Interstate Financial, common (quar.)	20c	7-1	6-17	Little Miami RR.—				4½% preferred "\$50 par" (quar.)	56½c	11-30	11-15
Class B (quar.)	20c	7-1	6-17	Original capital	\$1.10	9-10	8-16	4½% preferred "\$100 par" (quar.)	\$1.12½	8-31	8-16
\$1 preferred (quar.)	25c	7-1	6-17	Original capital	\$1.10	12-10	11-18	4½% preferred "\$100 par" (quar.)	\$1.12½	11-30	11-15
6% preferred (quar.)	15c	7-1	6-17	Special guaranteed (quar.)	50c	9-10	8-16	Michigan Abrasive, 6% conv. pfd. (accum.)	7½c	7-1	6-20
Interstate Power Co. (Del.), common (quar.)	20c	6-20	5-21	Special guaranteed (quar.)	50c	12-10	11-18	Middlesex Water Co., 7% preferred (s-a)	\$3.50	7-1	6-14
4.36% preferred (quar.)	54½c	7-1	6-14	Special guaranteed (quar.)	50c	3-10-58	2-17	Middle South Utilities (quar.)	40c	7-1	6-11
Interstate Securities Co. (quar.)	23c	7-1	6-10	Special guaranteed (quar.)	50c	9-1	8-2	Midland Steel Products, common (quar.)	75c	7-1	6-7
Intertype Corp. (quar.)	25c	6-17	6-3	Loblaw, Inc. (increased)	50c	8-1	7-15	8% preferred (quar.)	\$2	7-1	6-7
Investment Co. of America—				Local Finance Corp. (R. I.), common	25c	8-1	7-15	\$2 div. shares (quar.)	50c	7-1	6-7
(Quar. from net investment income)	6c	7-1	6-3	Class A	10c	8-1	7-15	Mid-West Abrasive (quar.)	10c	7-11	6-14
Investment Foundation Ltd., com. (quar.)	\$60c	7-15	6-15	Preferred (quar.)	11½c	8-1	7-15	Midwest Rubber Reclaiming, common (quar.)	25c	7-1	6-5
6% conv. preference (quar.)	\$75c	7-15	6-15	Lock Joint Pipe, common (monthly)	\$1	6-29	6-18	4½% preferred (quar.)	56½c	7-1	6-5
Investment Trust of Boston-Beneficial cdfs.				8% preferred (quar.)	\$1	7-1	6-20	Midwest Securities, Inc., common (quar.)	50c	6-29	6-15
Special year-end of 24c from securities gains and 13c from net investment inc.)	37c	6-28	5-31	Locke Steel Chain (quar.)	30c	6-28	6-14	6% non-cumulative preferred (quar.)	37½c	6-29	6-15
Investors Funding Corp. of New York, ci. A	1c	7-10	7-1	Loew's, Inc. (quar.)	25c	6-30	6-14	Miller Manufacturing Co., common (quar.)	7½c	6-28	6-13
Class B	1c	7-10	7-1	Loew's (Marcus) Theatres, Ltd.	\$81	6-29	6-7	Class A (quar.)	15c	7-15	7-5
6% preferred (quar.)	7½c	7-10	7-1	London Canadian Investment Corp., Ltd.—				Miller-Wohl Co., common (quar.)	10c	7-1	6-19
Iowa Electric Light & Power, com. (quar.)	37½c	7-1	6-15	\$3 preferred (quar.)	\$75c	7-2	6-14	4½% conv. preferred (quar.)	56½c	7-1	6-19
4.30% preferred (quar.)	53½c	7-1	6-15	Lone Star Cement (quar.)	27½c	6-28	6-10	Millers Falls Co. (quar.)	25c	6-29	6-19
4.80% preferred (quar.)	60c	7-1	6-15	Long Island Lighting Co., 5% pfd. B (quar.)	\$1.25	7-1	6-14	Mining Corp. of Canada Ltd.	\$50c	6-29	5-31
Iowa Power & Light, common (quar.)	40c	6-26	5-24	4½% preferred D (quar.)	\$1.06½	7-1	6-14	Minneapolis Brewing Co.	15c	6-21	6-7
3.30% preferred (quar.)	82½c	7-1	6-14	4.35% preferred E (quar.)	\$1.08½	7-1	6-14	Minnesota Fund, Inc.	20c	6-27	5-31
4.40% preferred (quar.)	\$1.10	7-1	6-14	4.40% preferred G (quar.)	\$1.10	7-1	6-14	Minnesota Power & Light,			
4.35% preferred (quar.)	\$1.08½	7-1	6-14	Lorain Telephone, 5% preferred (quar.)	\$1.25	7-1	6-7	5% preferred (quar.)	\$1.25	7-1	6-17
Ironrite, Inc. (quar.)	10c	6-28	6-14	Lord Baltimore Hotel—				Mitchell (J. S.) & Co. Ltd. (quar.)	\$31½c	7-2	6-15
Irving Trust Co. (N. Y.) (quar.)	40c	7-1	6-3	7% non-cum. preferred (quar.)	\$1.75	8-1	7-23	Mississippi Glass Co. (quar.)	50c	9-13	8-30
Jacobsen Manufacturing Co. (quar.)	15c	7-1	6-14	7% non-cum. preferred (quar.)	\$1.75	11-1	10-23	Mississippi Power Co., 4.40% pfd. (quar.)	\$1.10	7-1	6-15
Jamaica Public Service, Ltd., common	\$37½c	7-2	5-31	Lorillard (P.) Co., common (interim)	30c	7-1	6-3	4.60% preferred (quar.)	\$1.15	7-1	6-15
7% preferred (quar.)	\$51.75	7-2	5-31	7% preferred (quar.)	\$1.75	7-1	6-3	Mississippi River Fuel Corp. (quar.)	40c	6-28	6-14
7% preference B (quar.)	\$1.75	7-1	5-31	Louisville Gas & Electric, common (quar.)	27½c	7-15	6-28	Mississippi Valley Gas (quar.)	28c	7-1	6-14
5% preference C (quar.)	\$1.75	7-1	5-31	5% preferred (quar.)	31½c	7-15	6-28	Missouri-Kansas Pipe Line, common	90c	6-17	5-31
5% preference D (quar.)	\$1.75	7-1	5-31	Lowenstein (M.) & Sons (quar.)	37½c	6-27	6-17	Class B	4½c	6-17	5-31
6% preference E (quar.)	\$1.75	7-1	5-31	Lowney (Walter M.) Co., Ltd. (quar.)	\$25c	7-15	6-14	Missouri Pacific Railroad			
Jamaica Water Supply				Lucky Lager Brewing (quar.)	30c	6-30	6-14	Class A (irreg.)	75c	7-1	6-14
\$5 preferred A (quar.)	\$1.25	6-28	6-14	Lynchburg Foundry Co., common	20c	7-1	6-14	Class A (irreg.)	75c	10-1	9-13
\$5 preferred B (quar.)	\$1.25	6-28	6-14	4½% preferred (quar.)	53½c	7-1	6-14	Mobile & Birmingham R. R. Co.—			
\$5.50 preferred C (quar.)	\$1.37½	6-28	6-14	Lynn Gas & Electric (quar.)	40c	6-28	6-10	Preferred (s-a)	\$2	7-1	6-1
\$4.80 preferred D (quar.)	\$1.20	6-28	6-14	Lyons-Magnus, class B	5c	10-15	10-1	Modern Containers, Ltd.,			
Jamestown Telephone Corp.				Macfadden Publications (quar.)	15c	7-2	6-20	Class A (quar.)	\$25c	7-2	6-20
5% 1st preferred (quar.)	\$1.25	7-1	6-14	MacLaren Power & Paper (quar.)	\$50c	6-28	5-31	Mohawk Rubber Co.	25c	6-28	5-25
Jeanette Glass Co., ½% pfd. (accum.)	\$1.75	7-1	6-14	Extra	\$25c	6-28	5-31	Molson's Brewery, Ltd. class A (quar.)	\$35c	6-21	5-31
Jefferson Electric	15c	6-28	6-13	MacMillan & Bloedel Ltd., class A (quar.)	\$12½c	6-28	6-10	Class B (quar.)	\$35c	6-21	5-31
Jefferson Standard Lne Ins. Co. (quar.)	20c	6-2	7-29	Class B (quar.)	\$20c	6-28	6-10	Monarch Life Assurance (Winnipeg) (s-a)	\$83	7-2	6-25
Jersey Mortgage Co., \$4 non-cum. pfd. (s-a)	\$2	6-22	6-8	Mack Truck, Inc.	45c	6-27	6-7	Monarch Mortgage & Investments, Ltd.	\$81	6-28	6-18
Jewel Tea, common (quar.)	50c	6-20	6-6	Macy (R. H.) & Co. (quar.)	50c	7-1	6-5	Monroe Auto Equipment Co., 5% pfd. (quar.)	62½c	7-1	6-14
3½% preferred (quar.)	93½c	8-1	7-18	Madding Drug Stores (quar.)	15c	7-15	6-28	Montana-Dakota Utilities, common (quar.)	25c	7-1	6-10
Johnston Mutual Fund, Inc. (quarterly from investment income)	15c	6-26	6-12	Madsen Red Lake Gold Mines, Ltd. (s-a)	15c	6-21	5-21	4.50% preferred (quar.)	\$1.12½	7-1	6-10
Jones & Laughlin Steel, common (quar.)	62½c	7-1	6-7	Major Car Corp. (quar.)	50c	6-28	6-14	4.70% preferred (quar.)	\$1.17½	7-1	6-10
5% preferred (quar.)	\$1.25	7-1	6-7	Mallman Corp., Ltd., 5% pref. (quar.)	\$1.25	7-31	7-17	Montgomery Ward & Co., common (quar.)	50c	7-15	6-6
Kable Printing (quar.)	25c	6-28	6-18	Convertible priority shares (quar.)	\$25c	6-30	6-14	\$7 class A (quar.)	\$1.75	7-1	6-6
Kaiser Steel Corp., \$1.46 pfd. (quar.)	36½c	6-28	6-14	Maine Public Service Co., common (quar.)	27c	7-1	6-14	Montreal Locomotive Works, Ltd.	\$25c	7-2	6-10
Kansas City Power & Light—				4.75% preferred (quar.)	59½c	7-1	6-14	Montrose Chemical (quar.)	15c	7-6	6-7
3.80% preferred (quar.)	95c	9-1	8-15	Mellinckrodt Chemical Works—				Moore Corp., Ltd., common (quar.)	\$45c	7-2	5-31
4% preferred (quar.)	\$1	9-1	8-15	Class A (interim)	30c	7-1	6-18	Quarterly	\$45c	10-1	8-30
4.20% preferred (quar.)	\$1.05	9-1	8-15	4½% preferred (quar.)	53½c	7-1	6-18	7% preferred A (quar.)	\$81.75	7-2	5-31
4.35% preferred (quar.)	\$1.08½	9-1	8-15	Mandshewitz (B.) Co.	\$1	6-26	6-12	7% class A (quar.)	\$81.75	10-1	8-30
4.50% preferred (quar.)	\$1.12½	9-1	8-15	Manufacturers Life Insurance (Toronto) (s-a)	\$1.25	7-1	6-7	7% preferred B (quar.)	\$81.75	7-2	5-31
Kansas City Southern Ry.				Manufacturers Trust (N. Y.) (quar.)	50c	7-15	6-17	7% class B (quar.)	\$81.75	10-1	8-30
4% preferred (quar.)	50c	7-15	6-28	Maple Leaf Gardens, Ltd. (quar.)	\$30c	7-15	7-2	Moore Drop Forging Co., common (quar.)	20c	7-1	6-14
Kansas Gas & Electric, com. (quar.)	33c	6-29	6-7	Maple Leaf Milling Co., Ltd.—				4% preferred (quar.)	56½c	7-1	6-14
4.50% preferred (quar.)	\$1.12½	7-1	6-7	5% preference (quar.)	\$81.25	7-1	6-14	Morgan Engineering Co.			
4.28% preferred (quar.)	\$1.07	7-1	6-7	Marine Midland Corp., common (quar.)	22½c	7-1	6-14	\$2.50 prior preferred (quar.)	62½c	7-1	6-17
4.60% preferred (quar.)	\$1.15	7-1	6-7	4% convertible preferred (quar.)	50c	7-15	6-14	Morning Star Nicol, Inc. (quar.)	21c	7-2	5-31
4.32% preferred (quar.)	\$1.08	7-1	6-7	Marine Telegraph & Telephone Co., Ltd.—				Motor Finance Corp., \$5 pfd. (quar.)	\$1.25	6-29	6-10
Katz Drug Co. (quar.)	40c	6-16	5-31	Common (quar.)	20c	7-15	6-20	Mount Royal Dairies Ltd. (quar.)	\$15c	7-2	5-31
Kawneer Co. (quar.)	20c	6-28	6-14	7% preferred (quar.)	17½c	7-15	6-20	Mount Vernon Mills, 7% preferred (s-a)	\$3.50	6-20	6-3
Kearney (James K.) Corp.	20c	7-15	7-1	Maritime Electric Co., Ltd., 5% pfd. (quar.)	\$1.25	7-2	6-14	Mountain Fuel Supply (quar.)	30c	6-17	5-24
Kelling Nut Co., 6% pfd. (quar.)	30c	6-29	6-15	Market Basket, common (quar.)	17½c	7-1	6-20	Mountain States Telephone & Telegraph Co.			
Kelsey-Hayes Co. (quar.)	60c	7-1	6-14	\$1 preferred (quar.)	25c	7-1	6-20	Quarterly	\$1.65	7-15	6-20
Kelvinator of Canada, Ltd. (quar.)	\$115c	6-20	6-4	Marlin-Rockwell Corp. (quar.)	30c	7-1	6-20	Mueller Brass (quar.)	50c	6-28	6-14
Kendall Co., \$4.50 preferred (quar.)	\$1.12½	7-1	6-14	Marquardt Aircraft Co. (stock dividend)	100%	7-1	6-17	Murray Corp. of America (quar.)	50c	6-21	6-7
Kendall Refining (quar.)	45c	7-1	6-20	Marsh (M.) & Sons (quar.)	30c	7-1	6-14	Muskegon Piston Ring (quar.)	20c	6-29	6-7
Kennecott Copper Corp. (quar.)	\$1.50	6-24	5-31	Marsh Steel Corp. (quar.)	17½c	6-30	6-15	Mutual Investment Co. of America—			
Kerr-Addison Gold Mines, Ltd. (quar.)	\$20c	6-27	5-31	Marshall Field & Co., 4½% pfd. (quar.)	\$1.06½	7-1	6-20	(6c from net investment income and 6c from capital gains)	12c	6-20	6-7
Kerr-McGee Oil Industries, com. (quar.)	20c	7-1	6-7	Marshall Wells Co., 6% preferred (quar.)	\$1.50	6-26	6-7	Mutual System, Inc., common (quar.)	6c	7-15	6-29
4½% conv. prior pfd. (quar.)	28½c	7-1	6-7	Martin Co. (quar.)	40c	6-26	6-7	6% preferred (quar.)	37½c	7-15	6-29
Keweenaw Oil Co. (quar.)	25c	6-28	6-14	Martland Casualty Co. (quar.)	37½c	7-20	6-21	Myers (F. E.) & Bro. (quar.)	60c	6-28	6-14
Keyes Fibre Co., 4.80% pfd. (quar.)	30c	7-1	6-11	Martland Credit Finance, common (quar.)	25c	7-1	6-14	Nashville & Decatur RR. Gtd. (s-a)	93½c	7-1	6-20
Keystone Portland Cement (quar.)	40c	6-20	6-6	6% preferred (quar.)	\$1.50	7-1	6-14	Natco Corp. (quar.)	20c	7-1	6-14
Kidde (Walter) & Co. (quar.)	25c	7-1	6-15	Maryland Shipbuilding & Dry Dock—				Nation-Wide Securities Co., Inc. (Md.)—			
Kimberly-Clark Corp. (quar.)	45c	7-1	6-7	Common (quar.)	31½c	7-1	6-10	Quarterly from net investment income	16c	7-1	6-10
Kingsburg Cotton Oil	5c	6-20	6-7	Stock dividend	5c	7-1	6-10	National Aviation Corp. (35c from ordinary income and \$1.50 from capital gains)	\$1.85	6-21	6-10
Kingsport Press (quar.)	20c	7-1	5-31	4½% preferred (quar.)	\$1.12½	6-29	6-3	National Biscuit Co., common (quar.)	50c	7-15	6-18
Kirsch Company (quar.)	25c	7-1	6-3	Masonite Corp. (quar.)	30c	6-29	6-3	National Cash Register (quar.)	30c	6-28	6-14
Koehring Co., 5% conv. pfd. (quar.)	62½c	7-1	6-21	Massachusetts Investors Growth Stock Fund	5c	6-25	5-31	National Company Inc., com. (stock div.)	2c	7-1	6-20
5% preferred B	62½c	7-1	6-21	Quarterly from net income	5c	8-1	7-1	\$3.60 preferred (quar.)	90c	7-1	6-17
Koppers Co., Inc., common (quar.)	62½c	7-1	6-10	Massawippi Valley Ry. (s-a)	\$3	6-26	6-14	National Fire Insurance (Hartford) (quar.)	30c	6-20	5-31
4% preferred (quar.)	\$1	7-1	6-10	Mastic Asphalt Corp.	10c	6-26	6-14	National Gas & Oil Corp. (increased)	\$15c	7-1	6-14
Kroger Company,				Matthiessen & Hegler Zinc Co.—				National Grocers, Ltd., common (quar.)	\$37½c	7-1	6-14
6% 1st preferred (quar.)	\$1.50	7-1	6-17	Stock dividend	4c	10-31	10-1	\$1.50 pref. (quar.)	50c	7-1	6-10
7% 2nd preferred (quar.)	\$1.75	8-1	7-15	Maule Industries, new com. (initial quar.)	20c	6-28	6-7	National Gypsum Co. (quar.)			
Kuhlman Electric (stock dividend)	5c	6-20	6-1	Mays (J. W.), Inc. (quar.)	25c	7-1	6-17	National Hosiery Mills, Ltd			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
New York Trust Co. (quar.)	81½c	7-1	6-14	Philadelphia Fund (5c from ordinary net income and a distribution of 10c from realized capital gains)	15c	6-29	6-10	Robertson-Fulton Control, com. (quar.)	37½c	6-20	6-10
New York Water Service Corp.	35c	7-2	6-18	Philadelphia Suburban Transportation Co.—	62½c	7-1	6-15	5½% preferred (quar.)	34½c	6-20	6-10
Newark Telephone (Ohio)				5% preferred (quar.)	\$1	6-29	6-20	Robertson (P. L.) Mfg. Ltd., common	120c	7-1	6-20
6% preferred (quar.)	\$1.50	7-10	6-29	Philadelphia Title Insurance	93½c	7-1	6-14	\$1 dividend participating preferred (quar.)	120c	7-1	6-20
Newport Electric Corp.	93½c	7-1	6-14	Philco Corp. 3½% pfd. A (quar.)	75c	7-15	6-21	Participating	120c	6-29	6-15
3½% preferred (quar.)	15c	7-1	6-14	Phillips Morris, Inc., common (quar.)	97½c	8-1	7-15	Robinson, Little & Co., Ltd. (quar.)	40c	7-15	6-20
Niagara Frontier Transit System (quar.)	45c	6-30	6-7	3.90% preferred (quar.)	\$1	8-1	7-15	Rochester American Insurance Co. (N. Y.)—	25c	7-1	6-20
Niagara Mohawk Power Corp., com. (quar.)	85c	6-30	6-7	4% preferred (quar.)	12½c	7-15	6-14	Quarterly	40c	7-15	6-20
3.40% preferred (quar.)	90c	6-30	6-7	Common (quar.)	20c	7-15	6-14	Rochester & Genesee Valley Nat. Bank	25c	7-1	6-20
3.60% preferred (quar.)	90c	6-30	6-7	8% preferred (quar.)	8½c	6-25	4-16	Rochester Telephone Corp., common (quar.)	\$1.25	7-1	6-14
3.90% preferred (quar.)	97½c	6-30	6-7	Phoenix Glass Co. (Monthly)	75c	7-1	6-12	5% preferred (quar.)	\$1.25	7-2	6-14
4.10% preferred (quar.)	\$1.02½	6-30	6-7	Monthly	8½c	6-25	4-16	Roe (A. V.) (Canada), Ltd. (quar.)	120c	7-2	6-14
5.25% preferred (initial)	\$0.48125	6-30	6-10	Phoenix Insurance (Hartford) (quar.)	110c	6-29	5-31	Rolls-Royce—			
Niagara Wire Weaving, Ltd. (quar.)	150c	7-2	6-11	Pickle Crow Gold Mines, Ltd. (annual)	\$1	7-15	7-1	Amer. deposit receipts ord. rev. (final)	15c	7-25	6-14
Nicholson File	30c	7-1	6-14	Pillsbury Mills Inc., \$4 preferred (quar.)	80c	6-21	6-11	American deposit receipts ordinary	\$0.845	6-17	6-7
900 Michigan Avenue North (Chicago) (s-a)	50c	7-11	7-1	Pine Street Fund, Inc.—	14c	6-17	5-31	Rome Cable Corp. (quar.)	35c	6-28	6-14
Nopco Chemical (quar.)	50c	6-15	7-31	24c from investment income & 56c from capital gains				Rosson Corp. (quar.)	25c	6-21	6-14
Norfolk & Southern Ry. Co.	110c	6-28	5-31	Pioneer Fund, (from investment income)				Ross Bros., Inc. (quar.)	70c	6-20	6-10
Normet Mining Ltd. (interim)	183½c	6-28	6-14	Pittsburgh Ft. Wayne & Chicago Ry.—				Roosevelt Raceway (stock dividend)			
Norris-Thermador Corp.	40c	6-21	6-7	Common (quar.)	\$1.75	7-1	6-10	(9 additional shares for each share held to effect a 10-1 split-up)			
North American Aviation (quar.)	15c	6-21	6-7	7% preferred (quar.)	\$1.75	7-2	6-10	Rose Marie Reid, common (quar.)	130c	6-25	6-10
North American Cement, class A (quar.)	15c	6-21	6-7	Pittsburgh Plate Glass Co.	55c	6-20	6-4	5% convertible preferred (quar.)	12½c	6-25	6-10
Class B (quar.)	15c	6-21	6-7	Pittsburgh Screw & Bolt (quar.)	12½c	6-21	5-31	Rothmoor Corp., common	10c	7-3	6-14
North American Investment Corp.—				Placer Development, Ltd. (s-a)	150c	6-20	5-23	Class A	30c	7-3	6-14
6% preferred (quar.)	37½c	6-20	5-31	Plastics, Inc. (quar.)	25c	6-20	6-4	Royal Dutch Petroleum Co. (20 guilders)	\$0.91354	7-10	6-10
5½% preferred (quar.)	34½c	6-20	5-31	Plough, Inc. (quar.)	12½c	7-1	6-14	(Final of 3½ guilders at the current rate of exchange on June 3)			
North American Refractories Co. (quar.)	50c	7-15	7-1	Plymouth Oil Co. (quar.)	40c	6-24	6-5	Royalite Oil Co., Ltd., 5½% pfd. (quar.)	\$0.33814	7-1	6-14
North Penn Gas Co. (quar.)	25c	7-2	6-3	Polaroid Corp., common (quar.)	12½c	6-24	6-10	Ruberoid Company (quar.)	40c	6-17	6-7
North Star Oil Ltd., \$2.50 pfd. (quar.)	\$62½c	6-24	5-24	5% 1st preferred (quar.)	62½c	6-24	6-10	Rubinstein (Helena) Inc. (quar.)	35c	7-1	6-17
Northeast Capital stock dividend	\$2	7-15	6-28	\$2.50 2nd preferred (quar.)	62½c	6-24	6-10	Ruppert (Jacob), 4½% preferred (quar.)	\$1.12½	7-1	6-10
Northern Central Ry. (s-a)				Pomona Title Mfg.	17½c	6-28	6-14	Russell Industries, Ltd. (quar.)	420c	6-29	6-14
Northern Indiana Public Service—				Porter (H. K.) Co. (Pa.)	50c	6-28	6-14	Ryerson & Haynes, Inc.	5c	6-24	6-10
Common (quar.)	48c	6-20	5-24	Porter-Cable Machine (quar.)	20c	7-3	6-19	Sabine Royalty Corp. (s-a)	\$1	6-28	6-20
4.40% preferred (quar.)	44c	7-15	6-21	Portland Woolen Mills, Inc., 6% p.d. (quar.)	\$1.50	6-28	6-21	Saco-Lowell Shops (quar.)	35c	6-25	6-10
4.22% preferred (quar.)	\$1.05	7-15	6-21	Porto Rico Telephone (quar.)	40c	6-23	5-24	Safety Industries	25c	7-25	6-25
4½% preferred (quar.)	\$1.06½	7-15	6-21	Potomac Electric Power (quar.)	27½c	6-29	6-5	Safeway Stores, Inc., common (quar.)	60c	7-1	5-27
4½% preferred (quar.)	\$1.12	7-15	6-21	Power Corp. of Canada Ltd., com. (quar.)	150c	6-29	6-5	\$4 preferred (quar.)	\$1	7-1	5-27
Northern Natural Gas Co., com. (quar.)	65c	7-1	6-21	4½% 1st preferred (quar.)	156c	7-15	6-20	\$4.30 preferred (quar.)	\$1.07½	7-1	5-7
5½% preferred (quar.)	\$1.37½	7-1	6-21	6% non-cum. partic. preferred (quar.)	175c	7-15	6-20	St. Joseph Light & Power			
Northern Ohio Telephone (quar.)	40c	7-26	7-3	Pratt & Lambert, Inc. (quar.)	75c	7-1	6-12	5% preferred A (quar.)	\$1.55	7-1	6-14
Northern Pacific Ry. (quar.)	45c	7-26	7-3	Prentice Hall Inc.				St. Lawrence Corp., Ltd., common (quar.)	125c	7-25	6-28
Northern Quebec Power Co., Ltd., common	140c	7-25	6-28	5% preferred (s-a)	\$1.25	12-1	11-18	5% preferred A (quar.)	\$1.25	7-25	6-28
Northern Aircraft (quar.)	40c	6-25	6-14	Prestole Corp., 5% preferred (quar.)	12½c	6-28	6-18	St. Louis San Francisco Ry., com. (quar.)	37½c	6-17	6-3
Nova Scotia Light & Power	115c	7-2	6-3	Preston East Dome Mines Ltd. (s-a)	14c	7-15	6-15	\$5 preferred (quar.)	\$1.25	9-17	9-3
Noxema Chemical, class B (quar.)	15c	7-1	6-13	Preway, Inc.	10c	7-1	6-20	\$5 preferred (quar.)	\$1.25	12-13	12-2
Common (quar.)	10c	7-1	6-13	Price Bros., Ltd. (quar.)	175c	8-1	7-5	St. Louis Steel Castings (increased quar.)	15c	7-5	6-15
Oahu Sugar, Ltd. (quar.)	25c	6-20	6-6	Price (T. Rowe) Growth Stock Fund, Inc.—	32c	6-28	5-29	St. Paul Fire & Marine Insurance (quar.)	30c	7-17	7-10
Office Specialty, Ltd.	120c	7-2	6-14	(From ordinary income)				St. Regis Paper Co.			
Ogilvie Flour Mills Ltd., common (quar.)	125c	7-2	6-3	Progress Mfg. Co. (quar.)	17½c	7-1	6-15	\$4.40 1st preferred A (quar.)	\$1.10	7-1	6-7
7% preferred (quar.)	\$1.75	6-3	5-1	Prophet Company (quar.)	15c	6-28	6-14	San Antonio Transit Co., common	15c	9-15	8-1
Ohio Brass Co., class A common (quar.)	\$1	6-28	6-14	Provident Gas Co. (quar.)	14c	7-1	6-14	Common	15c	11-15	11-1
Class B common (quar.)	\$1	6-28	6-14	Providence-Washington Insurance (quar.)	25c	6-27	6-6	San Diego Gas & Electric, common (quar.)	24c	7-15	6-28
Ohio Edison Co., common (quar.)	66c	6-28	6-3	Prudential Industries, class A	20c	6-28	6-10	5½% preferred (quar.)	25c	7-15	6-28
3.90% preferred (quar.)	97½c	7-1	6-17	Public Service Co. of New Mexico—				4½% preferred (quar.)	22½c	7-15	6-28
4.10% preferred (quar.)	\$1.10	7-1	6-17	5% preferred A (quar.)	\$1.25	6-17	6-3	4.44% preferred (quar.)	22c	7-15	6-28
4.44% preferred (quar.)	\$1.11	7-1	6-17	Public Service Co. of North Carolina—	35c	7-1	6-20	Sandura Co., 60c conv. preferred (quar.)	15c	7-1	6-14
Ohio River Sand Co., Inc., 6% pfd. (s-a)	60c	7-1	6-15	5.60% preferred (quar.)				Sangamo Electric (quar.)	45c	7-1	6-14
Ohio Water Service (quar.)	37½c	6-29	6-7	4% preferred (quar.)	\$1	7-1	6-15	Scott Paper Co.			
Old Line Life Insurance Co. of Amer. (Milw.)	25c	6-24	6-14	4.24% preferred (quar.)	\$1.06	7-1	6-15	\$4 preferred (quar.)	\$1	8-1	7-19
Quarterly	20c	7-24	7-10	4.65% preferred (quar.)	\$1.16½	7-1	6-15	\$3.40 preferred (quar.)	85c	8-1	7-19
Old National Corp., class A	20c	7-24	7-10	Public Service Electric & Gas, com. (quar.)	45c	6-29	5-31	Schwitzer Corp., 5½% preferred A (quar.)	27½c	8-1	7-17
Class B	20c	7-24	7-10	\$1.40 preference (quar.)	35c	6-29	5-31	Scovill Mfg. Co., common (quar.)	50c	7-1	6-12
Olin Mathieson Chemical				4.08% preferred (quar.)	\$1.02	6-29	5-31	\$3.65 preferred (quar.)	91½c	9-1	8-14
4.25% preferred (quar.)	\$1.06½	9-1	8-16	4.18% preferred (quar.)	\$1.04½	6-29	5-31	Scruggs-Vandervoort-Barney, Inc.—			
Oliver Corp., common (quar.)	15c	7-2	6-7	4.30% preferred (quar.)	\$1.07½	6-29	5-31	Common (quar.)	15c	7-1	6-19
4½% preferred (quar.)	\$1.12½	7-31	7-2	Publication Corp., com. voting (quar.)	50c	6-22	6-11	\$4.50 preferred A (quar.)	\$1.12½	7-1	6-19
Ontario Beauty Supply Co., Ltd.—				Common non-voting	50c	6-22	6-11	Seaboard Air Line R. R. (quar.)	62½c	6-27	6-14
\$1 participating preferred (accum.)	125c	7-2	6-20	Puget Sound Pulp & Timber (quar.)	20c	6-28	6-18	Seaboard Finance Co., common (quar.)	25c	7-10	6-20
Ontario Jockey Club, Ltd.—				Purex Corp., Ltd. (quar.)	20c	6-28	6-14	\$4.75 sinking fund preferred (quar.)	\$1.18½	7-10	6-20
6% preferred A (quar.)	115c	7-15	6-28	Putnam (George) Fund	10c	6-20	5-31	\$5 sinking fund preferred (quar.)	\$1.25	7-10	6-20
5½% convertible preferred B (quar.)	\$13½c	7-15	6-28	(From investment income)				Seagrave Corp. (resumed)	25c	6-18	5-29
Ontario Loan & Debenture Co. (quar.)	125c	7-2	6-14	Pyle-National Co., common (quar.)	30c	7-1	6-14	Sealed Power (quar.)	25c	6-21	6-7
Ontario Steel Products Ltd., common (quar.)	125c	8-15	7-15	8% preferred (quar.)	\$2	7-1	6-14	Sears, Roebuck & Co. (quar.)	25c	7-2	5-24
7% preferred (quar.)	\$1.75	8-15	7-15	Quaker City Fire & Marine Insurance—				Securities Acceptance Corp., common	10c	7-1	6-10
Opelika Manufacturing (quar.)	20c	7-1	6-15	Quarterly	25c	6-26	5-31	5% preferred (quar.)	31½c	7-1	6-10
Orange & Rockland Electric, common	25c	6-10	6-10	Quebec Telephone Co., 5% preferred (quar.)	125c	7-1	6-15	Security Title Insurance Co. (Los Angeles)—	25c	7-1	6-14
4% preferred (quar.)	\$1	7-1	6-15	Quebec Telephone Co., Ltd. (interim)	130c	6-28	5-31	Quarterly	25c	6-20	6-5
Orangeburg Mfg. (quar.)	20c	6-26	6-19	Quemont Mining, Ltd. (interim)	35c	7-8	6-14	Seiberling Rubber Co., common (quar.)	15c	7-1	6-15
Osborn Mfg. Co. (quar.)	30c	6-27	6-20	Quincy Mining Co.				4½% preferred (quar.)	\$1.12	7-1	6-15
Over-the-Counter Securities Fund, Inc.—				R & M Bearings Canada, Ltd.—				5% preferred A (quar.)	\$1.25	7-1	6-15
Quarterly from net investment income	10c	6-25	6-11	Class A (quar.)	128c	7-2	6-14	Seismograph Service Corp. (quar.)	10c	6-28	6-19
Owens-Corning Fibre Glass (quar.)	20c	7-25	7-3	Racine Hydraulics & Machinery Inc., com.	15c	6-28	6-18	Shaler Co. (quar.)	10c	6-20	6-3
Owens-Illinois Gas Co.				\$1.20 convertible preferred A (quar.)	30c	6-28	6-18	Extra	10c	6-20	6-3
4% convertible preferred (quar.)	\$1	7-1	6-12	Radio Condenser (quar.)	5c	6-20	6-1	Sharon Steel Corp. (quar.)	75c	6-29	6-14
Oxford Paper Co. (quar.)	50c	7-15	7-1	Radio Corp. of America—				Shattuck Denn Mining Corp. (quar.)	15c	6-20	5-31
Pacific Cement & Aggregates	20c	6-21	6-5	\$3.50 1st preferred (quar.)	87½c	7-1	6-10	Shawinigan Water & Power Co.—			
Pacific Coast Co. (stock dividend)				Rapid Electrotyping Co. (quar.)	12½c	6-21	6-11	4% preferred A (quar.)	150c	7-2	5-31
One-fifth share of the new 6% 2nd preferred for each share of common held				Rapid Grib & Batten, Ltd., common	125c	7-2	6-12	4½% preferred B (quar.)	\$16½c	7-2	5-31
5% preferred (quar.)	31½c	6-29	6-20	6% preferred (quar.)	\$1.50	7-2	6-12	Shelby Salesbook Co.	30c	6-28	6-7
Pacific Indemnity (quar.)	70c	7-1	6-15	Raybestos-Manhattan, Inc. (quar.)	85c	7-1	6-14	Shell Oil Co. (quar.)	50c	6-28	6-13
Pacific Intermountain Express	20c	7-1	6-17	Reading & Bates Offshore Drilling Co.—				Shell Transport & Trading Co., Ltd.—			
Pacific Telephone & Telegraph Co.—				30c convertible class A (quar.)	7½c	6-30	6-20	(N. Y. shares)			
Common (quar.)	\$1.75	6-28	6-14	Reading Co., 4% 2nd preferred (quar.)	50c	7-11	6-20	Sherwin-Williams (Canada), Ltd. (quar.)	145c	8-1	7-10
6% preferred (quar.)	\$1.50	7-15	6-28	Reading Gas (Pa.) (s-a)	\$1.50	7-1	6-17	7% preferred (quar.)	\$1.75	7-2	6-10
Page-Hersey Tubes, Ltd. (quar.)	190c	7-2	6-14	Real Estate Title Insurance (s-a)	10c	6-30	6-20	Shulton, Inc., class A (quar.)	20c	7-1	6-10
Panhandle Eastern Pipe Line				Reed Roller Bit (quar.)	25c	6-29	6-14	Class B (quar.)	20c	7-1	6-10
4% preferred (quar.)	\$1	7-1	6-15	Refractory & Insulation (quar.)	15c	6-17	6-3	Shuron Optical (quar.)	35c	6-28	6-14
Pantex Manufacturing, 6% pfd. (quar.)	37½c	7-1	6-21	Reliance Electric & Engineering (increased)	45c	7-31	7-12	Sick's Breweries, Ltd., common (quar.)	130c	6-29	5-31
Park Chemical Co.—				Reliance Manufacturing Co. (Ill.)—				Voting trust certificates (quar.)	130c	6-29	5-31
5% conv. preferred (quar.)	2½c	7-1	6-13	3½% preferred (quar.)	87½c	7-1	6-21	Sicks Seattle Brewing & Malting Co. (quar.)	5c	6-28	6-14
5% conv. preferred (quar.)	2½c	10-1	9-16	Renold Chains (Canada), Ltd. cl. A (quar.)	128c	7-1	6-14	Sigma Mines (Quebec) Ltd. (s-a)	120c	7-26	6-26
5% conv. preferred (quar.)	2½c	1-2-58	12-16	Extra	15c	7-1	6-14	Silverwood Dairies,			

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday June 10	Tuesday June 11	Wednesday June 12	Thursday June 13	Friday June 14			
37½ Dec 6	45½ Apr 6	37½ Feb 12	47½ Jun 14	Abbott Laboratories common	5	43¾	44¾	44¾	44¾	45¾	46¾	46¾	20,100
98¾ Dec 14	109½ Feb 7	98 Jan 28	104½ May 22	4% conv preferred	100	100	101½	99½	101	99½	101	101½	300
11 Dec 4	14¾ Jan 9	11¼ Jan 2	17½ Jun 10	ABC Vending Corp	1	15½	17½	16½	16½	16½	16½	16½	28,000
55 Oct 1	67¾ Jan 3	58¾ Jan 2	64¾ May 17	ACF Industries Inc	25	59¾	60¾	60¾	60¾	61¾	61¾	61¾	3,700
14 Apr 10	20 Jul 30	13½ Apr 22	16¾ May 27	ACF-Wrigley Stores Inc	1	14½	14¾	14½	14¾	14¾	14¾	14¾	2,700
29¾ May 25	37¾ Dec 28	31¼ Jun 10	38¾ Jan 8	Acme Steel Co	10	31¼	31¾	31¼	32	31¾	32	31¾	9,200
22 Sep 19	29½ May 4	23½ Feb 12	26¾ Jun 10	Adams Express Co	1	26	26¾	26¾	26¾	26¾	26¾	26¾	4,300
23½ Dec 6	32¾ Jan 4	24 Mar 1	27¾ Jan 11	Addressograph-Multigraph Corp	10	24½	24½	24½	24½	24½	24½	24½	200
108 Jan 19	154 Jul 17	132 Feb 12	204 Jun 7	Admiral Corp	1	196	196	197	197	196	195	195	1,000
12¾ Dec 31	22¼ Jan 3	10¾ Mar 5	14¾ Jan 7	Aerquip Corp	1	11¼	11¾	11¾	11¾	12¾	11¾	11¾	10,200
11¾ Apr 19	22¾ Dec 31	20¾ Jan 14	30¾ May 10	Aetna-Standard Engineering Co	1	26¼	27¾	27¾	27¾	27¾	27	27	3,200
36¾ Feb 9	52 Dec 10	28¾ May 1	30¾ May 9	Air Reduction Inc common	No par	29¼	29¼	29¼	29¼	29¼	29¼	29¼	1,100
136 Feb 9	190 Dec 13	46¾ Feb 13	60¾ Jun 14	4.50% conv pfd 1951 series	100	56½	58½	57	58¾	58¾	59¾	60¾	27,700
153 Nov 9	163 Mar 14	176½ Feb 15	218½ May 6	Alabama & Vicksburg Ry	100	213	215½	217	222	222	226	229	---
2½ Dec 13	4¾ Feb 16	2½ Mar 5	3¾ May 28	Alaska Juneau Gold Mining	2	152	160	152	160	152	160	152	160
17 Dec 11	23¾ Mar 22	16½ Feb 13	19¾ Jan 16	Alco Products Inc common	1	17	17¾	17½	17½	17	17½	17½	7,400
111 Dec 14	117½ Jan 19	110 Mar 6	114 Jan 8	7% preferred	100	109½	112	109½	111	110½	111	111	100
16¾ Dec 21	23½ Feb 6	15¾ Feb 12	18¾ May 13	Aldens Inc common	5	17½	17¾	17¾	17¾	17¾	17¾	17¾	1,200
77 Dec 31	88¾ Jan 23	72 Apr 26	77¾ Jan 14	4¾% preferred	100	72½	73	72½	72½	72½	72½	72	30
6¾ Dec 31	10¾ May 7	5¾ Feb 11	9¾ Jan 14	Allegheny Corp common	1	8	8¾	8½	8½	8¾	8¾	8¾	65,900
241½ Sep 14	241½ Sep 14	108½ Mar 19	143 Jun 14	5½% preferred A	100	205	299	205	299	210	299	215	299
115 Dec 5	160 May 4	58¾ Jan 29	65¾ Apr 3	4% conv prior preferred	No par	132	140	136½	140	134	143	143	20
30 Jan 23	64¾ Dec 17	102 Jan 11	110¾ Jun 13	Allegheny Ludlum Steel Corp	1	60½	62½	60½	61½	61	61½	60½	40,500
105 Nov 30	117¾ Mar 27	13 Jan 25	15½ Jun 12	Allegheny & West Ry 6% gtd	100	109¾	110½	108½	112	109½	112	110¾	270
12¾ Dec 5	18¾ Jan 12	3¾ May 14	5 Jan 11	Allen Industries Inc	1	15	15¼	15	15¼	15½	15½	15½	2,400
88 Nov 28	129½ Apr 9	85¾ Mar 27	98¾ Jan 3	Allied-Albany Paper Corp	5	3¾	4	3¾	4	3¾	4	3¾	15
21½ Dec 11	25¾ Aug 15	21¾ Jun 12	23¾ May 13	Allied Chemical & Dye	18	86½	86¾	87½	89	89¼	91¾	90	38,700
29¾ Dec 26	36¾ Apr 23	27¾ Feb 14	30¾ Jan 8	Allied Kid Co	5	21½	21½	21½	21¾	21½	21½	22¼	600
42¾ Dec 21	56¾ Jan 4	40¾ Feb 15	47¾ Jun 11	Allied Mills	No par	29¼	29¼	29¼	30	30	30¼	29¾	2,700
77 Dec 26	97¾ Jan 3	76 Mar 12	82 Jan 30	Allied Stores Corp common	No par	45¾	47¾	46½	47¾	46¾	47	46¾	7,100
30¾ Nov 29	37¾ July 25	32 Mar 25	36¾ May 9	4% preferred	100	76¾	78	76¾	78	76¾	78	76¾	200
104½ Nov 8	125 Mar 15	108 Mar 15	119 May 16	Allis-Chalmers Mfg common	20	33¾	34¾	33¾	34¾	33¾	34¾	34¾	34,100
34 Apr 17	47 Jul 11	35¾ Jan 18	39 Jan 4	4.08% convertible preferred	100	112	112	112	115	111	113	112	300
82 Feb 14	133½ Aug 10	80 Feb 11	100¾ May 13	Alpha Portland Cement	10	35½	36	35½	35¾	35½	36¾	36¾	5,300
28 Dec 31	39 Apr 3	27 Feb 4	30½ Feb 21	Aluminum Co of America	1	94	96	95¼	96½	96¼	97¾	97¾	20,300
24 Dec 31	31¾ Nov 19	26 Jan 2	29¼ Jan 16	Aluminum Limited	No par	45¼	46½	45¾	46¾	46	46½	46¾	59,700
91½ Jan 10	121½ Mar 23	104½ Feb 12	147½ Jun 7	Amalgamated Leather Co	50	28½	29	28½	29	28½	29	29	80
58 Dec 4	79 Jan 9	60½ Feb 27	68 May 31	Amalgamated Sugar Co (The)	1	26¾	26¾	26¾	26¾	26¾	26¾	26¾	400
22 Sep 19	26¼ Mar 16	17½ Apr 18	24 Jan 3	Amerace Corp	12.50	43½	44¾	43¾	44	43¾	43½	43	1,800
105½ Sep 27	126 Mar 19	89 Apr 17	113 Jan 2	Amerasia Petroleum Corp	No par	137	143¾	141	142¾	142½	144¾	140	33,700
30 Oct 10	36 Feb 7	31¾ Jan 7	37 Apr 25	Amer Agricultural Chemical	No par	64¼	65	64¾	65	64¾	65¼	64½	1,300
95¼ Dec 7	108 Jan 26	95½ Jan 9	99½ Mar 28	American Airlines common	1	18¾	18¾	18¾	18¾	18¾	18¾	18¾	26,300
27½ Mar 8	31½ Oct 29	28¾ Mar 25	31 Jan 15	3½% convertible preferred	100	91½	92½	91½	91½	92	92	91½	400
64 May 28	70¾ Jan 9	62 Jun 10	66 Mar 5	American Bakeries Co com	No par	34¾	34¾	34¾	34¾	34¾	34¾	34¾	1,200
16½ Jan 23	23¾ Aug 2	19¾ Jan 2	27 Mar 9	4½% conv preferred	100	97¼	99	97¼	97¼	97¼	98½	97¼	10
39¾ Oct 1	47¾ Dec 11	41¾ Feb 12	50¾ Jun 13	American Bank Note common	10	29	29	29	29½	29	29	28¾	1,600
99 Sep 28	118 Dec 11	104¾ Feb 12	125 Jun 13	6% preferred	50	62	62	62	63½	62	63½	62	180
21¾ Dec 20	32½ May 21	20¾ Mar 4	24¾ Jan 4	American Bosch Arma Corp	2	21¾	22¾	22¾	23¾	23¼	23¾	23¾	25,300
19¾ Dec 31	20¾ Jan 11	19¾ Jan 7	20¾ Jan 2	Amer Brake Shoe Co com	No par	49¾	48¼	47¾	49	49¾	50¾	49¾	14,300
4¾ Dec 31	7¾ Mar 12	4¾ Mar 4	6¾ May 14	4% convertible preferred	100	113	119¼	118	119	123	123¾	124½	1,600
40 Oct 1	49¾ Apr 2	39¾ Feb 18	44¾ Apr 30	Amer Broadcasting-Paramount	1	23½	23¾	23½	23¼	23¾	23¾	22¾	12,800
38 Nov 20	45¾ Jun 18	37½ Jun 13	42¾ May 7	Theatres Inc common	20	19¾	20	19	20	19¾	20	20	20
38½ Jan 27	61¾ Nov 12	48¾ Mar 11	60¾ May 2	5% preferred	20	5¼	5¾	5¾	5½	5¾	5½	5¾	3,900
53¼ Dec 3	67 Jan 5	53½ Jan 25	59½ May 21	American Cable & Radio Corp	1	41¾	41¾	41¾	42	41¾	42	41¾	33,300
27 Dec 13	37½ Apr 9	27 Jan 3	31¾ Jan 17	American Can Co common	12.50	x33	38½	38½	38½	37¾	38½	37½	2,200
27½ May 15	35 Dec 28	32¾ Jun 13	39½ Jan 8	American Chain & Cable	No par	56½	56¾	56¾	57¾	56½	57¾	56½	2,600
81 Dec 18	100 Feb 14	84 Jan 8	93¼ Feb 27	American Chicco Co	No par	55¼	56¼	56¼	57¼	57	57½	57	2,800
61 Jan 23	79½ Dec 26	66¼ Feb 12	87¼ May 27	American Colortype Co	10	28¾	29½	28¾	29¼	28¾	29¼	28¾	400
22¾ Jun 8	27¾ Mar 21	25 Jan 9	29½ Apr 30	American Crystal Sugar com	10	33¼	33¼	33¼	34	33	33	x32	32¾
12¾ Dec 28	19¾ Aug 1	11¾ May 7	15 Jan 11	4½% prior preferred	100	90½	90½	90½	90	90	90	x87½	90
25 Dec 3	44¾ Mar 12	21 Apr 26	49 Jun 7	American Cyanamid Co	10	82½	83¾	83¾	84½	83	84¾	83¾	83½
35¾ Jan 3	48 Dec 7	45 Feb 13	49 Jun 7	When issued	10	42	42¾	42¾	42¾	42	42¾	42	20,300
17¾ Jan 10	30¾ Dec 14	26¼ Apr 18	31¾ Feb 1	American Distilling Co	20	28	28¼	28¼	28¼	28¼	28¼	28¼	8,900
13¾ Nov 27	16½ Apr 5	14½ Feb 6	17¾ Apr 23	American Encaustic Tiling	1	14¾	14¾	14¾	14¾	14¾	14¾	14¾	1,200
35½ May 28	43½ Aug 2	34¼ Feb 14	39¾ May 22	American Enka Corp	5	22¼	23	22¾	23¼	22¾	23¼	22¾</	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday June 10	Tuesday June 11	Wednesday June 12	Thursday June 13	Friday June 14	
35 1/2 Jun 28	41 1/4 Apr 9	35 1/2 Jan 3	39 3/8 Apr 25	Archer-Daniels-Midland	No par	38 1/8	38 1/2	38 1/8	38 1/4	38	4,200
27 1/2 Jan 23	39 1/2 Apr 5	28 1/2 Mar 27	36 Jan 4	Argo Oil Corp.	5	31 1/2	32 1/4	32 1/4	32 1/2	32 1/4	2,300
46 1/2 Feb 9	69 1/2 Dec 14	51 1/2 Feb 12	65 1/2 Jan 2	Armco Steel Corp.	10	57 1/2	58 1/4	57 1/2	58 1/2	58 1/4	30,500
15 1/2 Feb 7	24 May 2	13 1/2 Feb 12	16 1/2 Jan 8	Armour & Co of Illinois	5	13 1/2	14	13 1/2	14	14 1/4	31,600
26 1/2 Nov 29	37 1/2 Mar 27	25 1/2 Feb 8	30 Jan 4	Armstrong Cork Co common	1	26 1/2	27 1/8	27	27 1/4	26 7/8	6,100
82 Dec 5	102 1/2 Mar 2	86 Jan 17	92 Feb 18	Armstrong Cork Co preferred	No par	88	88 1/4	88 1/4	88 1/4	87 1/2	210
18 1/2 May 24	22 Jan 6	18 Feb 14	32 1/2 Jun 5	Arnold Constable Corp.	5	18 1/2	30 1/4	28 1/2	28 1/4	29	400
4 1/2 Dec 5	8 1/2 Jan 13	4 1/2 Feb 12	6 1/2 Jun 7	Artloom Carpet Co Inc.	1	6	6 1/2	6 1/2	6 1/2	5 1/2	9,100
26 1/2 Jan 11	31 1/2 Mar 15	28 Jan 17	33 1/2 Apr 29	Arvin Industries Inc.	2.50	32 1/8	32 1/8	32 1/8	32 1/8	32 1/8	900
15 1/2 Jan 11	20 Mar 29	16 1/2 Feb 12	19 1/2 May 6	Ashland Oil & Refining com.	1	18 1/2	19 1/4	18 1/2	19 1/4	18 1/2	19,400
27 1/2 Oct 4	30 1/2 Mar 29	27 1/2 Apr 9	31 1/2 May 31	2nd preferred \$1.50 series	No par	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	1,500
				Associated Dry Goods Corp.	1	32 1/4	32 1/4	32 1/2	32 1/2	32 1/2	2,200
29 1/2 Feb 16	35 Jan 3	28 1/2 Feb 12	34 May 6	Common	100	94	94	93 1/2	93 1/2	90	490
97 Oct 9	110 1/2 Jan 5	89 Jun 14	103 Jan 28	5.25% 1st preferred	100	76 1/2	76 1/2	76 1/2	77 1/2	77	1,000
55 Jan 23	73 Aug 28	63 1/2 Jan 22	78 Jun 6	Associates Investment Co.	10						
				Atchison Topeka & Santa Fe—							
25 1/2 Nov 21	33 1/2 July 25	22 1/2 Jun 10	27 Jan 11	Common	10	22 1/2	23 1/4	23 1/4	23 1/4	23 1/2	50,400
10 Nov 30	11 1/2 Aug 3	9 1/2 Jun 10	10 1/2 Feb 6	5% non-cum preferred	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	16,800
26 1/2 Dec 17	30 1/2 Mar 13	27 Jan 2	30 1/2 Jun 7	Atlantic City Electric Co com.	6.50	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,500
90 Nov 28	101 Feb 27	88 1/2 May 20	95 Jan 23	4% preferred	100	91 1/2	91 1/2	90	89 1/2	89 1/2	30
43 1/2 Jan 27	63 1/2 May 9	39 1/2 Feb 8	49 1/2 Jan 11	Atlantic Coast Line RR	No par	44	44 1/2	44 1/2	44 1/2	45 1/2	8,500
35 1/2 Jan 5	47 1/2 Aug 14	41 1/2 Feb 12	57 1/2 Jun 6	Atlantic Refining common	10	53 1/2	56 1/2	55 1/2	56 1/2	55 1/2	32,000
83 1/2 Nov 29	99 1/2 Feb 20	84 1/2 Jan 4	94 Jan 25	\$3.75 series B preferred	100	85 1/2	86 1/2	86 1/2	86 1/2	86	90
83 1/2 Nov 29	10 1/2 May 28	9 Apr 25	11 1/2 Jan 24	Atlas Corp common	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	20,700
15 1/2 Dec 27	18 1/2 Jan 1	16 1/2 Apr 4	18 Jan 24	5% preferred	20	67	68 1/2	68 1/2	68 1/2	67 1/2	900
61 1/2 Feb 13	91 Aug 1	67 Jun 5	78 Jan 14	Atlas Powder Co.	20	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,000
9 Sep 13	11 1/2 Jan 9	10 Jan 14	13 1/2 Mar 28	Austin Nichols common	No par	17 1/2	18	17 1/2	18	17 1/2	1,300
16 1/2 Jan 19	17 1/2 Feb 27	17 Feb 1	18 1/2 Mar 22	Conv prior pref (\$1.20)	No par	35 1/2	36	36 1/2	36 1/2	36 1/2	41,200
22 1/2 Jun 8	34 1/2 Oct 29	30 1/2 Jan 2	38 May 15	Automatic Canteen Co of Amer.	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	700
5 1/2 Sep 26	7 1/2 Feb 24	5 1/2 Jan 2	7 Jan 8	Avco Mfg Corp (The) common	3	45 1/2	46 1/4	45 1/2	46	45 1/2	
37 1/2 Sep 26	49 1/2 Feb 24	43 1/2 Jan 3	47 1/2 May 24	\$2.25 conv preferred	No par						
				Babbitt (B T) Inc.	1	4	4 1/2	4	4 1/2	4 1/2	1,800
4 1/2 Dec 17	7 1/2 July 12	3 1/2 Feb 5	5 1/2 Jan 4	Babcock & Wilcox Co (The)	9	40 1/4	42 1/8	42 1/8	43	43 1/4	20,100
35 1/2 May 24	48 1/2 Dec 5	39 1/2 Mar 13	46 1/2 Jan 11	Baldwin-Lima-Hamilton Corp.	13	13 1/8	13 1/4	13 1/4	13 1/4	13 1/4	20,600
11 1/2 Jun 8	15 1/2 Jan 12	12 1/2 Feb 25	15 Jan 16	Baltimore Gas & Elec Co.	No par	98	98	98	98	97 1/2	210
31 1/2 Dec 17	35 1/2 Feb 7	32 1/2 Jan 3	35 1/2 Feb 15	4 1/2% preferred series B	100	87 1/2	89 1/2	87 1/2	89	88 1/2	20
95 Nov 29	113 Feb 2	95 1/2 Jun 12	102 Mar 8	4% preferred series C	100	47	47 1/4	48	48 1/8	49	39,600
85 Dec 21	105 Apr 19	85 Jun 13	95 Feb 28	Baltimore & Ohio common	100	59 1/2	60	60	60	61	1,700
41 1/2 Feb 13	53 May 10	41 1/2 Feb 11	50 1/2 May 16	4% noncumulative preferred	100	44 1/2	45 1/4	45	45 1/4	45 1/4	700
58 1/2 Dec 28	68 1/2 Jan 27	58 1/2 Mar 13	63 May 16	Bangor & Aroostook RR	1	79 1/2	81 1/4	80 1/4	81	80 3/8	2,600
42 1/2 Jan 9	67 1/2 Oct 24	44 Apr 5	57 1/2 Jan 2	Barber Oil Corp.	10	1	1 1/4	1 1/4	1 1/4	1 1/4	1,300
60 Jan 19	82 1/2 Jan 14	71 1/2 Feb 13	86 Apr 9	Barker Brothers Corp common	50	63 1/2	66 1/2	66 1/2	68	65 1/2	8,400
12 1/2 Oct 31	16 Sep 12	12 1/2 Jan 22	13 1/4 Jan 14	4 1/2% preferred	50	16 1/8	16 1/8	16 1/8	16 1/8	16 1/8	2,200
39 Jan 6	44 Jan 12	39 Feb 21	44 Jan 8	Bath Iron Works Corp.	10	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	2,500
43 May 28	67 1/2 Nov 26	54 1/2 Feb 11	71 1/2 May 22	Bayuk Cigars Inc.	No par	130	142	130	142	130	290
16 1/2 Aug 21	19 Jan 6	16 Apr 16	17 Jan 2	Beatrice Foods Co common	12.50	95 1/2	96 1/2	93 1/2	93 1/2	94 1/2	6,500
116 Jan 23	134 1/2 July 13	120 Feb 19	136 May 20	3 1/2% conv prior preferred	100	37 1/2	38 1/4	38 1/4	39 1/4	39 1/4	5,200
94 Nov 27	106 1/2 Jan 20	93 1/2 Jun 11	102 Apr 5	4 1/2% preferred	100	23	23 1/4	23 1/4	23 1/4	22 1/2	120
17 1/2 Sep 13	37 1/2 Jan 9	16 1/2 May 16	20 1/2 Jan 11	Beaunit Mills Inc.	2.50	32 1/8	32 1/8	32	32 1/8	31 1/2	3,400
25 1/2 Jan 23	43 1/2 Dec 28	35 1/2 Feb 12	42 Jan 2	Beckman Instruments Inc.	1	10 1/2	11 1/8	11	11	10 3/4	100
80 Dec 31	91 1/2 Aug 8	80 1/2 Feb 13	86 May 3	Beck Shoe (A S) 4 1/2% pfd.	100	18	18 1/2	18 1/2	18 1/2	18 1/2	10,200
19 1/2 Jun 8	29 Dec 31	22 1/2 Jun 13	31 1/2 Jan 24	Beech Aircraft Corp.	1	38 1/2	39 1/2	39 1/2	39 1/2	39 1/2	2,100
39 Sep 17	47 1/2 Jan 4	39 1/2 Apr 9	42 Apr 22	Beech Creek RR	50	59 1/2	60 1/4	59 1/2	60 1/4	60 1/4	14,600
26 1/2 Aug 6	32 1/2 Dec 26	27 1/2 Feb 12	33 Apr 8	Beech-Nut Life Savers Corp.	10	45 1/2	46 1/4	45 1/2	46 1/4	45 1/2	6,000
10 Nov 28	14 Feb 6	10 1/2 Mar 8	11 1/2 Jan 28	Belding-Hemphill	1	45 1/2	46 1/4	45 1/2	46 1/4	45 1/2	900
20 Jun 8	27 Jan 3	18 Jun 7	24 1/2 Jan 31	Bell Aircraft Corp.	1	44 1/2	45 1/4	44 1/2	45 1/4	44 1/2	1,200
28 1/2 Feb 14	50 1/2 Dec 31	36 1/2 Mar 15	50 1/2 Jan 2	Bell & Howell Co common	10	44 1/2	45 1/4	44 1/2	45 1/4	44 1/2	3,500
85 Nov 27	101 Jan 30	85 Jan 10	89 1/2 Feb 6	4 1/4% preferred	100	49 1/2	50	49 1/2	50	49 1/2	3,900
				Bendix Aviation Corp.	5	59 1/2	60 1/4	59 1/2	60 1/4	60 1/4	14,600
48 1/2 Jun 8	64 1/2 Dec 27	57 1/2 Mar 11	66 1/2 May 17	Beneficial Finance Co.	1	45 1/2	46 1/4	45 1/2	46 1/4	45 1/2	900
1 1/2 Dec 14	2 1/2 Feb 24	1 1/2 Mar 18	1 1/2 Jan 28	Benguet Consolidated Inc.	1	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30,600
30 1/2 Oct 1	33 1/2 Apr 17	30 Feb 27	32 1/2 Jan 8	Best & Co Inc.	1	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	4,500
44 1/2 Dec 19	53 1/2 Jun 22	43 Feb 15	45 1/2 Apr 18	Best Foods Inc.	1	46 1/2	47 1/2	46 1/2	47 1/2	47 1/2	3,500
53 Dec 31	77 1/2 Aug 9	39 Feb 12	54 1/2 Jan 7	Bestwall Gypsum Co.	1	47 1/2	48 1/4	47 1/2	48 1/4	48 1/4	202,700
146 Dec 20	172 1/2 Feb 7	139 1/2 Jun 12	155 Jan 24	Bethlehem Steel (Del) com.	8	139 1/2	140 1/4	139 1/2	140 1/4	139 1/2	700
13 1/2 Jun 8	16 1/2 Jan 13	14 1/2 Feb 12	15 1/2 Jan 11	Bigelow-Sanford Carpet (Del) com.	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	5,600
71 Dec 5	84 Jan 11	70 1/2 Mar 15	75 Apr 2	4 1/2% pfd series of 1951	100	59 1/2	62 1/4	62 1/4	62 1/4	61	5,000
32 1/2 Feb 10	56 1/2 Sep 6	46 1/2 Jan 7	64 1/2 May 17	Black & Decker Mfg Co.	1	38 1/2	38 1/2	38 1/2	38 1/2	37 1/2	5,800
28 1/2 Jan 23	46 1/2 July 17	35 Feb 11	43 1/2 Jan 2	Blaw-Knox Co (Delaware)	10	28	28 1/2	28 1/2	28 1/2	28 1/2	13,100
25 1/2 Nov 20	32 1/2 May 11	25 Feb 12	29 1/2 Jan 14	Bliss (E W) Co.	1	27 1/2	29	28 1/2	29 1/2	28 1/2	3,100
28 1/2 Nov 29	36 Dec 13	26 Feb 6	33 1/2 Jan 2	Bliss & Laughlin Inc.	2.50	44	45 1/4	45 1/4	46 1/4	45 1/4	72,800
45 1/2 July 25	65 1/2 Dec 12	44 Jun 3	61 1/2 Jan 2	Boeing Airplane Co.	5	23	23 1/2	23 1/2	23 1/2	23 1/2	4,200
21 1/2 Dec 20	29 1/2 Apr 3	17 Apr 23	25 Jan 9	Bohn Aluminum & Brass Corp.	5	27	28	27 1/2	28	27 1/2	100
23 1/2 Nov 21	34 1/2 May 1	23 1/2 Feb 12	32 Apr 15	Bon Ami Co class A	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	250
12 Mar 1	20 1/2 May 1	12 1/2 Apr 30	16 1/2 Jan 3	Class B	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,200
14 1/2 Dec 26	17 Jan 3	14 1/2 Feb 12	17 1/2 May 27	Bond Stores Inc.	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,000
9 1/2 Dec 26	12 1/2 Mar 16	9 1/2 Jan 2	11 Mar 11	Book-of-the-Month Club Inc.	1.25	61	61 1/2	61 1/2	61 1/2	61 1/2	4,000
54 Dec 27	64 Jan 12	51 1/2 Feb 12	62 1/2 Jan 12	Borden Co (The)	15	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	25,500
38 1/2 Jan 17	50 1/2 Apr 5	38 1/2 Feb 25	46 Jan 10	Borg-Warner Corp common	5	78 1/2	81	78 1/2	81	78 1/2	3,900
79 Dec 3	98 1/2 Feb 10	78 1/2 Apr 23	87 Jan 22	3 1/2% preferred	100	49 1/2	50	49 1/2	50	49 1/2	
48 1/2 Dec 12	57 1/2 Mar 19	48 1/2 Jun 7	53 1/2 Jan 24	Boston Edison Co.	25						
				Boston & Maine RR—							
17 Aug 3	29 1/2 Jan 3	15 Feb 28	19 1/2 Jan 3	Common	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,300
41 1/2 Oct 1	61 1/4 Jan 3	37 1/2 Apr 26	47 1/2 Jan 10	5% preferred	100	38 1/8	38 1/8	38	38 1/2	38 1/2	1,100
10 Oct 1	14 1/2 Jan 31	9 1/2 Jun 12	11 1/2 Jan 2	Braniff Airways Inc.	2.50	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	5,900
35 1/2 Dec 31	54 1/2 May 10	29 1/2 Feb 12	38 1/2 Jan 11	Bridgport Brass Co common	5	44 1/2	45 1/4	44 1/2	45 1/4	44 1/2	2,000
41 Dec 28	58 May 9	42 1/2 Jan 3	48 Jan 11	4 1/2% conv preferred	50	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	600
11 Dec 31	24 Apr 6	8 1/2 Jun 10	13 1/2 Jan 14	Briggs Manufacturing Co.	3.50	41 1/2	42	41 1/2	41 1/2	41 1/2	5,400
35 1/2 Jun 8	48 1/2 Nov 16	40 1/2 Apr 8	47 Jan 10	Briggs & Stratton Corp.	3	50	50 1/4	50 1/4	50 1/4	50 1/4	9,100

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday June 10	Tuesday June 11	Wednesday June 12	Thursday June 13	Friday June 14	
23 1/2 Dec 12	41 1/2 Feb 1	18 1/2 Apr 18	26 1/2 Jan 4	Capital Airlines Inc.	1	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	4,400
31 1/2 Jan 23	45 1/2 Aug 17	38 1/2 Feb 12	51 1/2 Jun 13	Carborundum (The) Co.	5	44 1/4	45 1/4	45 1/4	46	46 1/4	49 1/4	25,400
22 Nov 14	29 1/2 Mar 20	22 Feb 12	32 1/2 May 22	Carey (Philip) Mfg Co.	10	29 1/2	29 1/2	29 1/2	30	29 1/2	29 1/2	2,800
101 Nov 30	121 Mar 9	97 1/2 Jun 12	105 Mar 21	Carolina Clinchfield & Ohio Ry.	100	98	99 1/2	98 1/2	98	97 1/2	97 1/2	380
22 1/2 Nov 29	27 1/2 Apr 2	22 1/2 Jan 2	25 1/2 Mar 6	Carolina Power & Light	No par	24 1/4	25 1/4	25 1/4	25 1/4	24 1/4	24 1/4	8,100
40 1/4 Feb 29	65 1/2 Dec 31	50 1/2 Feb 12	72 1/2 Apr 26	Carpenter Steel Co.	5	65 1/2	67 1/2	66 1/2	68	69 1/2	70 1/2	8,800
49 1/2 Nov 20	62 1/2 May 16	55 1/2 Feb 12	65 1/2 Jan 11	Carrier Corp common	10	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	58	11,600
43 Nov 9	53 1/2 Jan 26	42 1/2 Jun 14	47 Apr 26	4 1/2% preferred	50	43 1/4	44	43 1/4	44	43 1/4	44	370
20 1/4 Jan 19	24 1/2 Aug 16	20 1/2 Feb 12	22 1/2 Jun 13	Carriers & General Corp.	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,300
11 1/2 May 28	18 1/2 Jan 8	14 Mar 28	17 1/2 Jun 13	Case (J I) Co common	12.50	15 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17 1/2	54,700
100 Dec 21	119 1/4 Jan 9	101 1/4 Apr 3	110 1/4 Jan 14	7% preferred	100	102 1/2	102 1/2	101 1/4	102 1/2	102 1/2	103 1/4	350
55 1/2 Jan 23	95 1/2 July 18	85 1/2 Feb 8	99 1/2 May 9	6 1/2% conv 2nd preferred	7	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	11,000
94 Dec 11	104 Jan 5	96 Jan 17	100 1/4 Mar 13	Caterpillar Tractor common	10	94	95	94 1/2	95 1/2	95 1/2	95 1/2	10,900
13 1/2 Nov 23	21 1/2 Jan 3	14 1/2 Feb 12	17 1/2 Jan 8	4.20% preferred	100	13 1/2	14 1/2	13 1/2	14 1/2	14 1/2	15 1/2	200
102 Nov 21	119 Feb 27	104 Feb 20	108 Jan 11	Celanese Corp of Amer com	No par	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	10,800
64 1/2 Dec 21	75 Jan 13	65 1/2 Feb 25	70 Jan 8	7 1/2% preferred	100	65 1/2	66 1/2	65 1/2	66 1/2	65 1/2	66 1/2	50
34 Feb 14	47 1/2 May 3	31 1/2 Feb 25	38 1/2 Jan 11	4 1/2% conv preferred series A	100	34	35 1/4	34 1/2	34 1/2	34 1/2	34 1/2	4,800
17 1/2 Dec 3	20 Jun 23	17 1/2 Jun 4	18 1/2 Feb 28	Celotex Corp common	1	17 1/2	18	18	18 1/4	18	18 1/4	600
17 Feb 14	21 1/2 Nov 16	19 1/2 Mar 20	23 Jan 16	5% preferred	20	17 1/2	18	18	18 1/4	18	18 1/4	600
8 1/2 Dec 28	12 1/2 Mar 16	8 1/2 Jan 3	13 1/2 May 22	Central Aguirre Sugar Co.	5	20 1/4	20 1/4	20 1/4	21 1/4	20 1/4	20 1/4	2,000
43 Nov 28	57 1/2 Apr 13	37 1/2 Apr 8	51 1/2 May 9	Central Foundry Co.	1	11 1/2	12	12	12 1/4	12	12 1/4	12,100
81 1/4 Feb 9	86 1/2 Jun 12	73 Mar 14	79 May 9	Central of Georgia Ry com	No par	50	50	50 1/4	51	51	51	2,000
15 1/2 Oct 16	17 1/2 May 22	15 May 2	16 1/2 Jun 7	5% preferred series B	100	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	100
51 1/2 Jan 16	61 Aug 14	51 1/2 Jun 14	56 1/4 Apr 1	Central Hudson Gas & Elec	No par	52	53 1/2	53	53 1/2	53 1/2	53 1/2	8,100
98 1/4 Dec 31	113 Feb 1	91 Jun 14	100 1/4 Jan 11	Central Illinois Light com	No par	95	96	93 1/2	94	92	92	2,800
27 1/2 Jan 23	35 July 24	29 1/2 Mar 4	31 1/2 May 14	4 1/2% preferred	100	29 1/2	30 1/2	30	30 1/2	29 1/2	30 1/2	340
32 Nov 19	43 Aug 9	34 Jan 3	43 1/2 May 20	Central Illinois Public Service	10	33 1/4	33 1/4	33	33 1/4	34	34	4,700
33 Oct 1	41 1/2 July 27	34 Jan 3	43 1/2 May 20	Central RR Co of N J	50	41 1/2	42 1/2	41 1/2	42 1/2	42 1/2	42 1/2	400
13 1/2 Jun 8	19 1/2 Nov 28	16 1/4 Apr 1	22 1/2 Jan 10	Central & South West Corp.	5	18 1/4	18 1/4	18 1/4	19	19	19	12,100
7 1/2 Dec 31	14 1/2 Mar 7	7 1/2 Jun 10	9 1/2 Jan 8	Central Violette Sugar Co.	9.50	7 1/2	7 1/2	7 1/2	8 1/2	7 1/2	8 1/2	900
54 1/2 Dec 18	77 1/2 July 19	44 1/2 Feb 8	59 1/2 Jan 8	Century Industries Co.	No par	45	47 1/2	46 1/2	48 1/2	47 1/2	48 1/2	400
10 Sep 13	14 Aug 17	9 Jun 14	11 1/2 Jan 10	Cerro de Pasco Corp.	5	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	5,900
27 1/2 Feb 28	45 1/2 Dec 26	30 1/2 Apr 2	43 1/2 Jan 2	Certain-Teed Products Corp.	1	31	32 1/2	32	33	32 1/2	32 1/2	6,800
2 1/2 Sep 28	4 1/2 Jan 3	2 1/2 May 28	3 1/2 Jan 11	Cessna Aircraft Co.	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	4,300
54 1/2 Jan 9	75 1/2 May 8	57 1/2 Mar 13	69 1/2 Jan 9	Chadbourne Gotham Inc.	1	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	3,100
34 Oct 1	45 Aug 9	32 1/2 Feb 19	38 Jan 11	Chain Belt Co.	10	34	35 1/4	34 1/2	35 1/4	34 1/2	35 1/4	700
94 Dec 21	108 Feb 7	90 May 28	99 1/2 Jan 29	Champion Paper & Fibre Co.	No par	36	37	37 1/2	37 1/2	37	37 1/2	4,800
22 Oct 1	27 1/2 Feb 5	25 1/2 Feb 12	31 1/2 May 2	Common	No par	90 1/2	90 1/2	90 1/2	90 1/2	91	91 1/2	540
31 1/2 May 24	45 1/2 Dec 12	38 1/2 Jun 14	49 1/4 Jan 24	\$4.50 preferred	No par	29	29 1/2	29 1/2	30 1/2	30 1/2	31 1/2	22,400
7 Jan 3	12 1/2 May 4	8 1/2 Feb 19	10 1/4 Mar 28	Champion Oil & Refining Co.	1	39 1/2	40 1/4	39 1/2	40 1/4	40	40 1/4	8,400
6 1/2 Nov 28	10 1/4 Apr 13	7 1/2 Jun 5	9 1/4 Feb 18	Chance Vought Aircraft Inc.	1.25	8 1/4	8 1/4	8 1/4	9	8 1/4	9	3,200
29 1/2 Nov 29	44 1/2 July 19	25 1/4 May 10	31 1/2 Jan 4	Checker Cab Manufacturing	1	26	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	6,400
53 1/4 Jan 30	69 1/2 Nov 21	59 1/2 Feb 12	69 1/2 Jan 9	Chemway Corp.	1	62 1/2	63	62 1/2	63 1/2	62 1/2	63 1/2	1,100
96 1/4 Jan 20	109 1/2 Nov 21	99 1/2 Mar 18	110 1/2 Jan 9	Chesapeake Corp of Va.	5	99 1/2	100	99 1/2	100 1/2	102	102	7,200
20 1/2 Oct 9	24 1/2 Jan 16	19 1/2 Jun 10	23 1/2 Jan 11	Chesapeake & Ohio Ry common	25	19 1/2	20	19 1/2	20	20	20	500
28 1/2 Feb 17	31 1/2 Apr 27	28 Apr 2	30 1/2 Mar 11	3 1/2% convertible preferred	100	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,200
36 1/2 Dec 31	50 Apr 27	31 1/2 Mar 15	39 1/2 Jan 8	Chicago & East Ill RR com	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,200
35 1/2 Dec 31	41 1/4 Jan 6	36 Jan 2	40 Mar 15	Class A	40	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	3,200
16 1/2 Nov 29	26 1/2 Jan 3	16 Feb 11	20 1/2 May 20	Chic Great Western Ry com	Del 50	37 1/2	37 1/2	37 1/2	38 1/2	37 1/2	38 1/2	300
55 1/2 May 28	71 1/4 Jan 4	56 Mar 19	61 1/2 Jan 14	5% preferred	50	18 1/2	19	18 1/2	19	19	19 1/4	10,200
21 1/2 Nov 21	31 1/2 Feb 1	22 1/2 Feb 12	34 1/2 Apr 29	Chic Milw St Paul & Pac	No par	58	58	58 1/2	58 1/2	58 1/2	58 1/2	1,500
27 1/2 Nov 19	46 1/2 Feb 1	24 1/2 Apr 2	29 1/2 May 10	5% series A noncum pfd	100	30 1/2	31 1/2	30 1/2	31 1/2	32	32 1/2	7,200
35 1/2 Dec 20	43 1/2 Mar 5	33 1/2 Feb 12	37 1/2 Jan 7	Chic & North Western com	No par	38 1/2	39 1/4	38 1/2	39 1/4	39 1/2	39 1/2	3,200
10 1/4 Jan 4	14 1/2 May 22	13 1/2 Jan 10	15 1/2 Jan 2	5% preferred series A	100	27 1/2	28 1/2	28 1/2	29 1/4	28 1/2	28 1/2	15,100
12 1/4 Nov 5	12 1/2 Oct 26	12 Apr 2	12 1/2 Jan 9	Chicago Pneumatic Tool	8	34 1/4	35 1/2	34 1/4	35 1/2	35 1/2	35 1/2	9,400
51 1/2 Feb 9	69 1/2 Mar 1	56 1/2 Jan 2	64 Jan 11	Chicago Rock Isl & Pac RR	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	500
60 Jun 1	87 Jan 3	64 1/2 Jan 28	80 1/2 Apr 25	Chicago Yellow Cab	No par	11 1/2	12	11 1/2	12	11 1/2	12	40
24 1/2 Oct 25	29 1/2 July 10	26 1/2 Jan 2	30 Apr 24	Chickasha Cotton Oil	5	56	60	56	60	59	60	109,000
87 Dec 3	102 1/2 Apr 4	87 1/2 Jan 8	94 1/2 Jan 31	Chile Copper Co.	3	72 1/2	74 1/2	74	75 1/2	75 1/2	76 1/2	4,200
37 1/4 Jan 3	55 1/2 July 10	39 1/2 Feb 12	50 1/2 Jan 4	Chrysler Corp	25	88 1/2	88 1/2	88 1/2	88 1/2	87 1/2	88 1/2	240
39 1/2 Dec 20	47 1/4 Jan 6	39 1/2 Feb 12	46 1/2 Jan 14	Cincinnati Gas & Electric	8.50	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	3,700
54 Jan 23	73 1/2 July 17	58 Feb 12	71 Jun 6	Common	100	46	46 1/2	46	46 1/2	46 1/2	46 1/2	1,400
12 1/2 Jan 30	20 1/2 Mar 29	15 1/2 Jan 18	18 1/2 May 31	4% preferred	100	67 1/2	69	68 1/2	69 1/2	68 1/2	69 1/2	31,500
102 Nov 2	104 1/2 Jan 18	102 May 3	103 May 2	Cincinnati Milling Mach Co.	10	17 1/2	17 1/2	17 1/2	18	17 1/2	17 1/2	2,800
30 Jan 9	42 1/2 Jun 29	38 1/2 Feb 27	46 1/2 Jun 4	C I T Financial Corp.	No par	100 1/2	105	100 1/2	105	100 1/2	105	2,800
17 1/2 Dec 27	23 1/2 Jan 3	17 1/2 Mar 1	20 1/2 Apr 9	4% cumulative 2nd preferred	10	44 1/2	44 1/2	44 1/2	45 1/2	45 1/2	45 1/2	5,000
93 Nov 20	109 Jan 3	93 1/2 Jan 7	96 1/2 Apr 12	City Investing Co common	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	50
46 1/4 May 24	75 1/2 July 18	52 1/2 Mar 26	65 Jan 14	City Products Corp.	No par	160	207	160	207	160	207	8,400
89 1/2 Nov 30	103 Jan 13	80 Jan 22	83 Jan 25	City Stores Co common	5	80 1/2	83	80 1/2	83	80 1/2	83	3,700
34 1/4 Jan 26	43 1/2 Jun 15	36 1/2 Feb 15	48 1/2 May 20	City Stores Co convertible preferred	100	42	42 1/2	41 1/2	43	40 1/2	41	370
97 1/2 Dec 31	111 Jan 6	94 Jun 12	104 Jan 14	Clark Equipment Co.	15	96 1/2	96 1/2	95	96	94	96 1/4	170
70 Dec 26	80 1/2 Mar 26	67 1/2 Jun 12	71 1/2 Feb 6	C C C & St Louis Ry Co com	100	68	69	68	69 1/2	67 1/2	68	280
39 1/2 Dec 19	45 Jan 10	39 1/2 Jan 4	40 1/2 May 3	5% noncumulative preferred	100	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	9,300
18 Jun 8	24 1/2 Jan 3	18 Feb 11	23 1/2 May 17	Cleveland Electric Illum com	15	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	12,700
60 Jan 23	78 1/2 Aug 15	60 1/2 Feb 12	76 1/2 Jun 12	\$4.50 preferred	No par	72 1/4	74 1/4	72 1/4	74 1/4	74	75	3,100
39 Nov 5	50 1/2 Jan 13	40 1/2 Jan 2	43 1/2 Mar 5	Cleveland & Pitts RR 7% gtd	50	41	41 1/4	41	41 1/4	40 1/2	41	20
127 1/2 Sep 20	141 Jan 5	127 Apr 30	139 Jan 8	Special guaranteed 4% stock	50	128	128 1/2	128 1/2	128 1/2	125 1/2	127 1/2	200
100 Nov 15	125 Jan 12	100 Jan 21	106 Mar 5	Clevite Corporation	1	102	103 1/4	102	102	101 1/2	101 1/2	2,300
98 1/2 Dec 20	131 1/2 Mar 2	99 Jan 2	114 1/2 May 8	Climax Molybdenum	No par	107 1/2	108 1/2	106 1/2	106 1/2	106 1/2	106 1/2	9,800
40 1/2 Nov 29	62 1/2 Jan 9	41 Feb 27	46 1/2 Jan 14	Cluett Peabody & Co com	No par	800	800	800	800	800	800	30
75 Dec 19	94 1/2 Mar 5	75 Jun 11	83 Apr 17	4% preferred	100	43 1/2	44	43 1/2	44	43 1/2	44	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday June 10	Tuesday June 11	Wednesday June 12	Thursday June 13	Friday June 14	
12 1/4 Feb 14	16 1/2 Oct 22	12 Jun 10	15 1/2 Jan 7	Continental Copper & Steel—	2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	9,000
22 1/4 Feb 15	28 1/2 Oct 19	22 Feb 12	26 1/4 Jan 7	Industries common	25	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	100
43 Sep 20	58 1/2 Apr 9	43 Jan 2	54 1/4 May 3	5% convertible preferred	25	50 1/4	50 1/4	50 1/4	50 1/4	51 1/4	8,100
5 1/4 Dec 6	9 1/2 Jan 11	6 Jan 2	9 Jun 14	Continental Insurance	5	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	68,700
		54 1/2 Feb 27	69 Jun 14	Continental Motors	1	66 1/2	67 1/2	67 1/2	67 1/2	67 1/2	14,400
34 1/4 Jun 1	45 1/4 Nov 15	34 1/2 Feb 12	41 1/4 Jan 2	Continental Oil of Delaware	5	35 1/2	36 1/2	36 1/2	36 1/2	36 1/2	3,200
41 Dec 20	70 Mar 20	32 1/2 Jun 10	37 May 15	Continental Steel Corp.	14	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	28,800
24 1/4 Jan 23	33 1/2 Dec 14	30 1/2 Jun 10	43 1/4 Jan 8	Cooper-Bessemer Corp new	5	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	17,700
49 1/2 Apr 26	52 Jan 31	28 1/4 Feb 11	39 1/2 Jun 13	Cooper Range Co.	5	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	36,300
54 1/4 Jan 31	66 Dec 13	21 1/2 Mar 8	27 1/4 Jan 14	Copperwell Steel Co common	5	35 1/2	37 1/2	37 1/2	38 1/2	38 1/2	100
60 1/4 Nov 29	87 1/2 Apr 5	57 1/4 Feb 13	99 1/2 May 27	5% convertible preferred	50	49 1/2	51 1/2	51 1/2	51 1/2	51 1/2	1,700
89 Dec 26	99 Jan 19	83 1/2 Jun 14	89 Jan 3	Cornell Dubilier Electric Corp.	1	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	21,400
94 1/2 Jun 5	99 Jan 25	93 Jan 8	96 1/2 May 2	Corning Glass Works common	5	87 1/2	92 1/2	92 1/2	92 1/2	92 1/2	80
27 1/2 Jan 20	32 1/2 Feb 24	28 Feb 11	32 1/2 Apr 24	3 1/2% preferred	100	85 1/2	86 1/2	86 1/2	86 1/2	86 1/2	50
152 1/2 Dec 7	180 1/4 Mar 5	152 Jun 12	164 Mar 4	3 1/2% preferred series of 1947-100	100	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	16,400
20 Oct 30	23 1/2 Aug 27	19 1/4 Jan 21	25 May 17	Corn Products Refining common	10	155 1/2	155 1/2	155 1/2	155 1/2	155 1/2	60
5 1/2 Sep 25	6 1/4 Jan 3	4 1/2 Jun 14	6 1/2 Jan 2	7% preferred	100	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	13,700
2 1/2 Dec 5	3 1/2 May 29	2 1/2 Feb 27	3 1/2 Jan 3	Cosden Petroleum Corp.	1	5	5	5	5	5	2,200
33 Dec 4	42 1/2 Mar 26	30 1/2 Jun 13	36 1/2 Apr 22	Coty Inc.	1	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	300
79 Dec 18	97 1/2 Jun 7	78 1/4 Jun 13	86 Mar 14	Coty International Corp.	1	30 1/2	31 1/2	30 1/2	30 1/2	30 1/2	10,700
				Crane Co common	25	78 1/4	82	78 1/4	82	78 1/4	100
				3 1/2% preferred	100						
28 1/2 Oct 22	30 1/2 Jan 3	28 1/2 Jan 2	29 1/2 Jun 7	Cream of Wheat Corp (The)	2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	700
14 1/4 Dec 19	16 Dec 4	14 Jan 31	16 Apr 17	Crescent Corp.	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	8,700
11 1/2 Dec 11	15 1/2 Feb 28	11 1/2 Mar 27	16 Jun 12	Crown Cork & Seal common	2.50	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	34,300
28 1/4 Dec 7	35 1/2 Feb 23	2 1/2 Jan 5	37 Jan 11	S2 preferred	No par	25 1/2	26 1/2	26 1/2	27 1/2	27 1/2	6,400
50 1/4 Nov 23	69 1/2 Apr 3	57 Jan 2	67 Feb 18	Crown Zellerbach Corp common	5	51 1/2	52 1/2	52 1/2	52 1/2	52 1/2	30,200
91 Dec 27	104 Feb 2	92 Jan 12	100 Feb 18	\$4.20 preferred	No par	92 1/2	93	92	92	92	460
14 Jan 13	23 1/2 July 25	19 Jan 2	38 1/2 Jan 16	Crucible Steel Co of America	12.50	33 1/2	35 1/2	34 1/2	36 1/2	36 1/2	73,100
14 1/4 May 28	25 1/4 Dec 26	15 Jan 10	32 1/2 Apr 17	Cuba RE 6% noncum pfd	100	26 1/4	27	27 1/2	27 1/2	27 1/2	220
7 1/4 Jan 20	14 1/4 May 7	8 May 17	11 Jan 2	Cuban-American Sugar	10	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	3,500
65 Dec 26	84 1/4 Aug 20	57 1/2 May 16	65 1/2 Jan 2	Cudahy Packing Co common	5	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	9,300
7 1/4 Nov 16	10 1/4 Jan 3	7 1/2 Jan 12	9 Feb 6	4 1/2% preferred	100	59 1/2	61 1/2	59 1/2	61 1/2	61 1/2	200
31 1/4 Dec 28	40 Feb 13	31 1/2 Jan 2	33 1/2 Jan 28	Cumco Press Inc.	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,400
6 1/4 Jan 3	9 1/4 Sep 14	7 1/4 Jan 18	13 1/4 May 8	Cunningham Drug Stores Inc.	2.50	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	500
52 1/2 Oct 9	63 1/2 July 19	53 1/2 Feb 12	59 1/2 Jun 5	Curtis Publishing common	1	11 1/4	12 1/4	11 1/4	12 1/4	11 1/4	18,000
19 1/2 Dec 20	21 Nov 19	19 1/2 Jan 17	22 Jun 4	S4 prior preferred	No par	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	200
26 1/4 Jan 23	49 1/4 Nov 28	38 1/2 Feb 12	47 1/4 Jan 11	Prior preferred \$1.60	No par	21 1/2	22	22	22	21 1/2	600
33 1/2 Feb 14	49 1/2 Nov 28	38 1/2 Feb 12	47 1/4 Jan 11	Curtis-Wright common	1	40 1/4	42 1/4	41 1/4	42 1/4	41 1/4	31,300
53 Oct 1	65 Nov 19	51 1/2 Mar 29	64 1/4 Jan 14	Class A	1	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	900
				Cutler-Hammer Inc.	10	58 1/4	60 1/4	60 1/4	61 1/4	61 1/4	2,300
47 1/2 Oct 1	56 1/2 Nov 23	49 1/2 Feb 12	59 1/2 May 20	Dana Corp common	1	56 1/4	57	57	57 1/2	57 1/2	3,700
79 Dec 31	96 Feb 24	79 1/4 Jan 7	86 1/4 Mar 1	3 1/2% preferred series A	100	82	84	82	84	82	110
11 1/2 Dec 31	17 1/2 Mar 19	10 1/2 Feb 12	12 1/2 Jan 9	Dan River Mills Inc.	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	7,500
4 1/4 July 16	6 1/4 May 21	5 Jan 18	6 1/2 Feb 27	Daveco Stores Corp common	2.50	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	200
12 1/2 Dec 27	17 1/4 May 21	12 1/2 Jan 25	13 1/2 Apr 3	5% convertible preferred	20	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	—
22 May 16	30 1/2 Dec 3	29 1/2 Jan 2	40 1/2 May 7	Daystrom Inc.	10	35 1/4	37 1/4	38	39 1/4	39 1/4	8,400
44 1/4 Jan 24	60 Nov 16	43 1/2 Feb 13	49 1/2 Apr 15	Dayton Power & Light common	7	45 1/2	45 1/2	45 1/2	46 1/2	46 1/2	2,600
76 1/2 Dec 19	96 Jan 4	75 1/2 May 31	88 Mar 4	Preferred 3.75% series A	100	77	77 1/2	77	78 1/2	78 1/2	30
83 Sep 27	95 1/2 Mar 6	80 May 22	88 Feb 27	Preferred 3.75% series B	100	75	80	75	80	75	80
81 Dec 12	99 Sep 1	82 Jan 4	88 Apr 5	Preferred 3.90% series C	100	80	84	80	84	80	84
20 1/4 Jun 8	29 Sep 28	20 1/4 Apr 10	23 1/2 Jan 3	Dayton Rubber Co.	50c	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	5,900
12 1/2 Dec 18	16 1/2 Mar 12	13 1/2 Jan 2	18 1/2 Jun 11	Decca Records Inc.	50c	17 1/2	17 1/2	18	18 1/2	17 1/2	62,300
25 1/2 Oct 8	34 1/2 Jan 3	27 1/2 Feb 11	32 1/2 May 6	Deere & Co common	10	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	33,800
27 1/2 Dec 5	35 1/2 Feb 6	26 1/2 Jun 7	31 1/2 Feb 1	7% preferred	20	26 1/2	27	26 1/2	27	26 1/2	1,200
26 1/4 May 28	31 1/2 May 18	26 1/2 Feb 13	28 1/2 Apr 25	Delaware & Hudson	No par	27	27 1/2	27 1/2	27 1/2	27 1/2	3,100
18 1/2 Sep 10	25 1/4 Apr 27	16 1/2 Jun 9	25 1/2 Jan 7	Delaware Lack & Western	50	16 1/2	16 1/2	16 1/2	16 1/2	17 1/2	6,800
36 1/2 Jun 8	47 July 28	31 1/2 Jan 14	44 1/2 May 15	Delaware Power & Light Co.	13.50	50	50	50	50 1/2	50 1/2	800
38 1/2 Jan 23	45 May 14	38 1/2 Jan 2	44 1/2 May 2	Delta Air Lines Inc.	3	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	4,000
33 1/2 Jun 25	38 1/2 Dec 14	37 1/2 Jan 2	41 1/2 May 21	Deny & Rio Grande West RR	No par	43 1/2	44 1/2	43 1/2	44 1/2	44	9,100
64 Nov 7	79 Jan 26	61 1/2 Jan 11	65 Jan 23	Detroit Edison	20	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	6,000
14 1/2 Feb 9	24 1/2 Dec 12	15 1/2 May 7	22 1/2 Jan 9	Detroit Hillside & S W RR Co.	100	62	64	62	64	60	64
26 1/2 Feb 9	43 Dec 12	37 Jan 21	50 1/2 May 21	Detroit Steel Corp.	1	15 1/2	15 1/2	15 1/2	16 1/2	16 1/2	17,900
82 Apr 11	100 Dec 20	35 May 1	39 Jan 31	De Vilbiss Co.	15	47	47 1/2	47 1/2	48	47 1/2	300
43 1/4 Jan 31	60 Aug 18	49 1/4 Jun 10	57 1/2 Jan 2	Devoe & Reynolds class A	2	35 1/2	37	35 1/2	37	35 1/2	37
31 1/4 Nov 23	44 Apr 5	31 1/2 May 13	37 1/2 Mar 13	Diamond Alkali Co.	10	49 1/2	50 1/2	49 1/2	50 1/2	50 1/2	5,600
31 1/4 Nov 27	35 Jan 17	29 1/2 Jun 13	34 Mar 29	Diamond Match common	1	32 1/2	32 1/2	32 1/2	32 1/2	33	6,500
17 1/4 Jan 15	23 1/2 Oct 19	20 1/2 Feb 21	25 Jan 5	\$1.50 cumulative preferred	25	31	31	30 1/2	30 1/2	29 1/2	1,800
13 1/2 Jan 3	16 1/2 Feb 23	13 1/2 Apr 25	15 Jan 14	Diamond T Motor Car Co.	2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,300
29 1/2 Nov 29	39 1/2 Mar 6	29 1/2 Apr 4	34 1/2 Jan 14	Diana Stores Corp.	50c	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,000
9 May 25	13 1/2 Aug 27	9 1/2 Apr 17	12 1/2 Jun 14	Distillers Corp-Seagrams Ltd.	2	32	33	32 1/2	32 1/2	32 1/2	7,100
				Divco-Wayne Corp.	1	11 1/4	11 1/2	11 1/2	12 1/2	12 1/2	18,900
49 Nov 29	60 1/2 Aug 17	47 1/2 Feb 8	69 May 1	Dixie Cup Co.	No par	66 1/2	68	66 1/2	67 1/2	67 1/2	12,900
24 1/2 Dec 26	39 1/2 Apr 23	24 1/2 May 3	38 1/2 Jun 13	Dobsonmum Co (The)	1	33	33 1/2	33 1/2	33 1/2	33 1/2	57,400
10 Dec 7	13 Apr 9	10 1/2 Jan 2	11 1/2 Jan 14	Dr Pepper Co.	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,600
72 1/2 Nov 29	16 1/2 Mar 21	12 1/2 Jan 2	14 1/2 Jan 12	Dome Mines Ltd.	No par	12 1/2	13	12 1/2	13 1/2	13 1/2	16,000
72 1/2 May 28	95 1/2 Sep 14	75 Jun 10	91 Jan 14	Douglas Aircraft Co.	No par	75	77 1/2	76	78 1/2	77 1/2	13,500
18 1/2 Dec 3	23 1/2 Dec 21	20 May 29	24 1/2 Jan 29	Dover Corp.	1	20 1/2	20 1/2	20 1/2	21 1/2	20 1/2	12,100
57 Jan 10	82 1/2 July 5	56 1/2 Feb 26	68 1/2 Jun 14	Dow Chemical Co.	5	64	65 1/2	64 1/2	66 1/2	66 1/2	36,000
10 1/2 Nov 20	50 1/2 Dec 31	42 1/2 Feb 12	57 1/2 May 13	Dresser Industries	50c	53 1/2	55	54 1/2	54 1/2	54 1/2	23,400
16 1/2 Nov 23	21 1/2 Feb 3	17 1/2 Jan 2	19 1/2 May 9	Drewrys Limited U S A Inc.	1	19	19	18 1/2	18 1/2	18 1/2	900
10 1/2 Jan 14	12 1/2 May 23	10 1/2 Jun 12	12 Jan 15	Dunhill International	1	10 1/2	11 1/2	10 1/2	10 1/2	10 1/2	200
6 1/2 Oct 1	11 1/2 Jan 17	7 1/2 Mar 1	9 1/2 May 27	Duplan Corp.	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	6,400
175 1/2 Nov 29	237 Apr 5	176 1/2 Mar 1	203 1/2 May 16	du Pont de Nem (E I) & Co—	5	192	194 1/2	193 1/2	195 1/2	197 1/2	17,900
102 1/2 Dec 28	121 1/2 Feb 6	100 1/2 Jun 13	110 Mar 27	Preferred \$4.50 series	No par	102	103 1/2	101 1/2	102	100 1/2	1,700
83 1/2 Dec 26	98 1/2 Jan 3	82 Jan 12	89 1/2 Feb 1	Preferred \$3.50 series	No par	83	83 1/2	83	83 1/2	82 1/2	400
33 Jan 20	38 1/2 July 12	34 1/2 Jan 2	37 1/2 Apr 2	Duquesne Light Co common	10	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	8,700
39 Dec 28	50 Feb 27	39 Jan 2	44 1/2 Feb 7	\$3.75 preferred	50	39 1/2	41 1/2	39 1/2	41 1/2	39	41 1/2

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest		Par	Monday June 10	Tuesday June 11	Wednesday June 12	Thursday June 13	Friday June 14	Shares
20% Dec 4	29% July 17	21% Jun 10	26 Apr 30	Evans Products Co.	5	21 1/4	22 1/2	22 3/8	23 3/8	23 1/2	10,100
15% Jan 20	20 Mar 23	14% Feb 5	18 Jun 13	Eversharp Inc.	1	16 1/4	16 1/2	16 1/2	17 1/4	17 1/2	14,900
		42% Apr 1	51% Apr 16	Ex-Cello Corp.	3	43 1/2	44 1/2	43 3/8	44 3/8	43 3/8	6,000
F											
38% May 1	59% Dec 26	53 Jun 14	65 Jan 17	Fairbanks Morse & Co.	No par	53 3/8	54	53 3/8	53 1/2	53 3/8	3,300
10% Dec 7	15% Jan 3	9% Jun 10	12% Jan 24	Fairchild Engine & Airplane Corp.	1	9 1/8	9 1/2	9 3/8	9 3/4	9 3/4	18,700
10% Sep 26	15% Nov 15	11% May 15	16 Jan 11	Fajardo Sugar Co.	20	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,300
15% Dec 28	20 Apr 12	15% Feb 26	16% Jun 11	Falstaff Brewing Corp.	1	16 1/4	16 1/2	16 3/8	16 3/4	16 1/2	2,200
21% Oct 16	25% Mar 6	22% Jan 22	25% Jun 3	Family Finance Corp common	1	24 3/4	24 3/4	24 3/4	24 3/4	24 3/4	2,800
68% Sep 20	75% Mar 7	67% Jun 12	67% Jun 12	5% preferred series B	50	66 1/2	72	66 1/2	67 1/2	66 1/2	200
31 Feb 2	53% Dec 17	44% Feb 11	62% May 13	Fanshew Metallurgical Corp.	5	57	59	59 1/2	59 1/2	58 1/2	7,000
5% Dec 17	7% Jun 7	5% Apr 23	7% Jan 14	Farwick Corp.	2	5 1/8	5 1/8	5 1/8	5 1/8	5 1/8	3,700
10 Oct 10	14% Dec 27	13% Feb 12	16% Apr 23	Fedders-Quigan Corp common	1	14 1/8	15	15 1/8	15 1/8	15 1/8	20,100
43% Jan 5	55 Dec 27	51% Feb 14	61% May 12	5% conv pfd 1953 series	50	55	60	56	60	58	100
31% Jan 11	41% Aug 17	36 Feb 14	41% Jun 12	Federal Mogul Bower Bearings	5	40 1/2	41	40 1/2	41 1/2	40 1/2	3,100
13% Feb 23	24% Dec 18	18% Mar 12	25% Apr 30	Federal Pacific Electric Co.	1	22	22 1/2	23 1/2	23 1/2	23 1/2	11,100
29% Feb 1	36% May 7	32 Feb 11	36% May 14	Federal Paper Board Co com	5	35 3/8	36	36 1/8	36 1/8	36 1/8	2,000
18% Dec 4	21% Sep 10	19 Mar 5	20% Jan 31	4.60% cumulative preferred	25	19 1/4	19 1/2	19 1/2	19 1/2	19 1/2	5,400
30% Dec 26	37% Mar 14	27% Jan 21	34% Jun 11	Federated Dept Stores	2.50	33 1/4	33 1/2	33 1/2	34 1/4	33 1/2	15,500
25 Aug 14	31% May 1	25 Feb 26	31% Apr 2	Fenestra Inc.	10	25 1/2	25 1/2	25 1/2	26	26 1/4	1,600
26% Nov 29	39% Mar 23	26% Apr 29	31% Jan 10	Ferro Corp.	1	27 1/2	27 1/2	27 1/2	28 1/4	27 1/2	5,000
100 Oct 1	135 May 1	98 Feb 8	104 Jun 14	Fibreboard Paper Prod com	No par	26 3/4	29 1/4	28 1/2	29 1/2	30	19,100
49% Nov 29	61 Mar 26	47% Jan 7	57 May 2	4% cum conv preferred	100	103 1/2	103	103	103 1/2	103 1/2	140
26% May 1	30% Feb 23	24% Jun 13	29% Jan 9	Fidelity Phenix Fire Ins NY	5	52 1/4	53 1/4	52 3/4	53 1/4	53 1/4	10,800
53 Nov 19	91% Jun 27	54 Jun 10	66 Jan 2	Fifth Avenue Coach Lines Inc	10	25 1/2	25 1/2	25 1/2	25 1/2	24 1/2	6,700
				Pittol Corp.	1	54	59 1/2	59 3/8	61 1/2	60 1/4	64,800
G											
68 Feb 10	98 Dec 26	83% Mar 18	99% Jun 4	Firestone Tire & Rubber com	6.25	96 1/4	98	97 3/4	98 1/4	96	5,500
101% Nov 14	106% Jan 16	101% May 14	106 Feb 8	4 1/2% preferred	100	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	50
47 Dec 21	61 Jan 3	47 Mar 12	51% Jan 23	First National Stores	No par	49 1/4	49 1/2	49 1/2	50	48 3/4	3,500
10% Jan 3	12% Feb 27	9% Jun 10	12% Jan 4	Pirith (The) Carpet Co.	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,200
33% Nov 29	41 Feb 7	34% Feb 12	41% May 22	Plintko Co (The) common	5	39 1/4	40	40 1/2	40 1/2	40 1/2	6,500
92 Dec 27	105% Mar 14	91% Feb 18	94 Feb 21	4% preferred	No par	91	95	91	95	91	300
12 Nov 23	21% Mar 12	11% Mar 5	14% Jan 10	Florence Stove Co.	1	12 3/8	12 3/8	12 3/8	12 3/8	12 3/8	7,500
41% Feb 16	54% Aug 14	49% Feb 19	59% May 8	Florida Power Corp.	5	56 1/2	58 1/2	58 1/2	58 1/2	58 1/2	15,500
36% Feb 13	50% Aug 2	44% Jan 18	50% Jun 13	Florida Power & Light Co	No par	57 1/2	58 1/2	58 1/2	58 1/2	58 1/2	4,200
41% Dec 12	62 Apr 18	35% Feb 11	43% Jan 3	Food Fair Stores Inc common	1	39 3/8	40 1/2	40 1/2	40 1/2	40 1/2	9,000
83% Dec 10	102% Mar 9	88 Jan 11	93 Apr 25	4.20 div cum pfd ser of '51	15	88 1/2	93	89	93	89	220
51 Feb 13	77 July 6	53 Feb 12	65% May 15	Food Machinery & Chem Corp	10	59	60	61 1/2	62	61 1/2	180
109 Feb 13	159 July 6	111 Feb 4	134 May 15	3 1/4% convertible preferred	100	118	128	126 1/2	128	125	38,000
82 Nov 30	100 Mar 5	84% Jan 3	92 May 14	3 1/4% preferred	100	89	89	89	89	89	10,700
51% May 28	63% Mar 12	54% Jan 2	59% Mar 19	Ford Motor Co.	5	54 1/2	55 1/2	54 1/2	55 1/2	55 1/2	500
16% Dec 27	21% Jan 3	16 Feb 12	18% Apr 29	Foremost Dairies Inc.	2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	600
30% Oct 24	41% Apr 16	35% Feb 13	52% Feb 13	Foster-Wheeler Corp.	10	46 1/4	49	48 1/4	49 1/2	48 1/2	5,800
8% Feb 24	13% Nov 28	11% Jan 2	17% May 3	Francisco Sugar Co.	No par	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	700
11% Dec 31	13% Mar 12	11% Apr 11	12% Jan 3	Franklin Stores Corp.	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	24,700
78 July 18	97% Mar 20	86 Jan 24	110% Apr 17	Freeport Sulphur Co.	10	105 1/4	107	106 1/4	107 1/4	106	190
14 Feb 9	16% Mar 22	15% Apr 24	16% Jan 8	Freeport Corp.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	
22 Dec 11	38% Apr 23	18% Jun 10	24% Jan 8	Fruehauf Trailer Co common	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	
79% Oct 4	94 Mar 29	68% Jun 10	80 Jan 14	4% preferred	100	68 1/4	69	68 1/4	68 1/4	69	
H											
6% Dec 14	9% Jan 3	6% Feb 4	9% Jun 13	Gabriel Co (The)	1	8 3/4	9	9	9 1/4	9	21,700
9% Jun 8	11% July 19	9% Jun 12	10% Apr 10	Gamble-Skogmo Inc common	5	9 1/4	9 1/2	9 1/2	9 1/2	9 1/2	2,800
41% Dec 26	49% July 20	42% Feb 11	45% Apr 11	5% convertible preferred	50	43	43 1/2	43 1/2	43 1/2	43 1/2	700
25% Sep 9	32% July 31	28 Apr 29	36% Jan 8	Gamewell Co (The)	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,200
30% Feb 28	42 Dec 6	36% Feb 12	45% May 23	Gardner-Denver Corp.	5	42 1/2	43 1/2	43 1/2	43 1/2	43 1/2	3,400
38 Jan 23	54% Dec 13	44% Jun 14	54 Jan 2	Garrett Corp (The)	2	42 1/2	45 1/2	45 1/2	45 1/2	45 1/2	3,200
6 Jan 4	9% July 17	6% May 28	8% Jan 14	Gar Wood Industries Inc com	1	6 1/2	7	7	7 1/2	6 1/2	4,000
31 Jan 9	39 July 16	32 May 3	36% Jan 15	4 1/2% convertible preferred	50	32 3/8	33 1/2	33 1/2	33 1/2	33 1/2	100
14% Dec 12	16% Aug 13	14% Jan 30	15% Feb 19	General Acceptance Corp.	1	14 1/2	15	14 1/2	14 1/2	15	1,500
3% Jan 4	6% July 5	4% Apr 4	5% Jan 2	General American Indus com	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	11,100
33% Jan 27	51 Dec 31	51 Jan 9	59 Jun 6	6% convertible preferred	50	58	58	58	58	58	100
25% Jan 3	30% Nov 19	26% Jan 2	37% Jun 5	General American Investors com	1	36	36 1/2	36 1/2	36 1/2	36 1/2	5,000
99% Sep 24	106% Mar 5	98 Jun 13	101 Jan 25	4.50 preferred	100	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	60
		37 May 20	47% Jun 12	General Amer Oil Co of Texas	5	42	45 1/2	44 1/2	45 1/2	44 1/2	15,500
60% Oct 1	73% Dec 31	72 Jan 23	88 May 16	General Amer Transportation	2.50	85 1/2	86 1/2	86 1/2	87 1/2	85 1/2	4,100
9 Dec 17	10% Aug 30	9 Jan 16	10 Feb 15	General Baking Co common	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	6,600
22% Dec 28	34% Mar 13	22% Feb 27	26% Jan 11	8% preferred	No par	132	132	131	131	129 1/2	110
24% Jan 23	41% Nov 28	34% Feb 6	46% May 24	General Bronze Corp.	5	23 1/2	24	23 1/2	23 1/2	23 1/2	2,500
80% Dec 13	97% Feb 13	81% May 20	86 Mar 5	General Cable Corp com	No par</						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday June 10	Tuesday June 11	Wednesday June 12	Thursday June 13	Friday June 14			
27 1/2 Jan 8	35 1/2 Jan 13	24 1/2 Jan 10	34 1/2 Jan 14	Grumman Aircraft Corp.	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	12,500		
5 1/2 Jan 3	9 1/2 Nov 23	9 Jan 2	12 1/2 May 10	Guantanamo Sugar	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,200		
29 1/2 Dec 12	39 1/2 Mar 23	29 1/2 Mar 21	32 1/2 Jan 11	Gulf Mobile & Ohio RR com.	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,600		
76 1/2 Dec 21	98 Mar 14	74 1/2 Mar 7	80 1/2 Jan 16	55 preferred	No par	76	76	75 1/2	75 1/2	75	300		
83 1/2 Jan 23	147 1/2 July 26	107 1/2 Feb 12	152 May 13	Gulf Oil Corp.	25	144	148 1/2	148 1/2	147 1/2	149 1/4	41,400		
32 1/2 Sep 26	42 1/2 Mar 20	34 1/2 Jan 24	41 1/2 Jun 11	Gulf States Utilities Co.	No par	40 1/2	41 1/2	41 1/2	41 1/2	40	6,700		
83 1/2 Dec 27	103 1/2 Feb 28	85 Jun 14	93 1/2 Feb 5	Common	No par	86	90	86	90	85	10		
90 Dec 17	108 Feb 6	91 Jan 7	98 Apr 2	\$4.20 dividend preferred	100	91	91	90 1/2	92 1/2	90	60		
100 Sep 19	105 1/2 Feb 23	90 Jun 14	96 Jan 29	\$4.44 dividend preferred	100	93 1/2	97	93 1/2	93 1/2	90	50		
H													
39 1/2 Dec 17	45 1/2 July 25	39 1/2 Feb 13	41 1/2 Feb 21	Hackensack Water	25	40	40 1/2	40	40	39 1/2	700		
58 1/2 Feb 10	92 Nov 13	71 1/2 May 7	86 1/2 Jan 17	Halliburton Oil Well Cementing	5	77 1/2	80 1/2	79 1/2	80 1/2	80	7,100		
20 1/2 May 4	24 1/2 Dec 19	20 1/2 Mar 11	24 Jan 2	Hall (W F) Printing Co.	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,300		
19 Jan 24	27 Sep 18	20 May 31	28 1/2 Jan 11	Hamilton Watch Co common	1	20 1/2	20 1/2	20 1/2	21	21	900		
87 Jan 24	107 Sep 18	93 Jan 10	111 1/2 Jan 11	4% convertible preferred	100	93	95	92 1/2	93	92	120		
33 Nov 26	42 1/2 Mar 29	31 1/2 May 2	45 1/2 Jan 15	Hammermill Paper Co.	2.50	32 1/2	32 1/2	32 1/2	33 1/2	33 1/2	2,900		
130 Nov 30	146 Feb 15	128 1/2 Jan 15	138 Jun 14	Harbison-Walk Refrac com new	7.50	35 1/2	37	37	38 1/2	38 1/2	11,300		
31 1/2 Feb 9	48 1/2 Dec 20	37 Feb 11	48 1/2 May 17	6% preferred	100	133	135	133	135	135	20		
29 1/2 May 28	38 1/2 July 31	33 1/2 Feb 12	39 1/2 Mar 11	Harsco Corporation	2.50	44 1/2	46 1/2	45 1/2	45 1/2	45 1/2	9,800		
24 1/2 Nov 20	35 1/2 Apr 16	24 1/2 May 3	27 1/2 Feb 4	Harris-Intertype Corp w i	1	34 1/2	35 1/2	35 1/2	35 1/2	35 1/2	5,400		
25 May 22	39 Mar 29	27 1/2 Mar 1	32 1/2 Mar 25	Harris-Seybold Co.	1	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	3,100		
5 1/2 Oct 31	8 Mar 27	5 1/2 May 28	6 1/2 Jan 7	Harshaw Chemical Co.	5	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	800		
32 1/2 Dec 13	39 Aug 9	31 1/2 Jun 14	34 1/2 Jan 21	Hart Schaffner & Marx	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	900		
18 1/2 Jan 23	37 Mar 12	23 1/2 Feb 28	50 Jun 14	Hat Corp of America common	1	33	33	32	32	31 1/2	550		
13 1/2 May 28	17 1/2 Nov 13	14 1/2 Feb 15	17 May 13	4 1/2% preferred	50	33	33	32	32	31 1/2	550		
26 1/2 Dec 20	34 1/2 Mar 27	25 Feb 11	28 1/2 Apr 2	Haveg Industries Inc.	5	42	43	42	43 1/2	42 1/2	6,000		
76 Dec 19	89 1/2 Feb 27	73 1/2 Apr 5	76 Jan 2	Ex partial liquidating dist.	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,000		
47 Dec 3	60 Jan 9	46 1/2 Apr 2	54 May 6	Hayes Industries Inc.	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	600		
85 1/2 Nov 15	101 Jan 5	86 1/2 Jan 7	90 Mar 1	Hecht Co common	15	76 1/2	76	76	77	76	30		
17 Dec 11	20 Aug 6	16 1/2 Feb 20	18 1/2 Jan 22	3 1/2% preferred	100	50	52	51	51 1/2	50 1/2	1,800		
23 1/2 Oct 25	26 1/2 May 25	23 1/2 Mar 29	24 1/2 Jan 16	Heinz (H J) Co common	25	87 1/2	89	87	89	87	40		
34 Oct 17	38 1/2 Jan 3	31 1/2 May 20	34 1/2 Mar 8	3.65% preferred	100	87 1/2	89	87	89	87	700		
15 1/2 Dec 31	21 1/2 Mar 15	15 Feb 14	17 1/2 Jan 10	Heller (W E) & Co.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,300		
36 1/2 Nov 29	51 1/2 Jul 19	44 1/2 Jan 21	44 1/2 May 15	Helme (G W) common	10	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,000		
110 Dec 21	124 Feb 24	108 Jun 14	115 1/2 Jan 30	7% noncumulative preferred	25	31 1/2	33	31 1/2	33	31 1/2	33	28,500	
45 1/2 Dec 20	53 1/2 Mar 20	47 1/2 Jan 23	61 May 16	Hercules Motors	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	50		
45 1/2 Dec 3	54 Jan 11	47 1/2 Jan 21	50 1/2 Feb 19	Hercules Powder common	2 1/2	37 1/2	38 1/2	38 1/2	39 1/2	39	800		
27 1/2 Jan 23	41 1/2 May 23	27 1/2 Feb 12	40 1/2 Jun 6	5% preferred	100	110	111 1/2	110	111 1/2	110	300		
33 1/2 Nov 19	46 1/2 Mar 14	34 1/2 Feb 12	40 1/2 Jan 4	Hershey Chocolate common	No par	58 1/2	58 1/2	58 1/2	59	59 1/2	800		
13 1/2 Nov 29	20 1/2 Mar 19	12 1/2 Mar 1	15 1/2 Apr 17	4 1/4% preferred series A	50	49 1/2	51	49 1/2	51	49 1/2	18,000		
61 1/2 Dec 13	77 1/2 Feb 3	64 Jan 2	78 Jan 17	Hertz Co (The)	1	36	36 1/2	36	36 1/2	36	2,500		
80 Oct 2	99 Jan 3	80 1/2 Feb 25	88 Jan 22	Hewitt-Robins Inc.	5	36 1/2	36 1/2	36	36 1/2	36	13,100		
21 1/2 Dec 12	24 Nov 7	19 1/2 Feb 12	22 1/2 Jan 7	Heyden Newport Chem Corp.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	110		
9 1/2 Nov 27	12 1/2 Jan 25	9 1/2 Feb 25	10 1/2 Jun 11	3 1/2% preferred series A	100	65 1/2	67	65 1/2	67	64 1/2	110		
18 1/2 Dec 31	25 1/2 Sep 7	17 1/2 Feb 12	25 Jun 11	\$4 1/2 cum 2nd pfd (conv)	No par	82 1/2	83 1/2	82 1/2	83 1/2	82 1/2	110		
9 1/2 Dec 26	14 1/2 Apr 12	10 1/2 Feb 13	11 1/2 Jan 10	Hilton Hotels Corp.	2.50	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	10,100		
6 1/2 Apr 11	12 1/2 Dec 12	10 1/2 Feb 13	11 1/2 Jan 10	Hires Co (Charles E)	1	10	10 1/2	10 1/2	10 1/2	10 1/2	200		
18 1/2 Oct 17	23 Nov 15	19 1/2 May 31	22 1/2 Jan 11	Hoffman Electronics Corp.	50c	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	14,100		
29 1/2 Oct 17	32 1/2 Jan 16	28 1/2 May 22	31 Feb 5	Holland Furnace Co.	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,800		
31 1/2 Dec 5	40 Feb 20	33 1/2 Feb 11	40 1/2 Jan 10	Hollander (A) & Sons	5	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	8,900		
56 Feb 16	74 1/2 Jan 19	59 Mar 25	71 1/2 Jan 4	Holly Sugar Corp common	10	19 1/2	19 1/2	19 1/2	19 1/2	20	1,900		
35 1/2 Jan 30	52 1/2 July 17	32 1/2 Apr 22	39 1/2 Jan 10	5% convertible preferred	30	29	29 1/2	29 1/2	29 1/2	29 1/2	500		
89 Dec 26	103 1/2 Mar 16	85 Jun 14	97 Feb 8	Homestake Mining	12.50	35 1/2	36	36 1/2	37 1/2	37	5,400		
4 1/2 Nov 23	8 1/2 Jan 31	5 Jun 13	6 1/2 Jan 4	Honolulu Oil Corp.	10	61 1/2	64 1/2	63 1/2	64 1/2	63 1/2	6,100		
21 1/2 Jan 23	29 1/2 Mar 2	25 1/2 Feb 16	28 1/2 Jan 10	Hooker Electrochem Co common	5	32 1/2	33 1/2	33 1/2	34 1/2	33 1/2	21,400		
12 1/2 Feb 10	18 1/2 July 11	16 1/2 Jan 3	22 1/2 May 27	\$4.25 preferred	No par	83	89	88	89	86	40		
35 1/2 Dec 26	40 Aug 6	36 Jan 22	39 1/2 May 29	Hotel Corp of America	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	6,300		
24 1/2 Sep 25	28 1/2 Jan 3	25 Jan 3	30 Jun 6	5% conv preferred	25	26 1/2	26 1/2	26 1/2	27	26 1/2	400		
75 Dec 11	96 Mar 6	73 Jun 6	85 Mar 13	Houdaille Industries Inc com	3	20 1/2	21 1/2	21 1/2	22 1/2	21 1/2	8,000		
83 Dec 26	102 1/2 Jan 10	84 Jun 4	88 Apr 26	\$2.25 convertible preferred	50	38 1/2	38 1/2	38 1/2	39 1/2	38 1/2	400		
90 Dec 26	105 Feb 28	88 Jan 7	100 Apr 1	Household Finance common	No par	28 1/2	29 1/2	28 1/2	29 1/2	29	3,500		
41 1/2 Jan 3	57 1/2 Aug 17	48 1/2 Mar 22	59 1/2 May 17	3 1/2% preferred	100	75	75						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday June 10	Tuesday June 11	Wednesday June 12	Thursday June 13	Friday June 14	
K											
34% Feb 13	70% Aug 3	37% Feb 12	46% May 15	Kaiser Alum & Chem Corp.	33 1/2	40 1/2	42 1/2	42 1/2	43 1/2	43 1/2	26,700
104 Nov 27	127 Aug 3	94 Jun 10	109 1/2 May 9	4% cum conv preferred	100	94 1/2	95 1/2	95 1/2	96 1/2	96 1/2	2,200
44 Dec 18	52 Feb 20	44 Jun 10	49 Feb 14	4% preferred	50	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	400
37 1/2 Dec 7	44 1/2 Aug 14	37 1/2 Jun 12	39 1/2 Jan 24	Kansas City Pr & Lt Co com	No par	38 1/2	38 1/2	37 1/2	37 1/2	38 1/2	3,800
78 Dec 21	96 Mar 1	78 May 10	83 Mar 12	3.80% preferred	100	76 1/2	78 1/2	78 1/2	78 1/2	78 1/2	120
92 Dec 5	103 Mar 13	88 May 16	102 Feb 14	4% cumulative preferred	100	88 1/2	91 1/2	88 1/2	88 1/2	88 1/2	20
97 1/2 Nov 28	108 Apr 13	94 1/2 Jun 10	102 Feb 18	4.50% preferred	100	94 1/2	95 1/2	93 1/2	95 1/2	95 1/2	50
89 Nov 30	105 Mar 1	90 1/2 Jun 5	96 Feb 21	4.20% preferred	100	89 1/2	90 1/2	89 1/2	90 1/2	89 1/2	50
87 Dec 28	103 May 22	90 Jan 4	96 Apr 3	4.35% cumulative preferred	100	92 1/2	99 1/2	92 1/2	99 1/2	91 1/2	97
71 1/2 Feb 9	92 1/2 May 9	64 1/2 Jun 7	77 1/2 Jan 4	Kansas City Southern com	No par	65 1/2	66 1/2	66 1/2	66 1/2	68 1/2	2,100
37 Nov 14	46 1/2 Jan 20	33 1/2 Jun 11	38 1/2 Jan 31	4% non-cum preferred	50	34 1/2	33 1/2	33 1/2	33 1/2	34 1/2	700
24 Feb 15	28 1/2 Aug 14	26 1/2 Jan 2	32 1/2 Jan 3	Kansas Gas & Electric Co	No par	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	800
21 1/2 Jan 10	24 1/2 July 23	23 Jan 2	26 Mar 4	Kansas Power & Light Co	8.75	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	4,800
12 1/2 Dec 27	21 Mar 27	12 Feb 19	15 Apr 17	Kayser (Julius) & Co	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,400
30 May 28	48 Dec 12	37 1/2 Feb 12	46 1/2 May 23	Kelsey Hayes Co	1	44 1/2	45 1/2	44 1/2	45 1/2	45 1/2	6,600
113 Jan 23	147 1/2 Mar 14	101 1/2 Feb 5	128 1/2 Jan 4	Kennecott Copper	No par	111 1/2	113 1/2	114 1/2	114 1/2	115 1/2	14,000
43 1/2 Oct 1	53 1/2 Apr 6	39 Feb 11	47 1/2 May 31	Kern County Land Co	2.50	44 1/2	46 1/2	45 1/2	46 1/2	45 1/2	8,000
42 1/2 Apr 25	61 Dec 31	57 1/2 Feb 11	74 May 10	Kerr-McGee Oil Indus common	1	70 1/2	73 1/2	72 1/2	73 1/2	71 1/2	10,500
24 Mar 7	30 1/2 July 16	27 1/2 Feb 7	31 1/2 May 2	4 1/2% conv prior preferred	25	30 1/2	31 1/2	30 1/2	30 1/2	30 1/2	3,800
39 1/2 Feb 10	47 Apr 12	38 1/2 Jun 10	43 1/2 Jan 3	Keystone Steel & Wire Co. (III)	1	38 1/2	38 1/2	38 1/2	38 1/2	39 1/2	1,000
40 Nov 21	58 1/2 Apr 27	41 Jan 17	49 1/2 Jun 11	Kimberly-Clark Corp	5	46 1/2	48 1/2	48 1/2	49 1/2	47 1/2	20,000
32 1/2 Dec 4	40 1/2 Mar 19	29 Mar 5	35 1/2 Jan 4	King-Seely Corp	1	31 1/2	31 1/2	32 1/2	32 1/2	32 1/2	600
52 1/2 Jan 31	74 1/2 Aug 20	30 1/2 Jun 10	35 1/2 May 22	KLM Royal Dutch Airlines	100 G	30 1/2	32 1/2	32 1/2	32 1/2	31 1/2	4,400
82 Dec 18	98 Feb 1	84 May 28	94 1/2 Apr 10	Koppers Co Inc common	10	49 1/2	50 1/2	50 1/2	51 1/2	52 1/2	26,500
25 Dec 21	29 1/2 Mar 29	25 1/2 Feb 13	27 1/2 Apr 11	4% preferred	100	84 1/2	86 1/2	83 1/2	84 1/2	82 1/2	83
31 1/2 Dec 26	50 1/2 Feb 29	30 1/2 Jun 13	34 1/2 Jan 4	E J Korvette Inc	1	18 1/2	18 1/2	18 1/2	19 1/2	19 1/2	7,000
22 Jan 10	29 1/2 Apr 3	24 May 27	26 1/2 May 9	Kresge (S S) Co	10	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	6,900
43 1/2 Jan 4	54 1/2 Oct 19	47 Jan 17	57 1/2 Apr 26	Kress (S H) & Co	No par	30 1/2	31 1/2	30 1/2	30 1/2	30 1/2	2,400
				Kroehler Mfg Co	5	24 1/2	24 1/2	23 1/2	23 1/2	23 1/2	700
				Kroger Co (The)	1	52 1/2	52 1/2	51 1/2	52 1/2	52 1/2	4,400
L											
14 1/2 Apr 13	16 1/2 Sep 10	14 1/2 Jan 21	15 1/2 Jan 2	Laclede Gas Co common	4	14 1/2	15 1/2	14 1/2	14 1/2	14 1/2	2,100
25 1/2 Apr 4	27 1/2 Aug 7	23 1/2 Feb 11	27 1/2 Mar 22	4.32% preferred series A	25	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	200
3 1/2 Nov 13	4 1/2 Jan 6	3 1/2 Jan 8	4 1/2 Jan 24	La Consolidada 6% pfd. 75 Pesos Mex	1	3 1/2	4	3 1/2	4	3 1/2	900
16 1/2 Mar 13	19 Nov 7	17 1/2 Jan 3	20 Jun 6	Lane Bryant	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,100
18 1/2 Dec 26	22 1/2 Mar 12	18 1/2 Jan 24	19 1/2 Mar 13	Lee Rubber & Tire	5	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	800
30 Jun 8	34 1/2 Apr 30	32 1/2 Mar 12	36 1/2 Apr 4	Lees (James) & Sons Co common	3	33 1/2	33 1/2	33 1/2	33 1/2	32 1/2	100
89 May 8	97 Mar 22	85 Jun 12	94 Jan 9	3.85% preferred	100	85 1/2	87 1/2	85 1/2	87 1/2	83 1/2	4,200
13 1/2 Jan 10	17 1/2 Jun 27	14 1/2 Jan 2	17 1/2 Mar 14	Lehigh Coal & Navigation Co	10	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	10,300
35 1/2 Apr 26	58 July 10	35 1/2 Jun 10	45 1/2 Jan 4	Lehigh Portland Cement	15	35 1/2	36 1/2	36 1/2	37 1/2	37 1/2	5,800
15 1/2 Nov 26	21 1/2 Jan 3	14 May 15	17 1/2 Jan 4	Lehigh Valley RR	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	8,100
1 1/2 July 6	2 1/2 Jan 31	1 1/2 May 9	2 1/2 Jan 10	Lehigh Valley Coal common	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	4,400
15 Apr 24	19 1/2 Dec 28	17 1/2 Feb 11	20 1/2 Jan 24	\$3 noncum 1st preferred	No par	18 1/2	19 1/2	19 1/2	19 1/2	20 1/2	1,500
5 Oct 2	8 Feb 1	5 1/2 May 27	7 1/2 Jan 10	50c noncum 2nd pfd	No par	5 1/2	6	5 1/2	6	6	11,200
25 1/2 Nov 1	29 1/2 Nov 14	26 Feb 12	32 1/2 Jun 14	Lehman Corp (The)	1	29 1/2	30 1/2	30 1/2	31 1/2	32 1/2	1,400
16 1/2 Jan 4	20 1/2 Oct 30	19 Jan 15	20 1/2 May 24	Lehn & Fink Products	5	23 1/2	24 1/2	23 1/2	23 1/2	24 1/2	3,700
16 1/2 Dec 28	21 1/2 Mar 26	16 1/2 Feb 12	19 Apr 29	Lerner Stores Corp	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	9,300
74 1/2 Feb 9	98 Apr 9	68 1/2 Feb 1	84 1/2 Jun 11	Libbey-Owens-Ford Glass Co	10	80 1/2	81 1/2	82 1/2	84 1/2	82 1/2	21,300
12 1/2 Dec 4	18 1/2 Mar 29	10 Jun 7	13 1/2 Jan 14	Libby-McNeill & Libby	7	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	9,000
61 1/2 Oct 1	72 1/2 Feb 2	63 Feb 12	68 1/2 Jan 31	Liggett & Myers Tobacco com	25	63 1/2	64 1/2	63 1/2	63 1/2	63 1/2	11 1/2
137 1/2 Dec 20	163 1/2 Feb 2	141 1/2 Jan 15	150 1/2 Mar 7	7% preferred	100	144 1/2	144 1/2	144 1/2	142 1/2	141 1/2	2,500
49 Jan 23	64 Aug 9	50 Jan 18	64 1/2 May 13	Lily Tulip Cup Corp	10	61 1/2	62 1/2	62 1/2	63 1/2	62 1/2	2,300
47 1/2 Jan 23	76 1/2 Nov 7	62 1/2 Mar 8	72 1/2 Jan 9	Link Belt Co	5	68 1/2	69 1/2	69 1/2	70 1/2	69 1/2	900
14 1/2 May 28	18 Aug 29	14 1/2 Feb 11	16 1/2 Apr 16	Lionel Corp (The)	2.50	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,700
35 1/2 Jan 24	49 1/2 Mar 29	38 Feb 12	53 1/2 May 13	Liquid Carbonic Corp common	15	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	8,500
84 Sep 25	100 1/2 Jan 12	75 Feb 28	83 May 17	3 1/2% convertible preferred	100	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	16,300
6 1/2 Nov 29	12 Jan 6	7 1/2 Jan 2	9 Jan 11	List Industries Corp	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	32,700
43 1/2 Jun 8	58 1/2 Dec 12	40 1/2 Jun 10	57 1/2 Jan 2	Lockheed Aircraft Corp	1	40 1/2	41 1/2	41 1/2	42 1/2	42 1/2	17,800
18 1/2 Nov 29	25 1/2 May 14	18 1/2 Feb 27	22 Jan 11	Loew's Inc	No par	19 1/2	21 1/2	20 1/2	20 1/2	20 1/2	8,900
33 1/2 Dec 12	35 July 26	32 1/2 Apr 25	37 1/2 Jun 3	Lone Star Cement Corp	4	35 1/2	36 1/2	36 1/2	37 1/2	35 1/2	440
28 Jan 10	37 1/2 Dec 19	31 1/2 Mar 4	36 1/2 May 13	Lone Star Gas Co	10	34 1/2	35 1/2	34 1/2	35 1/2	35 1/2	9,500
21 1/2 Oct 19											

NEW YORK STOCK EXCHANGE STOCK RECORD

[illegible]

	Lowest	August	Lowest
43 Dec 14	56% Aug 13	48% Feb 12	
90% Dec 13	110% Jan 4	91 May 23	
78 Dec 20	100 Jan 5	79 Jan 2	
92 Dec 18	110 Jan 11	92 Jun 5	
95% Dec 31	105% Feb 10	91% May 24	
33% Jan 4	47% Apr 3	32% Feb 11	
34% Jan 10	43 July 10	38 Jan 14	
17% Nov 1	15% July 13	17% Mar 25	
77% May 29	104 Jan 26	59 May 28	
43% Jan 3	25% July 16	26 Jan 11	
48 Nov 29	62% Aug 2	42% Feb 11	
105 Nov 20	130% Aug 2	105 Feb 13	
11 May 28	17% Jan 9	11% Feb 12	
90% Dec 31	107% Jan 9	82 Jan 3	
35% Feb 14	50% July 26	39% Feb 12	
		29% May 28	
77 May 2	95% July 23	73 Apr 2	
16% Sep 10	17 Mar 26	16% Mar 27	
50 Nov 20	91 July 5	50% Mar 27	
60 Nov 27	84 July 11	57% Jan 14	
98% Dec 6	106 Oct 18	92 Jun 14	
35 Jan 27	81% May 9	36% Feb 11	
50 Nov 30	102% Jan 13	91 Apr 18	

High	Low	EXCHANGE	Par	June 10	June 11	June 12
52 1/2	May 9	Ohio Edison Co common	12	51 1/2	52 3/4	51 3/4
90 1/2	Mar 18	4.40% preferred	100	94	94	94 1/4
89 1/2	Mar 29	3.90% preferred	100	94	94	94 1/4
103 1/2	Mar 1	4.56% preferred	100	*90	91 1/2	91 1/2
90 1/2	Mar 25	4.44% preferred	100	*91	91 3/4	*90 1/2
90 1/2	Mar 25	Ohio Oil Co. No par	100	*90	91 1/2	*90 1/2
44 1/2	Jan 3	Oklahoma Gas & Elec Co common	40	*40	42 1/4	41 1/2
18	Jan 3	4% preferred	20	*43	43 1/4	44 1/4
87	Jan 15	Preferred 4.24% series	100	*17 1/2	*17 1/2	*17 1/2
26 1/4	Mar 7	Oklahoma Natural Gas	50	*86 1/2	*86 1/2	*86 1/2
58 1/2	Jun 13	Ola Matheson Chemical Corp.	50	26 3/4	27 3/4	27 3/4
58 1/2	Jun 13	Common	5	51 1/2	54 1/2	53 1/2
137 1/2	Jun 13	Conf conference 1951 series	100	*118	118 1/2	119
137 1/2	Jun 13	Oliver Corp common	100	112 1/2	113	113 1/2
90 1/2	May 21	4 1/4% convertible preferred	100	*87 1/2	*87 1/2	*88 1/2
90 1/2	May 22	Ola Elevator	6.25	48	48 1/2	48 1/2
37 1/2	Jan 11	Outboard Marine Corp new	30	23	23 3/4	24 1/4
85	Jan 15	Outlet Co.	No par	*78	*80	*78
16 1/2	Jan 10	Overland Corp (Tex)	1	16 1/2	16 1/2	16 1/2
64 1/2	Mar 2	Owens Corning Fiberglas Corp.	1	53	54 1/4	54 1/4
64 1/2	Mar 2	Owens-Illinois Glass Co.	6.25	90 1/2	90 1/2	91 1/2
44	Jun 4	5% cummul preferred	100	92 1/4	94 1/4	93 1/4
43 1/2	Mar 13	Oxford Paper Co common	15	40	40 1/2	40 1/2
96	Jan 15	4 1/2% preferred	No par	*92	93	*92

	June 13	June 14	Shares
52 ³ / ₄	52 ³ / ₄	52 ¹ / ₂	9200
*92 ¹ / ₂	94	92 ¹ / ₂	2,200
*78 ¹ / ₂	80	*78 ¹ / ₂	110
*90 ¹ / ₂	93	*90 ¹ / ₂	30
*90 ¹ / ₂	92 ¹ / ₂	90 ¹ / ₂	92 ¹ / ₂
41	41 ¹ / ₂	40 ¹ / ₂	41 ¹ / ₂
44	44 ¹ / ₂	44 ¹ / ₂	37,500
*17 ¹ / ₂	17 ¹ / ₂	17 ¹ / ₂	300
*86 ¹ / ₂	90	*86 ¹ / ₂	89
27 ¹ / ₂	27 ¹ / ₂	27	27 ¹ / ₂
			3,900
54	58 ¹ / ₂	55 ¹ / ₂	57 ¹ / ₂
118	124	119	120
115 ¹ / ₂	122 ¹ / ₂	115 ¹ / ₂	122 ¹ / ₂
*87 ¹ / ₂	88	*87 ¹ / ₂	88 ¹ / ₂
48 ¹ / ₂	48 ¹ / ₂	48 ¹ / ₂	48 ¹ / ₂
34 ¹ / ₂	35	34 ¹ / ₂	34 ¹ / ₂
78 ¹ / ₂	78 ¹ / ₂	77	77
*16 ¹ / ₂	16 ¹ / ₂	16 ¹ / ₂	16 ¹ / ₂
54 ¹ / ₂	54 ¹ / ₂	54 ¹ / ₂	54 ¹ / ₂
61	61 ¹ / ₂	61	61 ¹ / ₂
93	93	92	92 ¹ / ₂
39 ¹ / ₂	40	40 ¹ / ₂	40 ¹ / ₂
*92	93	92	92

5% Apr 26	47½ May 14	36¾ Mar 28	44¼ Jan 31	Missouri Pacific RR class A.....No par	39¾	40½	x39½	40	39¾	40½	39¾	40	39¾	40½	11.70
5% Oct 2	11¼ Feb 20	8½ Sep 13	11½ Apr 12	Aonassos Industries Inc.....-5	9	9	9	9½	9½	9½	9½	9½	9½	9½	19.10
5% Oct 7	76 Feb 20	66½ Jun 14	72½ May 1	3½ preferred.....100	67	67	67	68	67	68	67	68	67	68	78
5% Oct 2	86 Feb 20	75 Jan 2	83½ Apr 12	420 preferred.....100	70	70½	70½	71½	71½	71½	71½	71½	71½	71½	210
5% Dec 31	14 May 31	14 May 31	14 May 31	Mould Co Inc.....1.25	15	15	15	15	14½	14½	14½	14½	14½	14½	1,000
5% Dec 31	28½ July 23	19½ Mar 18	24½ Apr 18	No March Machine Tool.....No par	21½	21½	21½	21½	21½	21½	21½	21½	21½	21½	1,400
5% Nov 29	24½ Jan 12	18 May 13	23¼ Jan 8	Monon RR class A.....-25	18½	18½	18½	18½	18½	18½	18½	18½	18½	18½	100
5% Nov 29	24½ Jan 12	11½ Apr 8	18 Jan 8	3½ class B.....No par	13	13	13	13½	13	13½	13	13½	13	13½	100
5% Nov 29	24½ Jan 12	30½ Feb 26	38½ Feb 26	Monsanto Chemical Co.....No par	34½	34½	34½	36½	37½	38½	37½	38½	37½	38½	63,500
5% Nov 29	28 Jan 3	23½ Jun 10	26½ Mar 12	Montana-Dakota Utilities Co.....-5	23½	24	24	24½	24½	24½	24½	24½	24½	24½	13,400
5% Jan 26	47 Jun 14	40% Jan 2	49½ Jun 12	Montana Power Co (The).....No par	24½	24½	24½	24½	24½	24½	24½	24½	24½	24½	7,300
				Monsie-et-ni Mining & Chemical.....1,000 lire	21	21½	21	21	21	21	21	21	21	21	3,400
5% Jan 22	38½ Aug 1	19½ Apr 30	22 Feb 19	American Shoring.....-1	34½	35½	35½	35½	35½	35½	35½	35½	35½	35½	3,300
5% Dec 31	46½ Apr 27	35½ Jun 5	40¼ Jan 7	Monterey Oil Co.....-1	36½	36½	36½	36½	36½	36½	36½	36½	36½	36½	1,900
5% Jan 1	25½ Dec 14	21½ Mar 12	20½ Jan 24	Montgomery Ward & Co.....No par	22½	22½	22½	22½	22½	22½	22½	22½	22½	22½	1,900
5% Jan 1	25½ Dec 14	14½ May 2	19½ Jan 24	Morre-McCormack Lines.....-10	15½	15	15	15½	15	15½	15	15½	15	15½	1,900
5% Jan 1	51½ Mar 14	35½ Feb 12	47½ May 20	Motorola Inc.....-3	46	46½	46	46½	46½	47½	47½	48½	48½	48½	4,700
5% Jan 1	45½ Nov 9	40¼ Jun 10	47 Jan 10	Motor Products Corp.....-10	20½	20½	20½	20½	20½	20½	20½	20½	20½	20½	2,300
5% Jan 1	46½ Sep 28	14½ May 11	23½ Jan 11	Motor Wheel Corp.....-1	40½	40½	40½	41	40½	41	40½	41	40½	41	2,000
5% Jan 1	40½ Nov 20	40½ Nov 20	47½ Feb 12	Muellier Brass Co.....-5	31½	32	x31½	31½	31½	31½	31½	31½	31½	31½	2,000
5% Dec 31	18 Jan 4	14½ Mar 25	17½ Apr 30	Munsingwear Inc.....-1	16	15½	16	15½	16	15½	16	15½	16	15½	1,400
5% Dec 31	45½ Jan 11	39½ Jan 11	38½ Jan 11	Murphy Co (G C).....-10	36½	36½	36½	36½	36½	36½	36½	36½	36½	36½	2,000
5% Jan 21	42½ Apr 12	24½ Apr 15	30½ Jan 12	Murray Corp of America.....-10	28½	29	28½	28½	28½	28½	28½	28½	28½	28½	1,500
5% Jan 21	50 Mar 15	43½ Jan 7	50 May 1	Nayers (F E) & Bros.....No par	46	47½	x46½	46½	46	46½	46	46½	46	46½	1,500

8% Jan 10	16% Oct 5	12% May 29
17% Jan 22	17% Jan 22	14% May 23
		22% Jun 4
23% Feb 10	28% Nov 27	22% Jun 10
31% Oct 31	40 Jan 16	33% Jan 19
47 Oct 2	40 Jan 12	48 Apr 3
35% Nov 29	53% Mar 28	35% Mar 1
30% Nov 29	54 Jan 12	27% May 20
122% Sep 28	142% July 16	123% Jan 2
128 Dec 26	152% Feb 9	128% Jan 2
9% Dec 28	9 Mar 9	5% Jun 6
16% Jan 27	21% Mar 20	14% Jun 7
48% Dec 13	53 Dec 26	48% Feb 12
86 Dec 31	103 Jan 6	88% Jan 2
36% Nov 29	36% Jan 3	28% Jan 2
29 Aug 27	42% Dec 10	39% Jun 12
40% Jan 4	50% Apr 17	42% Feb 12
23% Jan 8	30% Jan 9	22% Feb 12
12% Jan 23	17% Dec 20	16% Jan 18
3% Oct 2	6% Mar 12	3% May 22
10% Sep 26	12% Jan 25	10 Mar 27
27% Sep 26	37 Jun 21	28 Mar 27
	--	24% Jun 3

P									
16% Jan 31	Pacific Amer Fisheries Inc.	5	*12 1/2	13	13	13	*12 1/2	13	
17% Jan 22	Pacific Cement & Aggregates Inc.	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2
2% Jan 22	Pacific Coast Co common	1	*22 1/2	23	*22 1/2	23	23	23	23
26% Jan 16	Pacific Electric Co	5	*27 1/2	28	*27 1/2	28	28	28	28
43% Apr 8	Pacific Finance Corp	10	41 1/2	42	41 1/2	41 1/2	40 1/2	40 1/2	40 1/2
31% Jan 31	Pacific Gas & Electric	26	50 1/2	51	50 1/2	51 1/2	51	51	51
24% Apr 16	Pacific Lumber Corp	No par	36 1/2	36 1/2	36 1/2	36 1/2	36	36	36
3 3/4% Jan 9	Pacific Mills	No par	*27 1/2	28 1/2	28	28	28	28	28
32 Jun 7	Pacific Teleg & Tel common	100	131 1/2	132	x128 1/2	129 1/2	129 1/2	129 1/2	129 1/2
137% Mar 12	6% preferred	100	132	132	132	132	132	132	132
14% Jan 22	Pacific Tilt Consolidated Corp	1	5 1/2	6	5 1/2	6 1/4	6 1/4	6 1/4	6 1/4
19% Jan 4	Pan Amer World Airways Inc	1	13 1/2	13	14 1/2	15 1/2	14 1/2	14 1/2	14 1/2
19% Jan 4	Panhandle East Pipe Line	1	5 1/2	6	5 1/2	6 1/4	6 1/4	6 1/4	6 1/4
56% Jan 16	Common	No par	50 1/2	52 1/2	52	52 1/2	51 1/2	51 1/2	51 1/2
4% May 1	4% preferred	100	90	90	93	93	89	89	89
36% Jun 11	Paramount Pictures Corp	10	55	56 1/2	56	56	56	56	56
45% Mar 29	Park & Tilford Distillers Corp	1	*39 1/2	42	*39 1/2	42	39 1/2	39 1/2	39 1/2
5% May 13	Parke Davis & Co.	No par	50 1/2	51 1/2	51 1/2	52 1/2	52 1/2	52 1/2	52 1/2
2% Jan 16	Parker Pen & Pencil Co.	24	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2
22% May 1	Parmerie Transportation	No par	20	20 1/2	x20	20	19 1/2	19 1/2	19 1/2
4% Jan 24	Patino Mines & Enterprises	1	3 1/2	3 1/2	3 1/2	4 1/4	4	4	4
12% Jan 24	Peabody Coal Co common	5	10 1/2	11 1/2	11	11 1/2	10 1/2	10 1/2	10 1/2
10% Apr 10	5% common prior preferred	25	26	26 1/2	26	26	26 1/2	26 1/2	26 1/2
27 1/2% Jun 11	Penick & Ford	3.90	26	27	27	27 1/2	26 1/2	26 1/2	26 1/2

3	*12 ³ / ₄	13	12 ³ / ₄	12 ³ / ₄	200
14 ³ / ₄	14 ³ / ₄	14 ³ / ₄	14 ³ / ₄	14 ³ / ₄	2,300
23 ³ / ₄	24	24 ³ / ₄	24 ³ / ₄	24 ³ / ₄	1,500
23 ³ / ₄	23 ³ / ₄	23 ³ / ₄	23 ³ / ₄	23 ³ / ₄	1,100
40 ³ / ₄	40 ³ / ₄	40	40	40	1,100
50 ³ / ₄	51 ³ / ₄	49 ³ / ₄	51	51	23,500
36	36 ³ / ₄	36	36 ³ / ₄	36 ³ / ₄	5,500
*27 ³ / ₄	27 ³ / ₄	27 ³ / ₄	27 ³ / ₄	27 ³ / ₄	300
128 ³ / ₄	129 ³ / ₄	128 ³ / ₄	129	129	1,870
*131 ³ / ₄	132	*131 ³ / ₄	133	133	90
6	6 ³ / ₄	6 ³ / ₄	6 ³ / ₄	6 ³ / ₄	7,900
14 ³ / ₄	15	14 ³ / ₄	14 ³ / ₄	14 ³ / ₄	18,000
52 ³ / ₄	53 ³ / ₄	53 ³ / ₄	53 ³ / ₄	53 ³ / ₄	16,600
*87	89 ³ / ₄	*87	89 ³ / ₄	89 ³ / ₄	28
38 ³ / ₄	38 ³ / ₄	*24 ³ / ₄	25 ³ / ₄	25 ³ / ₄	2,400
*38 ³ / ₄	40 ³ / ₄	*38 ³ / ₄	40 ³ / ₄	40 ³ / ₄	10
53 ³ / ₄	53 ³ / ₄	53 ³ / ₄	54 ³ / ₄	54 ³ / ₄	18,100
24	24 ³ / ₄	24 ³ / ₄	24 ³ / ₄	24 ³ / ₄	2,900
20	20	20	20 ³ / ₄	20 ³ / ₄	3,000
4	4 ³ / ₄	4 ³ / ₄	3 ³ / ₄	4 ³ / ₄	20,100
10 ³ / ₄	11 ³ / ₄	10 ³ / ₄	11	11	14,400
*27 ³ / ₄	28 ³ / ₄	27 ³ / ₄	27 ³ / ₄	27 ³ / ₄	500
26 ³ / ₄	26 ³ / ₄				2,700

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78%	Nov 29	101	Jan 9	76%	Jun 10	23%	Apr 29
30%	Jan 23	48%	July 11	32%	Apr 24		
13	Nov 30	18%	Jun 18	13%	Jan 2		
45%	Jan 23	66%	Sep 6	55%	Jun 11		
49%	Feb 29	68	Dec 12	49%	May 16		
43%	Nov 26	48%	Jan 3	43%	Feb 25		
90%	Dec 27	112%	Mar 2	94	Dec 10		
91	Dec 19	109	Feb 29	92%	Jun 5		
21	Nov 29	28	Mar 29	20%	Feb 11		
11	Dec 17	19%	Jan 13	8%	Jun 13		
21%	Nov 27	31%	Jan 13	20%	Jun 12		
32%	Oct 1	35%	Feb 6	33%	Apr 12		
				45	Apr 9		
64	Sep 12	96	Jan 3	64%	Apr 9		
18%	Oct 24	26%	May 18	18%	Jan 2		
44	Nov 20	54	Mar 1	45%	Feb 25		
93	Dec 27	105	Mar 1	93%	Jun 5		

30	May 31	\$1.30 preferred	25	27	27	27	27	27	27
40	May 31	6% Mar 15 Co.	No par	75	75	75	75	75	75
40	Jan 2	Penn-Dixie Cement Corp.	1	32	33	33	33	33	33
15	Jun 1	Pennrod Corp (The)	1	15	15	15	15	15	15
15	Jun 1	Pennsalt Chemical Corp.	1	63	63	63	63	63	63
61	Jun 7	Penna Glass Sand Corp.	1	59	59	59	59	59	59
45	Jan 9	Penn Power & Light com.	No par	43	43	43	43	43	43
40	Jan 9	4 1/2% preferred	100	92	92	92	92	92	92
101	Jan 25	4.40% series preferred	100	92	92	92	92	92	92
22	Jan 7	Pennsylvania RR.	50	20	20	20	20	20	20
25	Jan 9	Penn-Texas Corp common	10	9	9	9	9	9	9
40	Jan 25	6.50 preferred	40	20	20	20	20	20	20
35	Feb 25	Peoples Drug Stores Inc.	5	34	34	33	33	33	33
48	Apr 24	Peoples Gas Light & Coke	35	45	45	45	45	45	45
40	Apr 24	Peoria & Eastern Ry Co.	100	70	70	70	70	70	70
24	May 9	Pepsi-Cola Co.	No par	22	22	22	22	22	22
52	Apr 22	Pet-Milk Co common	33 1/2	49	50	48	48	48	48

1714	27	27	27	27	2,370
1715	794	783	783	783	14,100
1716	342	342	342	342	18,900
1717	15	15	15	15	240
1718	63	68	68	68	5,840
1719	59	59	59	59	3,800
1720	44	44	44	44	4,500
1721	95	96	95	95	600
1722	93	93	93	93	10
1723	21	21	21	21	46,300
1724	8	9	9	9	66,800
1725	20	24	23	24	13,300
1726	33	33	33	33	800
1727	45	45	45	45	7,700
1728	77	80	80	80	900
1729	22	22	22	22	19,900
1730	47	48	48	49	700
1731	97	97	97	97	97

[illegible]

16%	Oct 2	22%	Apr 12	17	Mar 11
3%	Nov 26	7%	Mar 12	3	Mar 12
37%	Feb 10	51%	Oct 26	42%	Feb 12
93%	Oct 4	107	Apr 17	95	Jan 10
54%	Jan 23	76%	Mar 19	51	Feb 5
35%	Dec 19	40%	Mar 23	36%	Jan 18
20%	Dec 10	26%	Mar 14	29%	May 14
9%	Dec 28	112%	Jan 13	98%	Jan 2
84%	Dec 17	103	Feb 24	85	Jun 6
93	Dec 14	106	Jan 10	94	Jan 3
103	Dec 10	100%	Jan 10	103%	Apr 10
17	Jan 23	29%	Nov 19	24%	Feb 12
16	Dec 5	36%	Mar 13	14%	Mar 1
64	Dec 26	91	Feb 3	82	Mar 25
39%	Oct 1	47	July 11	41%	Jan 21
78%	Nov 27	94%	Mar 12	74	Jan 10
71	Dec 3	91	Mar 5	76%	Jan 24
12%	May 25	15%	Jan 16	10%	Jun 10
98	May 8	89%	Mar 14	94%	Jan 21
46%	Oct 1	56%	Dec 10	43%	Feb 12

40% Jan 7	Petroleum Corp of America	1	20	20%	x20%	20%	20%	20%	20%
40% Jan 15	Pfleiffer Brewing Co	5	4%	4%	4%	4%	4%	4%	4%
40% Jan 15	Phelps Glass & Ice common	1	50%	50%	50%	50%	50%	50%	50%
97% Feb 25	4% 2nd preferred (conv)	100	*94	95%	*94	95%	*94	95%	*94
93% Jan 2	Phelps-Dodge Corp	12.50	54%	55%	55%	56%	56%	56%	56%
40% May 21	Phila Electric Co common	No par	37%	37%	37%	37%	37%	37%	37%
7/64 Jun 5	Rights (Expire June 25)	100	3	3	3	3	3	3	3
23 Feb 6	81 conv preferred com	No par	20	20%	20%	21%	20%	21%	20%
40% Apr 1	40% preferred	100	100	100%	100%	100%	100%	100%	100%
94% Feb 12	3.80% preferred	100	100	100%	100%	100%	100%	100%	100%
104% Feb 9	4.30% preferred	100	*97	98	*97	98	*97	98	*97
102% Jan 3	4.68% preferred	100	*104	104%	*104	104%	*104	104%	104%
100% Jan 1	Phila & Andover Corp	100	81	85%	85%	85%	85%	85%	85%
18% Apr 22	Phila Corp common	1	3	15%	13%	15%	15%	15%	15%
68% Jan 16	3% preferred series A	100	64	x63	63%	63%	63%	63%	63%
60% Jan 1	Phila Mfg & Ice common	100	43%	43%	43%	43%	43%	43%	43%
82 Feb 12	4% preferred	100	*76	78	*77	78	*77	78	*77
77% Feb 4	3.90% series preferred	100	*71%	74%	*71%	74%	*71%	74%	*71%
13% Jan 3	Phillips Jones Corp common	100	10%	10%	10%	10%	10%	10%	10%
50% Jan 1	5% preferred	100	*94	95%	*94	95%	*94	95%	*94
53% Jan 4	Phillips Petroleum	5	47%	50%	49%	51%	51%	51%	51%

40 ¹ ₁	20 ¹ ₁	20 ¹ ₂	19 ¹ ₁	20	4,600
50 ¹ ₁	40 ¹ ₁	40 ¹ ₂	39 ¹ ₁	41 ¹ ₂	2,100
60 ¹ ₁	50 ¹ ₁	50 ¹ ₂	50 ¹ ₁	50 ¹ ₂	13,400
75	94	95	94	94	40
84 ¹ ₂	57 ¹ ₂	57 ¹ ₂	57 ¹ ₂	57 ¹ ₂	17,900
67 ¹ ₁	37 ¹ ₁	37 ¹ ₂	37 ¹ ₁	37 ¹ ₂	12,300
74 ¹ ₁	56 ¹ ₁	5, 64	56 ¹ ₁	5, 64	721,300
101 ¹ ₂	20 ¹ ₂	21 ¹ ₂	20 ¹ ₂	20 ¹ ₂	100
110 ¹ ₂	98 ¹ ₂	99	98 ¹ ₂	98 ¹ ₂	440
121 ¹ ₂	98 ¹ ₂	96 ¹ ₂	98	96	80
144 ¹ ₂	96 ¹ ₂	96 ¹ ₂	96 ¹ ₂	96 ¹ ₂	210
144 ¹ ₂	104	104 ¹ ₂	104	104	110
164 ¹ ₂	28 ¹ ₂	28 ¹ ₂	27 ¹ ₂	28 ¹ ₂	18,500
164 ¹ ₂	15 ¹ ₂	16 ¹ ₂	15 ¹ ₂	15 ¹ ₂	35,100
164 ¹ ₂	63 ¹ ₂	64 ¹ ₂	63 ¹ ₂	64 ¹ ₂	110
174 ¹ ₂	42 ¹ ₂	43 ¹ ₂	42 ¹ ₂	43 ¹ ₂	10,000
174 ¹ ₂	77 ¹ ₂	78	77 ¹ ₂	78	---
175 ¹ ₂	72 ¹ ₂	75 ¹ ₂	72 ¹ ₂	75 ¹ ₂	---
10 ¹ ₁	10 ¹ ₁	10 ¹ ₁	10 ¹ ₁	11 ¹ ₁	7,200
11 ¹ ₁	94 ¹ ₁	94 ¹ ₁	94 ¹ ₁	94 ¹ ₁	---
51 ¹ ₁	50 ¹ ₁	51 ¹ ₁	50 ¹ ₁	51	103,400

654	Apr 26	17 1/2	Sep 6	16 1/2	Jan 12	17	Jan 2	New England Electric System.....	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	10.70	
655	Nov 21	9 1/2	Feb 14	7 1/2	Jan 12	86	Jan 24	New Jersey Fr & L Co 4 1/2 pld.100	1	80	81	80	80	78 1/2	78 1/2	77 1/2	78 1/2	3.50	
656	Mar 29	12 5/8	May 7	9 3/4	Feb 13	130	May 20	Newmont Mining Corp.....	1	114	110	117 1/2	120 1/2	120	120	118 1/2	119 1/2	3.50	
657	Nov 29	8 7/8	Nov 3	7 3/4	Jan 10	84 1/2	Jan 7	Newport News Ship & Dry Dock.....	1	73 1/2	72 1/2	70	70	70	70	70	70	3.50	
658	Nov 29	13 3/4	Nov 29	12 1/2	Apr 24	23	Apr 24	New York Air Brake.....	1	25	25	25	25	25	25	25	25	3.50	
659	Nov 29	47	Jan 3	27 1/2	Feb 25	35 1/2	Jan 4	New York Central.....	No par	31 1/2	31 1/2	32 1/2	33 1/2	33 1/2	34 1/2	34 1/2	34 1/2	29.20	
660	Sep 11	33 1/2	May 18	26	Feb 25	29 1/2	Jan 10	N Y Chicago & St Louis Co.....	15	26 1/2	26 1/2	26 1/2	27	26 1/2	27 1/2	27 1/2	27 1/2	12.10	
661	Mar 24	10 1/2	Jan 7	7 1/2	Mar 7	8	Mar 7	N Y Central.....	No par	81	81	81	84	81	81	84	81	84	2.50
662	Apr 6	107	July 25	100	Feb 10	103	Mar 11	N \$ non-union preferred.....	No par	100	103	100	103	100	101	100	100	100	3.50
663	Jan 24	500	Jan 9	350	May 27	351	Mar 28	N Y & Harlem RR Co.....	50	310	340	307 1/2	340	307 1/2	340	307 1/2	340	10.70	
664	Nov 27	30	Jan 3	13 1/2	Feb 12	17	Jan 15	N Y New Haven & Hartford Co.....	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2.60	
665	Dec 26	64 1/2	Jan 3	31 1/2	Feb 11	41 1/2	Jan 14	N Y non-union preferred 5% series A.....	No par	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	3.50	
666	Jan 21	58	Nov 26	31 1/2	Jan 10	54 1/2	Jan 4	New York Shipbuilding Corp.....	1	31 1/2	35	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	33 1/2	13.60	
667	Dec 4	39 1/2	Mar 27	36 1/2	Jan 2	38 1/2	Apr 13	N York Electric Gas Corp.....	No par	38	38 1/2	38	38 1/2	38	38 1/2	37 1/2	38	3.90	
668	Nov 28	94	Mar 5	73	Jan 10	87	Apr 1	\$3.75 preferred.....	100	73	74	73	73 1/2	73 1/2	74	74	73 1/2	74	12.10
669	Dec 26	54 1/2	Feb 28	29 1/2	Jan 18	31 1/2	Mar 1	Niagara Mlk Pwr Corp com.....	No par	29 1/2	34 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	3.50
670	Nov 29	85 1/2	Feb 14	78 1/2	Jan 14	78 1/2	Feb 14	\$3.00 preferred.....	100	66	70	67	70	66	70	68	68	10	2.50
671	Nov 28	81	Feb 13	72 1/2	Jan 12	81	Jan 30	3.60 preferred.....	100	73 1/2	72 1/2	72 1/2	76	72 1/2	73 1/2	72 1/2	73 1/2	76	2.50
672	Dec 31	98 1/2	Jan 9	78 1/2	Jan 3	86 1/2	Apr 11	3.90 preferred.....	100	80	80	80	80	80	80	80	80	80	2.50
673	Dec 1	103	Mar 2	83 1/2	Jan 12	83 1/2	Jan 12	83 1/2 preferred.....	100	80	80	80	80	80	80	80	80	80	2.50
674	May 25	122	Aug 16	118	Apr 10	123	Jun 14	Niagara Share Corp.....	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2.70
675	Jan 24	33 1/2	Apr 13	33 1/2	Feb 12	39 1/2	May 17	Nojco Chemical Co.....	2	37	37	37	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	1.00
676	Nov 28	72 1/2	Mar 18	62 1/2	Feb 11	62 1/2	Feb 11	Norfolk & Western Ry com.....	25	66	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	1.00
677	Nov 29	26 1/2	Feb 7	26 1/2	Feb 7	26 1/2	Feb 7	26 1/2 preferred.....	100	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2.50

84 Dec 31	124 Jan 18	87 Jan 4
404 Dec 17	89 Jan 3	408 Feb 18
89 Oct 9	102 Feb 3	89 Feb 5
45 Jan 3	701 May 1	181 Mar 12
224 Feb 9	281 July 25	58 Jan 22
86 Dec 26	96 Apr 10	21 Feb 11
89 Dec 7	100 Apr 4	851 Jun 7
324 Feb 13	501 Nov 10	89 Feb 6
164 Jun 8	204 July 27	37 Feb 20
149 Dec 11	163 Jan 16	16 Feb 12
140 Dec 21	170 Jan 23	144 Mar 15
37 Feb 13	69 Dec 17	130 Jun 12
74 Jan 10	96 Apr 3	52 Feb 17
8 Feb 10	81 Sep 10	75 Feb 19
24 Feb 9	39 Dec 17	7 Feb 12
78 Oct 23	84 Apr 4	26 Mar 18
81 Dec 7	92 Apr 27	73 Jun 6
23 Nov 19	35 May 14	40 Mar 12
132 Dec 28	155 Feb 1	22 Feb 25
36 Jan 24	115 Nov 19	130 Jan 4
90 Dec 31	90 Dec 31	60 Mar 13
13 Jun 25	16 Apr 20	87 Mar 13
30 Jan 23	40 Apr 6	14 Feb 12
22 Jan 23	38 Aug 20	31 Feb 11
21 Dec 11	23 Mar 23	25 Jan 10
45 Nov 15	5 Aug 13	21 Feb 13
		44 Jan 28

194	Mar 13	Phoenix Hosiery	2	58 1/2	10	48 1/2	10	48 1/2	48 1/2
195	Mar 13	Pittsburg Mills Inc common	2	40 1/4	10	41 1/4	10	41 1/4	41 1/4
94	May 6	\$4 preferred	No par	92	93 1/2	92	93 1/2	92	93 1/2
21	Apr 23	Piper Aircraft Corp	1	10 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4
18	Jun 12	Pittney-Bowes Inc	2	66	66 1/2	67	67 1/2	68	68 1/2
77	Mar 20	Pitts & Chace Co com	1	24	24	24 1/2	24 1/2	24 1/2	24 1/2
93	Mar 26	\$5 convertible preferred	No par	85 1/2	87	85 1/2	87	85 1/2	87
98	May 15	\$4.80 convertible (conv)	No par	93	96	95	98	95 1/2	98 1/2
40	Jan 7	Pitts Coldwater & Coal Co	1	30 1/2	40	40	40	40	40
20	May 16	Pittsburgh Forgings Co	1	18 1/4	18 1/2	18	18 1/2	18 1/2	18 1/2
150	Jun 13	Pitts Ft Wayne & Chic Ry com	100	146	155	146	155	146	155
150	Jun 13	7% guaranteed preferred	100	140	140	140	140	140	140
62	Jan 2	Pitts Metallurgical Inc	2.50	61	61 1/2	60 1/2	62 1/2	63 1/2	64
85	Jun 10	Pittsburgh Plate Glass Co	100	80 1/2	82 1/2	81 1/2	82 1/2	82 1/2	82 1/2
83	May 17	Pittsburgh Screw & Bolt	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2
80	Feb 7	Pittsburgh Sheet Co common	100	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2
80	Feb 7	5% preferred class A	100	77 1/2	78	78 1/2	79	77	77
85	May 23	5 1/2% 1st series prior paid	100	81 1/2	81 1/2	81	82 1/2	81 1/2	81 1/2
85	May 23	5 1/2% 2nd series	100	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2
135	Mar 29	Pittsburgh Steel & Ash prod	100	130	138	130	138	130	138
83	Jun 12	Pittsburgh Co (The)	1	74 1/2	79	79 1/2	82 1/2	82 1/2	82 1/2
115	Jun 11	\$3.50 convertible preferred	75	109 1/2	110	115	114	114	114
38	Jun 3	Pittsburgh Steel	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2
38	Jun 7	Plymouth Oil Co	5	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2
31	Jun 10	Poor & Co	2	25 1/2	26	25 1/2	27 1/2	27 1/2	27 1/2
50	Jan 2	Procter & Electric Power Co	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2
50	Jan 2	Procter & Gable	2	47 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2

91	85	85	85	80	10	200
41	41	41	41	41	42	4,400
92	90	94	90	92	10	200
19	20	20	19	20	4	3,900
67	68	68	68	68	2,800	2,800
23	23	23	23	23	25	2,500
77	85	85	85	88	4	100
95	90	90	95	98	10	400
40	40	41	42	42	7	700
19	18	18	18	18	4	4,300
55	150	150	145	155	10	200
130	130	130	130	130	4	4,100
64	64	64	64	64	210	210
82	83	82	83	83	11,400	11,400
73	73	73	73	73	2,200	2,200
28	28	28	28	28	11,400	11,400
77	77	78	77	78	140	140
81	81	82	81	82	100	100
28	28	28	28	28	2,800	2,800
130	137	130	137	137	20	20
82	83	82	83	83	13,500	13,500
114	114	114	114	114	1,600	1,600
18	18	18	17	17	6,800	6,800
36	36	36	36	36	6,800	6,800
27	27	28	27	27	6,100	6,100
21	21	21	21	21	11,300	11,300
48	48	48	47	48	11,300	11,300

38%	Nov 29	49%	Sep 7	27%	Mar 18	39%	Jan 2	North American Aviation	1	29%	30%	26%	31%	31%	32%	31%	31%	31	31%	56.0%
16%	Jan 16	28%	Oct 19	20%	Jan 12	23%	Jan 10	Northeast Capital Corp	1	21	21%	20%	21	20%	21	20%	20%	21	21%	3.8%
77%	Dec 28	50%	Oct 9	73%	Jun 5	79	Jan 4	Northern Central Ry Co	50	74	74	74	74	74	74	73%	74	73	73%	11
40%	May 5	50%	May 5	48%	Jan 2	57%	May 20	Northern Natural Gas Co com	10	55%	56%	56%	56%	56%	56%	57%	57%	57	57%	10
4%	Sep 19	111	Jun 1	5	Apr 12	30%	May 24	Northern Pacific Ry	100	105%	105%	105%	105%	105%	105%	105%	105	105	105	43.1%
35%	Oct 1	45	Apr 18	15	Apr 12	39%	Feb 14	Northern States Pwr Co (Minn)	5	45%	47%	47%	48%	48	49%	47%	48%	47%	48	43.1%
16%	Oct 1	18%	Aug 7	16%	Feb 5	17%	Jun 11	Common	5	17%	17%	17%	17%	17%	17%	17%	17%	17%	17%	13.0%
72%	Dec 17	91	Feb 21	72%	Jun 3	82	Feb 14	\$3.60 preferred series	100	74	73%	73	74	72%	72	72	73	72%	72%	2
84	Dec 12	103	Jan 3	83%	May 20	92	Mar 29	\$4.10 preferred series	100	81%	84	81%	81%	83%	83	80%	93	80%	83	88
84	Dec 12	103	Jan 3	86%	Jan 2	90	Feb 1	\$4.08 preferred series	100	83	88	85	88	85	88	85	88	88	88	88
84	Dec 12	103	Jan 3	86%	Jan 2	90	Feb 1	\$4.11 preferred series	100	83	88	85	88	85	88	85	88	88	88	88
84	Dec 12	103	Jan 3	86%	Jan 2	90	Feb 1	\$4.16 preferred series	100	86%	88%	86%	88%	86%	88%	88%	88%	88	88%	88
85%	Dec 18	99%	July 25	85%	May 10	92	Feb 5	Northrop Aircraft Inc	1	25%	26	25%	26	25%	25%	25%	25%	25%	25%	15.1%
21%	Jun 8	29%	Jan 13	24%	Jan 2	28%	Feb 4	Northwest Airlines Inc common	10	13%	13%	13%	14	13%	13%	14	14%	14%	14%	14%
20%	Oct 1	1	Aug 5	1%	Feb 15	17%	Jan 4	Norwich Pharmaceutical Co	1.25	33%	33%	33%	36%	35%	36%	35%	35%	35%	35%	10.0%

74,	Dec 31	106,	May 2	74,	Jan 2
63 ¹ / ₂	Dec 27	74	May 1	64	Mar 1
37 ¹ / ₂	Dec 10	49 ¹ / ₂	July 25	38	Jan 30
35 ¹ / ₂	Nov 29	40 ¹ / ₂	July 24	36 ¹ / ₂	Jun 14
71	Dec 31	68 ¹ / ₂	Mar 29	72 ¹ / ₂	Jan 6
22 ¹ / ₂	Dec 26	26 ¹ / ₂	Jan 30	22	Jan 15
21 ¹ / ₂	Dec 5	26 ¹ / ₂	Mar 14	21 ¹ / ₂	Jun 14
100	Nov 29	120	July 25	111 ¹ / ₂	Jan 3
51	Dec 3	35 ¹ / ₂	Mar 8	30	Jun 13
26 ¹ / ₂	Dec 11	32 ¹ / ₂	Jan 10	25 ¹ / ₂	Jun 14
82 ¹ / ₂	Dec 21	103 ¹ / ₂	Feb 16	85 ¹ / ₂	Jan 14
85 ¹ / ₂	Dec 26	104	Feb 15	85 ¹ / ₂	Jan 15
89 ¹ / ₂	Dec 17	106 ¹ / ₂	Feb 15	90	Jan 7
22 ¹ / ₂	Jan 3	29 ¹ / ₂	July 25	24 ¹ / ₂	Jan 24
62 ¹ / ₂	Oct 1	74 ¹ / ₂	Jan 3	59 ¹ / ₂	Feb 13
37 ¹ / ₂	Jan 4	61 ¹ / ₂	Apr 6	37 ¹ / ₂	Feb 12

For footnotes see page 28

91 May 15	Publicker Industries Inc com	5	83 ¹ / ₂	81 ¹ / ₂	81 ¹ / ₂	83 ¹ / ₂
71 May 14	\$4 ⁷ / ₈ cum preferred	No par	*69 ¹ / ₂	70	*69 ¹ / ₂	70 ¹ / ₂
48 May 20	Public Serv Co of Colorado	10	47	47 ¹ / ₂	47 ¹ / ₂	47
40 May 9	Public Serv Co of Indiana	No par	38 ³ / ₈	38 ³ / ₈	38	38 ³ / ₈
23 Feb 4	3 ¹ / ₂ M preferred	100	75 ¹ / ₂	75 ¹ / ₂	75 ¹ / ₂	75 ¹ / ₂
24 Feb 4	4.32% preferred	25	22 ¹ / ₂	23 ¹ / ₂	22 ¹ / ₂	22
23 Feb 4	4.16% preferred	25	*21	22 ¹ / ₂	*20 ¹ / ₂	22 ¹ / ₂
118 Feb 7	4.20% preferred	100	111 ¹ / ₂	114 ¹ / ₂	*113 ¹ / ₂	117 ¹ / ₂
22 Feb 4	Edison El & Gas com	No par	30 ¹ / ₂	30 ¹ / ₂	30 ¹ / ₂	30 ¹ / ₂
29 Feb 4	\$1.40 div preference com	No par	26 ¹ / ₂	26 ¹ / ₂	26 ¹ / ₂	26 ¹ / ₂
92 Feb 7	4.08% preferred	100	86 ¹ / ₂	87 ¹ / ₂	87	87
92 Mar 13	4.18% preferred	100	88 ¹ / ₂	88 ¹ / ₂	88 ¹ / ₂	88
92 Feb 7	4.30% preferred	100	90 ¹ / ₂	90 ¹ / ₂	90 ¹ / ₂	90
30 May 22	Puget Sound Pow & Lt Co	10	28 ³ / ₈	29 ³ / ₈	29	29 ³ / ₈
68 Apr 24	Pullman Inc	No par	61 ¹ / ₂	63 ¹ / ₂	62 ¹ / ₂	63
48 Jun 6	Pure Oil Co	5	44 ¹ / ₂	48 ¹ / ₂	47 ¹ / ₂	48 ¹ / ₂

8 ₁ ¹¹	8 ₁ ⁹	8 ₁ ⁹	9 ₁ ¹⁰	9 ₁ ¹⁰
70 ₄	69 ₄	70 ₄	*69 ₄	70 ₄
				120
47 ₁	47 ₁	47 ₁	46 ₂	47 ₁
38 ₂	36 ₃	37 ₂	36 ₃	37 ₂
37 ₂	73 ₄	73 ₄	72 ₃	73 ₄
*22 ₃	*22 ₃	*22 ₃	*22 ₃	23 ₃
22 ₄	*21 ₄	22 ₄	21 ₄	21 ₄
17 ₂	*109 ₁	117 ₃	*108 ₁	117 ₃
30 ₃	30 ₃	30 ₃	30 ₃	30 ₃
26 ₄	26 ₄	26 ₄	25 ₅	26 ₄
87 ₂	*87 ₂	87 ₂	*87 ₂	87 ₂
*95 ₃	*95 ₃	95 ₃	*95 ₃	95 ₃
92 ₁	*90 ₂	92 ₁	*90 ₂	90 ₂
29 ₃	29 ₃	29 ₃	29 ₃	29 ₃
63 ₂	63 ₂	63 ₂	63 ₂	63 ₂
49 ₁	46 ₃	47 ₃	45 ₄	46 ₃

Max. depth: 10000 ft

For footnotes see page 2

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES								Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Q	Monday June 10	Tuesday June 11	Wednesday June 12	Thursday June 13	Friday June 14	Shares			
31 May 28	35% Mar 7	33% Jan 2	37% May 2	Quaker Oats Co (The) common	5	36 1/2	36 7/8	36 1/2	36 7/8	36 3/4	37	3,300		
130 Nov 21	153 Feb 20	130 1/2 Jun 12	138 Feb 5	6% preferred	100	132	132	*131	132	130 1/2	130 1/2	40		
29% Dec 26	33 1/2 Apr 19	26 1/4 Mar 26	29% Jan 7	Quaker State Oil Refining Corp.	10	27 1/2	27 1/2	27 3/8	27 1/2	27 3/8	27 3/8	7,000		
R														
33% Nov 23	50% Mar 22	31% Jan 21	40 May 13	Radio Corp of America com	No par	36 1/8	37 1/8	36 3/4	37 3/8	37 3/4	38 1/4	28,700		
70% Nov 27	87 1/2 Feb 14	68 Jun 12	78 Jan 24	\$.50 1st preferred	No par	68 1/2	68 1/2	68 1/4	68 1/4	68	68 1/8	800		
15% Dec 4	20 1/4 July 11	17 Mar 22	20% May 13	Ranco Inc.	5	18 1/2	19 1/8	18 1/8	19 1/8	19 1/8	19 1/2	4,200		
53% Jan 23	59 1/2 Apr 12	48 1/2 Feb 11	59 1/2 Jun 7	Raybestos-Mannattan	No par	58 1/2	58 1/2	x57 1/2	58 1/2	57 1/2	58	1,100		
28 1/2 Nov 29	44 1/2 Aug 3	25 1/2 May 7	34 1/2 Jan 11	Rayonier Inc.	1	26 1/2	26 1/2	26 1/2	26 1/2	27 1/4	27 1/2	23,800		
12 Dec 27	16 1/2 Aug 1	11 1/2 Mar 14	15 1/2 Apr 12	Ray-O-Vac Co.	2.50	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,800		
13 July 19	19 1/2 Mar 9	16 1/2 Mar 15	22 1/2 May 13	Raytheon Mfg Co.	5	19 1/2	20 1/4	20 1/2	21 1/4	21 1/2	21 1/2	55,500		
31 1/2 Feb 14	37 1/2 May 9	31 1/2 Apr 17	34 1/2 Jan 4	Reading Co common	50	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,800		
37 1/2 Sep 24	44 1/2 Jan 3	36 May 29	39 Jan 10	4% noncum 1st preferred	50	36 1/2	38	37	38	37	38	---		
33 1/2 Nov 23	37 1/2 Apr 6	33 1/2 Feb 20	36 Jan 2	4% noncum 2nd preferred	50	34	34 1/2	34	35	34 1/2	35 1/2	---		
33 1/2 Jan 4	40 Dec 31	38 Feb 6	41 1/2 Apr 12	Real Silk Hosiery Mills	5	40	45	40	45	40	45	---		
20 1/2 Jan 11	30 1/2 Apr 11	23 1/2 May 14	31 1/2 Jan 12	Reed Roller Bit Co.	No par	25 1/2	25 1/2	x24 1/2	24 1/2	24 1/2	24 1/2	1,900		
11 1/2 Dec 26	15 Jan 5	8 1/2 Mar 26	12 1/2 Jan 8	Reeves Bros Inc.	50c	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,500		
6 Nov 27	10% Mar 14	5 1/2 Apr 12	6 1/2 Feb 28	Reis (Robt) & Co.	10	5 1/2	6	6	6	6 1/2	6 1/2	300		
15 Jan 27	18 1/2 Mar 14	14 1/2 Apr 26	15 1/2 Jan 28	1.25 div prior preference	10	14 1/2	15	14 1/2	14 1/2	14 1/2	15	400		
18 1/2 Jan 3	30 1/2 Apr 18	27 Jan 18	30 Mar 29	Reliance Stores Corp.	5	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	100		
61 Jan 18	64 1/2 Apr 4	57 Apr 17	62 Feb 1	Reliance Mfg Co common	5	57 1/2	59 1/2	57 1/2	59 1/2	57 1/2	59 1/2	---		
28 1/2 Nov 29	43 1/2 Jan 3	23 1/2 Feb 25	32 1/2 Jan 10	Conv pfd 3 1/2% series	100	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	7,000		
5 Nov 27	8 1/2 Jan 16	5 1/2 Jan 8	8 1/2 May 6	Republic Aviation Corp.	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	7,000		
11 1/2 Dec 18	15 1/2 Jan 10	11 1/2 Mar 4	13 1/2 Apr 25	Republic Pictures common	50c	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	700		
42 1/2 Feb 13	60 1/2 Dec 17	48 1/2 Feb 12	59 1/2 Jan 2	81 convertible preferred	10	53 1/2	55 1/2	55 1/2	56 1/2	56 1/2	57 1/2	51,900		
34 1/2 Dec 31	45 Apr 24	30 1/2 Apr 2	37 May 20	Republic Steel Corp.	10	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	4,600		
25 1/2 Dec 27	28 1/2 Dec 10	21 Mar 12	28 1/2 Jan 14	Revere Copper & Brass	5	22 1/2	23 1/2	23 1/2	24 1/2	24 1/2	25 1/2	111,400		
9 1/2 Feb 14	10 1/2 July 26	8 1/2 May 9	10 1/2 Jan 4	Revlon Inc.	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	11,600		
45 1/2 Feb 13	85 Aug 3	51 1/2 Feb 5	65 1/2 May 16	Rexall Drug Co.	2.50	58 1/2	59 1/2	59 1/2	60 1/2	60 1/2	61 1/2	21,100		
41 1/2 Dec 27	49 1/2 Mar 19	42 1/2 Jun 12	46 1/2 Mar 29	Reynolds Metals Co common	1	43 1/2	43 1/2	43 1/2	43 1/2	42 1/2	43	800		
49 Oct 1	57 1/2 May 7	54 Jun 14	58 1/2 Mar 19	4% pfd series A	50	54 1/2	55 1/2	55	55 1/2	54 1/2	55	21,500		
70 Apr 26	70 Apr 26	68 1/2 Jun 6	69 Jan 2	Reynolds (R J) Tob class B	10	64	69	64	69	64	69	---		
81 Sep 12	89 1/2 Jan 16	75 1/2 Jun 14	82 1/2 Jan 22	Common	10	76 1/2	76 1/2	76 1/2	76 1/2	75 1/2	76	600		
91 Dec 21	105 1/2 Jan 11	90 Jun 11	99 Mar 4	Preferred 3.60% series	100	90 1/2	91 1/2	90	90	90	90 1/2	170		
17 1/2 Dec 5	37 1/2 Mar 15	17 1/2 Feb 11	21 1/2 Jan 18	Preferred 4.50% series	100	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	8,100		
66 1/2 Jan 23	84 1/2 Apr 5	62 1/2 Feb 19	77 Jun 7	Rheem Manufacturing Co.	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	57,600		
31 1/2 Nov 29	42 1/2 Aug 15	26 1/2 Apr 25	33 1/2 Jan 4	Rhodesian Selection Trust	5s	73	76	74 1/2	74 1/2	73 1/2	74 1/2	5,100		
18 1/2 Jan 29	23 1/2 Jan 6	19 1/2 Jan 2	27 1/2 May 6	Richfield Oil Corp.	No par	28 1/2	29 1/2	28 1/2	29 1/2	29 1/2	30 1/2	3,200		
21 1/2 Jun 26	28 1/2 Apr 13	25 1/2 Jan 29	32 1/2 May 2	Riegel Paper Corp.	10	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	100		
28 1/2 Jun 25	35 Apr 12	22 Jan 3	40 May 31	Ritter Company	5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	6 1/2	17,700		
27 1/2 Dec 10	30 1/2 Aug 2	27 1/2 Feb 15	29 1/2 Mar 5	Roan Antelope Copper Mines	1	29 1/2	31 1/2	30 1/2	31 1/2	31 1/2	31 1/2	12,600		
27 Feb 9	37 1/2 Apr 26	25 1/2 Feb 13	31 1/2 Apr 17	Robertsaw-Fulton Controls com	1	38 1/2	40	37 1/2	38 1/2	38 1/2	39 1/2	---		
36 1/2 Dec 19	51 1/2 Apr 2	35 1/2 Feb 27	42 1/2 May 8	5 1/2% conv preferred	25	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	7,100		
90 Nov 28	105 Jan 16	91 1/2 May 16	96 May 29	Rochester Gas & El Corp.	No par	398 1/2	401	400	402	400	402	13,300		
21 1/2 May 28	31 1/2 Dec 13	24 1/2 Feb 12	33 1/2 May 21	Rockwell Spring & Axle Co.	5	34 1/2	36	34 1/2	36	34 1/2	36	350		
12 Feb 10	17 1/2 Jan 11	10 1/2 May 14	13 1/2 Jan 2	Rohm & Haas Co common	20	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	---		
35 1/2 Nov 29	44 1/2 Dec 31	39 1/2 Feb 12	60 1/2 Jan 10	4% preferred series A	100	11 1/2	12	11 1/2	12	11 1/2	12	6,500		
27 1/2 Feb 9	36 1/2 July 16	30 1/2 Jan 2	40 1/2 May 16	Rohr Aircraft Corp.	1	56 1/2	60 1/2	58 1/2	60 1/2	58 1/2	59 1/2	4,400		
29 Dec 28	38 1/2 Apr 5	28 Feb 26	30 1/2 Apr 23	Roussin Corp.	1	37 1/2	38 1/2	38 1/2	39 1/2	39 1/2	40 1/2	123,500		
8 Nov 28	13 1/2 Apr 26	8 1/2 Mar 4	15 1/2 Jun 11	Royal Dutch Pet Co.	20 Guilders	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	11,000		
				Royal McBee Corp.	1	14 1/2	15 1/2	14 1/2	15 1/2	13 1/2	14 1/2	4,100		
				Ruberoid Co (The)	1							19,900		
				Ruppert (Jacob)	5							---		
S														
80% Feb 14	71% Dec 17	60% Feb 12	76 1/2 Jun 6	Safeway Stores common	5	70 1/2	75 1/2	74 1/2	75	74 1/2	75 1/2	26,300		
80 Nov 30	97 1/2 Feb 3	81 Jan 2	93 Mar 22	4% preferred	10	81 1/2	83	81 1/2	82	81 1/2	82 1/2	720		
112 Feb 13	155 Dec 17	137 Feb 14	160 Jun 5	4.30% conv preferred	100	158	163	160	165	160	165	---		
38 1/2 Dec 5	52 Mar 19	33 1/2 Jun 5	46 1/2 Mar 6	St Joseph Lead Co.	10	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	9,300		
22 1/2 Jan 16	25 1/2 Aug 31	22 1/2 Jan 25	25 1/2 May 24	St Joseph Light & Power	No par	24 1/2	24 1/2	24 1/2	24 1/2	25	25 1/2	1,200		
24 1/2 Dec 3	33 Jan 13													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday June 10	Tuesday June 11	Wednesday June 12	Thursday June 13	Friday June 14	
36 3/4 Oct 2	44 1/4 May 14	37 1/2 Jan 2	42 1/2 May 9	Standard Brands Inc com	No par	41 1/2	41 1/2	41 1/2	41 1/2	40 7/8	41 1/2	2,200
77 1/4 Nov 30	91 1/4 Jan 26	77 May 13	82 1/2 Feb 13	\$3.50 preferred	No par	78 1/4	79 1/4	78 1/4	79 1/4	78 1/4	79 1/4	110
6 1/4 Dec 28	12 1/4 Jan 6	6 1/2 Jan 2	9 1/2 Jan 11	Standard Oil Products Co Inc	1	7 3/8	7 7/8	7 3/8	7 7/8	7 3/8	7 7/8	3,500
		3 1/2 May 16	3 1/2 May 22	Standard Gas & Electric Co								
43 1/2 Nov 29	58 1/2 May 4	43 1/2 Feb 12	57 1/2 Jun 6	Ex distribution		3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	2,500
48 1/2 Jan 23	65 Aug 14	50 1/2 Mar 26	62 1/2 Jan 4	Standard Oil of California	6.25	53 3/8	56 1/8	56 3/8	57 1/4	56 1/8	57 1/4	83,300
49 1/2 Jan 31	62 1/2 Apr 9	53 3/8 Feb 12	67 1/4 Jun 14	Standard Oil of Indiana	25	54 1/2	56 1/8	55	56 3/8	54 1/2	55 1/2	59,400
50 May 28	55 1/2 May 15	47 1/2 Feb 12	62 1/4 Jun 10	Standard Oil of New Jersey	7	63 3/8	65 1/4	64 1/2	65 1/2	65 3/4	66 1/2	132,800
88 1/2 Dec 28	100 1/4 Mar 23	87 1/2 Jan 18	94 Mar 8	Standard Oil of Ohio common	10	59 3/8	62 1/4	61 3/8	62 1/4	61 1/8	61 1/2	12,000
12 1/4 May 29	15 1/2 Aug 2	14 1/4 Jan 2	17 1/4 Jan 10	3 3/4 preferred series A	100	88 3/4	90	88 3/4	90	88 3/4	90	
13 1/4 Nov 21	17 1/4 Jan 3	14 1/4 Jan 2	18 1/2 May 27	Standard Ry Equip Mfg Co	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	8,000
43 3/4 Jan 23	65 1/2 Dec 4	62 1/2 Jan 3	85 May 16	Stanley Warner Corp	5	17 1/4	17 3/8	17 3/8	17 3/8	17 3/8	18	6,700
51 1/2 Jan 19	81 Aug 15	61 Jan 18	77 1/2 May 17	Starrett Co (The) L S	No par	81	82	81 1/2	82	82 1/2	83 1/2	800
13 1/2 Dec 28	15 Jan 25	13 Feb 26	13 1/2 Jan 2	Stauffer Chemical Co	10	72 1/2	73	73 1/4	74 3/4	74	74 1/2	4,700
25 1/2 Nov 28	31 1/4 Nov 7	25 1/2 Feb 15	31 1/4 Jun 11	Sterchi Bros Stores Inc	1	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	200
20 1/2 Sep 14	27 1/4 Mar 12	20 Feb 25	23 1/2 Jun 5	Sterling Drug Inc	5	30 3/8	30 3/4	30 3/4	31 1/8	30 3/8	30 3/8	24,200
30 1/4 Oct 1	39 1/2 Apr 3	31 1/2 Feb 13	41 1/4 Apr 23	Stevens (J P) & Co Inc	15	22 1/2	23	23	23 1/4	22 1/2	23	9,400
16 1/2 Dec 31	21 1/2 Jan 4	17 Jan 2	18 1/2 May 21	Stewart-Warner Corp	5	37 1/4	37 1/4	37 1/4	37 1/4	37	37 1/2	3,800
17 1/2 Dec 11	22 1/2 Aug 8	17 1/2 Feb 28	19 1/2 May 21	Stix Baer & Fuller Co	5	18	18 1/4	17 3/4	18	17 3/4	17 3/4	700
17 1/2 Nov 27	20 1/2 Jan 26	17 1/2 May 28	18 1/2 Mar 5	Stokely-Van Camp Inc common	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,900
31 1/2 May 28	37 1/2 Dec 31	36 Feb 12	50 May 8	5% prior preference	20	17 1/2	18	17 1/2	18	17 1/2	18	
22 1/2 Feb 9	29 1/2 Aug 24	25 1/4 Jan 3	29 1/4 Apr 24	Stone & Webster	No par	44 1/2	45 1/2	45 1/2	46	45 1/2	46	6,200
				Storer Broadcasting Co	1	26 3/8	26 3/8	26 3/8	26 3/8	26 1/4	26 3/4	2,000
5 1/4 Oct 19	10 1/2 Feb 29	6 1/2 Feb 12	8 1/4 Apr 11	Studebaker-Packard Corp	1	6 1/2	7 1/4	6 1/2	7	6 1/2	7	22,700
32 Feb 8	50 Aug 6	46 Feb 12	56 Jun 6	Sunbeam Corp	1	53 3/4	54 1/4	54 1/4	54 1/4	53 1/4	54 1/4	1,100
13 1/2 May 28	15 1/2 Mar 15	13 1/2 Mar 7	16 1/2 Jan 17	Sun Chemical Corp common	1	13 1/4	14	14	14	13 3/4	13 3/4	2,700
89 Dec 28	101 1/4 Jun 7	84 1/4 Jun 6	93 Feb 14	\$4.50 series A preferred	No par	84 1/4	86	85	85	84 1/4	86 1/2	50
70 1/4 Jan 31	82 Nov 27	72 1/2 Feb 13	82 Jun 3	Sun Oil Co	No par	79 1/2	80 1/2	80	80 3/8	79 1/4	80 1/4	3,000
22 1/2 Jan 23	30 1/2 July 31	22 1/2 Feb 12	29 1/2 May 16	Sunray-Mid-Cont Oil Co common	1	28 1/4	29 1/2	29	29 3/8	28 1/4	29 1/2	54,500
22 1/2 Nov 7	26 1/2 Jan 6	22 Jun 5	24 1/4 Apr 11	5 1/2 preferred series A	1	22 1/2	22 1/2	22 1/2	22 1/2	22	22 1/2	6,800
34 1/4 Nov 28	39 Feb 6	33 1/4 Apr 8	38 1/4 Jan 18	5 1/2 2nd pfd series of '55	30	35	35	35 1/4	35 1/4	35	35 1/2	1,500
66 Dec 19	78 Mar 22	66 1/2 Feb 13	74 Mar 20	Sunshine Blauvelt Inc	12.50	70 1/2	72 3/4	71	71	71 1/2	72	1,100
6 1/2 Dec 26	10 1/2 Mar 2	6 1/2 Mar 8	9 1/4 Jun 3	Sunshine Mining Co	10c	9 1/4	9 1/2	9 1/4	9 1/4	8 3/4	9 1/4	8,800
940 Nov 9	1,300 Dec 4	1,210 Jan 2	1,730 May 1	Superior Oil of California	25	1625	1660	1630	1640	1635	1635	590
21 1/4 Jun 25	30 1/2 Apr 2	21 1/2 Feb 11	27 1/2 Jan 2	Superior Steel Corp	50	23 1/2	23 1/2	23 1/2	24 1/4	24 1/4	24 1/2	2,200
35 1/2 Nov 29	52 1/2 Mar 16	35 1/2 Feb 12	42 Jun 14	Sutherland Paper Co	5	39 1/2	39 3/4	39 3/4	40 1/4	41	41 1/4	5,800
21 July 9	27 1/2 Feb 7	22 1/2 Jan 21	27 1/2 Jan 29	Sweets Co of America (The)	4.16 1/4	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24	100
38 Dec 13	50 1/2 July 26	32 1/2 Jun 5	42 1/2 Jan 10	Swift & Co	25	32 1/2	33	32 1/2	32 1/2	32 1/2	33 1/4	14,500
42 Feb 9	55 1/2 May 10	39 1/2 Feb 11	46 1/4 Jan 9	Sylvania Elec Prod Inc com	7.50	41	42	41 1/2	42 1/2	42 1/2	42 1/2	9,300
81 Dec 26	99 May 7	82 Jan 16	89 May 8	\$4 preferred	No par	82 1/2	84	83	83	82 1/2	85	100
8 1/4 Feb 9	12 1/2 Dec 14	11 1/2 May 31	14 Apr 9	Symington Gould Corp	1	11 1/2	12	11 1/4	12	11 1/4	11 1/4	6,400
T												
18 May 28	21 1/2 Nov 26	18 1/2 Feb 6	20 1/2 May 17	Talcott Inc (James)	2	20	20 1/2	19 3/4	19 3/4	19 1/2	19 3/4	1,600
6 1/2 Dec 31	15 1/4 May 4	5 1/4 Jun 14	8 1/4 Jan 11	TelAutograph Corp	1	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	4,700
12 1/2 Jun 8	18 1/4 Dec 12	14 Jun 10	18 1/4 Jan 31	Teneco Aircraft Corp	1	14	14 1/2	14	14 1/2	14	14 1/2	9,000
45 Feb 14	62 Dec 13	50 Feb 12	60 1/2 Jan 11	Tennessee Corp	2.50	51 1/2	52	51 1/2	52 1/2	52	51 1/2	3,100
53 1/2 Nov 29	69 1/2 May 7	54 1/2 Feb 12	76 1/2 Jun 6	Texas Co	25	72 1/2	75	74 1/2	75 1/4	74 1/2	75 1/4	27,700
37 1/2 Oct 31	51 Apr 4	32 Feb 5	49 1/2 May 9	Texas Gulf Producing Co	3 1/2	44 1/2	47 1/4	46 1/2	47 1/4	46 1/2	47 1/4	39,500
26 1/4 Dec 5	38 1/2 Mar 26	26 1/2 Jun 7	33 Jan 10	Texas Gulf Sulphur	No par	26 1/2	26 1/2	26 1/2	27 1/2	26 1/2	27 1/2	49,000
11 1/2 Jan 27	18 1/2 Dec 28	15 1/2 Feb 12	26 1/2 Jun 14	Texas Instruments Inc common	1	23 1/2	24 1/4	24	24 1/4	24 1/4	25 1/4	26,900
25 1/2 Jan 16	30 1/2 Dec 14	26 1/2 Mar 5	40 1/2 May 15	4.48% conv preferred series A	25	39 1/2	39 1/2	39	39 1/2	39	40 1/2	900
33 1/2 Oct 1	45 1/2 May 17	33 1/2 Apr 16	40 1/2 Jun 4	Texas Pacific Coal & Oil	10	36 1/2	38 1/2	37 1/2	37 1/2	37 1/2	38 1/2	11,500
6 1/4 Dec 21	10 1/2 Jan 9	7 1/4 Jan 2	8 1/2 Mar 15	Texas Pacific Land Trust								
150 Jan 23	182 1/2 May 9	135 May 16	160 Jan 4	Sub share cts ex-distribution	1	7 3/8	7 7/8	7 3/4	7 3/4	7 3/4	7 3/4	3,100
34 1/2 Feb 10	42 1/2 July 27	38 1/2 Jan 9	49 1/2 May 2	Texas & Pacific Ry Co	100	134	137	135	138	135	138 1/2	300
20 1/4 Oct 1	29 1/4 Apr 16	13 1/4 Apr 10	21 1/2 Jan 2	Texas Utilities Co	No par	14 1/4	15	14 1/4	14 1/2	14 1/4	14 1/2	6,300
20 1/2 Dec 20	29 1/4 Apr 16	18 1/4 Apr 29	21 Jan 3	Tetron Inc common	50c	19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	13,300
15 1/2 Feb 28	22 1/2 July 10	17 1/2 Jan 21	25 1/2 Jun 11	\$1.25 conv preferred	No par	19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,400
47 1/2 Aug 21	54 1/2 Jan 28	47 1/4 Jan 28	60 1/2 Jun 12									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest		Highest		Range Since Jan. 1		Par	Monday June 10	Tuesday June 11	Wednesday June 12	Thursday June 13	Friday June 14	Shares	
22 1/2 Jan 11	36 1/2 Dec 14	29 1/2 May 1	37 1/2 Jan 24	U S Lines Co common	1	30 1/4	31 1/4	31 1/2	32	31 1/2	32 1/2	4,600	
8 1/2 Jun 15	9 1/2 July 13	8 1/2 Feb 11	8 1/2 Jan 7	4 1/2 preferred	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2		
23 1/2 Jan 11	35 1/2 Aug 1	22 1/2 Feb 12	27 1/2 Jan 4	U S Pipe & Foundry Co	5	23	23 1/2	23 1/2	23 1/2	23 1/2	24 1/2	9,800	
61 1/2 Dec 28	70 Jan 6	63 Jan 2	67 1/2 May 3	U S Playing Card Co	10	67	67	66 1/2	66 1/2	66	66 1/2	1,400	
32 1/2 Nov 29	51 1/2 July 18	30 1/2 Mar 1	36 1/2 Jun 13	U S Plywood Corp common	100	34 1/2	35	34 1/2	35 1/2	35 1/2	36 1/2	12,600	
81 1/2 Dec 31	90 1/2 Mar 2	80 Jun 3	87 Mar 4	3 3/4 preferred series A	100	80	82	80	82	81	81	10	
92 Dec 26	128 July 18	88 May 13	93 1/2 Mar 29	3 3/4 preferred series B	100	91 1/2	91 1/2	90	92	93	93	80	
42 1/2 Nov 29	67 1/2 Mar 14	38 Feb 27	49 1/2 Jan 4	U S Rubber Co common	6	44	45 1/2	44 1/2	46 1/2	46 1/2	46 1/2	31,200	
142 1/2 Dec 26	170 Feb 1	139 1/2 Jun 14	156 Jan 24	8 1/2 noncum 1st preferred	100	142	143	142 1/2	143 1/2	142	143	1,180	
17 1/2 Dec 17	19 1/2 Sep 17	17 1/2 Feb 12	21 1/2 May 31	U S Shoe Corp	1	21 1/4	21 1/4	21	21 1/4	21 1/4	21 1/4	2,300	
56 Jan 4	71 1/2 Sep 10	49 May 8	64 1/2 Jan 11	U S Smelting Ref & Min com	50	51 1/4	54	54 1/2	57 1/2	57 1/2	58	20,400	
58 Dec 28	69 Mar 9	57 1/2 May 28	61 1/2 Jan 24	7 1/2 preferred	50	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	58	800	
51 1/2 Jan 23	73 1/2 Dec 31	57 1/2 Mar 25	78 1/2 Jan 2	U S Steel Corp common	16 1/2	65 1/2	67 1/2	67 1/2	68 1/2	68 1/2	68 1/2	116,600	
143 Nov 30	169 Jan 20	138 1/2 Jun 13	155 1/2 Jan 25	7 1/2 preferred	100	140 1/4	141	140 1/4	139 3/4	140 1/4	138 1/2	4,000	
17 Dec 28	19 1/2 Jan 16	17 Mar 1	18 Jan 15	U S Tobacco Co common	No par	17 1/4	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,200	
33 1/2 Dec 7	38 Feb 10	31 1/2 Jun 11	36 Jan 22	7 1/2 noncumulative preferred	25	32	32	32	32	32	32 1/2	130	
12 1/2 Jun 27	14 1/2 Apr 23	13 May 28	15 1/2 Feb 5	United Storeyards Corp	1	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	2,500	
7 1/2 Dec 17	10 1/2 Jan 9	7 1/2 Feb 18	8 Jan 4	United Stores \$4.20 noncum 2nd pfd	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,200	
82 Dec 27	99 Mar 23	80 1/2 Jun 13	87 Jan 21	8 1/2 convertible preferred	No par	81 1/2	82	81	81 1/2	80 1/2	81 1/2	140	
6 Dec 31	10 1/2 Aug 3	6 1/2 Jan 7	10 Apr 17	United Wallpaper Inc common	1	8 1/2	9	9	9	8 1/2	9	2,200	
13 1/2 Dec 26	26 1/2 Aug 15	13 1/2 Jan 9	18 1/2 May 23	Class B 2nd preferred	14	17 1/2	19	17 1/2	19	17 1/2	19		
41 1/2 Feb 9	65 Dec 4	47 1/2 Feb 12	86 1/2 Jun 11	Universal-Cyclops Steel Corp	1	77	84	83	86 1/2	84 1/2	85 1/2	17,600	
30 1/2 Dec 7	39 Apr 6	31 1/2 Jan 2	36 Apr 3	Universal Leaf Tobacco com	No par	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,100	
137 Dec 12	167 Feb 24	142 Jun 13	155 Feb 4	8 1/2 preferred	100	145	146 1/2	141	146	142	142	10	
23 1/2 Dec 20	29 1/2 Mar 12	23 1/2 Feb 12	30 1/2 Jun 7	Universal Pictures Co Inc com	1	29 1/2	30 1/4	29 3/4	30 1/4	29 3/4	30	2,500	
70 Dec 20	82 1/2 Mar 29	68 May 14	73 Jun 12	4 1/2 preferred	100	71	71 1/2	70 1/2	72	71	72 1/2	130	
24 1/2 Nov 12	26 Dec 14	24 Jan 28	29 1/4 Apr 10	Utah Power & Light Co	12.80	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/2	2,100	
V													
38 1/2 Feb 9	55 1/2 May 4	40 1/2 Feb 12	50 1/2 Jan 2	Vanadium Corp of America	1	44 1/2	45 1/2	45	46 1/2	44 1/2	46	5,700	
12 1/2 Dec 21	17 1/2 Jan 3	8 1/2 Jun 11	13 1/2 Jan 9	Van Norman Industries Inc	2.50	9	9 1/2	8 1/2	9 1/2	9	9	3,100	
25 1/2 Nov 21	37 1/2 Apr 6	25 1/2 Jan 2	29 May 7	Van Raalte Co Inc	10	26 1/2	26 1/2	26 1/2	26 1/2	26	26 1/2	2,500	
7 Jan 4	12 1/2 Nov 28	11 1/2 Jan 2	14 1/2 Jan 11	Vertientes-Camaguey Sugar Co	6 1/2	12 1/2	12 1/2	12 1/2	13	13	13 1/2	13,300	
40 1/2 Dec 20	58 1/2 Mar 9	41 1/2 Feb 28	50 1/2 Jun 11	Vick Chemical Co	2.50	48 1/2	49 1/2	49 1/2	50 1/2	49 1/2	50	3,600	
129 Feb 7	130 Feb 2			Vicks Shreve & Pacific Ry com	100	123	123	123	123	123	123		
123 Sep 12	128 Feb 20			5 1/2 noncumulative preferred	100	123	123	123	123	123	123		
25 1/2 Dec 26	34 1/2 Mar 26	25 1/2 Jan 18	32 1/2 May 10	Victor Chemical Works common	5	31 1/4	31 1/4	31 1/4	31 1/2	31 1/4	31 1/2	10,800	
82 Dec 28	94 1/2 Apr 24	78 1/2 Jan 15	84 Mar 6	3 1/2 preferred	100	79	84	79	84	79	84		
21 1/2 Nov 13	38 1/2 Apr 18	20 1/2 Feb 1	25 1/2 Jan 8	Va-Carolina Chemical com	No par	21 1/4	22 1/2	21 1/4	22 1/2	21 1/4	22 1/2	4,500	
105 1/2 Dec 20	128 Jan 6	109 1/2 Apr 5	124 Apr 22	6 1/2 div partic preferred	100	111 1/2	115	111 1/2	113 1/2	111 1/2	113 1/2		
		24 1/2 May 1	28 May 22	Virginia Elec & Pwr Co com new	8	25	25 1/2	25	25 1/2	25	25 1/2	10,200	
104 Dec 18	118 Feb 13	100 Jun 12	111 Feb 12	\$5 preferred	100	100 1/4	101 1/2	100 3/4	101 1/2	100 1/4	100 1/2	410	
93 Oct 30	103 Feb 13	80 May 17	90 Mar 27	\$4.04 preferred	100	82 1/2	85 1/2	79	85	78 1/2	85		
85 Dec 28	106 Mar 6	83 May 29	98 Mar 1	\$4.20 preferred	100	85	87	85	88	85 1/2	88		
87 Dec 31	103 1/2 Feb 17	85 Jan 18	93 Mar 13	\$4.12 preferred	100	83	93	83	93	83	89		
46 1/2 Jan 11	79 1/2 Nov 27	66 1/2 Feb 11	83 May 22	Virginian Ry Co common	25	81	82 1/2	82	82 1/2	82 1/2	82 1/2	2,500	
		32 May 20	33 M 24	When issued	10	32 1/2	32 1/2	32 1/2	33 1/2	32 1/2	33 1/2		
28 1/2 Nov 9	33 1/2 Jan 16	28 1/2 Jun 14	32 Mar 11	6 1/2 preferred	25	28 1/2	29	28 1/2	28 1/2	28 1/2	28 1/2	800	
		12 May 22	12 1/2 M 24	6 1/2 preferred (w 1)	10	12	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2		
10 1/2 Dec 26	12 1/2 Dec 31	11 1/2 Jan 7	16 1/2 Jan 23	Vulcan Materials Co common	1	14	14	14 1/2	14 1/2	14	14 1/2	1,800	
14 1/2 Dec 27	14 1/2 Dec 27	14 Jan 3	17 1/2 Mar 29	5 1/2 convertible preferred	16	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,800	
W													
74 1/2 Nov 28	83 1/2 Jan 3	67 1/2 May 7	77 Jan 24	Wabash RR 4 1/2 preferred	100	67	69	67	69 1/2	67 1/2	68 1/2	100	
		50 1/2 Jun 10	56 1/2 May 15	Wagner Electric Corp	15	50 1/2	52 1/2	52	52 1/2	51 1/2	52	4,300	
13 1/2 Dec 19	14 1/2 Jan 9	13 Apr 8	13 1/2 Jan 4	Waldorf System	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	300	
29 1/2 Sep 26	33 Jan 6	29 Feb 11	30 1/2 Jan 2	Walgreen Co	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	700	
64 Nov 29	75 Mar 20	70 1/2 Feb 12	86 1/2 Jun 13	Walker (Hiram) G & W	No par	76 1/2	78	78	78	84	86 1/2	3,000	
12 1/2 Jan 30	20 1/2 Sep 7	15 1/2 Feb 12	18 1/2 May 29	Walworth Co	2.50	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	9,300	
13 1/2 Dec 12	17 1/2 Mar 12	12 1/2 Apr 26	15 1/2 Jan 25	Ward Baking Co common	1	14	14 1/2	14 1/2	15 1/4	15 1/4	15 1/4	6,600	
95 1/2 Dec 17	108 Feb 28	91 1/2 May 15	95 1/2 Jan 24	5 1/2 preferred	100	91 1/2	91 1/2	92	92	92	93	60	
15 1/2 Nov 23	20 Apr 30	11 1/2 May 10	16 1/2 Jan 2	Ward Industries Corp	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,800	
18 1/2 Jan 27	29 1/2 Apr 26	22 1/2 Apr 4	28 1/2 Jan 3	Warner Bros Pictures Inc	5	24 1/2	25 1/2	24 1/2	24 1/2	24 1/2	24 1/2	3,300	
40 1/2 Feb 9	49 1/2 Aug 9	42 1/2 Feb 12	60 1/2 May 29	Warner-Lambert Pharmaceutical	1	56 1/2	58 1/2	57	58 1/2	57 1/2	58 1/2</		

Bond Record «« New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1956				Range Since Jan. 1		GOVERNMENT BONDS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week Bonds (\$)
Lowest	Dec 17	Highest	Dec 17	Lowest	Highest	NEW YORK STOCK EXCHANGE		Low	High	Low	High	Low	High	Low	High	Low	High	
88	Dec 17	98	Dec 17			Treasury 3 1/4s	1978-1983	96	96 1/2	95 1/2	96 1/4	95 1/2	95 1/2	95 1/2	95 1/2	94 1/2	95	
						Treasury 3s	1995	90 1/2	91 1/4	90 1/2	90 3/4	90 1/2	90 1/2	89 1/2	90	89 1/2	89 1/2	
						Treasury 2 3/4s	1961	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	95 3/4	96 1/2	
						Treasury 2 1/2s	1958-1963	100	100 1/4	100	100 1/4	100	100 1/4	100	100 1/4	99 3/4	100 1/2	
						Treasury 2 1/4s	1960-1965	100	100 1/2	100	100 1/2	100	100 1/2	100	100 1/2	99 3/4	100 1/2	
						Treasury 2 1/2s	Mar 1957-1958	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	
						Treasury 2 1/2s	Dec 15 1958	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	
						Treasury 2 1/2s	1961	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	94 1/2	95 1/2	
						Treasury 2 1/2s	1962-1967	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	89 1/2	90 1/2	
						Treasury 2 1/2s	Aug 15 1963	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	
						Treasury 2 1/2s	1963-1968	89 1/2	89 1/2	89 1/2	89 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	
						Treasury 2 1/2s	June 1964-1969	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	87 1/2	88 1/2	
						Treasury 2 1/2s	Dec 1964-1969	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	85 1/2	86 1/2	
						Treasury 2 1/2s	1965-1970	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	87 1/2	88 1/2	
						Treasury 2 1/2s	1966-1971	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	87 1/2	88 1/2	
						Treasury 2 1/2s	June 1967-1972	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	87 1/2	88 1/2	
						Treasury 2 1/2s	Sept 1967-1972	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	86 1/2	87 1/2	
						Treasury 2 1/2s	Dec 1967-1972	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	87 1/2	88 1/2	
						Treasury 2 1/2s	1967-1969	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	
						Treasury 2 1/2s	June 15 1968	98 1/2	99	98 1/2	99	98 1/2	99	98 1/2	99	98 1/2	99	
						Treasury 2 1/2s	Sept 1967-1969	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	96 1/2	97 1/2	
						Treasury 2 1/2s	June 1969-1962	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	
						Treasury 2 1/2s	Dec 1959-1962	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	92 1/2	93 1/2	
						Treasury 2 1/2s	Nov 15 1960	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95	95 1/2	
						International Bank for Reconstruction & Development												
						25-year 3s	July 15 1972	86	87	86	87	86	87	85 1/2	86 1/2	85	86	
						25-year 3s	Mar 1 1976	84	86	84	86	83 1/2	85	83 1/2	85	83	84 1/2	
						30-year 3 1/4s	Oct 1 1981	82	84	82	84	81	83	81	83	81	83	
						23-year 3 1/4s	May 15 1975	89 1/2	91 1/2	89 1/2	91 1/2	88	89	88	89	88	89	
						19-year 3 1/2s	Oct 15 1971	93	94	93	94	93	94	92 1/2	93 1/2	92 1/2	93 1/2	
						15-year 3 1/2s	Jan 1 1969	94	95	94	95	94	95	93	94	93	94	
						20-year 4 1/2s	Jan 1 1977	100	100 1/2	100	100 1/2	100	100 1/2	100	100 1/2	100	100 1/2	
						15-year 2 1/2s	Sept 15 1959	96	97	96	97	96	97	96 1/2	96 1/2	95 1/2	96 1/2	
						13 1/2s	Oct 1 1958	99	100	99	100	99	100	99	100	99	100	
						21-year 4 1/4s	May 1 1973	96 1/2	97 1/2	96 1/2	97 1/2	96 1/2	97 1/2	96 1/2	97 1/2	96 1/2	97 1/2	
						Serial bonds of 1950												
						2s	due Feb 15 1958	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	
						2s	due Feb 15 1959	96	97	96	97	96	97	96	97	96	97	
						2s	due Feb 15 1960	94	95	94	95	94	95	94	95	94	95	
						2s	due Feb 15 1961	92	93	92	93	92	93	92	93	92	93	
						2s	due Feb 15 1962	90 1/2	91 1/2	90 1/2	91 1/2	90 1/2	91 1/2	90 1/2	91 1/2	90 1/2	91 1/2	

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings. ‡Treasury 2 1/4% due 1959, optional 1956, entire issue called on Sept. 15 at par. §Odd lot transactions. e Cash sale. r Registered bond transactions.

RANGE FOR WEEK ENDED JUNE 14

BONDS				Interest		Friday		Week's Range		Bonds		Range Since	
New York Stock Exchange				Period	Sale Price	Last	Sale Price	or Friday's	Low High	Sold	No.	Low High	Jan. 1
Territorial Issue—													
Panama Canal 3s 1961				Quar-June				*103 1/2	104				
New York City													
Transit Unification Issue—													
3% Corporate Stock 1980				June-Dec	95 1/2	95 1/2	96 1/2	151	91 1/2	98 1/2			

Foreign Securities

WERTHEIM & Co.

Telephone 2-2300 Members New York Stock Exchange Teletype NY 1-1693
Rector 2-2300 120 Broadway, New York

Foreign Government and Municipal

Agricultural Mortgage Bank (Columbia) —									
\$4	Guaranteed sinking fund 6s	1947	Feb-Aug	—	—	—	—	—	—
\$4	Guaranteed sinking fund 6s	1948	April-Oct	—	—	—	—	—	—
Akershus	(Kingdom of Norway)	4s	1968	Mar-Sep	—	—	—	—	—
\$4	Antioquia (Dept) collateral 7s	A 1945	Jan-July	—	98%	99 1/4	5	98 1/4	99 1/4
\$4	External sinking fund 7s ser B	1945	Jan-July	—	*88 1/2	—	—	89 1/4	90
\$4	External sinking fund 7s ser C	1946	Jan-July	—	*88 1/2	—	—	89 1/2	89 1/2
\$4	External sinking fund 7s ser D	1945	Jan-July	—	*88 1/2	—	—	89	89
\$4	External sinking funds 7s 1st ser	1957	April-Oct	—	*88 1/2	—	—	88	90
\$4	External sec sink fd 7s 2nd ser	1957	April-Oct	—	*88 1/2	—	—	90	90
\$4	External sec sink fd 7s 3rd ser	1957	April-Oct	—	*88 1/2	—	—	89	89
30-year	3s s f bonds	1978	Jan-July	—	48 1/8	48 1/8	1	46%	51
Australia (Commonwealth of) —									
20-year	3 1/2s	1967	June-Dec	—	91 1/2	92 3/8	13	90	94
20-year	3 1/2s	1966	June-Dec	—	92 1/2	93	5	90 1/2	94 3/4
15-year	3 1/2s	1962	Feb-Aug	95	94 1/8	95 1/4	23	93 3/4	98 1/2
15-year	3 1/2s	1969	June-Dec	—	91 1/2	92 1/4	20	89 1/2	93 1/2
15-year	4 1/2s	1971	June-Dec	57 1/2	97 1/2	97 3/4	23	97	99 1/4
15-year	5s	1972	Mar-Sept	99 1/8	99 1/4	100 1/8	32	99 1/4	100 1/8
\$4	Bavaria (Free State)	6 1/2s	1945	Feb-Aug	—	—	—	165	165
4 1/2s	debts adj (series 8)	1965	Feb-Aug	—	—	—	—	—	—
Belgium	(Kingdom of) extl loan 4s	1964	June-Dec	—	97 1/8	97 3/4	6	96 1/4	99 1/4
\$4	Berlin (City of) 6s	1958	June-Dec	—	*115	—	—	106 1/2	118 1/2
\$4	6 1/2s external loan	1950	April-Oct	—	134	134	1	107	135 1/8
\$4	Brazil (U S of) external 8s	1941	June-Dec	—	—	—	—	—	—
Stamped	pursuant to Plan A (interest			—	—	—	—	—	—
reduced to 3.5%)	1978	June-Dec	—	90	90	1	77	90	
\$4	External s f 6 1/2s of 1926 due	1957	April-Oct	—	—	—	—	112 1/4	112 1/4
Stamped	pursuant to Plan A (interest			—	—	—	—	—	—
reduced to 3.375%)	1979	April-Oct	72 1/2	72 1/2	73 1/2	39	65	76 1/2	
\$4	External s f 6 1/2s of 1927 due	1957	April-Oct	—	—	—	—	119	119
Stamped	pursuant to Plan A (interest			—	—	—	—	—	—
reduced to 3.375%)	1979	April-Oct	72 1/2	72 1/2	73 1/2	4	66	77	
\$4	7s (Central Ry) 1952	June-Dec	—	—	—	—	132	132	
Stamped	pursuant to Plan A (interest			—	—	—	—	—	—
reduced to 3.5%)	1978	June-Dec	89 1/2	89 1/2	89 1/2	3	77	90	
5%	funding bonds of 1931 due	1951	June-Dec	—	—	—	—	—	—
Stamped	pursuant to Plan A (interest			—	—	—	—	—	—
reduced to 3.375%)	1979	April-Oct	—	*72 1/4	76	—	66	76 1/2	
External dollar bonds of 1944 (Plan B) —									
3 3/4s	series No. 1	June-Dec	—	99 1/2	99 1/2	11	98	99 3/4	
3 3/4s	series No. 2	June-Dec	—	*99 1/2	100	—	97	99 3/4	
3 3/4s	series No. 3	June-Dec	95 3/4	95 1/4	95 3/4	7	89	97	
3 3/4s	series No. 4	June-Dec	98 1/2	97 1/8	98 1/2	6	91	98 1/2	
3 3/4s	series No. 5	June-Dec	—	99 1/2	99 1/2	1	95	99 1/2	
3 3/4s	series No. 7	June-Dec	—	*95	99 1/2	—	96	96	
3 3/4s	series No. 8	June-Dec	—	95 1/2	95 1/2	1	94 1/2	96	
3 3/4s	series No. 9	June-Dec	—	*98	—	—	—	—	
3 3/4s	series No. 10	June-Dec	—	*95	—	—	94 1/2	96	
3 3/4s	series No. 11	June-Dec	—	*96	97	—	93	96	
3 3/4s	series No. 12	June-Dec	—	*94 1/8	—	—	92 3/4	92 3/4	
3 3/4s	series No. 13	June-Dec	—	*92 1/2	96	—	91 1/2	96	
3 3/4s	series No. 14	June-Dec	—	*95	98	—	93 1/2	96	
3 3/4s	series No. 15	June-Dec	—	95	95	1	93	96	
3 3/4s	series No. 16	June-Dec	94 1/2	94 1/2	94 1/2	3	93 1/4	94 1/2	
3 3/4s	series No. 17	June-Dec	—	*94	98	—	93 1/2	93 1/2	

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 14

BONDS				BONDS			
New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
			Low High				Low High
Denmark (Kingdom of) extl 4 1/2s 1962	April-Oct	99 3/4	99 3/4 100 1/8	30	99 3/4 100 1/8		
El Salvador (Republic of) —							
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July	71	71 1/8 71	1	70 7/8 71		
3s extl s f dollar bonds Jan 1 1976	Jan-July	71	71 1/8 71	1	70 7/8 71		
Δ Estonia (Republic of) 7s 1967	Jan-July	—	17 1/2	—	18 1/8 18 1/8		
Δ Frankfurt on Main 6 1/2s 1953	May-Nov	—	80	—	76 3/4 76 3/4		
4 1/2s sinking fund 1973	May-Nov	—	—	—	—		
German (Fed Rep of) — Ext loan of 1924							
5 1/2s dollar bonds 1969	April-Oct	—	96 1/2 96 3/4	13	95 5/8 99 3/4		
3s dollar bonds 1972	April-Oct	—	66 66 1/2	17	65 69 3/4		
10-year bonds of 1936							
3s conv & fund issue 1953 due 1963	Jan-July	83 7/8	83 7/8 83 7/8	14	79 3/8 84 1/4		
Prussian Conversion 1953 issue —							
4s dollar bonds 1972	Apr-Oct	—	74 74	4	70 74		
International loan of 1930 —							
5s dollar bonds 1980	June-Dec	88 7/8	88 7/8 89 3/8	15	85 1/4 89 3/8		
3s dollar bonds 1972	June-Dec	67	65 64 1/2	23	64 1/4 69		
German (extl loan 1924 Dawes loan) —							
Δ 7s gold bonds 1949	April-Oct	—	134	—	132 135		
German Govt International (Young loan) —							
5 1/2s loan 1930 due 1965	June-Dec	123	123 123	3	118 123 1/2		
Greek Government —							
Δ 7s part paid 1964	May-Nov	—	17 1/2 17 1/2	1	15 1/2 18		
Δ 6s part paid 1968	Feb-Aug	15 1/2	15 1/4 15 1/2	12	13 3/4 17		
Δ Hamburg (State of) 6s 1946	April-Oct	—	160 1/2 165 1/2	—	78 1/4 82		
Conv & funding 4 1/2s 1966	April-Oct	—	80 1/2 83	—	78 1/4 82		
Heidelberg (City of) ext 7 1/2s 1950	Jan-July	—	95 100	—	99 101 1/8		
Helsingfors (City) external 6 1/2s 1960	April-Oct	—	61 61 1/2	58	56 3/4 61 1/2		
Italian (Republic) ext s f 3s 1977	Jan-July	65	61 1/4 65	74	58 1/4 65		
Italian Credit Consortium for Public Works							
30-year gtd ext s f 3s 1977	Jan-July	61 1/2	60 1/4 61 1/2	58	56 3/4 61 1/2		
Δ 7s series B 1947	Mar-Sept	—	115	—	—		
Italian Public Utility Institute —							
30-year gtd ext s f 3s 1977	Jan-July	66 1/2	64 66 1/2	59	58 7/8 66 1/2		
Δ External 7s 1952	Jan-July	—	116	—	—		
Δ Italy (Kingdom of) 7s 1951	June-Dec	—	116	—	117 120		
Japanese (Imperial Govt) —							
Δ 6 1/2s extl loan of '24 1954	Feb-Aug	—	101 1/2 102	30	100 1/2 104		
6 1/2s due 1954 extended to 1964	Feb-Aug	—	101 1/2 102	30	100 1/2 104		
Δ 5 1/2s extl loan of '30 1965	May-Nov	—	170 1/2	—	175 1/2 178 1/2		
5 1/2s due 1965 extended to 1975	May-Nov	—	99 1/2 99 3/4	11	98 100 1/8		
Δ Yugoslavia (State Mtge Bank) 7s 1957	April-Oct	—	13 1/2 16	—	13 1/2 15		
Δ Medellin (Colombia) 6 1/2s 1954	June-Dec	—	50 1/2 50 1/2	1	47 1/4 51 1/2		
30-year 3s s f s bonds 1978	Jan-July	—	—	—	—		
Mexican Irrigation —							
Δ 4 1/2s assented (1922 agreement) 1943	May-Nov	—	—	—	—		
Δ 4 1/2s small 1943	—	—	—	—	—		
Δ New assented (1942 agree'm't) 1968	Jan-July	—	14 1/8 15	—	13 3/4 14 1/4		
Δ Small 1968	—	—	—	—	—		
Mexico (Republic of) —							
Δ 5s of 1899 due 1945	Quar-Jan	—	—	—	—		
Δ Large	—	—	—	—	—		
Δ Small	—	—	—	—	—		
Δ 5s assented (1922 agree'm't) 1945	Quar-Jan	—	—	—	—		
Δ Large	—	—	—	—	—		
Δ Small	—	—	—	—	—		
Δ 5s new assented (1942 agree't) 1963	Jan-July	—	19 19 1/4	—	18 3/4 19		
Δ Large	—	—	—	—	—		
Δ Small	—	—	—	—	—		
Δ 4s of 1904 (assented to 1922 agree't)	June-Dec	—	—	—	—		
Δ 4s new assented (1942 agree't) 1968	Jan-July	—	13 1/4 13 3/4	—	13 3/4 13 3/4		
Δ 4s of 1910 assented to 1922 agree-	ment	—	—	—	—		
Δ Small	—	—	—	—	—		
Δ 4s new assented (1942 agree't) 1963	Jan-July	—	17 3/4 18 1/8	—	17 3/4 18 1/8		
Δ Small	—	—	—	—	—		
Δ Treasury 6s of 1913 (assented to 1922	agreement) 1933	—	—	—	—		
Δ Small	—	—	—	—	—		
Δ 6s new assented (1942 agree't) 1963	Jan-July	—	21 21	4	20 1/4 21		
Δ Small	—	—	—	—	—		
Δ Milan (City of) 6 1/2s 1952	April-Oct	—	114 1/2	—	114 1/2 117		
Minas Geraes (State) —							
Δ Secured extl sinking fund 6 1/2s 1958	Mar-Sept	—	—	—	—		
reduced to 2.125% 2008	—	—	—	—	—		
Δ Secured extl sink fund 6 1/2s 1959	Mar-Sept	—	45 1/4	—	43 47		
Stamped pursuant to Plan A (interest	—	—	71 3/4	—	72 72		
reduced to 2.125% 2008	Mar-Sept	—	45 1/4	—	43 46		
Norway (Kingdom of) —							
External sinking fund old 4 1/4s 1965	April-Oct	—	99 1/4 99 1/2	18	99 1/4 101 1/4		
4 1/4s s f extl loan new 1965	April-Oct	99 1/4	99 1/4 99 1/2	14	97 3/4 100 1/4		
4s sinking fund external loan 1963	Feb-Aug	—	99 1/2 99 1/2	3	99 1/2 100 1/8		
Municipal Bank extl sink fund 5s 1970	June-Dec	—	99 1/2 100	99	100 101		
Δ Nuremberg (City of) 6s 1952	Feb-Aug	—	—	—	—		
4 1/2s debt adj 1972	Feb-Aug	—	—	—	—		
Oriental Development Co Ltd —							
Δ 6s extl loan (30-yr) 1953	Mar-Sept	—	168	—	—		
6s due 1953 extended to 1963	Mar-Sept	—	99 1/2 99 1/2	12	96 100		
Δ 5 1/2s extl loan (30-year) 1958	May-Nov	—	168	—	171 1/2 172		
5 1/2s due 1958 extended to 1968	May-Nov	—	92 1/2 92 1/2	4	92 1/2 96		
Δ Pernambuco (State of) 7s 1947	Mar-Sept	—	66 70	67	67 67		
Stamped pursuant to Plan A (interest	—	—	—	—	—		
reduced to 2.125% 2008	Mar-Sept	—	42 1/2	—	39 44 1/4		
Δ Peru (Republic of) external 7s 1959	Mar-Sept	—	79 82	—	77 1/2 80		
Δ Nat loan extl s f 6s 1st series 1960	June-Dec	—	78 3/4 81	—	76 80		
Δ Nat loan extl s f 6s 2nd series 1961	April-Oct	—	79 79	11	76 79 1/2		
Δ Poland (Republic of) gold 6s 1940	April-Oct	—	18	—	17 1/2 22 3/4		
Δ 4 1/2s assented 1958	April-Oct	—	22	—	25 26 3/4		
Δ Stabilization loan sink fund 7s 1947	April-Oct	—	19 1/2 20	15	17 1/2 22		
Δ 4 1/2s assented 1968	April-Oct	—	22 22	1	21 1/4 24 1/4		
Δ External sinking fund gold 8s 1950	Jan-July	—	19 1/2 20	6	17 22		
Δ 4 1/2s assented 1963	Jan-July	—	—	—	—		
Porto Alegre (City of) —							
8s 1961 stamped pursuant to Plan A	—	—	—	—	—		
(interest reduced to 2.375% 2001)	Jan-July	—	51 3/4 52 1/4	2	47 52 1/4		
7 1/2s 1966 stamped pursuant to Plan A	—	—	—	—	—		
(interest reduced to 2.25% 2006)	Jan-July	—	49 49	2	46 50		
Δ Prussia (Free State) 6 1/2s ('26 loan) '51	Mar-Sept	—	90	—	87 91		
Δ 6s s f gold extl ('27 loan) 1952	Apr-Oct	—	90	—	88 91		
Δ Rhine-Meuse-Danube 7s 1950	Mar-Sept	—	72	—	—		
Δ Rio de Janeiro (City of) 8s 1946	April-Oct	—	52 56	—	47 56		
Stamped pursuant to Plan A (interest	—	—	65 65	1	62 65		
reduced to 2.375% 2001	April-Oct	—	39 3/4 39 3/4	5	37 1/2 39 3/4		
Δ External secured 6 1/2s 1953	Feb-Aug	—	—	—	—		
Stamped pursuant to Plan A (interest	—	—	—	—	—		
reduced to 2% 2012	Feb-Aug	—	—	—	—		
Rio Grande do Sul (State of) —							
Δ 8s external loan of 1921 1946	April-Oct	—	80	—	—		
Stamped pursuant to Plan A (interest	—	—	—	—	—		
reduced to 2.5% 1999	April-Oct	—	64 3/4 65 1/2	5	58 3/4 70		
Δ 6s internal sinking fund gold 1968	June-Dec	—	69	—	70 70		
Stamped pursuant to Plan A (interest	—	—	—	—	—		
reduced to 2% 2012	June-Dec	—	48 1/2 53	—	45 54		
Δ 7s external loan of 1926 due 1966	May-Nov	—	74	—	75 1/2 75 1/2		
Stamped pursuant to Plan A (interest	—	—	—	—	—		
reduced to 2.25% 2004	June-Dec	—	52	—	49 60		
7s 1967 stamped pursuant to Plan A	—	—	—	—	—		
(interest reduced to 2.25% 2004)	June-Dec	—	115	—	115 117		
Δ Rome (City of) 6 1/2s 1952	April-Oct	—	—	—	—		
Δ Sao Paulo (City) 8s 1952	May-Nov	—	55 59	—	55 57 1/2		
Stamped pursuant to Plan A (interest	—	—	—	—	—		
reduced to 2.375% 2001	May-Nov	—	54 55 1/2	—	54 59		
Δ 6 1/2s extl secured sinking fund 1957	May-Nov	—	—	—	—		
Stamped pursuant to Plan A (interest	—	—	—	—	—		
reduced to 2% 2012	May-Nov	—	—	—	—		
Sao Paulo (State of) —							
8s 1936 stamped pursuant to Plan A	—	—	—	—	—		
(interest reduced to 2.5% 1999)	Jan-July	—	92 93	—	90 95		
Δ 8s external 1958	Jan-July	—	110	—	—		
Stamped pursuant to Plan A (interest	—	—	—	—	—		
reduced to 2.5% 1999	Jan-July	—	94 1/2	—	92 94 1/2		

For footnotes see page 33.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 11

BONDS			BONDS		
New York Stock Exchange	Interest Period	Friday Last Sale Price	New York Stock Exchange	Interest Period	Friday Last Sale Price
Celanese Corp 3s debentures 1965	April-Oct	81 1/4	Daystrom Inc—		
3 1/2s debentures 1976	April-Oct	81 1/4	4 1/2s conv subord deb 1977	Mar-Sep	115 1/2
Central of Georgia Ry—			Dayton Power & Lt first mtge 2 1/4s 1975	April-Oct	84 3/4
First mortgage 4 1/2s series A 1995	Jan-July	75 7/8	First mortgage 3s 1978	Jan-July	90
Δ Gen mortgage 4 1/2s series A Jan 1 2020	May	86 7/8	First mortgage 3s series A 1978	June-Dec	90
Δ Gen mortgage 4 1/2s series B Jan 1 2020	May	86 7/8	First mortgage 3 1/4s 1982	Feb-Aug	90
Central RR Co of N J 3 1/4s 1987	Jan-July	55 1/2	First mortgage 3s 1984	Mar-Sept	89
Central New York Power 3s 1974	Jan-Oct	85	Dayton Union Ry 3 1/4s series B 1965	June-Dec	91 1/4
Central Pacific Ry Co—			Deere & Co 2 1/4s debentures 1965	April-Oct	91 1/4
First and refund 3 1/2s series A 1974	Feb-Aug	92	3 1/2s debentures 1977	Jan-July	97 1/2
First mortgage 3 1/2s series B 1968	Feb-Aug	94 1/8	Delaware & Hudson 4s extended 1963	May-Nov	97 1/2
Champion Paper & Fibre deb 3s 1965	Jan-July	90	Delaware Lackawanna & Western RR Co—		
3 1/4s debentures 1981	Jan-July	90 1/4	New York Lackawanna & Western Div		
Chesapeake & Onio Ry General 4 1/2s 1992 Mar-Sept			First and refund M 5s series C 1973	May-Nov	86 3/4
Refund and impt M 3 1/2s series D 1996	May-Nov	105 1/4	Δ Income mortgage due 1993	May	66 3/4
Refund and impt M 3 1/2s series E 1996	Feb-Aug	87 1/8	Morris & Essex Division		
Refund and impt M 3 1/2s series H 1973	June-Dec	90 1/4	Collateral trust 4-6s May 1 2042	May-Nov	89 1/2
R & A div first consol gold 4s 1989	Jan-July	94 1/8	Pennsylvania Division—		
Second consolidated gold 4s 1989	Jan-July	97	1st mtge & coll tr 5s ser A 1985	May-Nov	81 1/4
Chicago Burlington & Quincy RR—			1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	81 1/4
General 4s 1958	Mar-Sept	99 1/8	Delaware Power & Light 3s 1973	April-Oct	78 1/2
First and refunding mortgage 3 1/2s 1985	Feb-Aug	86	First mortgage and coll trust 3 1/2s 1977	June-Dec	82 1/2
First and refunding mortgage 2 1/2s 1970	Feb-Aug	85 1/2	First mortgage and coll trust 2 1/2s 1979	Jan-July	82 1/2
1st & ref mtge 3s 1990	Feb-Aug	85 1/2	1st mtge & coll trust 2 1/4s 1980	Mar-Sept	82 1/2
Chicago & Eastern Ill RR—			1st mtge & coll tr 3 1/2s 1984	May-Nov	82 1/2
Δ General mortgage inc conv 5s 1997	April	85	1st mtge & coll tr 3 1/2s 1985	June-Dec	82 1/2
First mortgage 3 1/2s series B 1985	May-Nov	81 1/4	Denver & Rio Grande Western RR—		
5s income deb 3s 1954	May-Nov	67 1/8	First mortgage series A (3% fixed		
Chicago & Erie 1st gold 5s 1982	May-Nov	105	1% contingent interest) 1993	Jan-July	89
Chicago Great Western 4s ser A 1988	Jan-July	80 1/8	Income mortgage series A (4 1/2%		
Δ General inc mtge 4 1/2s Jan 1 2038	April	73 1/2	contingent interest) 2018	April	88
Chicago Indianapolis & Louisville Ry—			Denver & Salt Lake Income mortgage (3% fixed		
Δ 1st mortgage 4s inc series A Jan 1983	April	60	1% contingent interest) 1993	Jan-July	87 3/4
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003	April	57 1/4	Detroit Edison 3s series H 1970	June-Dec	86 1/4
Chicago Milwaukee St Paul & Pacific RR—			General and refund 2 1/4s series I 1982	May-Sept	82 1/2
First mortgage 4s series A 1994	Jan-July	80 1/4	Gen & ref mtge 2 1/4s ser J 1985	Mar-Sept	80
General mortgage 4 1/2s inc ser A Jan 2019	April	78 1/8	Gen & ref 3 1/2s ser K 1976	May-Nov	94 3/8
4 1/2s conv increased series B Jan 1 2044	April	60	3s convertible debentures 1958	June-Dec	126
5s inc deb ser A Jan 1 2055	Mar-Sept	57 1/2	3 1/4s convertible debentures 1969	Feb-Aug	126 1/2
Chicago & North Western Ry—			3 1/4s deb 1971 (conv from Oct 1 1958)	Mar-Sept	126 1/2
Second mortgage conv inc 4 1/2s Jan 1 1999	April	67	Gen & ref 2 1/4s ser N 1984	Mar-Sept	84
First mortgage 3s series B 1989	Jan-July	67 1/8	Gen & ref 3 1/4s series O 1980	May-Nov	88 3/4
Chicago Rock Island & Pacific RR—			Detroit & Mack first lien gold 4s 1995	June-Dec	76
1st mtge 2 1/2s ser A 1980	Jan-July	78	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	98
4 1/2s income deb 1995	Mar-Sept	93	Detroit Tol & Ironton RR 2 1/4s ser B 1976	Mar-Sept	85
Chicago Terre Haute & Southeastern Ry—			Douglas Aircraft Co Inc—		
First and refunding mtge 2 1/4s-4 1/4s 1994	Jan-July	64 3/4	4s conv subord debentures 1977	Feb-Aug	100
Income 2 1/2s-4 1/4s 1994	Jan-July	63 3/8	Dow Chemical 2 1/2s debentures 1961	May-Nov	93
Chicago Union Station—			3s subordinated deb 1982	Jan-July	147 1/2
First mortgage 3 1/2s series F 1963	Jan-July	93	Dresser Industries Inc—		
First mortgage 2 1/2s series G 1963	Jan-July	92 1/2	4 1/2s conv subord deb 1977	Mar-Sept	112 3/4
Chicago & Western Indiana RR Co—			Duquesne Light Co 2 1/2s 1977	Feb-Aug	80 3/4
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	98	1st mortgage 2 1/2s 1979	April-Oct	92 1/2
Cincinnati Gas & Elec 1st mtge 2 1/4s 1975	April-Oct	85	1st mortgage 2 1/4s 1980	Feb-Aug	85
Cincinnati Union Terminal—			1st mortgage 3 1/4s 1982	Mar-Sept	80
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	95	1st mortgage 3 1/2s 1983	Mar-Sept	93 3/8
First mortgage 2 1/2s series G 1974	Feb-Aug	96	1st mortgage 3 1/2s 1984	Jan-July	93 3/8
C I T Financial Corp 2 1/2s 1959	April-Oct	99	1st mortgage 3 1/2s 1986	April-Oct	92
4s debentures 1960	Jan-July	99	Eastern Gas & Fuel Associates—		
3 1/2s debentures 1970	Mar-Sept	90	1st mortgage & coll tr 3 1/2 1965	Jan-July	92
4 1/4s debentures 1971	Apr-Oct	97	Eastern Stainless Steel Corp—		
Cities Service Co 3s s f deb 1977	Jan-July	85	4 1/2s conv subord deb 1971	June-Dec	147 3/8
Cleveland Cincinnati Chicago & St Louis Ry—			Edison El Ill (N Y) first cons gold 5s 1995	Jan-July	124
General gold 4s 1993	June-Dec	77	Elgin Joliet & Eastern Ry 3 1/4s 1970	Mar-Sept	89 1/2
General 5s series B 1993	June-Dec	77	El Paso & Southwestern first 5s 1965	April-Oct	100
Refunding and impt 4 1/2s series E 1977	Jan-July	74	5s stamped 1965	April-Oct	100
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	64 1/2	Erie Railroad Co—		
St Louis Division first coll trust 4s 1990	May-Nov	80 1/4	General mtge inc 4 1/2s ser A Jan 2015	April	66 3/4
Cleveland Electric Illuminating 3s 1970	Jan-July	86 1/2	First consol mortgage 3 1/4s ser E 1964	April-Oct	87
First mortgage 3s 1982	June-Dec	84	First consol mortgage 3 1/4s ser F 1960	Jan-July	74 3/8
First mortgage 3 1/2s 1986	June-Dec	80 1/2	First consol mortgage 3 1/4s ser G 2000	Jan-July	67
First mortgage 3s 1989	May-Nov	80 1/2	Δ 5s income deb Jan 1 2020	April-Oct	69 1/2
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	98 3/4	Ohio division first mortgage 3 1/4s 1971	Mar-Sept	88
Colorado Fuel & Iron Corp—			Pansteel Metallurgical Corp—		
4 1/2s series A s f conv deb 1977	Jan-July	103 1/4	4 1/2s conv subord deb 1976	April-Oct	126
Columbia Gas System Inc—			Pirestone Tire & Rubber 3s deb 1961	May-Nov	96 1/2
3s debentures series A 1975	June-Dec	84 3/8	2 1/2s debentures 1972	Jan-July	84
3s debentures series B 1975	Feb-Aug	85 1/2	2 1/4s debentures 1977	May-Nov	92
3 1/2s debentures series C 1977	April-Oct	85	Florida East Coast first 4 1/2s 1959	June-Dec	99 3/4
3 1/2s deb series D 1979	Jan-July	85	Δ First and refunding 5s series A 1974	Mar-Sept	109
3 1/2s debentures series E 1980	Mar-Sept	89	Foremost Dairies Inc 4 1/2s 1980	Jan-July	91 1/8
3 1/2s debentures series F 1981	April-Oct	90	Port Worth & Denver Ry Co 4 1/2s 1982	May-Nov	91 1/8
4 1/4s deb series G 1981	April-Oct	100	Gardner-Denver Co—		
3 1/2s subord conv deb 1964	May-Nov	132 1/2	4 1/2s conv subord deb 1976	April-Oct	115 1/2
Columbus & South Ohio Elec 3 1/4s 1970	May-Sept	91	General American Transportation—		
1st mortgage 3 1/2s 1983	May-Nov	91	4s conv subord debentures 1981	May-Nov	116 1/2
1st mortgage 3 1/2s 1986	April-Oct	91 1/2	General Dynamics Corp—		
1st mtge 4 1/2s 1987	Mar-Sept	100 1/2	3 1/2s convertible debentures 1975	April-Oct	121 1/2
Combustion Engineering Inc—			General Electric Co 3 1/2s deb 1976	May-Nov	92 1/4
3 1/2s conv subord deb 1981	June-Dec	112 1/4	General Foods Corp 3 1/2s deb 1976	Jan-July	90
Commonwealth Edison Co—			General Motors Acceptance Corp—		
First mortgage 3s series L 1977	Feb-Aug	86 3/4	4s debentures 1958	Jan-July	99
First mortgage 3s series N 1978	June-Dec	87	3s debentures 1960	April-Oct	94 3/4
3s sinking fund debentures 1999	April-Oct	82 1/2	3 1/2s debentures 1961	Mar-Sept	96
2 1/4s s f debentures 1999	April-Oct	80 1/8	2 1/2s debentures 1964	Jan-July	88 1/2
2 1/2s s f debentures 2001	April-Oct	83	3s debentures 1969	Jan-July	87 3/4
Compania Salitrera—See Anglo-Lautaro Nitrate			3 1/2s debentures 1972	Mar-Sept	88 3/4
Consolidated Edison of New York—			3 1/2s debentures 1975	Mar-Sept	88 3/4
First and refund mtge 2 1/4s ser A 1982	Mar-Sept	82 1/2	General Motors Corp 3 1/4s deb 1979	Jan-July	90
First and refund mtge 2 1/2s ser B 1977	April-Oct	84	General Realty & Utilities Corp—		
First and refund mtge 2 1/2s ser C 1972	June-Dec	87	Δ 4s conv income debentures 1969	Mar-Sept	90 1/2
First and refund mtge 3s ser D 1972	May-Nov	85	General Shoe Corp 3.30s deb 1980	Mar-Sept	94
First and refund mtge 3s ser E 1979	Jan-July	86	General Telephone Corp 4s conv deb 1971	May-Nov	102 3/8
First and refund mtge 3s ser F 1981	Feb-Aug	86	4 1/2s conv deb 1977	June-Dec	105 3/8
1st & ref M 3 1/4s series G 1981	May-Nov	90	General Tire & Rubber Co 4 1/2s 1981	April-Oct	83
1st & ref M 3 1/4s series H 1982	Mar-Sept	90	Goodrich (B F) Co first mtge 2 1/4s 1965	May-Nov	92 1/2
1st & ref M 3 1/2s series I 1983	Feb-Aug	92 3/4	Grace (W R) & Co 3 1/2s conv sub deb '75	May-Nov	108 1/2
1st & ref M 3 1/2s series J 1984	Jan-July	92 3/4	Grand Union Company—		
1st & ref M 3 1/2s series K 1985	June-Dec	93 1/4	3 1/2s conv subord deb 1969	Mar-Sept	135
1st & ref M 3 1/2s series L 1986	May-Nov	93 1/2	Great Northern Ry Co—		
1st & ref M 4 1/4s series M 1986	April-Oct	100	General 5s series C 1973	Jan-July	102 1/2
3s convertible debentures 1963	June-Dec	105 1/8	General 4 1/2s series D 1976	Jan-July	99 3/8
4 1/2s conv debentures 1972	Feb-Aug	105 1/8	General mortgage 3 1/4s series N 1990	Jan-July	75 1/8
Consolidated Gas El Light & Power (Balt)			General mortgage 3 1/4s series O 2000	Jan-July	77 1/2
1st ref M 2 1/2s series T 1976	Jan-July	87 1/2	General mortgage 2 1/2s series P 1982	Jan-July	68 1/8
1st ref M 2 1/2s series U 1981	April-Oct	87	General mortgage 2 1/2s series Q 2010	Jan-July	91
1st ref mtge s f 2 1/4s series X 1986	Jan-July	91 1/8	General mortgage 2 1/4s series R 1961	Jan-July	80
Consolidated Natural Gas 2 1/4s 1968	April-Oct	91 1/8	Δ Green Bay & West debentures cts A	Feb	16 1/2
3 1/4s debentures 1976	May-Nov	94	Δ Debentures certificates B	Feb	16 1/2
3 1/4s debentures 1979	June-Dec	89	Gulf Mobile & Ohio RR—		
Consolidated Railroads of Cuba—			General mtge inc 5s series A July 2015	April	75
Δ 3s cum inc deb (std as to payment			General mtge inc 4s series B Jan 2044	April	67 1/4
in U.S. dollars) 2001	April-Oct	22 1/4	1st & ref M 3 1/4s series G 1980	May-Nov	81
Consumers Power first mtge 2 1/2s 1975	Mar-Sept	88	Gulf States Utilities 2 1/2s 1st mtge 1976	May-Nov	87
Continental Baking 3s debentures 1965	Jan-July	99	First mortgage 3s 1978	Jan-July	88
3 1/2s subord conv deb 1980	Mar-Sept	100	3s debentures 1969	Jan-July	88
Continental Can 3 1/4s deb 1976	April-Oct	89 1/2	First mortgage 2 1/4s 1979	June-Dec	90
Continental Oil 3s deb 1984	May-Nov	88 1/8	First mortgage 2 1/4s 1980	June-Dec	90
Crane Co 3 1/4s s f deb 1977	May-Nov	88 1/8	1st mortgage 3 1/2s 1981	May-Nov	86
Crucible Steel Co of Am 1st mtge 3 1/2s '66	May-Nov	88 1/2	1st mortgage 2 1/4s 1982	June-Dec	86
Cuba Northern Ry—			1st mortgage 2 1/4s 1983	June-Dec	84
Δ 1st mortgage 4s (1942 series) 1970	June-Dec	40 1/2	Hackensack Water first mtge 2 1/2s 1976	Mar-Sept	84
Cuba RR—			Δ Harpen Mining Corp 6s 1946	Jan-July	149
Δ 1st mortgage 4s June 30 1970	Jan-July	32 1/4	Hertz Corp 1s conv subord deb 1970	Jan-July	150 1/2
Δ Imp & equip 4s 1970	June-Dec	40 1/4	High Authority of the European		
Δ 1st lien & ref 4s series A 1970	June-Dec	41 3/4	Coal and Steel Community—		
Δ 1st lien & ref 4s series B 1970	June-Dec	41 3/4	5 1/2s secured (7th series) 1975	Apr-Oct	99 1/4
Curtis Publishing Co—			Hocking Valley Ry first 4 1/2s 1990	Jan-July	81
6s subord inc deb 1986	April-Oct	96	Household Finance Corp 2 1/4s 1970	Mar-Sept	98 1/4

For footnotes see page 33.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 14

NEW YORK STOCK EXCHANGE										NEW YORK STOCK EXCHANGE										NEW YORK STOCK EXCHANGE									
BONDS										BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
Interest Period										Interest Period										Interest Period									
Friday Last Sale Price										Friday Last Sale Price										Friday Last Sale Price									
Week's Range										Week's Range										Week's Range									
Low High										Low High										Low High									
Bonds Sold										Bonds Sold										Bonds Sold									
Range Since Jan. 1										Range Since Jan. 1										Range Since Jan. 1									
Low High										Low High										Low High									
Illinois Bell Telephone 2 3/4s series A 1981 Jan-July 82 1/2 82 1/2 18 82 1/2 86 80 1/2																													
First mortgage 3s series B 1978 June-Dec 82 1/2 82 1/2 86 80 1/2																													
Ill Cent RR consol mgt 3 3/4s ser A 1979 May-Nov 82 1/2 82 1/2 86 80 1/2																													
Consol mortgage 3 3/4s series B 1979 May-Nov 82 1/2 82 1/2 86 80 1/2																													
Consol mortgage 3 3/4s series C 1974 May-Nov 82 1/2 82 1/2 86 80 1/2																													
Consol mortgage 3 3/4s series F 1984 Jan-July 82 1/2 82 1/2 86 80 1/2																													
1st mgt 3 3/4s series G 1980 Feb-Aug 82 1/2 82 1/2 86 80 1/2																													
1st mgt 3 3/4s series H 1989 Mar-Sept 82 1/2 82 1/2 86 80 1/2																													
3 1/2s s f debentures 1980 Jan-July 82 1/2 82 1/2 86 80 1/2																													
Indianapolis Union Ry 2 1/2s ser C 1986 June-Dec 82 1/2 82 1/2 86 80 1/2																													
Inland Steel Co 3 3/4s deb 1972 Mar-Sept 82 1/2 82 1/2 86 80 1/2																													
1st mortgage 3.20s series I 1982 Mar-Sept 82 1/2 82 1/2 86 80 1/2																													
1st mortgage 3 1/2s series J 1981 Jan-July 82 1/2 82 1/2 86 80 1/2																													
International Minerals & Chemical Corp 3.65s conv subord deb 1977 Jan-July 91 1/2 91 1/2 5 90 1/2 96																													
Interstate Oil Pipe Line Co 3 3/4s s f debentures series A 1977 Mar-Sept 90 90 93 102 1/2 105																													
4 1/4s s f debentures 1987 Jan-July 115 1/4 112 1/2 116 3/4 255 110 116 3/4																													
I-T-E Circuit Breaker 4 1/4s conv subord deb 1982 Apr-Oct 97 1/2 97 1/2 7 97 100 98 1/2																													
Jamestown Franklin & Clear 1st 4s 1959 June-Dec 82 82 82 1/4 5 81 1/2 85 1/2																													
Jersey Central Power & Light 2 1/2s 1976 Mar-Sept 91 91 93 92 1/2 95																													
Joy Manufacturing 3 1/2s deb 1975 Mar-Sept 85 85 80 80 80																													
Kanawha & Mich 1st mgt 4s 1990 April-Oct 85 85 80 80 80																													
Kansas City Power & Light 2 3/4s 1976 June-Dec 86 86 83 1/2 88																													
1st mortgage 2 3/4s 1978 June-Dec 86 86 83 1/2 88																													
1st mortgage 2 3/4s 1980 June-Dec 86 86 83 1/2 88																													
Kansas City Southern Ry Co 1st mgt 3 1/2s series C 1984 June-Dec 86 86 83 1/2 88																													
Kansas City Terminal Ry 2 3/4s 1974 April-Oct 86 86 83 1/2 88																													
Karstadt (Rudolph) 4 1/2s deb adj 1963 Jan-July 85 1/2 85 1/2 83 85																													
Kentucky Central 1st mgt 4s 1987 Jan-July 96 96 96 98																													
Kentucky & Indiana Terminal 4 1/2s 1961 Jan-July 48 48 50 97 98																													
Stamped 1961 Jan-July 100 97 97 97 1/2																													
Plain 1961 Jan-July 146 146 146 146 146																													
4 1/2s unguaranteed 1961 Jan-July 92 1/2 92 1/2 50 89 1/2 95 1/2																													
Kings County Elec Lt & Power 6s 1997 April-Oct 92 1/2 92 1/2 50 89 1/2 95 1/2																													
Koppers Co 1st mgt 3s 1964 April-Oct 92 1/2 92 1/2 50 89 1/2 95 1/2																													
Kreuger & Toll 5s certificates 1959 Mar-Sept 3 3 3 3 4 1/2																													
Lakefront Dock & RR Terminal 1st mgt sink fund 3 1/2s series A 1968 June-Dec 80 97 70 73 1/2																													
Lake Shore & Mich South gold 3 1/2s '97 June-Dec 80 97 70 73 1/2																													
3 1/2s registered 1997 June-Dec 80 97 70 73 1/2																													
Lehigh Coal & Navigation 3 1/2s A 1970 April-Oct 80 97 70 73 1/2																													
Lehigh Valley Coal Co 1st & ref 5s stamped 1964 Feb-Aug 83 83 75 85 1/2																													
1st & ref 5s stamped 1974 Feb-Aug 73 73 67 76																													
Lehigh Valley Harbor Terminal Ry 1st mortgage 5s extended to 1984 Feb-Aug 83 83 82 89																													
Lehigh Valley Railway Co (N Y) 1st mortgage 4 1/2s extended to 1974 Jan-July 80 81 85																													
Lehigh Valley RR gen consol mgt bds Series A 4s fixed interest 2003 May-Nov 61 1/2 62 1/2 15 61 1/2 69																													
Series B 4 1/2s fixed interest 2003 May-Nov 69 70 68 72 1/2																													
Series C 5s fixed interest 2003 May-Nov 78 1/2 78 1/2 81																													
Series D 4s contingent interest 2003 May 59 1/2 59 1/2 10 58 1/2 66 1/2																													
Series E 4 1/2s contingent interest 2003 May 62 1/2 62 1/2 2 61 1/2 72																													
Series F 5s contingent interest 2003 May 70 78 69 79																													
Lehigh Valley Terminal Ry 5s ext 1979 April-Oct 83 83 83 92 1/2																													
Lexington & Eastern Ry first 5s 1965 April-Oct 100 100 100 101 1/2																													
Libby McNeill & Libby 5s conv s f deb '76 June-Dec 97 1/4 97 98 1/2 15 95 1/2 101																													
Little Miami general 4s series 1962 May-Nov 95 3/4 95 3/4 95 3/4 99																													
Lockheed Aircraft Corp 3.75s subord debentures 1980 May-Nov 97 1/4 97 1/4 99 1/2 236 97 1/4 117																													
4.50s debentures 1976 May-Nov 92 1/2 94 92 1/2 97																													
Lombard Electric 7s series A 1952 June-Dec 115 115 119 1/2 119 1/2																													
Lone Star Gas 4 1/2s deb 1982 Apr-Oct 102 102 102 102 1/2																													
Long Island Lighting Co 3 1/2s ser D 1976 June-Dec 88 88 88 88																													
Lorillard (P) Co 3s debentures 1963 April-Oct 90 90 90 94 1/2																													
3s debentures 1976 Mar-Sept 85 85 85 85																													
3 1/2s debentures 1978 April-Oct 88 1/2 88 1/2 30 88 1/2 94																													
Louisville & Nashville RR First & refund mgt 3 1/2s ser F 2003 April-Oct 77 78 1/2 78 82																													
First & refund mgt 2 3/4s ser G 2003 April-Oct 77 78 1/2 78 82																													
First & refund mgt 3 1/2s ser H 2003 April-Oct 77 78 1/2 78 82																													
First & refund mgt 3 1/2s ser I 2003 April-Oct 77 78 1/2 78 82																													
St Louis div second gold 3s 1980 Mar-Sept 75 75 77 75 81 1/2																													
Louisville Gas & Elec 1st mgt 2 3/4s 1979 May-Nov 80 80 80 80																													
1st mortgage 3 1/2s 1982 Feb-Aug 74 1/2 74 1/2 85 1/4																													
1st mortgage 3 1/2s 1984 Feb-Aug 85 1/4 85 1/4 85 1/4																													
Mack Trucks Inc 5 1/2s subord deb 1968 Mar-Sept 82 1/4 82 1/4 84 60 82 1/4 84 1/2																													
Macy (R H) & Co 2 3/4s debentures 1972 May-Nov 103 1/4 104 1/4 95 100 1/2 107 1/2																													
5s conv subord deb 1977 Feb-Aug 95 95 95 99																													
Maine Central RR 5 1/2s 1978 Feb-Aug 95 95 95 99																													
Manila RR (Southern Lines) 4s 1959 May-Nov 70 70 67 67 1/2																													
May Dept Stores 2 3/4s debentures 1972 Jan-July 84 1/2 84 1/2 85 85																													
3 1/4s s f debentures 1978 Feb-Aug 87 87 87 87 1/2																													
3 1/4s s f debentures 1980 Mar-Sept 87 87 87 87 1/2																													
May Stores Realty Corp Gen mgt 5s s f series 1977 Feb-Aug 100 100 100 100 105																													
McKesson & Robbins 3 1/2s deb 1973 Mar-Sept 93 1/2 93 1/2 93 1/2 93 1/2																													
Mead Corp first mortgage 3s 1966 June-Dec 92 92 92 93																													
Merritt-Chapman & Scott Corp 4 1/2s conv subord deb 1975 Jan-July 85 85 87 1/2 196 84 91																													
Metropolitan Edison first mgt 2 3/4s 1974 May-Nov 85 85 85 85																													
First mortgage 2 3/4s 1980 Feb-Aug 85 85 85 85																													
Michigan Bell Telephone Co 3 1/4s 1988 April-Oct 88 88 87 88																													
4 1/2s debentures 1991 June-Dec 100 100 100 104 1/2																													
Michigan Central RR 4 1/2s series C 1979 Jan-July 88 90 1/2 90 1/2 95 1/2																													
Michigan Cons Gas first mgt 3 1/2s 1969 Mar-Sept 95 95 95 99																													
First mortgage 2 3/4s 1969 Mar-Sept 95 95 95 99																													
First mortgage 3 1/2s 1969 Mar-Sept 95 95 95 99																													
3 1/2s sinking fund debentures 1967 Jan-July 95 1/2 95 1/2 96 1/2 97 1/2																													
Minneapolis-Honeywell Regulator 3 1/4s s f debentures 1976 Feb-Aug 97 96 1/2 97 36 96 1/2 102 1/2																													
3.10s s f debentures 1972 April-Oct 93 1/2 93 1/2 92 94																													
Minnesota-Moline Co 6s subord s f inc deb 1986 (quar) F M A N 80 1/2 81 1/2 31 80 1/2 85																													
Minnesota Mining & Mfg 2 3/4s 1967 April-Oct 90 90 89 1/2 90																													
Minn St Paul & Sault Ste Marie First mortgage 4 1/2s inc series A Jan 1971 May 32 83 76 82 85																													
General mortgage 4s inc ser A Jan 1991 May 58 1/2 58 1/2 7 58 64																													
Missouri Kansas & Texas first 4s 1990 June-Dec 71 71 71 1/2 5 65 81																													
Missouri-Kansas-Texas RR Prior lien 5s series A 1962 Jan-July 85 85 85 1/2 85 93																													
40-year 4s series B 1962 Jan-July 84 84 83 83 1/2																													
Prior lien 4 1/2s series D 1978 Jan-July 64 64 3 64 75 3/4																													
Delta Adjustment 5s ser A Jan 1967 April-Oct 61 1/2 61 1/2 6 60 73																													
Missouri Pacific RR Co Reorganization Issues 1st mgt 4 1/2s series B Jan 1 1990 71 71 72 1/2 210 71 82																													
1st mgt 4 1/2s series C Jan 1 2005 69 1/2 69 1/2 196 68 1/2 80 1/2																													
Gen mgt income 4 1/2s ser A Jan 1 2020 58 1/2 58 1/2 219 58 1/2 70																													
Gen mgt income 4 1/2s ser B Jan 1 2030 56 1/2 56 1/2 220 56 1/2 66 1/2																													
5s income debentures Jan 1 2045 53 1/2 53 1/2 496 53 62 1/2																													
4 1/4s coll trust 1976 Mar-Sept 94 1/2 94 1/2 44 94 98																													
Mohawk & Malone first gtd 4s 1991 Mar-Sept 63 63 3 63 68																													
Monongahela Ry 3 1/4s series B 1966 Feb-Aug 91 91 4 90 1/2 91 1/2																													
Morrell (John) & Co 3s debentures 1958 May-Nov 98 1/2 100 98 98																													
Morris & Essex first gtd 3 1/2s 2000 June-Dec 55 1/2 55 55 60 1/2																													
Mountain States Tel & Tel 2 3/4s 1986 May-Nov 76 1/2 76 1/2 75 81																													
3 1/2 debentures 1978 April-Oct 74 1/2 74 1/2 85 89																													
Nashville Chattanooga & St Louis First mortgage 3s series B 1986 Feb-Aug 86 90 86 86																													
National Cash Register Co 4 1/2s conv sub deb 1981 June-Dec 126 126 130 55 115 1/2 131 1/2																													
National Dairy Products 2 3/4s deb 1970 June-Dec 84 1/4 84 1/4 3 84 1/4 92 1/2																													
3s debentures 1970 June-Dec 91 1/2 91 1/2 91 1/2 94 1/2																													
3 1/2 debentures 1976 June-Dec 92 1/4 92 1/4 2 89 1/2 94 1/2																													
Nat Distillers Prods 3 1/2s s f deb 1974 April-Oct 87 87 89 91 1/2																													
National Steel Corp 1st 3 1/2s 1982 May-Nov 86 1/2 86 1/2 86 1/2 93																													
1st mgt 3 1/2s 1986 May-Nov 97 97 97 101 1/2																													
National Supply 2 3/4s debentures 1967 June-Dec 92 3/4 91 3/4 92 1/2 107 90 96 1/2																													
National Tea Co 3 1/2s conv 1980 May-Nov 92 3/4 91 3/4 92 1/2 107 90 96 1/2																													
New England Tel & Tel Co First guaranteed 4 1/2s series B 1961 May-Nov 101 100 3/4 101 73 100 3/4 104																													
3s debentures 1962 April-Oct 80 80 82 1/4 86																													
3s debentures 1974 Mar-Sept 80 80 80 80																													
New Jersey Bell Telephone 3 1/4s 1968 Jan-July 80 80 80 80																													
New Jersey Junction RR gtd first 4s 1986 Feb-Aug 80 80 80 80																													
New Jersey Power & Light 3s 1974 Mar-Sept 80 80 80 80																													
New Orleans Terminal 3 1/4s 1977 May-Nov 80 80 80 80																													
New York Central RR Co Consolidated 4s series A 1998 Feb-Aug 62 1/2 62 3/4 63 3/4 99 62 3/4 68 1/4																													
Refunding & Imp 4 1/2s series A 2013 April-Oct 68 3/4 67 3/4 69 3/4 201 67 3/4 74 1/4																													
Refunding & Imp 5s series C 2013 April-Oct 75 3/4 75 3/4 76 3/4 88 75 3/4 80 1/4																													
Collateral trust 6s 1980 April-Oct 98 1/4 98 1/4 98 1/2 75 97 1/4 101																													
N Y Central & Hudson River RR General mortgage 3 1/2s 1997 Jan-July 64 1/2 64 1/4 64 3/4 13 64 69 1/2																													
3 1/2s registered 1997 Jan-July 63 63 63 61 1/2 66																													
Lake Shore collateral gold 3 1/2s 1998 Feb-Aug 58 1/2 58 1/2 20 58 1/2 62 1/2																													
3 1/2s registered 1998 Feb-Aug 57 1/4 57 1/4 58 1/2 58 1/2 60																													
Michigan Cent collateral gold 3 1/2s 1998 Feb-Aug 59 3/4 59 1/2 59 3/4 18 59 1/2 63 1/2																													
3 1/2s registered 1998 Feb-Aug 59 3/4 59 3/4 59 3/4 6 58 1/2 60																													

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 14

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
	Interest	Friday Last	Week's Range		Interest	Friday Last	Week's Range
	Period	Sale Price	or Friday's Bid & Asked		Period	Sale Price	or Friday's Bid & Asked
			Low High				Low High
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug			Standard Oil (N J) debentures 2 3/4s 1971	May-Nov		
4 1/2s conv subord debs 1987	Feb-Aug	112 1/2	92 1/4 93 3/4	2 3/4s debentures 1974	Jan-July	85	81 3/4 82 1/2
Pillsbury Mills Inc 3 1/2s s f debs 1972	June-Dec		110 3/4 114 3/4	Standard Oil Co (Ohio)			
Pittsburgh Bessemer & Lake Erie 2 3/4s 1996	June-Dec		*91	4 1/2s sinking fund debentures 1982	Jan-July		101 101 1/2
Pittsburgh Cincinnati Cinc & St Louis Ry			*81	Stauffer Chemical 3 1/2s debs 1973	Mar-Sept		*89
Consolidated guaranteed 4s ser G 1957	May-Nov		*99 3/4	Sunray Oil Corp. 2 1/2s debentures 1966	Jan-July		*89
Consolidated guaranteed 4s ser H 1980	Feb-Aug		*98	Superior Oil Co 8 3/4s debs 1981	Jan-July		*86 1/4
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug		99 100	Surface Transit Inc 1st mtge Gs 1971	May-Nov		*87 1/4
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov		99 99	Swift & Co 2 3/4s debentures 1972	Jan-July		*88
Pittsburgh Cinc Chicago & St Louis RR			100 101	2 1/2s debentures 1973	May-Nov		
General mortgage 5s series A 1970	June-Dec		*100 3/4	Terminal RR Assn of St Louis			
General mortgage 5s series B 1975	April-Oct		80 80	Refund and impmt M 4s series C 2019	Jan-July		
General mortgage 3 1/2s series E 1975	April-Oct		*96 3/4	Refund and impmt 2 1/2s series D 1985	April-Oct		
Pittsb Coke & Chem 1st mtge 3 1/2s 1964	May-Nov		95 3/4 95 3/4	Texas Corp 3s debentures 1965	May-Nov	94 1/4	94 1/4 95
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-July		92 92	Texas & New Orleans RR			
Pittsburgh Plate Glass 3s debs 1967	April-Oct		92 93 1/2	First and refund M 3 1/2s series B 1970	April-Oct		84 1/4 84 1/4
Pittsburgh & West Virginia Ry Co				First and refund M 3 1/2s series C 1990	April-Oct	82 1/2	82 1/2 82 1/2
1st mtge 3 1/2s series A 1984	Mar-Sept			Texas & Pacific first gold 5s 2000	June-Dec		*111
Pittsburgh Youngstown & Ashtabula Ry				General and refund M 3 1/2s ser E 1985	Jan-July		95 3/4 95 3/4
First general 5s series B 1962	Feb-Aug		101 101	Texas Pacific-Missouri Pacific			
First general 5s series C 1974	June-Dec			Term RR of New Orleans 3 1/2s 1974	June-Dec		87 87
First general 4 1/2s series D 1977	June-Dec		*90 1/2	Tide Water Associated Oil Co			
Plantation Pine Line 2 3/4s 1970	Mar-Sept			3 1/2s s f debentures 1986	April-Oct		*96 1/4
3 1/2s s f debentures 1986	April-Oct			Toi & Ohio Cent ref and impmt 3 1/2s 1960	June-Dec		*94
Procter & Gamble 3 1/2s debs 1981	Mar-Sept	98	98 99 1/2	Tri-Continental Corp 2 1/2s debs 1961	Mar-Sept		
Public Service Electric & Gas Co							
3s debentures 1963	May-Nov		90 1/2 91 1/2	Union Electric Co of Missouri 3 1/2s 1971	May-Nov		89 1/2 90 1/2
First and refunding mortgage 3 1/2s 1968	Jan-July		*91 1/2	First mortgage and coll trust 2 3/4s 1975	April-Oct		82 1/2 82 1/2
First and refunding mortgage 5s 2037	Jan-July		*111 1/4	3s debentures 1968	May-Nov		*90
First and refunding mortgage 8s 2037	June-Dec		166	1st mtge & coll tr 2 3/4s 1980	June-Dec		*84 1/2
First and refunding mortgage 3s 1972	May-Nov		89	1st mtge 3 1/2s 1982	May-Nov		*90
First and refunding mortgage 2 1/2s 1979	June-Dec		*86 1/4	Union Oil of California 2 3/4s debs 1970	June-Dec	85 1/2	85 1/2 85 1/2
3 1/2s debentures 1972	June-Dec		*91 3/4	Union Pacific RR 2 3/4s debentures 1976	Feb-Aug		78 78
1st and refunding mortgage 3 1/2s 1983	April-Oct		*90	Refunding mortgage 2 1/2s series C 1991	Mar-Sept		*98
3 1/2s debentures 1975	Apr-Oct		*91 3/4	United Bank Car 4 1/2s s f debs 1973	April-Oct		*88
Quaker Oats 2 3/4s debentures 1964	Jan-July		*91 3/4	United Biscuit Co of America 2 3/4s 1966	April-Oct		*82
Radio Corp of America 3 1/2s conv 1980	June-Dec	95	94 1/2 96	3s debentures 1977	Mar-Sept		*94
Reading Co first & ref 3 1/2s series D 1985	May-Nov	74	74 74 1/2	United Gas Corp 2 3/4s 1970	Jan-July	95 1/4	95 1/4 95 1/4
Reynolds (R J) Tobacco 3s debs 1973	April-Oct		*82	1st mtge & coll trust 3 1/2s 1971	Jan-July		*96 1/4
Rheem Mfg Co 3 1/2s debs 1975	Feb-Aug		*80	1st mtge & coll trust 3 1/2s 1972	Feb-Aug		*94 1/2
Rhine-Westphalia Elec Power Corp				1st mtge & coll trust 3 1/2s 1975	May-Nov		96 98 1/2
Δ Direct mtge 7s 1950	May-Nov			4 1/2s s f debs 1972	April-Oct		*96
Δ Direct mtge 6s 1952	May-Nov			3 1/2s sinking fund debentures 1973	Apr-Oct		101 101 3/4
Δ Consol mtge 6s 1953	Feb-Aug			1st mtge & coll tr 4 1/2s 1977	Mar-Sept		*79
Δ Consol mtge 6s 1955	April-Oct			U S Rubber 2 3/4s debentures 1976	May-Nov		*63
Debt adjustment bonds				2 3/4s debentures 1967	April-Oct		
5 1/2s series A 1978	Jan-July			United Steel Works Corp			
4 1/2s series B 1978	Jan-July			6 1/2s debs series A 1947	Jan-July		
4 1/2s series C 1978	Jan-July			3 1/2s assented series A 1947	Jan-July		
Rochester Gas & Electric Corp				6 1/2s sinking fund mtge series A 1951	June-Dec		
General mortgage 4 1/2s series D 1977	Mar-Sept		*87	3 1/2s assented series A 1951	June-Dec		
General mortgage 3 1/2s series J 1969	Mar-Sept		*89 3/4	6 1/2s sinking fund mtge series C 1951	June-Dec		
Rohr Aircraft Corp				3 1/2s assented series C 1951	June-Dec		
5 1/2s conv subord debs 1977	Jan-July	104 3/4	104 1/2 107	Participating cifs 4 1/2s 1968	Jan-July	86 1/4	86 1/4 87
Saguenay Power 3s series A 1971	Mar-Sept		*88				
St Lawrence & Adirondk 1st gold 5s 1996	Jan-July		*73	Vanadium Corp of America			
Second gold 6s 1996	April-Oct		84 1/2 84 1/2	3 1/2s conv subord debentures 1969	June-Dec		*145 1/2
St. Louis-San Francisco Ry Co				4 1/2s conv subord debs 1976	Mar-Sept	111	110 1/2 112
1st mortgage 4s series A 1997	Jan-July		80 3/4 80 3/4	Vandalia RR consol gtd 4s series B 1957	May-Nov		101
Δ Second mtge inc 4 1/2s ser A Jan 2022	May	68 3/4	67 3/4 68 3/4	Virginia Electric & Power Co			
1st mtge 4s ser B 1980	Mar-Sept		60 60	First and refund mtge 2 3/4s ser E 1975	Mar-Sept		85 85
5s income debs ser A Jan 2006	Mar-Nov	61 3/4	60 61 1/2	First and refund mtge 3s series F 1978	Mar-Sept		*98 1/2
St. Louis-Southwestern Ry				First and refund mtge 2 3/4s ser G 1979	June-Dec		
First 4s bond certificates 1989	May-Nov		*101	First and ref mtge 2 3/4s ser H 1980	Mar-Sept		
Second 4s inc bond certificates Nov 1989	Jan-July		*87 1/2	1st mortgage & Refund 3 1/2s ser I 1981	June-Dec		
St Paul & Duluth first cons gold 4s 1968	June-Dec		*91 1/4	1st & ref mtge 3 1/2s ser J 1982	April-Oct		*91
St Paul Union Depot 3 1/2s B 1971	April-Oct		*90	Virginia & Southwest first gtd 5s 2003	Jan-July		
Scioto V & New England 1st gtd 4s 1989	May-Nov		*99 3/4	First consolidated 5s 1958	April-Oct	100	100 100
Scott Paper 3s conv debentures 1971	Mar-Sept	97 1/4	96 97 1/4	Virginian Ry 3s series B 1995	May-Nov		83 83
Seavill Manufacturing 4 1/2s debs 1982	Jan-July		*103	First lien and ref mtge 3 1/2s ser C 1973	April-Oct		
Seaboard Air Line RR Co							
1st mtge 3s series B 1980	May-Nov		*80	Webash RR Co			
3 1/2s s f debentures 1977	Mar-Sept			Gen mtge 4s income series A Jan 1981	April		74 74
Seagram (Jos E) & Sons 2 1/2s 1966	June-Dec		*85 1/4	Gen mtge income 4 1/2s series B Jan 1991	April		75 75
3s debentures 1974	June-Dec		*99 3/4	First mortgage 3 1/2s series B 1971	Feb-Nov		85 1/2 85 1/2
Sears, Roebuck Acceptance Corp				Warren RR first ref gtd gold 3 1/2s 2000	Feb-Aug		54 1/2 54 1/2
4 1/2s debentures 1972	Feb-Aug		101 1/4 102 3/4	Washington Terminal 2 3/4s series A 1970	Feb-Aug		*78 1/2
4 1/2s subord debs 1977	May-Nov	96 3/4	96 3/4 98	Westchester Lighting gen mtge 3 1/2s 1967	Jan-July		*95
Service Pipe Line 3.20s s f debs 1982	April-Oct		*92	General mortgage 3s guaranteed 1979	May-Nov		*88
Shell Union Oil 2 1/2s debentures 1971	April-Oct	84	84 84	West Penn Electric 3 1/2s 1974	May-Nov		*92
Δ Siemens & Halske 6 1/2s 1951	Mar-Sept			West Penn Power 3 1/2s series I 1966	Jan-July		95 95
Shinclair Oil Corp 4 1/2s conv debs 1986	June-Dec	113	112 1/4 114	West Shore first 4s guaranteed 2361	Jan-July	60 1/2	60 61 1/2
Skelly Oil 2 1/2s debentures 1965	Jan-July			4s registered 2361	Jan-July	60 1/2	60 61 1/2
Socony-Vacuum Oil 2 1/2s 1976	June-Dec		82 1/2 82 1/2	Western Maryland Ry 1st 4s ser A 1969	April-Oct		95 95 3/4
South & North Ala RR gtd 5s 1963	April-Oct		95 95	1st mortgage 3 1/2s series C 1979	Apr-Oct		
Southern Bell Telephone & Telegraph Co				5 1/2s debentures 1982	Jan-July		101 1/2 101 1/2
3s debentures 1979	Jan-July	85	85 86 3/4	Western Pacific RR Co 3 1/2s ser A 1981	Jan-July		96 1/2 97
2 3/4s debentures 1985	Feb-Aug		*75	5s income debentures 1984	May	96 1/2	96 1/2 97
2 3/4s debentures 1987	Jan-July		*79	Westinghouse Electric Corp 2 3/4s 1971	Mar-Sept		*85 1/2
Southern California Edison Co				Wheeling & Lake Erie RR 2 3/4s A 1992	Mar-Sept		
3 1/4s convertible debentures 1970	Jan-July	113 1/4	112 1/2 113 1/2	Wheeling Steel 3 1/2s series C 1970	Mar-Sept		89 1/2 89 1/2
Southern Indiana Ry 2 3/4s 1994	Jan-July			First mortgage 3 1/2s series D 1967	Jan-July		*90
Southern Natural Gas Co 4 1/2s conv 1973	June-Dec	159 1/4	153 1/2 159 1/2	3 1/2s conv debs 1975	May-Nov	108 1/2	107 3/4 109 1/2
Southern Pacific Co				Whirlpool-Seeger Corp 3 1/2s s f debs 1986	Feb-Aug		*87 1/2
First 4 1/2s (Oregon Lines) A 1977	Mar-Sept	93	93 94 1/2	Wilson & Co. first mortgage 3s 1958	April-Oct		98 1/2 98 1/2
Gold 4 1/2s 1969	May-Nov	93 3/4	92 1/2 94 1/2	Winston-Salem S B first 4s 1960	Jan-July		100 100
Gold 4 1/2s 1981	May-Nov	88 3/4	83 3/4 89 1/2	Wisconsin Central RR Co			
San Fran Term 1st mtge 3 1/2s ser A '75	June-Dec		83 3/4 83 3/4	1st mtge 4s series A 2004	Jan-July		*67 1/4
Southern Pacific RR Co				Gen mtge 4 1/2s inc ser A Jan 1 2029	May		*70
First Mortgage 2 1/2s series E 1986	Jan-July		*72	Wisconsin Electric Power 2 3/4s 1976	June-Dec		*65 1/2
First mortgage 2 3/4s series F 1996	Jan-July		*68	First mortgage 2 3/4s 1979	Mar-Sept		
First mortgage 2 1/2s series G 1961	Jan-July		*91	Wisconsin Public Service 3 1/2s 1971	Jan-July		
1st mtge 5 1/2s series H 1983	Apr-Oct		102 3/4 103 3/4				
Southern Ry first consol gold 5s 1994	Jan-July		107 108	Yonkers Electric Light & Power 2 3/4s 1976	Jan-July		
Memphis Div first gold 5s 1996	Jan-July	103 1/2	103 1/2 103 1/2				
New Orleans & Northeastern RR							
Joint 3 1/2s 1977	May-Nov		*97				
Southwestern Bell Tel 2 3/4s debs 1985	April-Oct		79 79				
3 1/2s debentures 1983	May-Nov						
Δ Spokane Internal first gold 4 1/2s 2013	April		*82 1/2				
Standard Oil Products 5s conv 1967	June-Dec		80 1/4 80 1/2				
Standard Oil (Indiana) 3 1/2s conv 1982	April-Oct	127 1/4	125 1/2 130 1/2				

AMERICAN STOCK EXCHANGE
WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, June 10, and ending Friday, June 14. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JUNE 14

STOCKS				STOCKS			
American Stock Exchange				American Stock Exchange			
	Par	Friday Last	Week's Range		Par	Friday Last	Week's Range
		Sale Price	of Prices			Sale Price	of Prices
			Low High				Low High
Aberdeen Petroleum Corp class A	1		4 1/4 4 1/4	Air Way Industries Inc	3	3 1/4	3 1/4 3 3/4
Acme Precision Products Inc	1	8 7/8	8 3/4 8 7/8	Ajax Petroleum Ltd	500	3 1/4	3 1/4 3 1/4
Acme Wire Co common	10	26 1/4	25 1/2 26 1/4	Alabama Gas Corp	2	30 1/4	29 3/4 30 3/4
Adam Consol Industries Inc	1	6 7/8	x6 3/4 7 1/4	Alabama Great Southern	50		
Aerona Manufacturing Corp	1		6 1/2 6 3/4	Alabama Power 4.20% preferred	100	85	85 88
Aero Supply Manufacturing	1		2 2 3/4	Alan Wood Steel Co	10	26 3/4	26 3/4 27
Agnew Surpass Shoe Stores	*		8 3/4 8 3/4	5% cumulative preferred	100	83	83 83
Ainsworth Manufacturing common	5	8 1/4	8 1/4 8 1/2	Alaska Airlines Inc	1	4	4 4 1/4

For footnotes see page 37.

AMERICAN STOCK EXCHANGE

STOCKS										STOCKS									
American Stock Exchange										American Stock Exchange									
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High		Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High									
A										A									
Algemeine Kunstzijde N V—	—	25 3/4 26	300	24	Apr	28 1/2 Jan	Campbell Chibougamau Mines Ltd.—	1	11 1/2	10 1/4 12 1/2	23,400	9 1/2 Feb	14 Jan						
Amer dep rets Amer shares—	—	4 1/2 4 1/2	400	4 1/2 Jun	6 Feb	Canada Bread Co Ltd.—	—	—	28 3/4 29 1/2	700	26 Mar	31 Jan							
All American Engineering Co.—	100	6 1/2 5 3/4 6 3/4	18,000	3 1/2 Feb	6 1/2 May	Canada Cement Co Ltd common—	—	—	7 1/2 7 1/2	32,800	5 1/2 Jan	28 Feb							
Allegheny Corp warrants—	—	2 1/2 3	1,300	2 1/2 Jun	4 1/2 Jan	6 1/2 % preference—	20	—	9 1/2 10 1/2	42,500	6 1/2 Feb	10 1/2 Jun							
Allegheny Airlines Inc.—	1	—	—	13 1/2 Jan	15 May	Canada Southern Petroleum Ltd vtc—	1	7 1/2	22 22 1/2	25	19 1/2 Jan	22 1/2 May							
Alles & Fisher common—	1	3 1/2 3 1/2	2,000	3 1/2 Feb	4 1/2 Mar	Canadian Atlantic Oil Co Ltd—	2	9 1/2	2 1/2 3	35,800	1 1/2 Feb	3 1/2 Jun							
5 1/2 % convertible preferred—	10	44	9	8 1/2 May	10 1/2 Mar	Canadian Dredge & Dock Co Ltd.—	—	—	3 1/2 3 1/2	5,200	3 1/2 May	4 1/2 Jun							
Allied Control Co Inc.—	1	15 1/2	14 1/2	19 1/2 Feb	46 Jun	Canadian Homestead Oils Ltd.—	10c	2 1/2	2 1/2 3	3,500	1 1/2 Feb	3 1/2 Jun							
Allied Internat'l Investing cap stock—	1	21 1/2	14 1/2	6 1/4 Apr	7 Feb	Canadian Marconi—	1	3 1/2	2 1/2 3 1/2	3,900	2 1/2 Apr	27 1/2 May							
Allied Paper Corp.—	8	—	2,300	14 1/2 May	17 May	Canadian Petrofina Ltd partic pfd—	10	26 1/2	2 1/2 2 1/2	3,800	2 1/2 Mar	3 1/2 Jan							
Allied Products (Mich) common—	5	21 1/2	x21	20 1/2 Jun	24 1/2 Jan	Canadian Williston Minerals—	6c	2 1/2	6 6 1/2	2,600	6 Mar	7 Jan							
Aluminum Co of America—	100	—	100	80 Jun	88 1/2 Jan	Canal-Randolph Corp.—	1	2 1/2	1 1/2 2 1/2	37,100	1 1/2 Jan	2 1/2 Jun							
\$3.75 cumulative preferred—	10	—	1,000	22 Feb	24 1/2 May	Canso Natural Gas Ltd vtc—	1	2 1/2	2 1/2 2 1/2	11,100	1 1/2 Jan	3 1/2 Feb							
Aluminum Goods Manufacturing—	10	—	300	8 1/2 May	12 1/2 Mar	Canso Oil Producers Ltd vtc—	1	2 1/2	—	200	7 1/2 Mar	9 Jan							
Aluminum Industries common—	1	13 1/2	13 1/2	9 1/2 Jan	14 1/2 May	Capital City Products common—	5	37	37 38	800	31 1/2 Feb	39 May							
Ambrook Industries Inc (R I)—	1	65	68	50 Jan	68 Jun	Carey Baxter & Kennedy Inc.—	1	104	x103 1/4 104	70	x103 1/4 Jun	106 1/2 Feb							
American Air Filter 5 % conv pfd—	15	—	900	71 Mar	76 1/2 Jan	Carnation Co common—	5.50	—	—	—	—	—	—						
American Beverage common—	1	16 1/2	15	11 Feb	18 Jun	Carolina Power & Light \$5 pfd—	—	—	—	—	—	—	—						
American Book Co.—	100	27	26 1/2	26 1/2 Jun	30 1/2 Jan	Carreras Ltd—	—	—	—	—	—	—	—						
American Electronics Inc.—	1	34 1/2	34 1/2	32 1/2 Jun	35 May	American dep rets B ord—	2s 6d	—	—	—	—	—	—						
American Laundry Machine—	20	10 1/4	10 1/4	8 1/2 Mar	11 1/2 May	Carter (J W) Co common—	—	5 1/2	5 1/2	100	4 1/2 Jan	5 1/2 Mar							
American Maracaibo Co.—	1	32 1/2	32 1/2	31 1/2 Mar	34 1/2 May	Casco Products common—	—	4 1/2	4 1/2	1,000	4 May	5 1/2 Jan							
American Meter Co.—	1	34	33 1/2	31 Jan	34 1/2 Feb	Castle (A M) & Co.—	10	18 1/2	18 1/2	1,000	18 1/2 Jun	23 1/2 Jan							
American Natural Gas Co 6 % pfd—	25	17 1/2	15 1/2	12 1/2 Feb	17 1/2 Jan	Catalin Corp of America—	1	6 1/2	6 1/2	4,200	6 1/2 Mar	8 1/2 Jan							
American Petrofina Inc class A—	1	25 1/4	24 1/2	19 1/2 Apr	28 1/2 May	Cenco Corporation—	1	5 1/2	5 1/2	11,900	4 1/2 Feb	6 1/2 May							
American Photocopy Equip Co.—	1	14 1/2	14 1/2	14 1/2 Feb	17 1/2 Jan	Central Explorers Ltd.—	1	4 1/2	4 1/2	12,900	3 1/2 Feb	5 1/2 Jan							
American Seal-Kap common—	2	—	4	4 Jan	4 Jan	Central Illinois Secur Corp.—	1	11 1/2	11 1/2	500	11 Mar	13 1/2 Jan							
American Thread 5 % preferred—	5	—	23	23 Jan	23 1/2 Mar	Conv preference \$1.50 series—	—	24 1/2	24 1/2	100	23 1/2 Jun	25 Jan							
American Writing Paper common—	5	—	100	7 1/2 Feb	10 1/2 Jan	Central Maine Power Co—	100	64	64	66 1/2	63 1/2 Jun	73 Feb							
AMI Incorporated—	3	—	100	21 Jan	23 1/2 Mar	3.50 % preferred—	100	78	80	90	78 Jun	76 Feb							
Amurex Oil Company class A—	5	6 1/2	6 1/2	4 1/2 Feb	7 1/2 May	Central Power & Light 4 % pfd—	100	11 1/2	11 1/2	200	8 1/2 Feb	12 Mar							
Anacost Lead Mines Ltd.—	20c	1 1/2	1 1/2	1 1/2 Feb	2 1/2 Jan	Century Electric Co common—	10	—	11 1/2	11 1/2	18 1/2 Mar	20 1/2 May							
Anchor Post Products—	2	—	16 16 1/2	13 1/2 Feb	16 1/2 May	Century Investors Inc.—	2	—	—	—	—	—	—						
Anglo Amer Exploration Ltd.—	4.75	—	15 1/4 15 1/2	14 Mar	17 1/2 Jan	Convertible preference—	10	—	—	—	—	—	—						
Anglo-Lautaro Nitrate Corp—	—	7 1/2	7 1/2	7 1/2 Mar	10 1/2 Jan	Chamberlin Co of America—	2.50	5	5	5	5 May	5 1/2 Mar							
"A" shares—	2.40	—	5,200	7 1/2 Mar	10 1/2 Jan	Charis Corp common—	10	—	9 1/2 9 1/2	300	7 1/2 Mar	9 1/2 Jun							
Angostura-Wupperman—	1	4 1/4	4 1/4	4 1/4 Mar	4 1/4 Jan	Charter Oil Co Ltd—	1	4 1/2	4 1/2	35,900	2 1/2 Jan	4 1/2 Jun							
Appalachian Elec Power 4 1/2 % pfd—	100	92 1/4	91 93 1/2	91 Jun	101 Feb	Cherry-Burrell common—	5	12 1/2	12 1/2	800	12 1/2 Jan	14 1/2 Apr							
Arkansas Fuel Oil Corp.—	5	36 1/2	36 1/2	36 1/2 Mar	33 Jan	Chesebrogh-Ponds Inc.—	10	81	78 1/4 81	1,000	73 Mar	61 1/2 Jan							
Arkansas Louisiana Gas Co.—	5	24 1/2	24 24 1/2	20 Feb	25 May	Chicago Rivet & Machine—	4	21 1/4	21 1/4	100	21 1/4 May	23 1/4 Jan							
Arkansas Power & Light—	—	—	—	—	—	Chief Consolidated Mining—	1	—	—	600	3 1/2 Feb	5 1/2 Jan							
4.72 % preferred—	10c	—	—	95 1/2 Jan	101 Apr	Christiana Oil Corp.—	1	9 1/2	8 1/2 9 1/2	30,200	6 1/2 Jan	9 1/2 Jun							
Armour & Co warrants—	—	5 1/2	5 1/2	4 1/2 Jan	6 1/2 Mar	City Auto Stamping Co.—	5	22	21 1/2 22 1/2	900	21 1/2 Feb	28 1/2 Jan							
Armstrong Rubber Co class A—	1	14 1/2	14 1/2	13 1/2 Feb	15 1/2 Apr	Clark Controller Co.—	1	26 1/2	26 28 1/2	4,700	25 1/2 Feb	31 Jan							
Aro Equipment Corp.—	2.50	22 1/2	22 22 1/2	17 1/2 Feb	22 1/2 Jun	Claroat Manufacturing Co.—	1	4 1/2	4 1/2	2,100	3 1/2 Jan	5 Apr							
Assoc Artists Productions Inc.—	25c	10 1/4	10 1/4	9 1/2 May	11 1/4 May	Clary Corporation—	1	4 1/2	4 1/2	4,200	4 1/2 Feb	4 1/2 Mar							
Associate Electric Industries—	—	—	—	—	—	Clausner Hosley Co.—	5	—	9 9	50	8 1/2 May	10 Mar							
American dep rets reg—	21	—	8 1/4 8 1/4	8 1/4 Jun	8 1/2 Jan	Clayton & Lambert Manufacturing—	4	6 1/2	6 1/2	400	6 1/2 Jun	9 1/2 Jan							
Associated Food Stores Inc.—	1	2 1/4	2 1/4	2 1/4 Jun	2 1/4 Jan	Club Aluminum Products Co.—	—	—	—	—	5 1/2 Feb	6 1/2 Apr							
Associate Laundries of America—	1	2 1/2	2 1/2	2 1/2 Jan	3 1/2 Jan	Coastal Caribbean Oils vtc—	10c	2 1/2	2 1/2	29,400	1 1/2 Jan	2 1/2 Jan							
Associated Oil & Gas Co.—	1c	4 1/2	4 1/2	3 1/2 Apr	5 1/2 Jan	Cockshutt Farm Equipment Co.—	—	8 1/2	8 1/2	4,700	7 1/2 Jan	9 1/2 May							
Associated Tel & Tel—	—	101	101	98 Jan	103 1/2 Feb	Colon Development ordinary—	30s	31	31	200	31 Jun	36 1/2 Jan							
Class A participating—	—	101	101	98 Jan	103 1/2 Feb	Colonial Sand & Stone Co.—	1	14 1/4	12 1/2 14 1/4	5,200	10 1/4 Jan	14 1/2 Jun							
Atlantic Coast Fisheries—	1	1 1/2	1 1/2	1 Jan	1 1/2 Jan	Commodore Hotel Inc.—	1	—	16 16 1/2	700	14 1/4 Apr	17 1/2 Feb							
Atlantic Coast Line Co.—	—	42 1/2	42 43 1/2	39 Feb	46 1/2 Jan	Community Public Service—	10	—	24 1/2 24 1/2	100	22 1/2 Jan	27 1/2 Mar							
Atlas Consolidated Mining & Development Corp—	10 pesos	20 1/4	18 1/2 20 1/2	18 1/2 Jun	26 1/2 Jan	Compo Shoe Machinery—	1	5 1/2	5 1/2	1,000	5 1/2 Jan	7 1/2 Feb							
Atlas Corp option warrants—	—	4 1/2	4 1/2	4 1/2 Apr	6 Jan	Connelly Containers Inc.—	50c	—	5 5	60	4 1/2 Mar	5 1/2 Mar							
Atlas Plywood Corp.—	1	7	6 1/2 7 1/2	6 1/2 Jun	9 1/2 Jan	Consol Cuban Petroleum Corp—	20c	7 1/2	1 1/2 2	37,700	1 1/2 May	2 1/2 Jan							
Audio Devices Inc.—	10c	5 1/4	5 1/4	4 1/2 Jan	5 1/2 Feb	Consol Diesel Electric Corp—	10c	4 1/2	4 1/2	3,700	4 Apr	6 1/2 Jan							
Automatic Steel Products Inc.—	1	—	2 1/2 3	2 1/2 May	3 1/2 Jun	Consolidated Mining & Smelt Ltd.—	—	20 1/2	24 1/2 25 1/2	12,900	24 1/2 May	30 Jan							
Non-voting non-cum preferred—	1	—	20 1/4	16 1/2 Jan	21 1/2 Mar	Consolidated Royalty Oil—	10	13 1/2	11 1/2 13 1/2	11,400	8 1/2 Feb	13 1/2 Jun							
Automatic Voting Machine—	—	—	—	—	—	Continental Air Lines Inc.—	1.25	9 1/2	8 1/2 9 1/2	5,500	8 1/2 Jun	12 1/2 Jan							
Ayshire Collieries Corp common—	3	—	—	39 Jun	46 Jan	Continental Aviation & Engineering—	1	10 1/2	8 1/2 10 1/2	33,100	5 1/2 Jan	10 1/2 Jun							
B																			
Bailley & Selburn Oil & Gas—	—	17 1/2	17 1/2	16 1/2 Mar	21 1/2 Jan	Continental Commercial Corp.—	1	5 1/2	5 1/2	300	5 1/2 Jan	6 1/2 Feb							
Class A—	1	15 1/2	15 1/2	14 1/2 Feb	17 Mar	Continental Industries Inc.—	10c	5 1/2	5 1/2	2,000	5 Apr	6 1/2 Jan							
Baker Industries Inc.—	1	15 1/2	15 1/2	14 1/2 Feb	17 Mar	Continental Materials Corp—	10c	1 1/2	1 1/2	8,300	1 May	1 1/2 Jan							
Baldwin Rubber common—	1	15 1/2	15 1/2	14 1/2 Feb	16 1/2 Feb	Cook Paint & Varnish Co.—	20	—	23 23	100	23 Jun	24 1/2 May							
Baldwin Securities Corp.—	10	2 1/2	2 1/2	2 1/2 Jan	3 1/4 Mar	Cooper-Jarrett Inc.—	1	—	7 1/2 7 1/2	200	7 1/2 Apr	9 1/2 Jan							
Banco de los Andes—	—	5 1/2	5 1/2	5 1/2 Apr	6 1/2 Mar	Corby (H) Distillery Ltd—	—	—	17 17	100	15 Mar	17 Jun							
Banff Oil Ltd.—	50c	3	2 1/2 3 1/2	2 1/2 Feb	3 1/2 Jan	Class A voting—	—	—	—	—	15 May	15 1/2 Feb							
Barcelona Tr Light & Power Ltd.—	—	—	5 1/2 5 1/2	5 Jan	6 1/2 Jan	Class B non-voting—	—	—	—	—	15 May	15 1/2 Feb							
Barium Steel Corp.—	1	7 1/2	7 1/2	7 1/2 Jun	12 1/2 Jan	Cornucopia Gold Mines—	5c	3 1/2	3 1/2	50,000	4 1/2 Jan	4 1/2 May							
Barr Controls Inc class B—	1	11 1/2	10 1/2 11 1/2	10 1/2 May	11 1/2 Jun	Corro Inc.—	5	—	12 1/2 12 1/2	400	11 1/2 Mar	13 1/2 Jan							
Basic Incorporated—	1	17 1/2	17 1/2	15 1/2 Apr	18 1/2 May	Corroon & Reynolds common—	1	—	11 11 1/2	1,300	10 1/2 May	11 1/2 Jan							
Bearings Inc.—	50c	4 1/2	3 1/2 4 1/2	3 1/2 Mar	4 1/2 Jun	\$1 preferred class A—	—	—	19 1/2 19 1/2	100	18 1/2 Mar	19 1/2 Apr							
Beau-Brummell Ties common—	1	—	5 1/2 5 1/2	4 1/2 Jan	5 1/2 Feb	Cott Beverage Corp—	1.50	—	5 1/2 5 1/2	500	5 Jan	6 Mar							
Beck (A S) Shoe Corp.—	1	—	14 1/2 14 1/2	14 Jan	14 1/2 Jan	Courtaulds Ltd—	—	—	4 1/2 4 1/2	100	4 1/2 Mar	4 1/2 Apr							
Bell Telephone of Canada common—	25	—	43 1/2 43 1/2	43 Jun	48 1/2 Jan	Creole Petroleum common—	5	93 1/2	93 1/2 94 1/2	4,200	81 1/2 Feb	96 May							
Belco Instrument Corp.—	50c	11	9 1/2 11 1/2	9 1/2 May	13 1/2 Jan	Crowell-Collier Publishing Co.—	1	9 1/2	8 1/2 9 1/2	61,000	5 1/2 Apr	9 1/2 Jan							
Benrus Watch Co Inc.—	1	15 1/2	15 1/2	12 1/2 Feb	15 1/2 Mar	Crown Milner & Co.—	1	—	7 7	100	6 1/2 Jan	8 1/2 May							
Bickford's Inc common—	1	—	4 1/2 4 1/2	4 1/2 Jan	4 1/2 Jan	Crown Petrol Petroleum (Md)—	5	20 1/2	19 1/2 21 1/2	4,300	17 1/2 Feb	22 1/2 Jan							
Black Starr & Gorman class A—	3	—	4 1/2 4 1/2	4 1/2 Jan	5 1/2 Apr	Crown Cork Internat'l "A" partic—	—	—	1 1/2 1 1/2	400	1 1/2 Feb	2 1/2 Jan							
Blumenthal (S) & Co common—	1	—	5 1/2 5 1/2	5 1/2 Jan	7 Mar	Crown Drug Co common—	25c	—	1 1/2 1 1/2	1,350	10 1/2 Jun	14 1/2 Jan							
Bohach (H C) Co common—	1	29 1/2	29 1/2	29 1/2 Feb	34 1/2 Mar	Crystal Oil & Land Co common—	—	10 1/2	10 1/2 11 1/2	250	10 1/2 Jun	14 1/2 Feb							
5 1/2 % prior cumulative preferred—	100	—	x89 1/2 92 1/4	x89 1/2 Jun	94 Jan	\$1.12 preferred—	2.50	—	16 1/2 16 1/2	250	16 1/2 Jun	18 1/2 Feb							
Borne Chemical Company Inc.—	5	11 1/2	9 1/2 11 1/2	9 1/2 Mar	11 1/2 Jun	Cuban American Oil Co.—	50c	4	4 1/2	17,000	3 1/2 Mar	6 Jan							
Bourjois Inc.—	1	—	8 1/2 8 1/2	8 1/2 Jan	9 1/2 Apr	Cuban Atlantic Sugar common—	5	18 1/2	18 1/2	3,400	16 1/2 Mar	23 1/2 Jan							
Brad Foote Gear Works Inc.—	20c	—	2 1/2 2 1/2	2 1/2 Jan	2 1/2 Feb	Cuban Tobacco common—	—	46 1/2	40 46 1/2	150	37 Jan	50 May							
Braslian Traction Light & Fwr ord—	10	7 1/2	9 1/2 10 1/2	7 1/2 Jan	10 1/2 May	Cuban-Venezuelan Oil vtc—	1 1/2	1 1/2	1 1/2	99,900	1 1/2 Apr	2 1/2 Jan							
Breeze Corp common—	—	—	3 1/2 3 1/2	3 1/2 Feb	7 1/2 Apr	Curtis Lighting Inc common—	2.50	—	—	—	7 Apr	8 Apr							
Breidgport Gas Co.—	—	—	—	—	—	Curtis Manufacturing Co class A—	4	—	—	—	9 Apr	10 Jan							
Brill Manufacturing Co common—	—	—	—	—	—	D													
British American Oil Co.—	—	60	58	60 1/2	45 1/2 Feb	Daltch Crystal Dairies Inc.—	1	11 1/2	11 1/2	1,900	11 Jun	15 1/2 Jan							
Amer dep rets ord bearer—	£1																		

AMERICAN STOCK EXCHANGE

STOCKS										STOCKS									
American Stock Exchange										American Stock Exchange									
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High					
Eastern Sugar Associates—										International Breweries Inc.									
Common shares of beneficial int.	30	17 1/2 18 1/2	300	17 1/2 Jun	30 1/2 Jan	1	9 1/2	9 1/2 9 3/4	1,500	8 1/2 Feb	10 1/2 May								
\$2 preferred	30	9 9	100	24 Jan	25 May	1	19	19 19	16,900	19 Jun	20 Apr								
Edo Corporation class A	1	9 9	100	7 1/4 Jan	9 1/4 Apr	1	55 1/2	54 1/2 57 1/2	14,400	43 1/2 Jan	60 1/2 Apr								
Elder Mines Limited	1	31 1/2 32 1/2	2,200	26 1/2 Jan	32 1/2 Jun	1	11 1/2	10 1/2 12 1/4	4,600	4 1/2 Jan	12 1/2 Jun								
Electric Bond & Share common	5	15 1/4 15 1/2	300	15 1/4 Jan	17 1/4 Feb	1	10c	4 1/2 5 1/4	5,700	9 1/2 Mar	12 1/2 May								
Electrographic Corp common	1	9 1/2 10	1,000	8 Feb	11 1/2 Jan	1	33 1/2	2 1/2 2 1/2	1,500	2 1/2 May	3 May								
Electronic Communications Inc.	1	9 1/2 10 1/4	6,500	9 1/2 Jun	12 1/2 Apr	1	12 1/2	12 1/2 13	2,500	12 1/2 Apr	14 1/2 Apr								
Electronics Corp of America	1	2 1/4 2 1/2	12,300	2 1/4 May	3 1/4 Jan	1	10 1/2	10 1/2 10 3/4	800	5 1/2 Jan	6 1/2 Jan								
El-Tronics Inc.	5c	12 1/4 13 1/4	900	12 May	16 Feb	1	2 1/2	2 1/2 2 1/2	16,800	2 1/2 May	3 Mar								
Emery Air Freight Corp	20c	97 97	60	92 May	102 Feb	1	7 1/2	7 1/2 7 1/2	65,700	7 1/2 Jan	1 1/2 Jan								
Empire District Electric 5% pfd.	100	10 1/2 10 1/2	600	9 1/2 Feb	12 1/2 Mar	1	10 1/2	10 1/2 10 3/4											
Empire Millwork Corp	1	3 1/2 3 1/2	12,700	3 1/2 May	4 Jan	1	2 1/2	2 1/2 2 1/2											
Equity Corp common	10c	38 1/4 39	700	38 1/4 Jan	42 1/4 Jan	1	4 1/4	4 1/4 4 1/4	700	4 1/4 Jun	5 Jan								
\$2 convertible preferred	1	8 1/2 9 1/4	10,000	7 1/2 Jan	10 May	1	2 1/2	2 1/2 2 1/2	36,600	1 1/2 Feb	2 1/2 Apr								
6% cum 1st preferred	10	12 1/2 13	1,000	10 1/4 Jan	14 May	1	15 1/2	15 1/2 16 1/4											
Ero Manufacturing Co.	1	6 1/2 6 1/2	100	6 1/4 May	7 1/4 Jan	1	15 1/2	15 1/2 15 1/2											
Esquire Inc.	1	6 1/2 7	600	5 Feb	7 1/4 Mar	1	15 1/2	15 1/2 15 1/2											
Eureka Corporation Ltd.	\$1 or 25c	15 1/2 16	15,100	12 Jan	16 1/4 Jan	1	15 1/2	15 1/2 15 1/2											
Eureka Pipe Line common	10		110	12 Jan	16 1/4 Jan	1													
F										J									
Factor (Mex) & Co class A	1	9 1/4 9 1/4	9,100	7 1/2 Feb	9 1/4 Jun	1	4 1/4	4 1/4 4 1/4	700	4 1/4 Jun	5 Jan								
Fairchild Camera & Instrument	1	16 1/2 16 1/2	1,900	16 Apr	22 1/2 Jan	1	2 1/2	2 1/2 2 1/2	36,600	1 1/2 Feb	2 1/2 Apr								
Faraday Uranium Mines Ltd.	1	2 1/2 2 1/2	11,000	2 1/2 Mar	3 1/2 May	1	15 1/2	15 1/2 15 1/2											
Fargo Oils Ltd.	1	8 1/2 8 1/2	211,300	3 1/2 Jan	8 1/2 Jan	1	15 1/2	15 1/2 15 1/2											
Financial General Corp.	10c	6 1/2 7	1,200	6 1/2 Mar	7 1/4 Apr	1	15 1/2	15 1/2 15 1/2											
Fire Association (Phila)	10	41 1/2 42 1/2	1,300	41 1/2 Jun	45 Jan	1	15 1/2	15 1/2 15 1/2											
Firth Sterling Inc.	2.50	13 1/2 15 1/4	42,300	7 1/2 Feb	15 1/2 May	1	15 1/2	15 1/2 15 1/2											
Flying Tiger Line Inc.	1	7 1/2 7 1/2	7,100	7 1/2 Jun	10 Jan	1	15 1/2	15 1/2 15 1/2											
Ford Motor of Canada						1	15 1/2	15 1/2 15 1/2											
Class A non-voting	108 1/2	108 1/2 112 1/2	2,100	102 1/2 Apr	117 1/2 May	1	15 1/2	15 1/2 15 1/2											
Class B voting		118 118	75	109 Mar	120 Jan	1	15 1/2	15 1/2 15 1/2											
Ford Motor Co Ltd.						1	15 1/2	15 1/2 15 1/2											
American dep rets ord reg	\$1	4 1/2 4 1/2	9,000	3 1/2 Jan	4 1/2 Apr	1	15 1/2	15 1/2 15 1/2											
Fort Pitt Industries Inc.	1	5 1/2 5 1/2	2,300	5 1/2 Jun	7 1/2 Feb	1	15 1/2	15 1/2 15 1/2											
Fox De Luxe Beer Sales Inc.	1.25	6 6	8,300	4 1/2 Jan	6 1/2 Apr	1	15 1/2	15 1/2 15 1/2											
Fresnillo (The) Company	1	7 1/2 7 1/2	6,500	7 1/2 May	9 1/4 Jan	1	15 1/2	15 1/2 15 1/2											
Fuller (Geo A) Co	5	15 1/2 15 1/2	300	15 Feb	16 1/4 Jan	1	15 1/2	15 1/2 15 1/2											
G										K									
Gatineau Power Co common	100	31 1/4 31 1/4	100	28 Jan	32 1/2 Jun	1	15 1/2	15 1/2 15 1/2											
5% preferred	100			105 Mar	105 Mar	1	15 1/2	15 1/2 15 1/2											
Gellman Mfg Co common	1	5 5	1,100	3 1/2 Feb	6 Mar	1	15 1/2	15 1/2 15 1/2											
General Acceptance Corp warrants	1	4 1/2 5 1/2	1,500	4 1/2 Jun	5 1/2 Feb	1	15 1/2	15 1/2 15 1/2											
General Alloys Co.	1	2 2 1/2	400	1 1/2 May	2 1/2 Feb	1	15 1/2	15 1/2 15 1/2											
General Builders Supply Corp com.	1	2 1/2 2 1/2	2,800	2 May	3 Jan	1	15 1/2	15 1/2 15 1/2											
5% convertible preferred	25			13 1/4 Mar	16 Jan	1	15 1/2	15 1/2 15 1/2											
General Electric Co Ltd.						1	15 1/2	15 1/2 15 1/2											
American dep rets ord reg	\$1	7 1/2 7 1/2	100	6 1/2 Jan	7 1/2 Jan	1	15 1/2	15 1/2 15 1/2											
General Fireproofing common	5	48 50 1/2	1,100	39 1/2 Jan	56 May	1	15 1/2	15 1/2 15 1/2											
General Indus Enterprises	1	16 1/4 17 1/4	600	16 1/4 Apr	19 Jan	1	15 1/2	15 1/2 15 1/2											
General Plywood Corp common	50c	10 1/4 11 1/4	44,000	5 1/2 Jan	12 1/2 Jan	1	15 1/2	15 1/2 15 1/2											
5% convertible preferred	20	33 1/2 33 1/2	900	18 Jan	38 1/2 Jan	1	15 1/2	15 1/2 15 1/2											
General Stores Corporation	1	1 1/4 1 1/4	4,600	1 1/4 Jan	1 1/4 Jan	1	15 1/2	15 1/2 15 1/2											
General Transistor Corp.	25c	19 18 1/4 21 1/4	13,300	8 1/4 Feb	21 1/2 Jan	1	15 1/2	15 1/2 15 1/2											
Georgia Power \$5 preferred		x97 x97	20	x97 Jun	99 1/2 May	1	15 1/2	15 1/2 15 1/2											
\$4.60 preferred	67 1/4	87 1/4 87 1/4	25	87 Jun	97 1/2 Jan	1	15 1/2	15 1/2 15 1/2											
Giant Yellowknife Gold Mines	1	4 1/4 4 1/4	10,400	x4 1/4 Mar	6 1/2 Jan	1	15 1/2	15 1/2 15 1/2											
Gilbert (A C) common	1	8 1/2 8 1/2	100	8 1/2 Mar	10 Jan	1	15 1/2	15 1/2 15 1/2											
Gilchrist Co.	1	11 1/2 11 1/2	200	11 1/2 Jun	13 1/2 Jan	1	15 1/2	15 1/2 15 1/2											
Gladding McBean & Co	10	35 3/4 37	950	29 1/2 Feb	40 May	1	15 1/2	15 1/2 15 1/2											
Glen Alden Corp.	1	10 1/2 10 1/2	12,300	10 1/2 Jun	14 1/4 Jan	1	15 1/2	15 1/2 15 1/2											
Glenmore Distillers class B	1	10 1/4 10 1/4	1,200	9 1/4 Jan	11 1/4 May	1	15 1/2	15 1/2 15 1/2											
Globe Union Co Inc.	1	19 19 1/4	800	16 1/2 Jan	20 1/2 Mar	1	15 1/2	15 1/2 15 1/2											
Gobel (Adolf) Inc.	1	2 1/2 2 1/2	2,300	2 Mar	2 1/2 Jan	1	15 1/2	15 1/2 15 1/2											
Goldfield Consolidated Mines	1	11 1/2 11 1/2	15,100	11 1/2 Mar	1 1/4 Apr	1	15 1/2	15 1/2 15 1/2											
Gold Seal Dairy Products class A	10c	7 6 1/2 7 1/2	2,000	6 1/2 Jun	7 1/2 Jun	1	15 1/2	15 1/2 15 1/2											
Goodman Manufacturing Co.	50	92 1/2 95 1/2	1,900	65 1/2 Feb	96 Jun	1	15 1/2	15 1/2 15 1/2											
Gorham Manufacturing common	4	25 26	300	25 Jan	28 1/2 May	1	15 1/2	15 1/2 15 1/2											
Grand Rapids Varnish	1	7 1/2 7 1/2	200	7 May	9 1/4 Jan	1	15 1/2	15 1/2 15 1/2											
Gray Manufacturing Co.	5	7 1/2 8	2,300	7 1/2 May	11 1/2 Jan	1	15 1/2	15 1/2 15 1/2											
Great Amer Industries Inc.	10c	3 2 1/2 3 1/2	14,800	2 1/2 Mar	3 1/4 May	1	15 1/2	15 1/2 15 1/2											
Great Atlantic & Pacific Tea—						1	15 1/2	15 1/2 15 1/2											
Non-voting common stock	185 1/2	182 182 1/2	570	149 1/2 Feb	187 1/2 Jun	1	15 1/2	15 1/2 15 1/2											
7 1/2 1st preferred	100	128 127 1/2 128 1/2	70	127 Jan	132 Feb	1	15 1/2	15 1/2 15 1/2											

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 11

RANGE FOR WEEK ENDED JUNE 11												
STOCKS				STOCKS				STOCKS				
American Stock Exchange				American Stock Exchange				American Stock Exchange				
Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	
Sale Price	Low High	Shares	Low High	Sale Price	Low High	Shares	Low High	Sale Price	Low High	Shares	Low High	
STOCKS												
American Stock Exchange												
Par				Par				Par				
New Bristol Oils Ltd.	1	7 1/2	122,100	1 1/2 Apr	18 Jan			St Lawrence Corp Ltd common	17	16 1/2	17 1/2	13,000
New British Dominion Oil Ltd.	40c	3 1/4	167,500	1 1/2 Feb	3 1/2 Jun			Salem-Brosius Inc.	2.50	20 1/4	19 1/2	4,900
New Chamberlain Petroleum	50c	2 1/2	2,400	2 Mar	2 1/2 Apr			San Carlos Milling Co Ltd	8			
New England Tel & Tel	100	135	1,670	131 1/2 Jan	137 1/2 Jan			San Diego Gas & Electric Co				
New Haven Clock & Watch Co.	1	3 1/2	2,400	1 1/2 Feb	2 1/2 Jan			Cumulative preferred 5% series	20	19 1/2	19 1/2	200
50c convertible preferred		1 1/2	400	1 1/2 Apr	2 1/2 Jan			Cumulative preferred 4 1/2% series	20		17 1/2	100
New Idria Min & Chem Co.	50c	1 1/2	23,500	1 1/2 Feb	1 1/2 Jan			Cumulative preferred 4 1/2% series	20		17 1/2	200
New Jersey Zinc	25c	35 1/2	6,800	34 1/2 Jun	47 1/2 Jan			Sapphire Petroleum Ltd.	1 1/2	1 1/2	1 1/2	137,100
New Mexico & Arizona Land	1	15 1/4	3,500	13 1/2 Feb	16 1/2 Mar			Savoy Oil Inc (Del)	25c	7 1/2	8 1/2	1,700
New Pacific Coal & Oils Ltd.	20c	2	38,500	1 1/2 Jan	2 1/2 Feb			Sayre & Fisher Co	1	7 1/2	8 1/2	2,200
New Park Mining Co.	1	1 1/2	14,400	1 1/2 Mar	1 1/2 Jan			Sculin Steel Co common	1	24 1/4	21 1/2	5,900
New Process Co common		2 1/2	500	87 1/2 Jan	89 May			Scurry-Rainbow Oil Co Ltd	50c	4	3 1/4	217,500
New Superior Oils	1	2 1/2	500	1 1/2 Feb	2 1/2 May			Seaboard Western Airlines	1	13 1/2	13 1/2	3,300
New York Auction Co common	1	13	700	12 1/2 Jan	13 1/2 May			Securities Corp General	1		8 1/2	800
New York & Honduras Rosario	10	57	350	55 1/2 Jun	78 Feb			Seaman Bros Inc		1 1/2	1 1/2	4,600
New York Merchandise	10			10 1/2 Jan	14 1/2 May			Sentry Safety Control	10c	12 1/2	12 1/2	200
Nickel Rim Mines Ltd	1	3 1/2	38,800	3 1/2 Apr	5 1/2 Jan			Serrick Corp class B	1	12 1/2	12 1/2	200
Nipissing Mines	1	2 1/2	9,600	2 1/2 Jun	3 1/2 Jan			Servo Corp of America	1	11 1/2	10 1/2	1,400
Noma Lites Inc	1	5 1/2	9,600	4 1/2 Feb	6 Jan			Servomechanisms Inc	20c	11 1/2	10 1/2	2,300
Norwest Corporation	50c	5 1/2	87,300	3 Mar	5 1/2 Jun			Seton Leather common	1	27	27	100
Norren-Ketay Corp	10c	11 1/2	23,200	7 1/2 Feb	11 1/2 May			Shattuck Denn Mining	5	6 1/2	6 1/2	1,800
Norfolk Southern Railway			1,300	9 1/2 Jan	11 1/2 Jan			Shawinigan Water & Power	98	98	101	350
North American Cement class A	10		100	35 Jun	40 1/2 Jan			Sherman Products Inc	1	4 1/2	5 1/2	400
Class B	10		25	34 1/2 Mar	42 1/2 May			Sherwin-Williams common	25	120 1/2	120 1/2	1,600
North American Royalties Inc.	1	8 1/2	13,800	4 1/2 Apr	8 1/2 Jan			4% preferred	100	97	98 1/2	50
North Canadian Oils Ltd.	25	6	52,900	5 Apr	6 1/2 Feb			Sherwin-Williams of Canada		22 1/2	22 1/2	800
Northeast Airlines	1	6 1/2	6,300	6 1/2 Jun	10 1/2 Jan			Shoe Corp of America common	3	1 1/2	1 1/2	17,700
North Penn RR Co.	50		60	75 Jun	91 1/2 Jan			Siboney-Caribbean Petroleum Co	10c	1 1/2	1 1/2	100
Northern Ind Pub Serv 4 1/4% pfd	100		12,800	86 Jan	9 1/2 Mar			Sicks Breweries Ltd.				20 1/2 Apr
Northern Uranium Mines Ltd	1	8 1/2	18,400	5 1/2 Jan	7 1/2 Mar			Signal Oil & Gas Co class A	2	59	57 1/2	5,500
Warrants			2,400	3 1/2 Feb	7 1/2 Mar			Class B	2			46 Jan
Nuclear Corp of America		2 1/2	6,700	3 1/2 Jan	2 1/2 May			Silex Co common	1	3 1/2	3 1/2	3,300
Class A		2 1/2						Silver Creek Precision Corp	10c			12,100
Oceanic Oil Company	1	3	4,600	2 1/2 Mar	3 1/2 Jan			Silver-Miller Mines Ltd.	1	3 1/2	3 1/2	3,500
Ogden Corp common	50c	15 1/2	26,000	13 1/2 Feb	16 1/2 Jan			Silvray Lighting Inc	25c	3 1/2	3 1/2	1,700
Ohio Brass Co class B common		66	200	60 Feb	67 1/2 Jun			Sinca American Shares	5,000 1r	14 1/2	13 1/2	1,600
Ohio Power 4 1/2% preferred	100	94	270	93 May	101 Jan			Simmons-Boardman Publications				
Okalta Oils Ltd.	90c	3	6,400	2 1/2 Jan	3 Jan			\$3 convertible preferred		29	29 1/2	100
Okonite Company common	25	84	453	71 1/2 Jan	85 Apr			Simplicity Pattern common	1	12	11 1/2	900
Old Town Corp common	1		200	2 1/2 Apr	3 1/2 Jan			Simpson's Ltd common	1	19 1/2	19 1/2	1,900
40c cumulative preferred	7			3 1/2 May	5 1/2 Jan			Singer Manufacturing Co	20	45 1/2	45	12,900
Omar Inc.	1	11 1/2	800	11 1/2 Jun	14 1/2 May			Singer Manufacturing Co Ltd				
O'Leary Copper Co Ltd Amer shares	10c	80 1/2	2,200	80 Feb	92 Jan			Amer dep rets ord registered	1		3 1/2	100
Overseas Securities	1	25 1/2	1,100	22 May	26 Mar			Skiatron Electronics & Telev Corp	10c	7 1/2	6 1/2	47,700
Oxford Electric Corp	1		500	3 1/2 Feb	4 1/2 Apr			Slick Airways Inc	5	5 1/2	5 1/2	3,400
								Smith (Howard) Paper Mills			33	33
								Sonotone Corp	1	7 1/2	7 1/2	6,400
								Soss Manufacturing common	1	8 1/2	8 1/2	500
								South Coast Corp common	1	20 1/2	20	1,400
								South Penn Oil Co common	12.50	39 1/2	38 1/2	3,500
								Southern California Edison				
								5% original preferred	25		54 1/2	40
								4.88% cumulative preferred	25		23	500
								4.56% convertible preference	25			
								4.48% convertible preference	25		42 1/2	300
								4.32% cumulative preferred	25		20 1/2	800
								4.24% cumulative preferred	25		20 1/2	1,000
								4.08% cumulative preferred	25			

For footnotes see page 37.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 14

STOCKS American Stock Exchange	Far	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1	
					Low	High
United Molasses Co Ltd—	10s	---	---	---	4 7/8 Jun	5 1/2 Apr
Amer dep rcts ord registered—	100	---	205 1/2 205 1/2	10	200 Jan	208 Jan
United N J RR & Canal—	25	---	1 1/4 1 1/4	100	1 1/4 Mar	1 1/4 Jan
United Profit Sharing common—	10	---	12 12 1/2	150	10 1/2 Mar	14 1/4 Jan
10% preferred—	25	40 1/2	39 3/4 40 7/8	6,900	39 3/4 Jun	45 1/2 Feb
United Shoe Machinery common—	25	33	33 33 1/2	290	32 3/4 May	37 Feb
Preferred—	1	15	14 7/8 15 1/8	6,500	10 5/8 Mar	15 1/8 Jun
United Specialties common—	10c	---	7 1/4 7 1/4	89,600	7 Jun	7 1/4 Feb
U S Air Conditioning Corp.—	1	42 1/2	39 3/4 43 1/4	22,500	34 Apr	43 1/4 May
U S-Foil class B—	1	3	3 3	800	2 Jan	3 1/4 Mar
U S Rubber Reclaiming Co.—	1	41	38 1/4 42 1/4	8,800	27 1/2 Feb	43 1/2 May
United States Vitamin Corp.—	50c	4 1/4	4 1/4 4 1/4	800	4 Jan	4 1/4 Jun
United Stores Corp common—	1	9	8 1/2 9 1/4	8,000	6 1/2 Feb	9 1/4 May
Unitronics Corp.—	25c	2 1/2	2 1/2 2 1/2	2,800	1 3/4 Jan	2 1/4 Apr
Universal American Corp.—	10	---	58 1/2 58 1/2	200	48 Feb	59 1/4 May
Universal Consolidated Oil—	15	19 1/2	18 1/4 19 3/4	13,300	15 1/2 Feb	20 1/2 May
Universal Insurance—	14	28	26 1/2 28	8,200	20 1/2 Jan	28 1/2 May
Universal Marion Corp.—	2	4 1/2	4 1/2 4 1/2	1,000	4 1/2 Apr	5 1/2 Jan
Universal Products Co common—	5	---	---	---	---	---
Utah-Idaho Sugar—	---	---	---	---	---	---

V

Valspar Corp common—	1	---	5 5	100	4 3/4 Mar	6 1/4 Jan
8 1/2 convertible preferred—	5	---	---	---	8 1/2 Jan	8 1/2 Jan
Vanadium-Alloys Steel Co.—	58 3/4	46 1/2	58 3/4	18,800	35 3/4 Feb	58 3/4 Jun
Rights—	2 1/4	3 1/2	2 1/2	175,900	1 1/2 Jun	2 1/2 Jun
Van Norman Industries warrants—	3	---	3 1/4	700	2 1/2 Mar	4 1/4 Jan
Venezuelan Petroleum—	1	130 1/2	132	100	115 Apr	132 Jun
Vinco Corporation—	1	4 1/2	4 1/2 5	1,700	4 1/4 Jan	5 Jan
Virginia Iron Coal & Coke Co.—	2	6	5 1/4 6 1/4	3,700	5 1/4 Apr	7 1/4 Jan
Vogt Manufacturing—	---	---	---	---	11 1/2 Feb	13 1/4 Jan
Vulcan Silver-Lead Corp.—	1	5 1/4	5 5 1/4	3,100	5 Jun	7 1/4 Jan

W

Waco Aircraft Co.—	---	3 1/2	4 1/4	900	3 1/2 Jan	6 1/4 Jan
Wagner Baking voting cts ext.—	---	4 1/4	4 1/4	100	4 Apr	4 1/4 Jan
7% preferred—	100	50 3/4	50 3/4 9 1/4	160	96 3/4 Jun	104 Jan
Waitt & Bond Inc.—	1	---	2 1/4 2 1/4	500	2 1/4 Mar	3 1/4 Jan
5 1/2 cumulative preferred—	30	---	16 1/2 16 1/2	150	15 1/2 Feb	17 Jan
Wallace & Tiernan Inc.—	1	28 7/8	27 1/4 29	4,800	25 1/2 Feb	32 1/2 Jan
Waltham Watch Co common—	1	2	1 1/4 2	35,800	1 1/2 Jan	1 1/2 Jan
Webb & Knapp Inc.—	10c	1 1/2	1 1/2 1 1/2	25,700	1 1/2 Feb	1 1/2 Jan
8 1/2 series preference—	---	138	138	40	130 1/4 Feb	144 Apr
Webster Investors Inc (Del)—	5	---	20 1/2 20 1/4	200	19 1/2 Mar	20 1/4 Apr
Wehrman & Company Inc.—	1	---	2 1/2 2 1/2	500	2 1/4 Jan	2 1/4 Jan
Wentworth Manufacturing—	1.25	2	2 1/2 2 1/2	200	1 1/2 May	3 1/2 Jun
West Texas Utilities 4.40% pfd.—	100	---	89 1/2 89 1/2	10	86 1/2 Jan	91 Mar
Western Leaseholds Ltd.—	---	6 1/4	6 1/4 6 1/2	1,100	5 1/2 Mar	7 1/4 Jan
Western Maryland Ry 7 1/2 1st pfd.—	100	---	---	---	126 1/4 Jan	139 1/4 May
Western Stockholders Invest Ltd.—	---	---	---	---	---	---
Amer dep rcts ord shares—	1s	---	5 1/2 5 1/2	6,900	5 1/2 Feb	5 1/2 Jan
Western Tablet & Stationery com.—	---	58 1/4	58 1/4	50	54 Jan	68 Feb
Westmoreland Coal—	20	---	44 1/4 45 1/2	300	35 Feb	47 1/2 May
Westmoreland Inc.—	10	---	25 1/2 25 1/2	100	23 1/2 Jan	29 1/2 Jan
Weyenberg Shoe Mfg.—	1	---	34 1/2 35	100	32 1/2 Apr	38 Jan
White Eagle Internat Oil Co.—	10c	1 1/4	1 1/4 1 1/4	8,000	1 1/4 Apr	3 Jan
White Stores Inc common—	1	9 1/4	9 1/4 9 1/4	200	9 May	10 Jan
5 1/2% conv preferred—	25	---	21 1/2 21 1/2	1,700	21 May	23 1/2 Jan
Wichita River Oil Corp.—	1	---	3 1/2 3 1/2	1,000	3 1/4 Apr	4 1/4 Jan
Wicks (The) Corp.—	5	---	11 1/2 11 1/2	600	10 1/2 Mar	12 1/2 Jan
Williams-McWilliams Industries—	10	21 1/2	20 3/4 21 1/4	6,900	19 1/4 Apr	26 1/2 Mar
Williams (R C) & Co.—	1	8	7 1/2 8 1/4	2,800	5 1/2 Jan	8 1/4 Mar
Wilson Brothers common—	1	---	3 1/4 3 1/2	1,300	2 1/2 Feb	4 1/4 Jan
5% preferred—	25	---	16 16 1/2	350	14 1/2 Jan	17 1/4 Apr
Wisconsin Pwr & Lt 4 1/2% pfd.—	100	---	99 1/4 99 1/4	30	96 1/2 Feb	101 May
Wood (John) Industries Ltd.—	1	15 1/4	14 1/2 15 1/4	950	11 1/2 Jan	13 1/2 Apr
Wood Newspaper Machine—	1	17 1/4	17 1/4 17 1/4	300	16 1/2 Feb	17 1/4 Jan
Woodall Industries Inc.—	2	77	75 1/2 78 1/2	3,900	69 1/2 Feb	79 1/2 Jan
Woodley Petroleum common—	8	---	---	---	---	---
Woodworth (P W) Ltd.—	---	---	---	---	---	---
Amer dep rcts ord reg.—	5s	---	5 1/2 5 1/2	100	5 1/2 Feb	5 1/2 May
4% preference—	51	---	---	---	---	---
Wright Hargreaves Ltd.—	1 1/2	---	1 1/2 1 1/2	19,900	1 1/2 Feb	1 1/2 Jan
Zapata Petroleum Corp.—	10s	20 1/2	20 20 1/2	1,500	15 1/2 Mar	23 May

BONDS
American Stock Exchange

	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1	
					Low	High
ΔAmer Steel & Pump 4s inc debts 1994—	June-Dec	---	---	3	52 52 1/2	57 1/2
Appalachian Elec Power 3 1/4s 1970—	June-Dec	89 1/4	89 89 1/4	4	89 97 1/4	97 1/4
Bethlehem Steel 6s Aug 1 1998—	Quar-Feb	---	127 1/2 127 1/2	---	121 1/2 130	130
Boston Edison 2 1/4s series A 1970—	June-Dec	---	87 87	2	86 90 1/2	90 1/2
Chicago Transit Authority 3 1/4s 1978—	Jan-July	77 3/4	77 1/2 77 3/4	30	77 1/2 86 1/2	86 1/2
Delaware Lack & Western RR—	---	---	---	---	---	---
Lackawanna of N J Division—	---	---	---	---	---	---
1st mortgage 4s series A 1993—	May-Nov	60 1/4	60 1/4 61 1/4	10	60 1/4 66	66
Δ1st mortgage 4s series B 1993—	May	---	52 54	---	54 58 3/4	58 3/4
Finland Residential Mtge Bank 5s 1961—	Mar-Sept	---	95 97 1/4	---	95 98	98
Flying Tiger Line 5 1/2s conv debts 1967—	Jan-July	100	100 103	3	100 117	117
Guantanamo & Western RR 4s 1970—	Jan-July	---	56 59	---	53 1/2 55 1/4	55 1/4
Italian Power Realization Trust 6 1/2% liq tr cts—	---	---	90 1/4 90 1/4	17	90 1/4 94	94
Midland Valley RR 4% 1963—	April-Oct	---	88	---	86 90	90
National Research Corp—	---	---	---	---	---	---
5s convertible subord debentures 1976—	Jan-July	---	109 1/2 111 1/2	27	97 114	114
New England Power 3 1/4s 1961—	May-Nov	---	96 1/4 96 1/4	1	96 98 1/2	98 1/2
Nippon Electric Power Co Ltd—	---	---	---	---	---	---
6 1/2s due 1953 extended to 1963—	Jan-July	---	99 1/2 100 1/2	---	100 102 1/2	102 1/2
Ohio Power 1st mortgage 3 1/4s 1968—	April-Oct	---	90 92	20	90 98 1/2	98 1/2
1st mortgage 3s 1971—	April-Oct	---	88 88	2	82 88	88
Pennsylvania Water & Power 3 1/4s 1964—	June-Dec	93 1/2	93 1/2 95	6	91 96 1/2	96 1/2
3 1/4s 1970—	Jan-July	---	85 91	---	91 93	93
Public Service Electric & Gas Co 6s 1998—	Jan-July	---	118 130	---	118 136	136
Safe Harbor Water Power Corp 3s, 1981—	May-Nov	---	80 95 1/2	---	80 95 1/2	95 1/2
Sapphire Petroleum Ltd 5s conv deb '62 Jan-July	---	---	87 89	---	80 89	89
Southern California Edison 3 1/2s 1965—	Mar-Sept	93	91 3/4 93	72	91 3/4 97 1/2	97 1/2
3 1/2s series A 1973—	Jan-July	---	80 87	---	83 1/2 88 1/2	88 1/2
3s series B 1973—	Feb-Aug	---	84 90	---	80 82	82
2 1/2s series C 1976—	Feb-Aug	---	86 88	---	88 91 1/2	91 1/2
3 1/2s series D 1976—	Feb-Aug	---	86 88	---	86 97 1/2	97 1/2
3s series E 1978—	Feb-Aug	---	88 93	---	90 1/2 90 1/2	90 1/2
3s series F 1979—	Feb-Aug	---	80 87	---	80 87	87
3 1/2s series G 1981—	April-Oct	95	95 95	2	93 99	99
Southern California Gas 3 1/4s 1970—	April-Oct	---	88 91	---	89 1/4 97	97
Southern Counties Gas (Calif.) 3s 1971—	Jan-July	---	90 90	1	89 91	91
Southwestern Gas & Electric 3 1/4s 1970—	Feb-Aug	---	80 90	---	88 1/2 93	93
United Dye & Chemical 6s 1973—	Feb-Aug	---	86 70	---	65 1/2 77	77
Wasatch Corp deb 6s ser A 1963—	Jan-July	---	103 103	5	100 104 1/4	104 1/4
Washington Water Power 3 1/2s 1964—	June-Dec	92	92 95	30	92 98 1/2	98 1/2
Webb & Knapp Inc 5s debts 1974—	June-Dec	---	73 75	17	73 77	77
West Penn Traction 5s 1960—	June-Aug	---	92	---	101 1/2 102 1/4	102 1/4
Western Newspaper Union 6s 1959—	Feb-Aug	---	85 98	---	92 101 1/4	101 1/4

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1	
					Low	High
ΔBaden (Germany) 7s 1951—	Jan-July	---	117 1/2 190	---	---	---
Central Bk of German State & Prov Banks—	---	---	---	---	---	---
Δ6s series A 1952—	Feb-Aug	---	113 113	---	105 134	134
Δ6s series B 1951—	April-Oct	---	110 110	---	91 105	105
ΔDanzig Port & Waterways 6 1/2s 1952—	Jan-July	---	124	---	21 1/2 24 1/4	24 1/4
ΔGerman Cons Munic 7s 1947—	Feb-Aug	---	116 1/4	---	126 158	158
ΔS f secured 6s 1947—	June-Dec	---	114 1/4	---	111 1/2 140	140

BONDS
American Stock Exchange

	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1	
					Low	High
ΔHanover (City of) Germany—	---	---	---	---	---	---
7s 1939 (50% redeemed)—	Feb-Aug	---	145 49	---	52 52	52
ΔHanover (Prov) 6 1/2s 1949—	Feb-Aug	---	160	---	70 1/4 71 1/4	71 1/4
ΔLima City (Peru) 6 1/2s stamped 1958—	Mar-Sept	---	73 1/2	---	54 54	54
Marambaio stamped (Plan A) 2 1/2s 2008—	May-Nov	---	53	---	---	---
Mortgage Bank of Bogota—	---	---	---	---	---	---
Δ7s (issue of May 1927) 1947—	May-Nov	---	72	---	73 73	73
Δ7s (issue of Oct 1927) 1947—	April-Oct	---	72	---	99 1/2 101 1/4	101 1/4
Mortgage Bank of Denmark 5s 1972—	June-Dec	---	99 1/2 102 1/2	---	53 53	53
Parana stamped (Plan A) 2 1/2s 2008—	Mar-Sept	---	53 1/2 57 1/2	---	---	---
Peru (Republic of)—	---	---	---	---	---	---
Sinking fund 3s Jan 1 1997—	Jan-July	51	50 1/2 51 1/2	37	49 1/2 52 1/4	52 1/4
Rio de Janeiro stmpd (Plan A) 2s 2012—	Jan-July	39	39 39	1	39 40	40

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

ΔBonds being traded flat.

Friday's bid and asked prices; no sales being transacted during the current week.

Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Listed on the New York Stock Exchange as compiled by D.W. Jones & Co.									
Date	Stocks				Bonds				Total
	30 Indus- trial	20 Rail- roads	15 Utili- ties	Total 65 Stocks	10 Indus- trial	10 First Grade Rails	10 Second Grade Rails	10 Utili- ties	
June 7-----	505.63	145.01	73.54	175.43	89.91	87.85	87.30	87.50	88.14
June 10-----	503.76	144.23	73.02	174.86	89.78	87.51	87.21	87.39	87.97
June 11-----	509.48	145.68	73.76	176.51	89.78	87.57	86.86	87.51	87.93
June 12-----	509.66	147.56	73.56	176.97	89.78	87.53	86.53	87.41	87.81
June 13-----	511.58	148.16	73.63	177.57	89.69	87.49	86.39	87.32	87.72

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 11

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Motors Corp.	5	7 3/8	7 3/8	7 3/8	28	5 1/2 Jan	8 1/2 Mar
American Sugar Refining new	25					31 1/4 Jan	39 1/4 Apr
American Tel & Tel.	100	177 1/8	176 1/4	177 1/8	550	170 1/2 Jan	179 3/4 Jun
Anaconda Co.	50					57 1/2 Feb	73 1/4 Jan
Boston & Albany RR.	100					133 Jan	136 3/4 Feb
Boston Edison	25	49 1/2	49 1/2	49 1/2	10	48 1/2 Jan	54 Jan
Boston & Maine RR common	100					37 Mar	19 1/4 Jan
Boston Pers Prop.	5					12 Apr	42 1/2 Jun
Calumet & Hecla Inc.	10					58 Mar	70 1/4 May
Cities Service Co.	10					31 Jun	42 1/2 Jan
Copper Range Co.	10					26 3/4 Feb	39 3/4 May
Eastern Gas & Fuel Assoc.	100					75 Jun	81 1/4 Mar
4 1/2% cum pfd.	100					70c Jan	1 1/4 Apr
Eastern Mass St Ry Co common	100					57 May	63 3/4 Feb
6% cum pfd class B.	100					47 1/4 Mar	52 Jan
First Nat'l Stores Inc.	5	69 1/2	69 1/4	70 1/8	137	54 Jan	59 1/2 Mar
Ford Motor Co.	5					52 1/2 Feb	70 1/4 Jun
General Electric Co.	1					40 1/4 Jun	46 1/2 Mar
Gillette Co.	50					42 1/2 Feb	52 1/4 Jan
Island Creek Coal Co common	25					102 1/2 Feb	128 1/4 Jan
Kennecott Copper Corp.	25					14 1/4 Jun	15 1/4 Apr
Loew's Boston Theatres	10					32 1/4 Apr	37 Jun
Lone Star Cement Corp.	100					116 Mar	131 Jan
Maine Central RR Co 5% pfd.	1					12 Feb	13 1/4 May
Narragansett Racing Assn.	20	16 1/2	16 1/2	16 3/4	425	16 Apr	17 1/4 Jan
National Service Companies	100					132 Jan	137 1/2 Jun
New England Electric System	50c					3 Mar	4 3/4 Jun
New England Tel & Tel Co.	5					42 1/2 Feb	55 1/2 May
Norbut Corp.	50					20 Feb	22 1/2 Jan
Olin Mathieson Chemical	2.50	21 1/8	20 7/8	21 1/8	30	8 1/4 May	10 3/4 Jan
Pennsylvania RR Co.	1					21 1/8 Mar	23 1/4 Jan
Reckall Drug Co.	1					36 Feb	49 1/4 May
Shawmut Association	1					17 1/2 Feb	20 1/4 Jan
Stone & Webster Inc.	1					60 1/2 May	65 1/2 Jan
Stop & Shop Inc.	7					24 1/2 Mar	27 1/2 Jun
Standard Oil Co (N J)	5					29 1/2 Mar	33 1/4 May
Torrington Co.	5					44 1/4 Apr	45 3/4 Feb
Union Twist Drill Co.	25					39 1/2 Feb	49 Jan
United Fruit Co.	5					48 1/4 May	63 1/4 Jan
United Shoe Mach Corp.	50					52 1/4 Feb	64 1/4 Jun
U S Rubber Co.	12.50						
U S Smelt, Refining & Mining Co.							
Westinghouse Electric Corp.							

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Laundry	20	26 1/8	26 1/8	27	152	26 1/8 May	30 3/4 Apr
Baldwin	21	21	21	21	20	21 Jun	26 1/2 Mar
Burger	10		18 1/2	18 1/2	30	18 May	24 1/4 Jan
Carey Manufacturing	10	30	29 1/4	30	80	22 1/2 Jan	32 1/4 May
Champ common	10		37 1/2	37 1/2	20	33 1/4 Feb	37 1/2 Jan
Cincinnati Gas & Electric com.	8.50		26 1/8	27 1/2	526	26 1/4 Jan	30 Apr
4% preferred	100		88 3/4	88 3/4	26	87 1/4 Jan	95 1/4 Jan
Cincinnati Milling Machine	10		42	42	10	40 Feb	50 1/4 Jan
Cincinnati Telephone	50		86	87	335	85 1/2 Feb	90 1/2 Mar
Cincinnati Transit	12 1/2	4	4	4	409	4 Jan	4 3/4 Mar
Eagle Picher	10		41 1/4	41 3/8	75	40 1/2 Feb	47 1/4 Jan
Gilson Art	1	68	68	68	25	64 Mar	68 Jun
Kroger	1		51 1/2	53 3/8	296	45 1/4 Jan	56 1/2 Apr
Lunkenheimer	1		28 3/4	28 3/4	24	27 1/2 Jan	29 1/4 Apr
Procter & Gamble	2	48 1/2	47 3/4	48 3/4	483	44 1/2 Mar	50 1/4 Jan
Randall class B	5		27	27	75	25 Jan	28 1/2 Jan
Rapid	1		13 1/4	14	282	13 1/4 Jun	16 1/4 Mar
U S Printing common	1	38 1/2	38 1/2	39	36	36 1/2 Jan	39 1/2 May
Preferred	50		52	52	18	52 Jan	52 Jan

Unlisted Stocks

American Cyanamid	10	83 1/4	83 1/4	84 3/8	158	66 3/4 Feb	86 1/4 May
American Radiator	5		15 1/8	15 1/8	7	14 1/4 May	18 Jan
American Telephone & Telegraph	100	177 1/8	176 1/4	177 1/8	170	170 1/8 Jan	180 1/4 Mar
American Tobacco	20		71 1/2	71 3/4	40	71 1/2 Jun	77 1/4 Feb
Anaconda	50		69 1/2	69 3/8	2	58 Feb	72 1/4 Jan
Armco	10		56 3/4	58 3/8	179	51 1/2 Feb	65 1/4 Jan
Ashland Oil	1		19 1/4	19 1/4	15	16 1/2 Feb	19 1/4 May
Avco Mfg	3		6 1/4	6 3/4	50	5 7/8 Jan	7 1/4 Jan
Bethlehem Steel	1	48 3/8	46 3/4	49 1/8	292	41 1/4 May	49 1/8 Jun
Burlington	25		44 1/4	45 1/8	65	44 1/4 Jun	49 1/8 Apr
Chesapeake & Ohio	25		64	64	20	59 1/2 Feb	70 Jan
Chrysler Corp	25	77 1/8	72 1/2	77 1/8	137	64 1/2 Jan	80 1/2 Apr
Cities Service	10		68 1/2	68 3/4	3	58 Feb	68 1/2 Jun
City Products	1		45	45	60	39 1/2 Jan	45 Jun
Clopay	1		2 1/2	2 1/2	500	2 Jun	2 1/2 Feb
Columbia Gas	5	18	17 1/2	18	300	16 1/4 Feb	18 Jan
Columbus & So Ohio	10	29 1/8	29	29 1/8	85	29 Jun	31 1/4 Feb
Corn Products	10		30 1/2	30 1/2	77	29 1/2 Mar	31 1/4 Apr
Curtiss Wright	1		41	41 1/4	40	40 1/2 Feb	46 1/4 Apr
Dayton Power & Light	7		45 1/2	46 1/4	73	42 1/2 Feb	49 1/8 Apr
Dow Chemical	5	67 1/2	66 3/4	67 1/2	106	64 1/4 Mar	67 1/2 Jun
Du Pont	5		195	197 1/4	184	177 1/2 Mar	202 1/2 May
Electric Auto Lite	5		36 3/4	36 3/4	5	30 1/2 Feb	39 1/4 Apr
Federated Department	2.50		33 1/2	34	70	28 1/4 Feb	34 Jun
Ford Motors	5		54 1/2	55	80	54 1/2 Jan	59 1/2 Mar
General Dynamics	1	60 3/8	59 1/2	60 3/8	102	57 1/2 Mar	68 1/4 Apr
General Electric	5		68 1/4	70 1/8	102	52 1/2 Feb	70 1/8 Jun
General Motors	1 1/4	43	41 1/4	43 1/4	720	38 1/2 Feb	44 1/4 May
Greyhound Corp	3	16 1/8	16 1/8	16 1/8	25	14 1/4 Jan	17 Apr
Int Fone	2		35 1/2	35 1/2	25	30 1/2 Jan	35 1/2 Jun
Monasanto Chemical	2	38	37 1/2	38 1/2	107	33 Mar	38 1/2 Jun
Martin (Glen L)	1	35 1/2	35 1/2	36 1/4	75	35 1/2 Jun	45 1/2 Jan
Montgomery Ward	1	36 1/4	36 1/4	36 1/2	65	36 1/2 Feb	39 1/2 Jan
National Cash Register	5		68 1/4	68 1/4	19	46 1/4 Feb	69 1/4 Jun
National Dairy	5		34 1/4	34 1/4	100	34 1/4 Jan	38 1/4 Mar
National Distillery	5	27 1/4	27 1/4	27 1/4	45	24 1/2 Feb	28 May
New York Central	1		33 1/4	33 1/4	9	28 1/2 Feb	33 1/4 Jun
Ohio Edison	12	52 3/4	52 3/4	52 3/4	40	48 1/4 Feb	52 3/4 Jun
Pennsylvania RR	50		20 1/4	20 1/4	90	20 Feb	22 1/2 Jan
Phillips Petroleum	10		49 1/2	51	115	44 1/2 Feb	53 Jan
Pure Oil	5		48	48	102	38 1/2 Feb	49 1/2 Jun
Radic Corp	1		37 1/4	36 3/4	38	32 1/2 Feb	39 May
Republic Steel	10		53 1/2	55 1/4	75	48 1/2 Feb	58 1/2 Mar
Reynolds	10		54 1/2	55	80	54 1/2 Jun	58 Mar
St Regis	1		34 1/4	34 1/4	15	32 1/2 May	41 1/4 Feb
Sears Roebuck	3		27	27 1/4	229	26 1/2 Apr	29 1/4 Jan
Secony Mobil	15		61 1/2	61 1/2	20	48 Feb	61 1/2 Jun
Southern Co	5		24 1/4	24 1/4	64	21 Jan	24 1/2 Jun
Southern Railway	1		41	41	100	41 Jun	45 1/2 Feb
Sperry Rand	50c	23 1/2	22 1/2	23 1/2	278	20 1/2 Apr	23 1/2 May
Standard Brands	1		41 1/4	41 1/4	50	37 1/2 Jan	42 1/2 May
Standard Oil (Indiana)	25	54 1/2	54 1/2	56 1/8	70	50 1/2 Mar	61 1/4 Jan
Standard Oil (N J)	7	66 1/2	64 1/4	66 1/2	322	53 1/4 Feb	66 1/4 Jun
Standard Oil (Ohio)	10	61	60 3/4	62 1/2	180	47 1/2 Feb	62 1/2 Jun
Studebaker-Packard	1		6 1/2	6 1/2	50	6 Jun	8 Jan
Sunray	1		29 1/2	29 1/2	85	23 1/2 Feb	29 1/2 Jun
Toledo Edison	5		13 1/2	13 1/2	90	13 1/2 Jan	13 1/2 Apr
U S Shoe	1	21 1/2	21 1/2	21 1/2	91	18 Feb	21 1/2 Jun
U S Steel	16 1/2		66 1/2	69 3/8	224	57 1/2 Mar	72 1/2 Jan
Westinghouse	12 1/2		63 1/2	64 1/2	10	52 1/2 Feb	63 1/2 Jun
Woolworth (P W)	10	42	41 1/2	42	125	41 1/2 Jun	45 1/4 Jan

BONDS

Cincinnati Transit 4 1/2s	1998	51 1/4	51 1/4	51 1/4	\$3,987.50	50 1/2 May	58 Jan
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For footnotes see page 46.

WATLING, LERCHEN & CO.

Members

New York Stock Exchange
Detroit Stock ExchangeAmerican Stock Exchange
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: Woodward 2-5525

ANN ARBOR

JACKSON

KALAMAZOO

PONTIAC

Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Range		for Week		
		Sale Price	Low	High	Shares	Low	High
Allen Electric common	1	---	27 ¹ / ₂	3	1,172	2 ¹ / ₂ Mar	3 ¹ / ₄ May
American Metal Products	2	---	24 ¹ / ₂	24 ¹ / ₂	125	22 Feb	25 ¹ / ₄ Apr
Baldwin Rubber common	1	---	15 ¹ / ₂	15 ¹ / ₂	100	15 ¹ / ₂ May	16 ¹ / ₄ Jan
Briggs Manufacturing common	3.50	9	9	9	286	9 Jun	13 ¹ / ₄ Jan
Brown-McLaren Mfg common	1	---	3 ¹ / ₂	3 ¹ / ₂	700	3 ¹ / ₂ Jan	5 Feb
Budd Company common	5	---	19 ¹ / ₂	19 ¹ / ₂	173	17 ¹ / ₂ Feb	21 ¹ / ₄ May
Buell Die & Machine common	1	---	3 ³ / ₄	3 ³ / ₄	230	3 ³ / ₄ Jun	5 Jan
Burroughs Corp	5	---	47	47	252	34 ¹ / ₂ Feb	47 ¹ / ₄ Jun
Chrysler Corp	25	78	73	78 ³ / ₄	5,639	64 ¹ / ₄ Jan	80 ¹ / ₂ Apr
Consolidated Paper	10	16 ¹ / ₂	16 ¹ / ₂	17	2,065	16 ¹ / ₂ May	17 ¹ / ₂ Mar
Continental Motors	1	8 ³ / ₈	8 ³ / ₈	8 ³ / ₈	526	6 Jan	8 ³ / ₈ Jun
Davidson Bros common	1	---	6 ¹ / ₂	6 ¹ / ₂	150	6 ¹ / ₂ Jun	7 ¹ / ₄ Jan
D & C Navigation common	5	---	15	15	200	13 Jan	15 Jun
Detroit Edison	40	---	41 ¹ / ₂	41 ¹ / ₂	4,888	37 ³ / ₄ Jan	41 ¹ / ₂ May
Detroit Gray Iron Foundry	1	---	3 ¹ / ₄	3 ¹ / ₄	150	3 ¹ / ₄ Feb	5 ¹ / ₄ Mar
Detroit Steel Corporation	1	---	15 ¹ / ₂	15 ¹ / ₂	343	15 ¹ / ₂ May	21 ¹ / ₄ Jan
Ex-Cell-O Corp	3	---	43 ¹ / ₂	44 ¹ / ₂	431	43 ¹ / ₂ Jun	51 ¹ / ₄ Apr
Federal-Mogul-Bower Bearings	5	---	40 ³ / ₄	40 ³ / ₄	338	36 ¹ / ₄ Feb	40 ³ / ₄ May
Fenestra Inc	10	26 ¹ / ₄	26	26 ¹ / ₄	450	25 ¹ / ₄ Feb	26 ¹ / ₄ Apr
Ford Motor Co.	5	56 ¹ / ₂	54 ³ / ₄	56 ¹ / ₂	1,968	54 ¹ / ₄ Jan	59 Mar
Fruehauf Trailer	1	18 ³ / ₄	18 ¹ / ₂	18 ³ / ₄	1,194	18 ¹ / ₂ Jan	24 Jan
General Motors Corp.	1.60 1/2	43 ³ / ₈	41 ¹ / ₂	43 ³ / ₈	9,960	38 ³ / ₈ Apr	43 ³ / ₈ May
Goebel Brewing	1	---	4 ¹ / ₂	4 ³ / ₈	389	3 ³ / ₄ Jan	4 ¹ / ₄ Apr
Great Lakes Oil & Chemical	1	---	2 ¹ / ₄	2 ¹ / ₄	1,123	1 ¹ / ₂ Jan	2 ¹ / ₄ May
Hoover Ball & Bearing	10	21	21	21	251	17 ¹ / ₂ Feb	21 ¹ / ₄ Jun
Hoskins Manufacturing	2 1/2	---	25 ¹ / ₂	15 ³ / ₄	409	24 May	28 Mar
International Breweries	1	---	9 ³ / ₈	9 ³ / ₈	200	8 ³ / ₈ Mar	9 ³ / ₄ Jun
Kinsel Drug	1	1 ¹ / ₂	1 ¹ / ₂	1 ¹ / ₂	2,300	1 ¹ / ₂ Feb	1 ¹ / ₂ Apr
Kresge Co (S S)	10	26 ¹ / ₄	26 ³ / ₈	26 ⁷ / ₈	2,012	25 ³ / ₈ Jan	27 ¹ / ₂ Apr
Kysor Heater	1	6 ¹ / ₂	6 ¹ / ₂	6 ¹ / ₂	100	6 ¹ / ₂ May	7 ¹ / ₂ Jun
Leonard Refineries	3	17 ³ / ₈	17 ¹ / ₂	17 ³ / ₈	1,310	14 ¹ / ₂ Jan	17 ³ / ₈ Jan
Masco Screw Products Co.	1	---	27 ¹ / ₂	27 ¹ / ₂	100	23 ¹ / ₄ Feb	3 Jan
Michigan Chemical common	1	22	21 ⁷ / ₈	22	350	17 ¹ / ₂ Feb	23 Apr
Mt Clemens Metals common	1	---	2 ¹ / ₂	2 ¹ / ₂	760	2 ¹ / ₂ Apr	3 ¹ / ₄ Jan
Preferred	4	---	3 ³ / ₄	3 ³ / ₄	460	3 ³ / ₄ Jan	3 ³ / ₄ Jan
Murray Corporation	10	---	28 ¹ / ₄	28 ³ / ₄	170	25 ¹ / ₂ Apr	29 ¹ / ₂ May
Park Chemical common	10	---	5 ¹ / ₄	5 ¹ / ₄	300	5 ¹ / ₄ Jun	6 May
Parke Davis & Co.	*	54 1/2	51 ¹ / ₂	54 ¹ / ₂	971	42 ¹ / ₂ Feb	54 ¹ / ₂ May
Peninsular Metal Products	1	9 ³ / ₄	9 ³ / ₄	10	270	8 ¹ / ₂ Jan	11 Feb
Pfeiffer Brewing	5	4 1/2	4 ¹ / ₂	4 ¹ / ₂	200	4 Feb	4 ¹ / ₂ Jan
Pyrophet Company	1	---	10 ¹ / ₂	10 ¹ / ₂	200	9 ¹ / ₂ Jan	11 ¹ / ₂ Apr
Rockwell Spring & Axle	5	29	28 ³ / ₈	29	520	26 ³ / ₈ Feb	31 ¹ / ₂ Apr
Rudy Manufacturing	1	15 ³ / ₈	15 ³ / ₈	15 ⁷ / ₈	1,852	10 ³ / ₈ Feb	15 ³ / ₈ Jan
Scotten Dillon common	10	---	18 ¹ / ₂	18 ¹ / ₂	189	17 ¹ / ₂ Mar	20 Jan
Standard Tube class B	1	---	9	9	100	7 Feb	10 Apr
United Shirt Distributors	1	5 1/2	5 ¹ / ₈	5 ¹ / ₈	190	5 ¹ / ₈ Jun	6 Jan
Wayne Screw common	1	1 1/2	1 ¹ / ₂	1 ¹ / ₂	200	1 ¹ / ₂ Mar	1 ¹ / ₂ May
Young Spring & Wire	*	31 1/2	31 ¹ / ₂	31 ¹ / ₂	100	31 ¹ / ₂ Jan	33 May

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 14

STOCKS						STOCKS							
STOCKS	Par	Friday	Week's	Sales	Range Since Jan. 1	STOCKS	Par	Friday	Week's	Sales	Range Since Jan. 1		
		Last	Range	for				Last	Range	for			
Sale Price		Price	of Prices	Week		Sale Price		Price	of Prices	Week			
Low	High	Low	High	Shares	Low	High	Low	High	Low	High	Low	High	
Calif East Aviation	10c	23 1/2	23 1/2	600	23 1/2 Jun	31 1/2 May	Modine Manufacturing Co	10	15 1/2	15	400	15 Jun	18 1/2 Apr
Caumet & Hecla Inc	5	12	12 1/2	400	11 1/2 Apr	14 1/2 Jan	Monsanto Chemical (Un)	2	38	36 3/8	3,200	30 1/2 Feb	37 1/2 Jan
Canadian Pacific (Un)	25	36	36	100	30 3/4 Feb	36 May	Montgomery Ward & Co	36 1/2	36 1/2	36 1/2	2,200	35 1/2 Jun	40 Jan
Canadian Prospect Ltd	16 1/2	4 1/2	4 1/2	11,800	3 1/2 Mar	5 Jan	Morris (Philip) & Co (Un)	5	42 3/4	42 3/4	200	41 1/2 Feb	45 1/2 Mar
Carrier Corp common	10	57 1/2	57 1/2	300	55 1/2 Jan	63 3/4 Jan	Motorola Inc	47 1/2	47 1/2	47 1/2	500	36 1/2 Feb	47 1/2 May
Celanese Corp of America (Un)	15 1/2	15 1/2	16	600	14 1/2 Feb	17 1/2 Jan	Mount Vernon (The) Co 50c conv pfd	4	3 1/4	4	1,200	3 1/2 Jun	5 1/2 Jan
Centlivre Brewing Corp	50c	23 1/2	23 1/2	1,900	17 1/2 Feb	21 1/2 Apr	50c convertible preferred	5	4	4 1/2	1,600	3 1/2 Mar	5 1/2 Jan
Central & South West Corp	5	42 1/2	41 1/2	500	34 1/2 Jan	42 1/2 May	Muskegon Piston Ring	2.50	10	10	50	3 1/2 Apr	10 1/2 Feb
Central Illinois Light Co	10	52 1/2	52 1/2	100	52 1/2 Jun	56 Feb	Muter Company	50c	3 1/2	3 1/2	400	2 1/2 Jan	3 1/2 May
Central Illinois Public Service	10	30	30	500	29 1/2 Mar	31 1/2 May	Nachman Corp	10	13 1/2	13 1/2	122	13 1/2 Jun	13 1/2 Jun
Certain-teed Products	1	9 1/2	9 1/2	100	9 1/2 Jun	11 1/2 Jan	Napco Industries Inc	1	6 1/2	6 1/2	2,800	6 1/2 Jun	9 1/2 Jan
Champion Oil & Refin Co common	1	30 1/2	31	800	25 1/2 Feb	31 May	National Cylinder Gas	43	43	43	200	30 1/2 Feb	43 Jun
33 convertible preferred	25	57	57	50	56 Mar	62 Apr	National Distillers & Chem (Un)	5	27 1/2	27 1/2	800	24 1/2 Feb	28 May
Chesapeake & Ohio Ry (Un)	25	64	64	100	60 Feb	69 1/4 Jan	National Gypsum Co	1	39 1/2	39 1/2	100	35 1/2 Apr	40 Jan
Chic Milw St Paul & Pac common	19 1/2	18 1/2	19 1/2	1,800	16 1/2 Feb	20 1/2 May	National Lead Co (Un)	5	129 1/2	130 1/2	300	100 1/2 Feb	138 Jun
Chicago Rock Isl & Pacific Ry Co	30	34 1/2	35 1/2	300	34 1/2 Jun	37 3/4 Jan	New York Central RR	1	10	10	100	9 Mar	12 1/2 Jan
Chicago So Shore & So Bend RR	12.50	10 1/2	10 1/2	900	10 Jan	12 1/2 Feb	North American Aviation (Un)	1	31 1/2	29 1/2	1,000	28 Mar	38 Jan
Christiana Oil Corp	1	9 1/2	9 1/2	1,200	6 1/2 Jan	9 Jun	North American Car Corp	10	33 1/2	33 1/2	1,200	33 1/2 May	41 1/2 Jan
Chrysler Corp	25	78	73	2,600	64 1/2 Jan	80 1/2 Apr	Northern Illinois Gas Co	5	17 1/2	17 1/2	1,200	16 Mar	18 Jun
Cities Service Co	10	68 1/2	68 1/2	100	58 1/2 Mar	70 1/2 May	Northern Illinois Corp	5	18 1/2	18 1/2	13,900	17 1/2 Feb	18 Jan
Cleveland Cliff's Iron common	1	48 1/2	45 1/2	1,400	41 1/2 Feb	51 Jan	Northern States Power Co	5	17 1/2	17 1/2	2,700	16 1/2 Jan	17 1/2 Jun
4 1/2% preferred	100	83	84	100	83 Jun	89 1/2 Feb	(Minnesota) (Un)	5	66 1/2	67 1/2	1,150	65 1/2 Jun	77 1/2 Jan
Cleveland Electric Illum	15	40 1/2	41	200	37 Feb	43 1/2 May	Oak Manufacturing Co	1	17 1/2	17 1/2	1,700	16 1/2 May	20 1/2 Jan
Coleman Co Inc	5	16	15 1/2	1,150	15 1/2 Jun	20 1/2 Jan	Ohio Edison Co	12	52 1/2	52 1/2	100	48 1/2 Feb	52 1/2 May
Colorado Fuel & Iron	5	28 1/2	29	300	28 1/2 May	30 1/2 May	Ohio Oil Co (Un)	41	40 1/2	42 1/2	700	36 Feb	44 1/2 Jan
Columbia Gas System (Un)	17 1/2	18	18	1,500	16 1/2 Feb	18 1/2 Jan	Oklahoma Natural Gas	7.50	26 1/2	27 1/2	450	26 1/2 Jan	28 Apr
Commonwealth Edison common	25	39 1/2	39 1/2	6,200	39 1/2 Jan	42 1/2 Mar	Olin-Mathieson Chemical Corp	5	55 1/2	54	2,300	42 1/2 Feb	56 1/2 Jun
Consolidated Cement Corp	1	28 1/2	28 1/2	2,700	26 Mar	31 1/2 Apr	Pacific Gas & Electric (Un)	25	50 1/2	51	300	48 1/2 Feb	51 Jun
Consolidated Foods Corp	1.33 1/2	47 1/2	47 1/2	700	15 1/2 Jun	15 1/2 Jun	Pan American World Airways (Un)	1	14 1/2	15	700	14 1/2 Jun	18 1/2 Jan
Consumers Power Co	5	18 1/2	17 1/2	1,500	17 1/2 Jan	20 1/2 Apr	Paramount Pictures (Un)	1	35 1/2	36 1/2	400	28 1/2 Jan	36 1/2 Jun
Container Corp of America	1	9	8 1/2	1,600	6 1/2 Jan	9 Jun	Parker Pen Co class B	2	16 1/2	16 1/2	300	14 1/2 May	16 1/2 Jun
Continental Motors Corp	1	13 1/2	13 1/2	3,400	11 1/2 Feb	14 Apr	Patterson-Sargent Co	5	15 1/2	15 1/2	50	14 1/2 Mar	17 Jan
Controls Co of America	5	30 1/2	31	300	8 1/2 May	10 1/2 Jan	Peabody Coal Co common	5	10 1/2	10 1/2	2,500	10 1/2 Mar	12 1/2 Jan
Crane Co	25	6 1/2	6 1/2	400	18 1/2 Jan	24 1/2 Jan	Penn-Texas Corp common	10	20 1/2	21 1/2	2,800	20 1/2 Feb	22 1/2 Jan
Cudahy Packing Co	5	40 1/2	42 1/2	1,400	39 1/2 Feb	46 1/2 May	Pennsylvania RR	25	46 1/2	46 1/2	800	45 1/2 Apr	49 Apr
Curtiss-Wright Corp (Un)	1	29 1/2	29 1/2	700	27 1/2 Feb	32 1/2 May	Peoples Gas Light & Coke (new)	46	45 1/2	46 1/2	800	45 1/2 Apr	49 Apr
Deere & Co common	10	41 1/2	41 1/2	200	37 1/2 Jan	41 1/2 May	Pepsi-Cola Co	33 1/2	22	22	1,200	18 1/2 Jan	24 1/2 May
Detroit Edison Co (Un)	20	66 1/2	66 1/2	100	66 1/2 Jun	69 1/2 May	Pfizer (Charles) & Co (Un)	1	56	58 1/2	1,200	43 Feb	58 1/2 Jun
Dixie Cup Co	5	24 1/2	24 1/2	1,200	21 May	28 Jan	Phelps Dodge Corp (Un)	12.50	55 1/2	57 1/2	300	51 1/2 Feb	63 Jan
Dodge Manufacturing Corp	5	67 1/2	64 1/2	600	56 1/2 Mar	67 1/2 Jun	Philco Corp (Un)	3	16	16	300	14 1/2 Mar	18 1/2 Apr
Dow Chemical Co	5	18 1/2	18 1/2	100	17 1/2 Feb	19 May	Phillips Petroleum Co	5	50 1/2	49 1/2	1,900	43 1/2 Feb	52 1/2 Jan
Drewrys Ltd USA Inc	1	197 1/2	197 1/2	100	178 Feb	203 May	Potter Co (The)	1	7	7 1/2	40	6 1/2 May	7 1/2 Jun
Du Pont (E I) de Nemours (Un)	5	37 1/2	38 1/2	700	36 Apr	51 1/2 Jan	Public Service Co of Indiana	5	36 1/2	36 1/2	700	36 1/2 Jun	39 1/2 May
Eastern Air Lines Inc	1	104 1/2	104 1/2	100	84 1/2 Feb	104 1/2 Jun	Pure Oil Co (Un)	5	47	48	1,000	38 Feb	48 Jun
Eastman Kodak Co (Un)	10	6 1/2	6 1/2	300	5 1/2 Mar	6 1/2 Jan	Quaker Oats Co	5	36 1/2	37 1/2	300	33 1/2 Jan	37 1/2 May
Emerson Radio & Phonograph (Un)	5	16 1/2	16 1/2	100	15 1/2 Apr	16 1/2 Jun	Radio Corp of America (Un)	5	37 1/2	36 1/2	1,400	31 1/2 Jan	40 May
Falstaff Brewing Corp	1	5 1/2	5 1/2	100	5 1/2 May	8 1/2 Feb	Raytheon Manufacturing Co	5	21 1/2	19 1/2	800	16 1/2 Mar	22 May
Flour Mills of America Inc	5	54 1/2	54 1/2	1,000	53 Jun	59 1/2 Mar	Republic Steel Corp (Un)	10	57 1/2	55 1/2	1,400	48 1/2 Feb	69 1/2 Jan
Ford Motor Co	5	17	17	1,000	16 1/2 Feb	18 1/2 Apr	Revlon Inc	1	27 1/2	23	2,800	22 1/2 Mar	28 1/2 Jan
Foremost Dairies Inc	2	12 1/2	12 1/2	950	12 1/2 Jan	15 1/2 Apr	Rexall Drug (Un)	2.50	9	9	100	8 1/2 May	10 1/2 Jan
Four-Wheel Drive Auto	10	6	6	4,200	4 Jan	6 1/2 Apr	Reynolds (R J) Tobacco cl B (Un)	10	54 1/2	54 1/2	1,000	54 1/2 Jan	58 1/2 May
Fox DeLuxe Beer Sales	1.25	18 1/2	18 1/2	400	18 1/2 Jan	24 1/2 Jan	Richman Bros Co	5	25 1/2	25 1/2	650	24 1/2 Jan	26 1/2 Jan
Fruehauf Trailer	1	2 1/2	2 1/2	100	1 1/2 Jan	2 1/2 May	River Raisin Paper	5	10 1/2	10 1/2	300	10 1/2 Feb	11 1/2 Jan
General Box Corp	1	2 1/2	2 1/2	7,400	2 1/2 Jun	3 Apr	Rockwell Spring & Axle	5	28 1/2	28 1/2	500	26 1/2 Feb	31 1/2 Apr
General Candy Corp	5	12 1/2	12 1/2	1,500	12 1/2 Jan	14 1/2 Jan	St Louis Public Service class A	12	11 1/2	11 1/2	2,500	11 1/2 Jun	12 1/2 Feb
General Contract	2	60 1/2	59 1/2	900	55 1/2 Jan	68 1/2 Apr	St Regis Paper Co	5	34 1/2	33 1/2	3,000	32 1/2 Apr	47 1/2 Jan

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 14

Pacific Coast Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
Abbott Laboratories	47	47 47	375	37 1/2 Feb 47 Jun
Admiral Corp	11 1/2	11 1/2 12	815	10 1/2 Mar 14 1/2 Jan
Aeco Corp	106	1.40 1.60	69,335	62 1/2 Feb 1.60 Jun
Air Reduction Co (Un)	*	58 1/2 58 1/2	420	47 1/2 Feb 58 1/2 Jun
Alaska Juneau Gold Min Co	10	3 3 1/2	600	2 1/2 Feb 3 1/2 May
Allegheny Corp (Un)	8 1/2	8 1/2 8 1/2	1,115	5 1/2 Feb 8 1/2 May
Warrants (Un)	6 1/2	6 1/2 6 1/2	300	4 Feb 6 1/2 Jun
Allied Chem & Dye Corp (Un)	18	88 92	476	86 1/2 Mar 95 1/2 Jan
Allis-Chalmers Mfg Co (Un)	10	33 1/2 34 1/2	1,084	32 1/2 Mar 36 1/2 May
Aluminum Ltd new w l	48 1/2	45 1/2 48 1/2	921	44 1/2 May 48 1/2 Jun
Amerasia Petroleum (Un)	139 1/2	137 1/2 141 1/2	635	109 Feb 141 1/2 Jun
American Airlines Inc com (Un)	18 1/2	18 1/2 18 1/2	1,251	17 1/2 Apr 24 Jan
American Bosch Arms Corp (Un)	1	23 1/2 23 1/2	259	20 1/2 Jan 26 1/2 May
American Bcast-Para Theatres (Un)	1	23 1/2 23 1/2	350	20 1/2 Mar 24 1/2 May
American Can Co (Un)	12.50	41 1/2 41 1/2	421	40 1/2 Feb 41 1/2 Jun
American Cyanamid Co (Un)	10	82 1/2 84 1/2	373	66 1/2 Feb 87 May
New common w l	42 1/2	42 1/2 42 1/2	230	42 Jun 42 1/2 Jun
American Electronics Inc	16 1/2	16 17 1/2	4,080	11 Feb 17 1/2 Jun
American Motors Corp (Un)	7 1/2	7 1/2 7 1/2	575	5 Feb 8 1/2 Mar
American Potash & Chem com	*	54 1/2 54 1/2	100	48 1/2 Feb 56 May
American Radiator & S S (Un)	14 1/2	14 1/2 15	994	13 1/2 Jun 18 1/2 Jan
American Smelting & Refining (Un)	61 1/2	61 1/2 63 1/2	912	50 1/2 Feb 63 1/2 Jun
American Tel & Tel Co	100	176 1/2 177	2,387	170 1/2 Jan 179 1/2 Mar
American Tobacco Co (Un)	25	71 1/2 71 1/2	772	71 Jun 77 1/2 Jan
American Viscose Corp (Un)	25	40 40 1/2	1,157	31 Feb 40 1/2 Jun
Anacosta (The) Co (Un)	50	67 1/2 69 1/2	1,283	57 1/2 Feb 72 1/2 Jan
Anderson-Prichard Oil Corp (Un)	10	39 1/2 40	405	32 Feb 42 1/2 Jun
Arkansas Louisiana Gas (Un)	5	24 1/2 24 1/2	483	20 Feb 24 1/2 Jun
Armco Steel Corp (Un)	10	58 1/2 58 1/2	506	52 1/2 Feb 65 Jan
Armour & Co (Un)	5	14 13 1/2 14 1/2	1,436	13 1/2 Feb 16 1/2 Jan
Atch Top & Santa Fe (Un) com	10	23 1/2 23 1/2	1,966	22 1/2 Mar 26 1/2 Jan
Atlantic Refining Co (Un)	10	54 54 55 1/2	555	44 1/2 Jan 56 1/2 May
Atlas Corp (Un)	1	9 1/2 10	2,441	9 1/2 Apr 11 1/2 Jan
Warrants (Un)	4 1/2	4 1/2 4 1/2	400	4 1/2 Apr 6 Jan
Avco Mfg Corp (Un)	3	6 1/2 6 1/2	1,474	6 Jan 7 Jan
Baldwin-Lima-Hamilton Corp (Un)	13	13 1/2 13 1/2	717	12 1/2 Feb 14 1/2 Jan
Baltimore & Ohio RR (Un)	100	49 1/2 49 1/2	565	41 1/2 Feb 49 1/2 May
Bandit Petroleum Co	1	4 1/2 4 1/2	3,900	4 1/2 Apr 6 1/2 Apr
Bankline Oil Co	1	7 1/2 7 1/2	416	7 1/2 Jan 9 Jan
Banker Bros Corp 4 1/2 pfd	50	42 1/2 43	90	41 Apr 41 Apr
Beckman Instrument Inc	1	39 1/2 39 1/2	172	36 Apr 40 1/2 May
Bendix Aviation Corp (Un)	5	61 1/2 61 1/2	604	57 1/2 Mar 65 1/2 May
Benguet Cons Inc (Un)	1	1 1/2 1 1/2	700	1 1/2 Mar 1 1/2 Jan
Bestwall Gypsum Co (Un)	1	48 48	120	40 1/2 Apr 52 Jan
Bethlehem Steel Corp (Un)	8	48 1/2 49 1/2	682	41 1/2 Feb 49 1/2 Jun
Bishop Oil Co	2	12 1/2 13 1/2	2,380	11 Feb 13 1/2 Jan
Black Mammoth Cons Min	5c	9c 9c	3,000	7c Apr 13c Jan
Blair Holdings Corp (Un)	1	4 1/2 4 1/2	9,861	2.90 Feb 4 1/2 Jun
Blue Diamond Corp	2	16 1/2 16 1/2	229	15 1/2 Feb 18 1/2 Jan
Boeing Airplane Co (Un)	5	45 44 1/2 46	1,798	44 1/2 Jun 60 1/2 Jan
Bolsa Chica Oil Corp	1	7 1/2 7 1/2	13,895	3 1/2 Jan 8 1/2 Jun
Borden Co (Un)	15	86 1/2 86 1/2	123	52 Feb 60 1/2 May
Borg-Warner Corp (Un)	5	42 42	481	38 1/2 Feb 45 1/2 Jan
Broadway-Hale Stores Inc	10	25 25	779	19 1/2 Feb 25 1/2 May
Budd Company	5	20 20	230	17 1/2 Feb 21 1/2 May
Budget Finance Plan 6 1/2 pfd	10	8 1/2 8 1/2	300	8 1/2 Jan 8 1/2 May
Bunker Hill Co (Un)	2.50	14 1/2 14 1/2	160	14 1/2 Jun 16 1/2 May
Burlington Industries (Un)	1	12 1/2 12 1/2	397	11 1/2 Mar 14 1/2 Jan
Burroughs Corp	5	46 1/2 46 1/2	397	34 1/2 Feb 47 1/2 Jun
C & C Super Corp	10c	7c 7c	140	3 1/2 May 1 1/2 May
Calaveras Cement Co	5	30 1/2 31 1/2	379	30 1/2 Jun 35 1/2 Jan
California Ink Co	5.50	20 20 1/2	200	19 1/2 Jun 23 Jan
California Packing Corp	5	41 1/2 42 1/2	2,117	38 Feb 43 1/2 May
Canada Dry Ginger Ale (Un)	12 1/2	15 1/2 15 1/2	640	13 1/2 Jan 16 1/2 May
Canada Southern Petroleum	1	8 8 1/2	400	5 1/2 Jan 8 1/2 Jun
Canadian Atlantic Oil Co	2c	9 1/2 10	5,102	6 1/2 Feb 10 1/2 Jun
Canadian Pacific Railway (Un)	25	36 36	515	30 1/2 Feb 36 1/2 May
Carrier Corp (Un)	10	58 1/2 58 1/2	310	56 Feb 63 1/2 Jan
Case (J I) & Co (Un)	12.50	16 1/2 17 1/2	886	14 1/2 Mar 17 1/2 Jun
Caterpillar Tractor Co common	10	95 1/2 95 1/2	556	86 1/2 Feb 98 1/2 May
Celanese Corp of America	*	16 16	210	15 Feb 17 1/2 Jan
Certain-teed Products Corp	1	9 1/2 9 1/2	145	9 1/2 Jun 11 1/2 Jan
Champion Oil & Refining	1	30 30	315	26 1/2 Feb 31 May
Chance Vought Aircraft (Un)	1	40 1/2 40 1/2	145	40 1/2 Jan 49 1/2 Jan
Charter Oil Co Ltd	1	4 1/2 4 1/2	400	2 1/2 Jan 4 1/2 Jun
Chesapeake & Ohio Ry (Un)	25	64 1/2 64 1/2	693	59 1/2 Feb 68 1/2 May
Chicago Milw St Paul RR com (Un)	1	19 1/2 19 1/2	718	16 1/2 Feb 19 1/2 Jan
Chicago Rock Island & Pac (Un)	1	35 1/2 35 1/2	190	35 1/2 Jun 37 1/2 Jan
Chrysler Corp	25	77 1/2 78 1/2	3,695	65 Jan 81 Apr
Cities Service Co (Un)	10	69 1/2 69 1/2	259	59 1/2 Feb 70 1/2 Jan
Clary Corp	1	4 1/2 4 1/2	644	4 1/2 Feb 4 1/2 Jan
Clorox Chemical Co	3 1/2	39 1/2 39 1/2	1,945	31 Jan 40 May
Colorado Fuel & Iron	2	29 1/2 29 1/2	592	27 Feb 32 1/2 Jan
Columbia Broadcast System class A 2.50	33 1/2	33 1/2 33 1/2	420	29 1/2 Jan 35 1/2 Jun
Class B	2.50	32 1/2 33	525	31 Jan 35 Apr
Columbia Gas System (Un)	1	17 1/2 17 1/2	5,077	16 1/2 Feb 17 1/2 Jan
Commonwealth Edison	25	16 1/2 16 1/2	115	15 1/2 May 19 1/2 Jan
Cons Chl Gould & Savage Min	1	39 1/2 39 1/2	248	39 1/2 Jun 41 1/2 Mar
Consolidated Edison of N Y (Un)	1	25c 25c	1,000	25c Jan 45c Feb
Consol Electrodynamics Corp	50c	42 1/2 43 1/2	452	43 1/2 Jun 45 1/2 May
Continental Can Co (Un)	10	46 1/2 46 1/2	243	42 1/2 Feb 47 1/2 May
Continental Copper & Steel Ind com	2	12 1/2 12 1/2	110	12 1/2 Jun 14 1/2 Jan
Continental Motors (Un)	1	8 1/2 8 1/2	500	6 1/2 Feb 8 1/2 Jun
Continental Oil Co (Un)	5	68 1/2 68 1/2	248	55 1/2 Mar 68 1/2 Jun
Corn Products Refining (Un)	10	30 1/2 31	213	28 1/2 Feb 31 Apr
Crestmont Oil Co	1	4 1/2 4 1/2	2,605	4 1/2 Jun 5 1/2 Jan
Crown Zellerbach Corp common	5	52 52	3,545	49 1/2 Apr 56 1/2 Jan
Preferred	32.50	92 92	30	92 Jan 99 1/2 Feb
Cruible Steel Co of America (Un)	12 1/2	35 1/2 37 1/2	1,650	29 1/2 Mar 37 1/2 Jun
Cuban American Oil Co	50c	4 1/2 4 1/2	400	3 1/2 Apr 5 1/2 Jan
Cudahy Packing Co (Un)	5	8 1/2 8 1/2	150	8 May 11 Jan
Curtis Publishing Co (Un)	1	12 12	655	8 Jan 13 Apr
Curtiss-Wright Corp com (Un)	1	41 1/2 42 1/2	380	38 1/2 Feb 47 1/2 Jan
Cypress Abbey Co	2	1.05 1.05	100	1.00 Apr 1.15 Jan
Decca Records Inc	50c	18 17 1/2 18 1/2	4,227	13 1/2 Jan 18 1/2 Jun
Deere & Co (Un)	10	30 30 30 1/2	520	28 Feb 32 1/2 May
Denver & Rio Grande RR (Un)	1	44 1/2 44 1/2	190	39 1/2 Jan 44 1/2 Apr
Di Giorgio Fruit Corp class A	5	20 1/2 20 1/2	962	18 1/2 Jan 22 Apr
Class B	19	18 18	1,605	18 Jun 22 Apr
Dome Mines Ltd (Un)	1	14 1/2 14 1/2	175	13 1/2 Feb 14 1/2 Jun
Dominguez Oil Fields Co (Un)	1	47 1/2 47 1/2	340	46 May 52 Jan
Dorr-Oliver Inc common	7.50	17 17	441	15 Apr 19 Jun
Preferred	32.50	38 1/2 38 1/2	175	35 1/2 Apr 38 1/2 Jan
Douglas Aircraft Co	1	78 1/2 78 1/2	552	75 1/2 Mar 81 Jan
Douglas Oil Co of Calif	1	65 1/2 65 1/2	4,532	4 1/2 Feb 5 1/2 Mar
Dow Chemical Co	5	67 1/2 67 1/2	612	56 1/2 Mar 67 1/2 Jun
Dresser Industries (Un)	50c	54 1/2 55 1/2	513	43 1/2 Feb 57 1/2 May
duPont de Nemours & Co (Un)	25	197 1/2 197 1/2	247	178 1/2 Mar 200 May
Eastern Air Lines (Un)	1	38 1/2 38 1/2	475	35 1/2 Apr 50 Jan
Eastman Kodak Co (Un)	10	103 1/2 105 1/2	831	82 1/2 Mar 105 1/2 Jun
El Paso Natural Gas Co	2	39 39	1,688	30 Jan 41 Jun
Class B	3	39 1/2 39 1/2	863	28 1/2 Apr 39 1/2 Jun
Electric Auto-Lite Co (Un)	4	37 37	160	32 1/2 Feb 40 Apr
Electrical Products Corp	4	14 1/2 14 1/2	455	12 1/2 Apr 15 Jun
Emerson Radio & Phono (Un)	5	6 6	201	5 1/2 Mar 6 1/2 May
Emporium Capwell Co	20	38 1/2 38 1/2	1,026	37 Feb 41 1/2 Jan
Erie Railroad Co (Un)	1	18 1/2 18 1/2	120	18 1/2 Jun 20 1/2 Jan
Eureka Corp Ltd	1.25	1 1 1	330	1 1/2 Feb 1 1/2 Apr
Exeter Oil Co Ltd class A	1	1.45 1.40 1.50	4,700	1.40 Feb 2.05 Mar

For footnotes see page 46.

STOCKS

STOCKS	Friday	Week's		Sales	Range Since Jan. 1	
	Last	Price	Range			
	Sale	Low	High	for Week	Low	High
	Price			Shares		
Fairchild Eng & Airplane (Un)	1	9 1/2	9 7/8	373	9 1/2	11 1/2
Fedders-Quigan Corp (Un)	1	15 1/2	16	260	14	16 1/2
Federal-Mogul-Bower-Bearings	5	40 1/2	41 1/2	329	36 1/2	41 1/2
Flintkote Co (Un)	5	40 7/8	41 1/4	212	34 1/2	41 1/2
Flying Tiger Line Inc (The)	1	7 1/2	8	1,015	7 1/2	10
Food Mach & Chem Corp	10	61 1/2	61 3/4	392	53	64
Ford Motor Co	5	56 1/2	56	3,269	54 1/2	59 1/2
Foremost Dairies	2	17	17 1/2	1,407	16	18 1/2
Friden Calculating Co	1	59	59 1/2	2,887	38	59 1/2
Fruehauf Trailer Co	1	18 1/2	18 3/4	993	19 1/2	24
General Amer Oil of Texas	5	43 1/2	43 3/4	956	37 1/2	45 1/2
General Dynamics Corp	1	60 1/2	58 1/2	1,818	54 1/2	68 1/2
General Electric Co (Un)	5	69 1/2	68 3/4	2,447	52 1/2	70 1/2
General Exploration Co of Calif	1	5 1/4	5 1/4	2,350	5 1/4	7 1/4
General Foods Corp (Un)	1	46	46	328	41 1/2	47
General Motors Corp com	1 1/2	43 1/2	41 1/2	9,522	38 1/2	43 1/2
General Paint Corp common	1	18 1/2	17 3/4	1,900	15 1/2	18 1/2
1st preferred	1	18	18	200	17 1/2	18 1/2
General Public Service Corp (Un)	10c	4 7/8	4 7/8	478	4 3/4	5
General Public Utilities (Un)	5	38 1/2	38 3/4	220	34 1/2	39 1/2
General Telephone (Un)	10	43	43	1,033	39 1/2	45
General Tire & Rubber Co (Un)	2.50	86 1/2	81 1/2	267	60 1/2	92 1/2
Getty Oil Co common	4	33 1/2	36 1/2	3,572	26 1/2	39 1/2
Gillette Company	1	41	41	270	40 1/2	46
Gimbel Brothers (Un)	5	26	26 3/4	705	24 1/2	26 1/2
Gladden Products Corp	1	2.75	2.70	600	2.60	3 1/2
Gladden McBean & Co	10	35 3/4	36	1,655	29 1/2	39 1/2
Glidden Co (Un)	10	43 1/2	43 3/4	1,335	35 1/2	36 1/2
Good Humor Co of Calif	10c	22c	21c	44,149	16c	25c
Goodrich (B F) Co (Un)	10	27 1/2	27 1/2	255	27 1/2	27 1/2
Graham-Paige Corp (Un)	1	1 3/4	1 1/2	1,702	1 1/2	2 1/4
Great Lakes Oil & Chem Co	1	2 1/2	2 1/2	6,000	1 1/2	2 1/2
Great Northern Ry	1	43 1/2	42 1/2	583	41	44 1/2
Greyhound Corp	3	16	16	522	14 1/2	16 1/2
Grueman Aircraft Engr (Un)	1	24 1/2	24 1/2	486	24 1/2	34 1/2
Gulf Oil Corp (Un)	25	146 1/2	149 3/4	603	108 3/4	150
Hancock Oil Co class A	1	50 1/2	52	7,342	37 1/2	58 1/2
\$1.25 preferred	25	23	23	253	22 1/2	24 1/2
Hawaiian Pineapple	7 1/2	12 3/4	12 3/4	3,731	11 1/2	13 1/2
Hercules Powder Co common	2 1/2	40	40	250	35 1/2	43
Hertz Corp (Un)	1	40	40	260	28 1/2	40
Hilton Hotels Corp	2.50	21 1/2	21 1/2	239	20 1/2	22 1/2
Hoffman Electronics (Un)	50c	24 1/2	25	1,895	17 1/2	25
Holly Development Co	1	80c	80c	1,106	71c	1.10
Holly Oil Co (Un)	1	2.55	2.55	203	2.25	3.25
Home Oil Co Ltd class A	1	21	21	263	15 1/2	22 1/2
Class B	1	19 1/2	20 1/2	102	12 1/2	23 1/2
Homestake Mining Co (Un)	12 1/2	36 1/2	36 1/2	333	34	40
Honolulu Oil Corp	10	63	64	583	59 1/2	70
Howe Sound Co (Un)	1	10 1/2	10 1/2	226	10	18 1/2
Hupp Corp	1	5 1/2	5 1/2	300	4 1/2	6
Idaho Maryland Mines Corp (Un)	1	48c	45c	7,175	38c	82c
Illinois Central RR Co (Un)	10c	51 1/2	51 1/2	105	52 1/2	61 1/2
Imperial Development Co Ltd	1	18c	19c	7,000	12c	22c
Inland Steel Co (Un)	1	87 1/2	88 1/2	158	83 1/2	87 1/2
International Harvester	1	33 1/2	33 1/2	1,883	33 1/2	38 1/2
Internat Nickel Co of Canada (Un)	1	110 1/4	110 1/4	233	103 3/4	112 1/2
International Paper Co (Un)	7 1/2	106	103 1/2	594	95	107 1/2
International Tel & Tel (Un)	1	35 3/4	35 3/4	566	29 1/2	37 1/2
Intex Oil Co	33 1/2	11 1/2	11 1/2	315	9 1/2	12 1/2
Jade Oil	10c	37c	37c	1,000	32c	46c
Johns-Manville Corp (Un)	5	48 1/2	48 1/2	137	43 3/4	51 1/2
Jones & Laughlin Steel (Un)	10	57 1/2	54 1/2	2,231	46 1/2	60 1/2
Kaiser Alum & Chem Corp com	33 1/2	43 1/2	44 1/2	1,294	38 1/2	46 1/2
Kaiser Industries	4	15 1/2	15 1/2	2,047	12 1/2	17 1/2
Kansas Power & Light (Un)	8.75	25	25 1/2	186	23 1/2	25 1/2
Kennecott Copper (Un)	1	115	111 1/2	405	105	121 3/4
Kern County Land Co	2 1/2	46	46	744	39 1/2	47 1/2
Lear Inc	50c	7 1/2	7 1/2	391	7 1/2	8 1/2
Lehman Corp (Un)	1	30 3/4	32	1,048	26 1/2	32
Leslie Salt Co	10	45	45 1/2	290	40	46 1/2
Libby McNeill & Libby	7	10 1/2	10 1/2	2,302	10 1/2	13 1/2
Liggett & Myers Tobacco (Un)	25	63 1/4	64 1/2	353	63 1/4	67
Liton Industries Inc	10c	40 1/2	40 1/2	359	29 1/2	41
Lockheed Aircraft Corp	1	41 1/2	42 1/2	801	41 1/2	57 1/2
M J M & M Oil Co (Un)	10c	57c	55c	2,012	49c	82c
Macy & Co (R H)	1	31	31 1/4	250	28 1/2	31 1/4
Magnavox Co (Un)	1	43 1/2	43 1/2	277	36	43 1/2
Marchant Calculators	5	29 1/2	29 1/2	326	28 1/2	36 1/2
Martin (The) Co	1	35 3/4	35 3/4	1,142	35 3/4	47 1/4
Matson Navigation Co (Un)	1	31 1/4	31 1/4	1,688	29 1/4	33
McKesson & Robbins Inc (Un)	18	55 1/4	56 3/4	105	54	56 3/4
Menasco Mfg Co	1	6 3/8	6 3/8	135	6 1/4	7 1/8
Merchants Petroleum Co	25c	5	5 1/4	500	3 3/4	6 1/4
Merek & Co Inc (Un)	16 1/2	35 1/2	36	300	29 1/2	37 1/4
Merrill Petroleum Ltd	1	18 1/2	16 1/2	532	13 1/2	18 1/2
Mindanao Mother Lode Mines	p.10	7c	5c	33,200	5c	13c
Mission Development Co (Un)	5	38	40 1/2	372	27 1/2	42 1/2
Monsanto Chemical	2	38	37 1/2	1,699	30 1/4	38 1/2
Montana-Dakota Utilities (Un)	5	24 1/2	24 1/2	270	24 1/4	26 1/2
Montana Paper Co	1	47 1/2	47 1/2	143	a	a
Montgomery Ward & Co. (Un)	1	36 3/4	36 3/4	1,118	35 3/4	39 1/4
Mt Diablo Co	1	4 1/2	4 1/2	1,000	3 1/4	4 1/2
National Auto Fibres	1	13	13	183	11	13 1/2
National Biscuit Co (Un)	10	38 3/4	38 3/4	225	35	39 1/4
Nat'l Distillers & Chem Corp (Un)	5	27 1/2	27 1/2	784	23 1/2	28
National Gypsum Co (Un)	1	39 1/2	39 1/2	40	32 1/2	40 1/2
National Supply Co (Un)	5	47	47 1/2	322	45	50
National Theatres Inc (Un)	1	8	8 1/2	1,010	7 1/2	9
Natomas Company	1	6 1/2	6 1/2	1,030	6 1/2	8
New England Electric System (Un)	1	16 1/2	16 1/2	418	16 1/2	17
New India Mining & Chem Co	50c	1 1/2	1 1/2	2,315	1 1/4	1 1/2
N Y Central RR (Un)	1	33	33	405	28 3/4	35 1/2
Niagara Mohawk Power	1	30	30	363	29 1/2	31 1/2
Norden Corp Ltd	1	70c	70c	44,823	15c	80c
Norris Oil Co	1	2.50	2.60	733	2.40	3 1/4
North American Aviation (Un)	1	31	29 1/2	1,835	27 1/2	39 1/4
North American Invest com	1	19 1/2	20	118	19	22
5 1/2% preferred	25	20 1/2	20 1/2	140	20 1/2	21 1/2
Northern Pacific Railway (Un)	5	46	49 1/4	962	39 1/4	49 1/2
Northrop Aircraft Inc	1	25 3/8	26	519	24 1/2	28 1/2
Oahu Sugar Co Ltd cap (Un)	20	17 1/2	17 1/2	200	17	19 1/2
Occidental Petroleum	20c	1.70	1.60	3,700	1.60	2.70
Oceanic Oil Co	1	3	3	3,115	2 1/2	3 1/2
Ohio Oil Co	1	42 1/4	42 1/4	440	36 1/2	42 1/2
Olin Mathieson Chemical Corp	5	56 3/4	54 1/4	4,415	43 1/4	60 1/2
Pacific Cement & Aggregates	5	14 1/2	14 1/2	2,680	14 1/2	18 1/2
Pacific Clay Products	8	23 1/4	23 1/4	500	20	25 1/2
Pacific Finance Corp	10	40 1/2	40 1/2	138	a	a
Pacific Gas & Electric common	25	50 1/2	51	3,935	48 1/4	51
6% 1st preferred	25	29 1/2	29 1/2	1,924	29 1/2	32 1/2
5 1/2% 1st pfd	25	24 1/2	24 1/2	171	26 3/4	29 1/4
5% red 1st preferred	25	24	24	459	23 1/4	27 1/4
5% red 1st preferred class A	25	23 1/2	24	535	24 1/4	27 1/4
4.80% red 1st pfd	25	22 1/4	22 1/4	135	22 1/4	25
4.50% red 1st pfd	25	21 1/2	21 3/4	104	21 1/4	23 1/2
4.36% red 1st pfd	25	21	20 3/4	200	20 3/4	23 1/4
Pacific Industries Inc common	2	7 1/2	7 1/2	1,471	7	9 1/4
Pacific Lighting Corp com	1	36 1/2	36 1/2	2,896	35 1/2	39
\$4.50 preferred	1	85	85	20	85	95 1/2

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 11

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Pacific Petroleum Ltd.	1	32 3/4	31 3/4 34	5,096	17 1/2 Feb 36 1/4 Jun
Pacific Tel & Tel common	100	129	128 3/4 131 1/4	536	12 1/4 Jan 131 1/4 Jun
Pan American World Airways (Un)	1	14 1/4	14 1/4 15	893	14 1/4 Jan 18 1/4 Jan
Paramount Pictures Corp (Un)	1	34 1/4	34 1/4 36 3/4	373	28 1/4 Jan 36 3/4 May
Parke, Davis & Co (Un)	1	52	52 52	253	42 1/4 Feb 55 May
Pennney (J C) Co (Un)	1	a77 1/4	a79 3/4	167	79 Feb 85 1/2 Mar
Pennsylvania RR Co (Un)	50	21	20 1/2 21	828	20 1/2 Feb 22 1/4 Jan
Pepsi-Cola Co (Un)	33 1/2	58 3/4	58 3/4 58 3/4	160	20 1/2 Feb 23 1/4 Apr
Petrocarbon Chemical cap	1	1.05	1.05 1.15	1,500	79c Apr 1.30 May
Pfizer (Chas) & Co Inc (Un)	1	58 3/4	58 3/4 58 3/4	441	45 Feb 60 1/4 Jun
Phelps Dodge Corp (Un)	12.50	56 3/4	56 3/4 56 3/4	210	53 1/4 Feb 63 Jan
Philio Corp (Un)	3	16	16 16	332	14 1/2 Feb 18 1/4 Apr
Philip Morris & Co (Un)	5	42 1/4	42 1/4 42 1/4	262	41 1/4 Feb 45 1/4 Mar
Phillips Petroleum Co capital	5	49 1/2	49 1/2 51 1/4	11,104	43 1/2 Feb 53 Jan
Procter & Gamble Co (Un)	5	48 1/2	48 1/2 48 1/2	270	45 1/4 Mar 48 1/4 Jun
Puget Sound Pulp & Timber	3	16 1/4	16 1/4 16 1/4	200	17 1/4 Jan 17 1/4 Jan
Pullman Inc (Un)	1	63 1/4	61 1/4 63 1/4	150	60 Feb 65 1/4 Jan
Pure Oil Co (Un)	5	47	47 48 1/2	928	38 1/2 Mar 48 1/2 Jun
Radio Corp of America (Un)	1	37	38 1/4	1,500	31 1/4 Jan 39 1/2 May
Railway Equip & Realty Co	1	6	6 6	304	4 1/2 Jan 6 May
Rayonier Incorporated common	1	26 1/4	27 1/4	695	26 1/4 May 34 Jan
Raytheon Mfg Co (Un)	5	21 1/2	20 1/2 21 1/2	1,277	16 1/2 Feb 22 1/4 May
Reiter-Foster Oil Co	50c	1 1/4	1 1/4 1 1/4	100	1 1/4 Apr 1 1/4 Apr
Republic Pictures (Un)	50c	6 1/4	6 1/4 6 1/4	200	5 1/4 Jan 8 1/4 May
Republic Steel Corp (Un)	10	57 1/2	55 57 1/2	2,162	48 1/4 Feb 59 Jan
Reserve Oil & Gas Co	1	21 1/4	21 1/4 22 1/4	4,241	10 1/4 Jan 23 1/4 Mar
Revlon Inc	1	27 1/4	23 1/4 27 1/4	3,812	22 1/2 Mar 27 1/4 Jun
Rexall Drug Inc Co	2.50	9 1/4	9 1/4 9 1/4	200	8 1/4 May 10 1/4 Jan
Reynolds Metals Co (Un)	1	62 3/4	59 1/4 62 3/4	343	51 1/4 Feb 64 1/2 May
Reynolds Tobacco class B (Un)	10	53 1/4	53 1/4 55 1/4	972	54 1/4 Jan 58 Mar
Rheem Manufacturing Co	1	18	18 18 1/4	1,429	17 1/4 Feb 21 1/4 Jan
Rice Ranch Oil Co	1	93c	93c 93c	200	90c Feb 99c Jan
Richfield Oil Corp	1	73 1/4	73 1/2	322	63 1/2 Feb 75 Jun
Riverside Cement Co A pfd (Un)	25	24 1/2	23 1/2 24 1/2	825	23 1/2 Jun 28 1/4 Jan
Rockwell Spring & Axle Co (Un)	5	28	28 29	262	26 1/4 Feb 31 Apr
Rohr Aircraft Corp	1	29	29 29	305	25 1/4 Feb 33 May
Ross Bros	1	a37 1/2	a37 1/2	10	39 1/2 Feb 58 1/4 Jun
Royal Dutch Petroleum Co (Un)	20 1/2	58 1/4	60 1/4	1,549	39 1/2 Feb 60 1/4 Jun
Ryan Aeronautical Co	1	39 1/2	39 39 1/2	563	32 1/2 Feb 42 1/2 May
S and W Fine Foods Inc	10	16	16 16	965	11 Feb 16 1/2 Apr
Safeway Stores Inc	5	75 1/4	72 1/2 75 1/4	960	61 1/4 Feb 76 Jun
St Louis-San Francisco Ry (Un)	5	20 1/4	20 20 1/4	120	20 Apr 26 1/4 Jan
St Regis Paper Co (Un)	5	35	34 1/4 35	1,963	32 1/2 Apr 48 Jan
San Diego Gas & Elec com	10	20 1/2	20 1/2 20 1/2	1,125	20 1/2 May 23 1/4 Feb
San Maurice Mining	p. 10	3c	2c 4c	85,200	2c Mar 4c Jan
Sapphire Petroleum Ltd	1	1 1/4	1 1/4 1 1/4	200	1 1/4 Jan 1 1/4 Jan
Schenley Industries (Un)	1.40	22	22 23 1/4	689	19 Feb 23 1/4 Jun
Schering Corp (Un)	15c	a81 1/4	a79 1/2 81 1/4	150	48 1/4 Feb 77 1/4 Jun
Scott Paper Co	1	61	62 1/4	1,161	55 1/4 May 62 1/4 Jun
Seaboard Finance Co com	3	17	17 1/4	403	16 1/4 Apr 17 1/4 Jan
Sears Roebuck & Co	1	26 1/4	27	3,890	26 1/4 Feb 29 Jan
Serve Inc (Un)	1	3 1/4	3 1/4	250	3 1/4 Jan 4 1/4 Mar
Servomechanisms Inc	20c	11	11 11	130	10 Feb 12 1/4 May
Sharon Steel Corp (Un)	1	48 1/4	48 1/2 48 1/4	421	48 1/4 Jun 55 1/2 Jan
Shasta Water Co (Un)	2.50	4 1/4	4 1/4 4 1/4	22	4 Feb 5 May
Shell Oil Co	7.50	91 1/4	91 1/4 91 1/4	223	77 Feb 91 1/4 Jun
Signal Oil & Gas Co class A	2	59 3/4	57 1/4 60	2,833	42 1/2 Feb 64 1/2 May
Class B	2	64	64 64	100	45 Feb 64 May
Sinclair Oil Corp (Un)	15	66 1/4	66 1/4 66 1/4	246	54 1/4 Feb 67 1/2 May
Socony Mobil Oil Co (Un)	1	62	61 1/4 62 1/4	2,457	48 Feb 62 1/4 Jun
Solar Aircraft Corp	1	18	18 18	150	17 1/2 Jun 19 1/2 Feb
Southern Calif Edison Co common	25	51 1/4	51 1/4 51 1/4	1,013	45 1/4 Jan 51 1/4 Jun
4.24% preferred	25	20 1/4	20 1/4 20 1/4	490	20 1/4 Jun 23 1/4 Feb
Southern Cal Gas Co pfd ser A	25	27 1/4	27 1/4 27 1/4	710	27 1/4 May 30 1/4 Mar
6% preferred	25	27 1/2	27 1/2 27 1/2	120	27 1/2 Jun 30 1/4 Jan
Southern California Petroleum	2	4 1/4	4 1/4 4 1/4	100	4 Mar 5 1/4 Jan
Southern Co (Un)	5	24 1/2	24 1/2 24 1/2	325	20 1/4 Jan 24 1/4 Jun
Southern Pacific Co	45	42 1/4	42 1/4 42 1/4	5,045	42 1/4 Feb 46 1/4 Jan
Southern Railway Co (Un)	1	42 1/2	42 1/2 42 1/2	175	40 1/4 May 45 1/2 Jan
Southwestern Public Service	1	32	32 32 1/2	318	26 Jan 32 1/2 May
Sperry-Rand Corp	50c	23 1/2	22 23 1/2	5,822	20 Feb 24 1/4 May
Standard Brands Inc com (Un)	1	41	41 41 1/4	262	38 1/4 Mar 41 1/4 Jun
Standard Oil Co of California	6 1/4	57 1/4	53 1/4 57 1/4	10,410	43 Mar 57 1/4 Jun
Standard Oil Co (Ind)	25	54 1/4	54 1/4 55 1/4	866	50 1/4 Mar 61 1/4 Jun
Standard Oil Co of N J (Un)	7	67 1/4	64 1/4 67 1/4	4,103	53 1/4 Feb 67 1/4 Jun
Standard Oil (Ohio) (Un)	10	61 1/4	61 1/4 61 1/4	452	51 Mar 61 1/4 Jun
Stauffer Chemical Co	10	72 1/4	73 1/4	127	68 1/4 Jan 76 1/4 May
Stecker-Traug Litho pfd (Un)	100	91	91 91	10	90 1/2 May 91 Mar
Sterling Drug Inc common (Un)	5	a30 1/4	a30 1/4 a31 1/4	357	26 Feb 30 1/4 Jun
Studebaker Packard	1	6 1/4	6 1/4 7	1,389	6 1/4 Feb 8 1/4 Jan
Sunray Mid-Continent Oil (Un)	1	28 1/4	28 1/4 29 1/4	4,559	23 1/2 Feb 29 1/4 May
Swift & Co (Un)	25	33 1/4	32 1/4 33 1/4	993	32 1/4 Jun 40 1/4 Jan
Sylvania Electric Products	7.50	42	42 42 1/2	948	40 1/4 Feb 44 1/4 May
Texas Co (Un)	25	74 1/4	75	1,211	54 1/4 Feb 76 Jun
Texas Gulf Sulphur Co (Un)	1	28 1/4	28 1/4 28 1/4	2,570	26 1/4 Jun 33 Jan
Textron Inc common	50c	14 1/2	14 1/2 14 1/2	590	13 1/4 Apr 21 Jan
Thriftmart, Inc	1	22 1/2	22 1/2 22 1/2	230	22 May 24 1/2 Feb
Tidewater Oil common	10	38 1/4	38 1/2 40 1/4	1,045	32 1/2 Feb 41 1/4 May
Transamerica Corp	2	37 1/4	37 1/2 38 1/4	3,905	35 1/4 Feb 41 1/4 Apr
TreeSweet Products Co	1	6 1/2	6 1/2 6 1/2	127	6 1/4 May 9 Jan
Tri-Continental Corp (Un)	1	33	32 1/2 33 1/4	1,131	26 1/4 Feb 34 May
Warrants (Un)	1	19 1/4	19 1/4 19 1/4	803	11 1/4 Jan 20 1/4 May
Twentieth Century-Fox Film (Un)	1	29	29 29 1/2	495	22 1/4 Feb 30 1/2 Jan
Union Carbide Corp	1	120 1/4	120 1/4 120 1/4	318	103 1/4 Feb 120 1/4 Jun
Union Electric Co (Un)	10	27 1/4	26 1/4 28 1/4	139	26 1/4 Jan 29 1/4 Apr
Union Oil Co of Calif	25	60 1/2	60 1/2 61 1/4	4,599	52 Feb 63 1/4 Jun
Union Pacific Ry Co (Un)	10	29	29 29 1/4	1,791	27 Apr 31 1/4 Jan
United Sugar	12.50	16 1/4	16 1/4 16 1/4	350	16 1/4 May 18 Jan
United Air Lines Inc	10	27 1/4	27 1/4 27 1/4	710	42 1/4 Jan 42 1/4 Jan
United Aircraft Corp (Un)	5	72 1/4	72 1/4 72 1/4	923	70 1/4 Jun 88 1/4 Jan
United Fruit Co	1	45	45 45	325	45 Jun 47 1/4 Feb
United Gas Corp (Un)	10	34 1/4	35 1/4	390	32 1/4 Jan 38 1/4 May
United Park City Mines Co (Un)	1	1 1/4	1 1/4 1 1/4	1,326	1 1/4 May 1 1/4 Jan
U S Industries Inc common	1	15 1/4	15 1/4 15 1/4	170	14 1/4 Feb 16 1/4 Jan
U S Rubber (Un)	5	45 1/4	45 1/4 45 1/4	482	40 1/4 Feb 49 1/4 Jan
U S Smelt Refin & Mining (Un)	50	a52 1/2	a57 1/4	149	48 1/4 May 53 1/4 Feb
U S Steel Corp common	16 1/2	68 1/2	67 69	4,144	57 1/4 Mar 72 1/2 Jan

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Range	for Week		Low	High
		Sale Price	Low	High	Shares		
Vanadium Corp of America (Un).....	1	---	44 1/4	44 1/4	170	42 1/2 Feb	46 1/4 May
Victor Equipment Co.....	1	19 1/4	19 1/4	19 1/4	295	17 1/4 Jan	21 1/4 May
Washington Water Power.....	*	---	35	35	476	35 Feb	36 1/4 Apr
Westates Petroleums com (Un).....	1	1.25	1.20	1.45	16,835	77c Mar	1.45 Jun
Preferred (Un).....	1	---	12	12 1/2	795	9 1/4 Mar	13 1/2 Jun
West Coast Life Insurance (Un).....	5	46 1/2	46	46 1/2	289	45 Apr	47 1/2 Jan
West Kentucky Coal Co (Un).....	4	---	32 3/4	32 3/4	100	30 1/4 May	32 3/4 Jun
Western Air Lines Inc.....	1	---	21 1/4	21 1/4	424	21 1/4 May	24 1/4 Jan
Western Dept Stores.....	25c	---	13	13 1/4	430	11 1/4 Jan	14 1/4 May
Western Pacific Ry Co.....	*	59 1/4	59 1/4	60 1/4	200	55 1/4 Feb	60 1/4 Jun
Western Union Telegraph (Un).....	2.50	19 1/4	19 1/4	19 3/4	1,894	17 1/4 Apr	20 Jan
Westinghouse Air Brake (Un).....	10	---	30 1/4	30 1/4	421	26 1/4 Feb	32 1/4 May
Westinghouse Elec Corp (Un).....	12.50	---	62	64	1,625	52 1/4 Feb	64 Jun
Wheeling Steel Corp (Un).....	10	---	57 1/4	57 1/4	320	53 Mar	65 1/4 Jan
Willison Basin Oil Explor.....	10c	19c	18c	19c	5,800	16c Mar	20c Jan
Wilson & Co Inc (Un).....	*	---	14 3/4	14 3/4	220	13 1/4 May	15 Jan
Woolworth (F W) (Un).....	10	41 1/4	41 1/4	43 1/4	1,051	41 1/4 Jun	45 Jan
Yellow Cab Co preferred.....	25	---	22 1/2	22 1/2	50	20 1/2 Mar	25 May
Youngstown Sheet & Tube (Un).....	*	---	107 1/4	110	220	102 3/4 Feb	114 1/2 Jan

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Alan Wood Steel common	10	26 3/8	26 1/2 26 3/4	309	26 1/2 Jun 31 3/4 May
American Stores Co	1	---	51 1/2 52 1/2	397	45 3/8 Mar 52 1/4 May
American Tel & Tel	100	176 3/8	176 1/2 177 1/2	2,751	170 1/2 Jan 180 1/4 Mar
Arundel Corporation	1	---	28 1/4 29	62	28 Jan 31 1/4 Apr
Atlantic City Electric Co	6.50	29 3/4	29 1/4 30 3/8	502	26 7/8 Jan 30 1/4 Jun
Baldwin-Lima-Hamilton	13	---	13 3/4 13 3/4	150	12 1/4 Feb 15 Jan
Baldwin Securities Corp	1c	---	2 3/4 2 3/4	100	2 3/4 Jan 2 1/4 Apr
Baltimore Transit Co common	1	11 5/8	10 7/8 11 3/4	3,492	9 1/2 Jan 11 1/4 Jun
\$2.50 non-cum preferred	50	33	32 3/4 33 1/2	570	27 3/4 Jan 34 Apr
Budd Company	5	20 1/4	19 1/4 20 1/4	471	16 1/4 Mar 21 1/4 May
Campbell Soup Co	1.80	32 3/4	32 1/2 33 3/8	406	32 1/2 May 37 3/4 Jan
Chrysler Corp	25	78	72 3/4 79	837	64 1/4 Jan 80 3/4 Apr
Curtis Publishing Co	1	11 1/4	11 1/4 11 1/4	300	7 3/4 Jan 13 Apr
Delaware Power & Light common	13 1/2	50	49 1/4 50 3/8	56	41 1/4 Feb 51 1/4 May
Duquesne Light Co	10	36	35 3/4 36 1/4	722	34 3/4 Jan 37 1/4 Apr
Electric Storage Battery	10	33	32 3/4 33 3/4	310	31 3/4 Feb 35 3/4 May
Ford Motor Co	5	55 3/4	54 1/4 56 1/4	875	54 Jan 58 1/4 Mar
Foremost Dairies	2	16 3/4	16 1/4 17 1/4	1,784	15 1/4 Jan 18 1/4 Apr
General Motors Corp	1.66 1/2	43 1/4	41 1/4 43 1/4	4,225	38 3/4 Mar 44 1/4 May
Gimbel Brothers	5	27 3/8	26 1/4 27 1/4	333	25 1/4 Feb 27 1/4 Jun
Hamilton Watch Co v t c	1	---	18 1/4 18 1/4	325	18 1/4 Jun 25 1/4 Feb
Hecht (The) Co common	15	---	25 1/2 25 3/4	190	25 1/4 Feb 27 1/4 Apr
Lehigh Coal & Navigation	10	---	15 1/2 15 3/8	101	14 1/2 Jan 17 1/2 Mar
Martin (The) Co	1	35 1/2	35 1/2 36 3/4	506	35 1/2 Jun 47 3/4 Jan
Merck & Co Inc	16 1/4	---	36 36 1/4	265	29 1/2 Feb 37 3/4 Apr
Pennroad Corp	1	15 1/2	15 15 1/2	363	13 1/4 Jan 15 1/2 May
Pennsalt Chemicals Corp	10	---	64 66	207	56 1/4 Jan 66 May
Pennsylvania Power & Light	1	44 1/4	43 3/8 44 3/4	1,056	43 1/4 May 46 1/4 Jan
Pennsylvania RR	50	21 1/4	20 21 1/4	1,648	20 Feb 22 1/2 Jan
Philadelphia Electric common	5	37 3/8	37 1/4 37 7/8	7,839	36 Jan 40 1/4 May
Rights	1	---	425 3/4 425 7/8	425,715	8 1/4 Jun 8 1/4 Jun
Philadelphia Transportation Co	10	8 3/4	8 3/4 8 7/8	1,955	7 7/8 Mar 10 Jan
Phileo Corp	3	18 3/4	15 3/4 16 1/4	2,172	14 Mar 18 1/2 Apr
Potomac Electric Power common	10	---	21 1/4 21 1/4	1,590	21 Feb 22 3/4 Jan
Public Service Electric & Gas com	1	30	30 30 3/8	820	30 Jun 32 3/4 Jan
\$1.40 divid preference common	1	---	26 26	74	26 May 28 1/2 Feb
Reading Co common	50	---	33 3/4 33 3/4	60	31 1/4 Apr 34 1/4 Jan
Scott Paper Co	1	63 3/4	59 3/8 63 1/4	1,000	54 3/8 May 63 1/4 Jun
Scranton-Spring Brook Water	1	---	16 1/2 16 1/2	100	15 1/4 Jan 17 1/4 Jan
Service Co	5	27 3/8	27 1/4 27 3/4	358	24 Jan 27 1/4 Jan
South Jersey Gas Co	1	80	79 80	444	72 1/2 Feb 82 Jun
Sun Oil Co	1	---	7 1/4 7 1/4	50	6 1/4 Jan 7 1/4 May
United Corp	1	36 1/8	36 1/8 37	969	35 1/4 Mar 38 1/4 Mar
United Gas Improvement	13 1/2	---	37 1/4 37 3/8	834	37 Apr 38 3/4 Mar
Washington Gas Light common	1	---	---	---	---
BONDS					
Baltimore Transit Co 4s ser A	1975	---	80 3/4 80 3/4	\$1,000	77 Feb 82 Feb
5s series A	1975	---	85 3/4 86 1/4	1,650	83 1/2 Apr 89 1/2 Jan

RANGE FOR WEEK ENDED JUNE 14

For footnotes see page 46.

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 11

STOCKS						STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High					Low	High		
Canadian Lithium Mines Ltd.	32c	31c	33½c	3,700	30c May	Trans Empire Oils Ltd.	1.25	3.15	3.25	2,000	2.20 Mar
Canalask Nickel Mines Ltd.	67c	63c	70c	27,300	39c Mar	Rights	38c	36c	45c	28,402	18c Apr
Can-Met Explorations Ltd.	4.00	4.00	4.00	600	3.00 Jan	Trebor Mines Ltd.	1	20c	26c	22,500	18c Apr
Canuba Mines Ltd.	23c	20½c	23½c	18,200	20c May	Trojan Exploration Ltd.	50c	27c	27c	1,000	15c Apr
Capital Lithium Mines Ltd.	30c	30c	30½c	2,100	30c Jun	United Montauban Mines Ltd.	1	12½c	13c	3,500	11c Mar
Carnegie Mines Ltd.	10c	10c	12c	11,000	10c Jun	United Oils Ltd.	3.50	3.15	3.50	24,900	1.80 Jan
Cartier-Malartic Gold Mines Ltd.	6.25	6.25	6.50	1,000	4c Jun	Valor Lithium Mines Ltd.	15c	15c	16½c	4,500	14c Apr
Cassias Asbestos Corp. Ltd.	9.40	9.40	9.60	3,450	6.25 Jun	Ventures Ltd.	44	41	44	1,050	33½ Mar
Central-Del Rio Oils Ltd.	2.35	2.25	2.40	3,500	5c May	Rights	1.45	1.15	1.50	5,900	1.00 Jun
Central Manitoba Mines Ltd.	18½c	17c	20c	14,500	15c Mar	Virginia Mining Corp.	73c	70c	75c	12,200	70c Jun
Chibougamau Jaculet Ltd.	34c	32c	37c	136,200	13½c May	Weedon Pyrite & Copper Corp. Ltd.	39c	37c	40c	5,000	35c Feb
Chipman Lake Mines Ltd.	15c	14c	15c	3,500	16c Feb	Wendell Mineral Products Ltd.	1	5c	5c	7,500	5c Apr
Consolidated Bi-Ore Mines Ltd.	20	19	20	1,410	10c Jan	Westburne Oil Co. Ltd.	1.05	1.00	1.05	32,000	91c Mar
Consolidated Denison Mines Ltd.	1.05	1.05	1.05	500	13 Jan	West Mayhill Gas & Oil Ltd.	14c	1.90	1.90	100	1.90 Jun
Consolidated Halliwell Ltd.	10½c	10c	10½c	4,000	71c Feb	Westville Mines Ltd.	1	12c	15c	39,000	12c Jun
Consolidated Monpas Mines Ltd.	17½c	13c	18c	51,350	10c Jun						
Consol Quebec Yellowknife Mines	2.90	2.90	3.00	600	11c May						
Continental Mining Exploration Ltd.	7c	6½c	7c	25,000	2.30 May						
Cortez Explorations Ltd.					6½c May						
Dablon Mining Corp.	15c	15c	15c	500	15c Jun						
Daine Corp. Ltd.	9½c	9c	10c	7,000	9½c Jun						
Dome Mines Ltd.	12½c	14½c	14½c	2,470	12½c May						
Duvan Copper Co. Ltd.	31c	31c	31c	1,000	30c May						
East Sullivan Mines Ltd.	4.00	4.00	4.10	400	3.70 May						
Eastern Asbestos Co. Ltd.	44c	40c	44½c	3,500	40c Jun						
Eastern Mining & Smelting Corp. Ltd.	3.25	3.15	3.45	1,700	3.00 Feb						
El Sol Gold Mines Ltd.	35c	35c	36c	7,000	28c Jan						
Empire Oil & Minerals Inc.	17c	16c	18½c	58,500	15c Jan						
Falconbridge Nickel Mines Ltd.	19c	18c	19c	9,500	15c Feb						
Fab Metals Ltd.	37½c	35½c	37½c	4,875	33½ Feb						
Fano Mining & Exploration Inc.	17c	17c	18½c	9,500	14c May						
Faraday Uranium Mines Ltd.	2.65	2.65	2.70	1,100	1.75 Feb						
Fontana Mines (1945) Ltd.	7c	7c	7c	3,500	6c May						
Fundy Bay Copper Mines	16c	16c	17c	4,500	15c May						
Futurity Oils Ltd.	82c	70c	82c	68,700	55c May						
Gaspe Oil Ventures Ltd.	17c	13½c	18c	8,000	11c Jan						
Gateway Oils Ltd.	6½c	6c	7c	2,500	6c Jan						
Golden Age Mines Ltd.	36c	26c	36c	41,700	22c May						
Grandines Mines Ltd.	11c	11c	13c	9,000	11c Jun						
Gui-Por Uranium Mines & Metals Ltd.	8½c	8½c	8½c	2,500	8½c Apr						
Gunnar Mines Ltd.	19	19	19½c	500	18½ Feb						
Haitian Copper Corp. Ltd.	9c	9c	10c	17,500	8c May						
Hillcrest Collieries Ltd.	80c	80c	80c	500	70c Jun						
Hollinger Cons. Gold Mines Ltd.	34½c	33½c	34½c	2,855	23½ Feb						
Hudson-Rand Gold Mines Ltd.	34c	32½c	35c	77,900	21c May						
Indian Lake Mines Ltd.	14c	14c	16c	20,500	11½c Apr						
Iso Uranium Mines	54c	48c	54c	1,347,050	16c Jan						
Israel Continental Oil Co. Ltd.	48c	48c	75c	11,200	32c Jan						
Jardun Mines Ltd. voting trust	5c	4½c	6c	16,500	4c Jun						
Kontiki Lead Zinc Mines Ltd.	14c	14c	16c	11,000	11c Mar						
Labrador Mining & Exploration Co. Ltd.	22½c	22½c	23½c	340	18½ Feb						
Lingside Copper Mining Co. Ltd.	8½c	8½c	9½c	10,500	6c May						
Lithium Corp. of Canada Ltd.	41c	41c	41c	1,500	31c May						
Long Island Petroleum Ltd.	19c	19c	19c	1,000	14½c Mar						
Louvicourt Goldfield Corp.	12½c	12½c	14c	2,000	12½c Jun						
McIntyre-Porcupine Mines Ltd.	108½c	108½c	113	205	73 Mar						
Medallion Petroleum Ltd.	1.25	4.80	4.80	200	3.80 Mar						
Mercedes Exploration Co. Ltd.	35c	34c	35c	5,000	30c Jun						
Merrill Island Mining Ltd.	1.45	1.41	1.50	5,100	1.40 Jun						
Merrill Petroleum Ltd.	17½c	16½c	17½c	2,700	13 Feb						
Mid-Chibougamau Mines Ltd.	1.73	1.65	1.90	50,750	1.20 Mar						
Mining Corp. of Canada Ltd.	16½c	16½c	16½c	50	16½ Mar						
Mogador Mines Ltd.	20c	20c	23c	6,500	20c May						
Molybdenite Corp. of Canada Ltd.	1.42	1.40	1.45	2,000	98c Apr						
Monpre Mining Co. Ltd.	32c	25c	48c	13,900	25c Jun						
Montgarry Explorations Ltd.	1.80	1.80	1.93	15,300	1.80 Jun						
National Petroleum Corp. Ltd.	25c	3.95	3.95	100	3.45 Feb						
New Formacine Mines Ltd.	28c	25c	34c	89,100	25c Jun						
New Jack Lake Uranium Mines Ltd.	14c	12c	14c	12,850	12c Jun						
New Pacific Coal & Oils Ltd.	1.93	1.80	1.95	6,100	1.40 Jan						
New Santiago Mines Ltd.	50c	9½c	10c	10,500	9c Jan						
New Spring Coulee Oil & Minerals Ltd.	10c	9c	11c	14,000	10c Mar						
New Vinray Mines Ltd.	7c	7c	7c	5,500	6c May						
North American Rare Metals	1.75	1.65	1.75	4,750	1.25 Jan						
Northspan Uranium Mines Ltd.	7.90	7.85	7.95	550	5.60 Jan						
Obalski (1945) Ltd.	18c	15c	19c	9,500	15c Jun						
Okalta Oils Ltd.	2.80	2.75	2.80	16,425	2.30 Jan						
Opemiska Explorations Ltd.	33c	32c	33c	9,700	30c May						
Opemiska Copper Mines (Quebec) Ltd.	11½c	12½c	12½c	2,400	9.50 Feb						
Orchard Uranium Mines Ltd.	59c	57c	72c	92,100	11c Feb						
Orenada Gold Mines Ltd.	38c	38c	42c	12,000	33c Mar						
Pacific Petroleum Ltd.	30	28½c	32½c	10,155	16½ Feb						
Pan Western Oils Ltd.	10c	870c	870c	300	40c Mar						
Partridge Canadian Explorations Ltd.	25c	16c	34c	147,400	14c Jun						
Pennbec Mining Corp.	34c	30c	34c	12,700	30c Jan						
Permo Gas 4½% preferred	3.50	3.50	3.65	8,000	2.40 Jan						
Perron Gold Mines Ltd.	1.58	1.50	1.58	5,100	34c Feb						
Phillips Oil Co. Ltd.	1.58	1.50	1.58	5,100	1.40 Jan						
Pitt Gold Mining Co.	28c	28c	33c	17,800	25c Jun						
Portage Island (Chib) Mines Ltd.	3.45	3.35	3.55	2,600	1.98 Jan						
Provo Gas Producers Ltd.	1.15	1.05	1.20	7,700	1.03 Jun						
Quebec Chibougamau Gold Fields Ltd.	69c	65c	69c	1,100	65c Jun						
Quebec Copper Corp. Co. Ltd.	12c	12c	13c	5,000	12c Jan						
Quebec Labrador Development Co. Ltd.	41c	38c	45c	28,000	6c Jan						
Quebec Oil Development Ltd.	13½c	13½c	13½c	22,200	38c May						
Quebec Smelting Refining Ltd.	10c	9c	10c	3,800	13 May						
Quebec Mining Corp. Ltd.	75c	75c	94c	11,000	7c May						
Red Crest Gold Mines	3.70	3.70	3.70	1,500	63c Apr						
Rocky Petroleum Ltd.	50c	50c	50c	860	2.96 Feb						
Scurry Raintow Oil Ltd.	6.00	6.00	6.10	500	6.00 Jun						
Sherritt-Gordon Mines Ltd.	7c	6½c	7c	1,000	5½c May						
Soma-Duvernay Gold Mines Ltd.	37c	37c	37c	500	30c Apr						
South Dakota Mines Ltd.	15c	15c	15c	2,500	13c Apr						
Stadacona Mines (1944) Ltd.	5.00	5.00	5.00	300	3.15 Jan						
Standard Gold Mines Ltd.	1.45	1.40	1.45	7,300	64c Jan						
Stanleigh Uranium Mining Corp.	21½c	21c	21½c	3,010	17½ Feb						
Stanwell Oil & Gas Ltd.	3.10	3.10	3.15	1,600	2.90 May						
Steep Rock Iron Mines Ltd.	31c	25c	33c	191,200	22c Jun						
Sullivan Cons. Mines	14c	14c	14c	1,000	10c Jan						
Tacna Lake Mines Ltd.	12c	10c	12c	4,500	10c May						
Tandem Mines Ltd.	63c	52c	65c	260,100	10c Jan						
Tarbell Mines Ltd.	2.63	2.63	2.63	1,000	2.63 Jun						
Tazin Mines Ltd.	25c	25c	27c	20,600	18c Apr						
Teck-Hughes Gold Mines Ltd.											
Tib Exploration Ltd.											

Toronto Stock Exchange

Canadian Funds						
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
			Low	High		
Abitibi Power & Paper common	32½	30½	32½	5,590	30 Feb	35½ Jan
Acadia Atlantic Sugar common	8½	8½	9½	644	7 Apr	9 Jan
Class A	18½	18½	18½	225	17½ May	21 Jan
Preferred	90	90	90	35	90 Feb	95 Feb
Acadia Uranium Mines	1	12c	13c	3,650	10c May	17½c Jan
Acme Gas & Oil	1	18c				

Toronto Stock Exchange

STOCKS		Canadian Funds		Sales for Week		Range Since Jan. 1	
		Friday Last Sale Price	Week's Range of Prices	Shares	Low	High	
Par			Low	High			
Abitibi Power & Paper common	•	32½	30½	32½	5,590	30 Feb	35½ Jan
Acadia Atlantic Sugar common	•	8½	8½	9½	644	7 Apr	9 Jan
Class A	•	18½	18½	18½	225	17½ May	21 Jan
Preferred	100	90	90	90	35	90 Feb	95 Feb
Acadia-Uranium Mines	1	•	12c	13c	3,650	10c May	17½c Jan
Acme Gas & Oil	•	•	18c	18c	2,100	17½c Feb	23c Feb
Aconic Mining	1	•	10	11	12,425	6.00 Feb	11 Jun
Voting trust	•	11	10½	11	3,400	7.25 Feb	11 Jun
Advocate Mines Ltd.	1	7.20	7.20	7.80	4,195	5.00 Jan	10½ Mar
Agnew Surpass Shoe common	•	•	7½	7½	300	6½ Apr	8 Jun
Ajax Petroleum	50c	•	75c	77c	9,500	81c Jan	88c Jan
Akatcho Yellowknife Gold	1	31c	30c	34c	5,650	26c May	44c Feb
Alba Explorations Ltd.	1	11c	11c	13c	37,000	10c Feb	20c Jan
Alberta Distillers common	•	1.50	1.50	1.55	1,500	1.40 May	1.85 Jan
Voting trust	•	•	1.45	1.45	600	1.25 Feb	1.70 Jan
Alberta Pacific Cons Oils	•	44c	44c	48c	21,225	35c Feb	50c Mar
Algom Uranium	1	22½	21½	22½	2,525	18½ Jan	25½ May
5% debentures	100	94	93½	94	6,050	92 Jan	95½ Apr
Warrants	•	•	13	13½	1,330	8 Jan	17 May
Algoma Steel	•	152	152	156	2,173	108½ Feb	157 May
Aluminium Ltd new com.	•	46	43½	46	13,097	41½ May	46 Jun
Aluminium Co 4% pfd.	25	20	20	21½	506	20 Jun	23 Feb
4½ preferred	50	45½	44½	45½	790	44½ Feb	48½ Jan
Amalgamated Larder Mines	1	20c	17½c	23c	15,700	15c Jan	29c Feb
American Leduc Petroleum Ltd.	•	33c	32c	37c	58,483	32c Apr	70c Jan
American Nepheline	50c	1.40	1.30	1.50	2,300	1.26 May	1.98 Jan
Anacon Lead Mines	20c	•	1.40	1.50	5,208	1.40 Feb	2.00 Jan
Analogue Controls	1c	•	3.00	3.25	600	3.00 Jun	3.25 May
Anchor Petroleum	1	19c	18c	21c	45,500	12c Jan	28c May
Anglo Amer Explor.	4.75	14½	14½	14½	1,100	13½ Mar	16½ Jan
Anglo Canadian Pulp & Paper pfd.	50	50½	50	51	2,215	60 Jan	51½ Feb
Anglo Huronian	•	11½	11½	11½	1,116	11½ Jun	13 Jan
Anglo Rouyn Mines	•	63c	63c	68c	5,560	49c Jan	94c Feb
Anthies Imperial	•	23¾	23¾	24	50	22¾ Mar	25½ Mar
Apex Consolidated Resources	•	8c	7c	8½c	22,900	7c Apr	13½c Jan
Arcadia Nickel	1	1.90	1.74	1.90	59,206	1.65 Feb	2.20 Jan
Area Mines	1	1.29	1.15	1.85	562,625	37 Jan	1.90 Jun
Argus Corp common	•	17	16½	17½	3,883	15½ Mar	18½ May
\$2½ preferred	50	•	41½	42	120	41 Apr	43 Jan
\$2.40 preferred	50	46	46	46½	260	42 Jun	57 May
Arjon Gold Mines	1	13c	13c	14c	9,500	12c Feb	18½c Jun
Ashdown Hardware class B	10	12½	12½	12½	15	10 Mar	13½ May
Associated Artists Productions new	25c	•	10	10½	1,250	9½ May	11½ May
Debentures	107	107	107	110½	6,080	90 Jan	118½ May
Warrants	13	13	13	13½	161	7 Jan	15½ Apr
Atlas Steels	•	27½	27½	27½	2,393	24 Feb	29½ Jan
Atlas Yellowknife Mines	1	•	10c	10½c	6,650	10c Mar	14c Jan
Atlin-Ruffner Mines	1	59c	59c	70c	170,093	30½c Mar	1.18 Mar
Aubelle Mines	1	11c	10c	12c	48,000	9c Jan	17c Feb
Aumacho River Mines	1	24c	20c	24c	37,400	20c May	38c Jan
Aumague Gold Mines	1	12c	11c	12½c	16,750	11c Jun	21c Jan
Aunor Gold Mines	1	1.75	1.75	1.90	500	1.60 Mar	2.01 Jan
Auto Electric common	•	•	14½	14½	100	13 Jan	15½ May
Auto Fabric Prods class A	•	2.75	2.75	3.00	50	2.75 Jun	4.75 Jan
Class B	•	60c	60c	66c	150	50c May	1.10 Apr
Avillabona Mines Ltd	1	•	8c	8½c	11,000	6c Jun	12½c Jan
Bailey Selburn Oil & Gas class A	1	16½	16½	17½	5,250	15½ Mar	20½ Jan
5% preferred	1	33	33	34½	1,125	32 Mar	41 Jan
Bankfield Oils	50c	2.87	2.80	3.10	8,800	2.40 Feb	3.30 Jan
Bankeno Mines	1	•	31c	38c	65,600	23½c Feb	42c May
Bankfield Cons Mines	•	•	10c	10½c	3,000	9c Feb	12½c Mar
Bank of Montreal	10	46¾	46¼	47	4,519	48 May	54½ Jan
Rights	10	3.35	3.30	3.40	38,655	3.10 May	3.65 May
Bank of Nova Scotia	10	•	58	59½	1,323	55½ Feb	59½ Jun
Barnat Mines	1	25c	25c	28c	18,650	25c Jun	45c Jan
Barvue Mines	1	•	43c	45c	5,200	40c May	84c Jan
Barymin Exploration Ltd.	1	•	65c	69c	7,410	65c Jun	75c Jan
Base Metals Mining	•	68c	63c	68c	14,700	62c Jan	92c May
Baska Uranium Mines	•	38¾c	38c	46c	364,100	25c Jan	47c Mar
Bata Petroleum Ltd.	•	•	10½c	11c	5,000	8c Mar	12c Jan
Bathurst Power & Paper class A	•	•	54	54	50	54 Jun	60 Apr
Class B	•	29½	29	30	67	29 Jun	40 Jan
Beattie-Duquesne	1	1.02	98c	1.03	30,774	96c May	1.89 Jan
Beatty Bros	•	6¼	6¼	6¼	700	5½ Feb	7½ May
Beaumont	1	1.00	1.00	1.06	9,132	1.00 Jun	1.75 Jan
Beaver Lodge Uranium	•	22c	21c	23c	9,125	21c Jun	40c Jan
Belcher Mining Corp.	1	2.95	2.70	3.05	413,744	1.58 Apr	3.15 May
Bellefleur Quebec Mines	1	1.70	1.65	1.70	500	1.55 Jun	1.93 Jan
Bell Telephone	25	41	41	41½	3,176	41 Jun	46½ May
Rights	100	1.00	1.00	1.04	231,523	1.00 Jun	1.14 May
Bethlehem Copper Corp.	50c	1.80	1.75	1.92	20,350	1.60 May	2.75 Jan
Beyvon Mines	1	17½c	17c	18c	53,355	17c May	32c Feb
Bibis Yukon Mines	1	•	7c	9½c	10,400	5½c Jan	12c Jan
Bicroft Uranium Mines	1	2.05	2.00	2.24	16,451	1.75 Feb	2.65 Jan
Warrants	•	1.15	1.10	1.20	5,200	90c Feb	1.60 Mar
Bidcop Mines Ltd.	1	24c	24c	25c	10,177	24c Jun	70c Jan
Biltmore Hats	•	•	•	•	•	•	•
Class A preferred	•	12½	12	12½	25	10½ Jun	12½ Jan
Black Bay Uranium	•	•	82c	85c	1,700	70c Feb	1.12 Jan
Blue Ribbon preferred	50	35	35	35	100	35 Jun	38½ Feb
Bonville Gold Mines	1	8½c	8c	9c	14,000	8c Jun	14c Mar
Bordulac Mines	1	13c	13c	14½c	38,100	8½c Feb	15c May
Bouscadillac Gold	1	•	13c	14c	3,000	11c Jun	18½c Jan
Bouzan Mines Ltd.	1	60c	56c	72c	84,300	56c Jun	1.55 Jan
Bowater Corp 5% pfd	50	•	41¾	42¾	90	40½ May	45½ May
5½ preferred	50	42¾	42¾	45¼	80	42¾ Jun	49 Mar
Bowater Paper	1	•	5½	5½	600	4.85 Mar	5½ Apr
Boymer Gold Mines	1	•	7c	7½c	11,200	7c May	10c Jan
Bralorne Mines	•	4.40	4.25	4.50	1,200	3.75 Feb	5.45 Mar
Brantford Cordage class B	•	•	10½	10½	600	9 Jan	12½ Feb
Brazilian Traction common	•	9¾	9¾	9¾	6,625	7½ Jan	9½ Mar
Bridge & Tank warrants	•	•	7.50	7.50	635	4.10 Jan	8.00 May
Brilund Mines Ltd.	1	75c	71c	83c	138,881	42c Mar	90c May
Britalta Petroleum	1	3.25	3.00	3.60	42,173	2.60 Mar	3.60 Jun
British American Oil	•	57	56½	57½	10,152	43½ Feb	57½ Jun
British Columbia Electric	•	•	•	•	•	•	•
4% preferred	100	78	77	79	20	77 Jun	84 Feb
4¾ preferred	100	90	90	90½	425	90 Apr	95½ Mar
5% preferred	50	47½	46½	48	640	46½ Jun	50 Mar
4½ preferred	50	41½	40	41¾	405	40 Jun	46½ Jan
4¼ preferred	50	40	39½	40¾	305	40½ May	46½ Feb
British Columbia Forest Products	•	12½	11½	12½	4,817	10½ Jan	13½ Jan
British Columbia Packers class A	•	•	16	16	125	14½ Feb	17 Apr
Class B	•	•	16½	16½	225	13½ Jan	17½ Jan

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 14

RANGE FOR WEEK ENDED JUNE 11							RANGE FOR WEEK ENDED JUNE 11							
STOCKS			STOCKS				STOCKS			STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1				
		Low	High	Low	High			Low	High	Low	High			
British Columbia Power	51	50 1/2	51 1/2	3,554	41 Feb	52 3/4 May	Consolidated East Crest	1	1.85	1.70	2.05	4,966	36c Feb	64c May
British Columbia Telephone Co.	25	44	44 1/2	615	43 Mar	47 1/4 Apr	Consol Fenimore Iron Mines	7	1.85	1.70	2.05	104,194	1.20 Jan	2.05 Jun
Brouhan Reef Mines	1	81c	80c	9,750	80c May	1.07 Jan	Warrants	1	1.85	1.70	2.05	900	20c May	50c Mar
Bruck Mills class A	1	10 1/2c	10 1/2c	830	6 1/2 Mar	8 Jan	Consolidated Gillies Lake	1	1.85	1.70	2.05	1,500	8c Feb	11c May
Brunhurst Mines	1	10 1/2c	10 1/2c	20,000	8c Jan	19c Jan	Consolidated Golden Arrow	1	1.85	1.70	2.05	4,500	18c Jan	35c May
Brunsmans Mines	1	9 1/2c	8 1/2c	315,500	8c Jan	15c Jan	Consolidated Guayana Mines	1	1.85	1.70	2.05	7,500	13 1/2c Apr	35c Feb
Brunswick Mining & Smelting	1	8.05	8.05	1,805	8 Feb	12 1/2 Apr	Consolidated Halliwell	1	1.85	1.70	2.05	114,607	70c Feb	1.38 Jan
Buffadison Gold	1	9 1/2c	9c	27,500	8 1/2c Mar	12c Mar	Consolidated Howey Gold	1	1.85	1.70	2.05	5,247	2.90 Jun	3.75 Apr
Buffalo Ankerite	1	1.00	1.00	9,400	67c Jan	2.50 May	Consolidated Marbenor Mines	1	1.85	1.70	2.05	24,760	28c Feb	1.10 May
Buffalo Canadian Gold	1	15c	14c	52,000	12c May	21c Apr	Consolidated Marcus Gold Ltd.	1	1.85	1.70	2.05	500	15c Apr	25c May
Buffalo Red Lake	1	8c	7 1/2c	51,500	6 1/2c Apr	11 1/2c Feb	Consolidated Mic Mac Oils Ltd.	1	1.85	1.70	2.05	30,797	4.30 Feb	5.35 Apr
Building Products	1	34	31 1/2	194	29 1/2 Jan	36 Apr	Consolidated Mining & Smelting	1	1.85	1.70	2.05	10,312	23 May	28 1/2 Jan
Bunker Hill Ext.	1	10 1/2c	10 1/2c	3,520	9 1/2c May	15 1/2 Jan	Consolidated Morrison Explor.	1	1.85	1.70	2.05	51,400	22c Jan	82c May
Burehll Lake	1	62c	61c	54,200	26c Jan	82c May	Consolidated Mosher	2	1.85	1.70	2.05	24,250	42c Feb	68c Jun
Burns	1	10 1/2c	10 1/2c	910	9 1/2c May	11 1/2 Apr	Consolidated Negus Mines	1	1.85	1.70	2.05	24,500	16 1/2c Feb	33 1/2c May
Burrard Dry Dock class A	7	7	7	275	6 1/2c Jan	7 1/2 Apr	Consolidated Nicholson Mines	1	1.85	1.70	2.05	10,533	9 1/2c Jan	16c Jan
Cabanga	2.69	2.80	2.95	90,350	1.65 Feb	3.20 May	Consolidated Northland Mines	1	1.85	1.70	2.05	10,153	60c May	1.05 Jan
Calalta Petroleum	25c	1.33	1.30	17,375	1.25 Feb	1.55 Jan	Consolidated Peak Oils	1	1.85	1.70	2.05	8,700	9c Jan	17c Apr
Calgary & Edmonton	1	31 1/2	31 1/2	1,790	24 Feb	33 1/2 May	Consolidated Perscourt Mine	1	1.85	1.70	2.05	1,000	16c Apr	22c May
Calgary Power common	79 1/2	78	80	1,160	62 Mar	80 Jun	Consolidated Press class A	1	1.85	1.70	2.05	1,000	2.20 May	4.15 Jun
Calvan Cons Oil	1	5.40	5.40	240	4.35 Feb	5.55 Jun	Consolidated Quebec Gold Mines	2.50	1.85	1.70	2.05	500	65c Mar	95c May
Campbell Chibougamau	11.25	9.75	11.50	7,505	9.15 Feb	13 1/2 Jan	Consolidated Red Poplar Min.	1	1.85	1.70	2.05	14,044	15c Feb	30c Apr
Campbell Red Lake	1	5.35	5.35	205	5.10 Jan	6.25 Jan	Consolidated Regmont Mines Ltd.	1	1.85	1.70	2.05	61,300	1.12 Mar	1.89 Feb
Canada Bread class B pfd.	50	53	54	80	51 Jan	54 Jan	Consolidated Sannorm Mines	1	1.85	1.70	2.05	9,000	9c Jun	13 1/2c Mar
Canada Cement common	28 1/2	27 1/2	29	2,262	24 1/2 Mar	30 1/2 Apr	Consolidated Sudbury Basin	1	1.85	1.70	2.05	39,075	2.25 Jun	3.50 Jun
Preferred	20	26 1/2	26 1/2	193	26 1/2 Jan	29 Feb	Consolidated Tungsten Mining	1	1.85	1.70	2.05	23,250	17c Apr	40c Mar
Canada Crushed Cut Stone	8	8	8	515	6 Jan	8 1/2 May	Consolidated West Petroleum	1	1.85	1.70	2.05	7,845	9.20 Jan	13 May
Canada Foils class A	16	16	16	25	13 Jan	16 Apr	Consumers Gas of Toronto	10	1.85	1.70	2.05	5,180	27 1/2 Jan	40 1/2 Jun
Canada Iron Foundries common	10	40 1/2	39 1/2	520	35 Mar	42 Apr	Conwest Exploration	1	1.85	1.70	2.05	2,190	5.25 Jan	7.50 Apr
4 1/2% preferred	100	108 1/2	108 1/2	30	100 1/2 Jan	111 Apr	Copper Corp Ltd.	1	1.85	1.70	2.05	33,800	33c May	1.23 Jan
Canada Life Assurance	10	156	156	35	149 Jan	175 Feb	Coppercrest Mines	1	1.85	1.70	2.05	12,600	35c Feb	88c May
Canada Maltin common	49 1/2	49 1/2	50 1/2	150	47 1/2 Mar	55 Jan	Copper-Man Mines	1	1.85	1.70	2.05	80,625	14c Jan	32c Mar
Preferred	26	23	23	125	22 1/2 Jun	24 1/2 Mar	Copper-Rand Chiboug	1	1.85	1.70	2.05	8,664	3.25 Mar	5.20 Jan
Canada Oil Lands	3.80	3.75	3.90	5,420	3.20 Jan	4.50 Jan	Corby Distillery class A	1	1.85	1.70	2.05	1,525	14 1/2 Feb	17 Jun
Warrants	2.50	2.40	2.60	2,425	1.75 Jan	2.85 Mar	Class B	1	1.85	1.70	2.05	310	14 1/2 Apr	16 Jan
Canada Packers class A	36	36	36 1/2	210	36 May	39 1/2 Jan	Coulee Lead Zinc	1	1.85	1.70	2.05	16,600	67c Jun	1.09 Jan
Class B	34 1/2	34 1/2	35	1,285	34 May	37 1/2 Mar	Courner Mining	1	1.85	1.70	2.05	3,000	9c Jan	15c Jan
Canada Permanent Mtge.	83 1/2	82 1/2	83 1/2	80	80 Mar	90 Jan	Cowichan Copper	1	1.85	1.70	2.05	1,500	1.20 Feb	1.60 Jan
Canada Safeway Ltd pfd.	100	90 3/4	90 3/4	130	90 3/4 Jun	94 Mar	Cree Oil of Canada	1	1.85	1.70	2.05	12,320	4.25 Jan	5.80 Jun
Canada Southern Oil warrants	3.40	2.75	3.40	16,900	75c Feb	3.40 Jun	Warrants	2.95	1.85	1.70	2.05	20,626	1.50 Feb	3.25 Jun
Canada Southern Petroleum	1	7.35	6.90	5,871	5.00 Jan	8.25 Jun	Crestbrook Timber common	50	1.85	1.70	2.05	900	2.60 Jun	4.25 Jan
Canada Steamship Lines com.	1	45	45	375	29 Jan	45 Jun	Croinor Pershing	1	1.85	1.70	2.05	4,000	15c May	28c Mar
Canada Wire & Cable class B	17 1/2	16 1/2	17 1/2	465	16 Feb	20 Jan	Crown Trust	10	1.85	1.70	2.05	110	20 May	23 Apr
Canadian Admiral Oils	57c	55c	60c	46,096	42c Feb	60c Jun	Crown Zellerbach	5	1.85	1.70	2.05	594	47 1/2 Apr	54 1/2 Jan
Canadian Astoria Minerals	1	15c	15c	92,354	13c May	24 1/2c Jan	Crows Nest Pass Coal	100	1.85	1.70	2.05	11	22c Feb	260 May
Canadian Atlantic Oil	2	8.80	8.60	23,363	6.00 Feb	9.50 Jun	Crowpat Minerals	1	1.85	1.70	2.05	19,200	22c Jan	42c Feb
Canadian Bakeries	4.95	4.95	4.95	300	4.00 Feb	5.00 Jun	Cusco Mines Ltd.	1	1.85	1.70	2.05	237,921	15c May	36c Jan
Canadian Bank of Commerce	20	49 1/2	49 1/2	2,312	45 Feb	56 Jan	Dairing Explorers	1	1.85	1.70	2.05	125	22c Feb	55c May
Canadian Breweries common	25 1/2	25	26	3,857	23 1/2 Mar	26 1/2 Jun	Dairing Explorers	1	1.85	1.70	2.05	34,500	9c Jan	17c Apr
Preferred	25	27	27 1/2	715	23 1/2 Mar	28 May	D'Aragon Mines	1	1.85	1.70	2.05	32,500	25c May	47c Jan
Canadian British Aluminium	17 1/2	17 1/2	18	2,985	16 1/2 May	19 Jun	Davis Leather class A	1	1.85	1.70	2.05	260	8 Jun	10 Mar
Canadian British Empire Oils	10c	65c	66c	12,880	53c Feb	78c Apr	Decourcy Brewis Mines	1	1.85	1.70	2.05	5,425	35c Jun	60c Jan
Canadian Canners class A	13 1/2	13 1/2	14	1,725	13 1/2 Apr	14 1/2 May	Warrants	1	1.85	1.70	2.05	11,900	6c Jun	20c Jan
Canadian Celanese common	16	14	16	3,058	12 1/2 Apr	16 Jan	Deer Horn Mines	1	1.85	1.70	2.05	3,200	17c Jun	34c Jan
1 1/2% preferred	25	28 1/2	29	325	27 1/2 Jan	30 Jan	D'Elidona Gold Mines Ltd.	1	1.85	1.70	2.05	13,433	12c Feb	16c Jan
Canadian Chemical & Cellulose	7	6 1/2	7	4,660	6 1/2 Jun	9 Jan	Delnite Mines	1	1.85	1.70	2.05			

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 14

RANGE FOR WEEK ENDED JUNE 14										RANGE FOR WEEK ENDED JUNE 14										
STOCKS					STOCKS					STOCKS					STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
Goldfields Uranium	1	18c	25c	15,500	18c	Feb	32½c	Mar	10c	10c	3,625	9½c	Apr	15c	Jan	10c	10c	3,625	9½c	
Goodyear Tire Canada common	1.95	1.90	1.95	128	142	Jan	200	May	21c	26c	10,200	20c	Feb	36½c	Jan	21c	26c	10,200	20c	
4% preferred	50	44	44½	100	43	May	47½	Mar	1.40	1.30	32,740	1.30	Jun	2.08	Jan	1.40	1.30	32,740	1.30	
Gordon Mackay Class A	6½	6½	6½	650	6½	Apr	7½	Jan	18c	17c	166,440	11c	Feb	21c	Jun	18c	17c	166,440	11c	
Graham Bousquet Gold	1	21c	18½c	189,765	15c	Jan	25½c	Jun	7½	7½	5,733	6	Feb	7½	Jun	7½	7½	5,733	6	
Grandines Mines	1	10c	10c	13c	10c	Jun	27½c	Jan	85½	85½	86	350	79½	May	87	Jun	85½	85½	86	
Granduc Mines	1	2.80	2.70	2,275	2.40	May	5.60	Jan	6½	6½	300	6½	Feb	8	Feb	6½	6½	300	6½	
Great Lakes Paper	1	46½	46	1,791	38	Feb	47½	May	46c	43c	49c	27,566	43c	Jun	89c	Jan	46c	43c	49c	
Great Lakes Power common	1	26½	26½	385	22	May	27½	Jun	24	24	24	50	24	Jan	26	Jan	24	24	24	
Preferred	25	23½	23½	25	22½	Apr	23½	Jun	84	79	84	1,625	58½	Jan	84	Jun	84	79	84	
Great Northern Gas common	1	10½	10	4,630	5½	Jan	10½	May	109	108½	114½	1,889	71½	Mar	115	Jun	109	108½	114½	
Warrants	1	6.50	6.00	3,030	3.40	Feb	6.50	Jun	23c	23c	28c	11,880	21c	Jan	30c	Jun	23c	23c	28c	
Great Plains Develop.	1	42½	42	2,435	38	Feb	45½	Jun	11c	11c	12c	13,600	11c	Jun	20c	Jun	11c	11c	12c	
Great West Coal class A	1	67½	67½	450	6½	May	8½	Jan	44c	40c	45c	27,500	30c	Feb	53c	Apr	44c	40c	45c	
Class B	1	5½	5½	255	5½	May	7	Mar	480	465	480	28,084	3.15	Feb	51c	May	480	465	480	
Greyhawk Uranium	1	44c	44c	45,200	36c	Feb	67c	Apr	35c	34½c	36c	19,200	26c	Jan	45c	Mar	35c	34½c	36c	
Gridoll Freehold	9c	10½	10½	800	9.60	Mar	12½	Apr	1.50	1.42	1.55	23,940	1.40	Jun	2.08	Jan	1.50	1.42	1.55	
Guaranty Trust	10	21	21½	343	21	Jan	25	May	17½	15½	17½	15,555	13	Feb	17½	Jun	17½	15½	17½	
Gulch Mines Ltd.	1	16½c	16c	27,000	11c	May	49c	Jan	16½	16c	17c	9,000	14c	May	24½c	Jan	16½	16c	17c	
Gulf Lead Mines	1	10c	10c	10,300	10c	Feb	14c	Apr	14	13½	14	707	10	Apr	15½	Jan	14	13½	14	
Gunnar Mines	1	19½	18½	8,933	18	Feb	21½	Mar	1.47	1.34	1.73	1,098,995	66c	Jan	1.73	Jun	1.47	1.34	1.73	
Warrants	1	12	11½	4,100	10½	Jan	14	Mar	1.50	1.45	1.55	43,819	1.23	Jan	1.70	Jun	1.50	1.45	1.55	
Gwillim Lake Gold	1	9c	8½c	31,700	8½c	Jun	15c	Mar	3.95	3.80	4.00	6,866	2.95	Feb	4.35	May	3.95	3.80	4.00	
Gypsum Lime & Alab.	1	24½	24½	845	22	Apr	26½	Jan	1.99	1.99	2.00	1,700	1.20	Apr	2.35	May	1.99	1.99	2.00	
Hallnor Mines	1	2.00	2.00	400	2.00	Jun	3.00	May	29c	28c	29c	9,606	26c	Feb	40c	Apr	29c	28c	29c	
Harding Carpets	1	6½	6½	310	6	Mar	7½	Jan	3.25	3.20	3.45	36,765	1.61	Jan	4.45	Apr	3.25	3.20	3.45	
Hard Rock Gold Mines	1	13½c	14½c	21,000	10c	Feb	16½c	May	2.55	2.50	2.55	875	2.40	Apr	3.25	Jan	2.55	2.50	2.55	
Harrison Minerals	1	34c	32c	28,100	32c	Mar	62c	Apr	12c	12c	12c	2,100	9½c	Mar	17c	Mar	12c	12c	12c	
Hasaga Gold Mines	1	19c	19c	1,000	15c	Jan	27c	Apr	17½	16	18	3,085	15½	Apr	21½	Jan	17½	16	18	
Head of Lakes Iron	1	11c	11c	10,600	9½c	Jan	14c	Jan	28c	26c	28c	5,100	25c	Apr	45c	Jan	28c	26c	28c	
Headway Red Lake	1	68c	66c	42,700	61c	Jun	1.07	Jan	16c	16c	21c	15,500	15c	Apr	24c	May	16c	16c	21c	
Heath Gold Mines	1	10½c	10c	68,500	10c	Jun	18c	Jan	12	12	12	50	11	Mar	12½	May	10c	10c	12c	
Hendershot Paper pfd.	100	90	90	5	89	Feb	94	Jan	1.45	1.40	1.48	5,600	1.25	Feb	2.05	Jan	1.45	1.40	1.48	
Heva Gold Mines	1	7c	8c	9,075	6½c	May	12½c	Jan	25	25	25	25	22½	Jan	26	May	25	25	25	
Highland Bell	1	1.65	1.49	2,000	96,500	85c	Feb	2.00	81c	78c	82c	4,750	66c	Feb	1.09	Apr	81c	78c	82c	
Highwood Searce Oils	20c	32c	32c	35c	13,150	26c	Apr	37c	16½	16½	17	1,290	15	Jan	18	May	16½	16½	17	
Hinde & Dauch Canada	1	45	45	15	39½	Feb	46	May	67½	67	68	1,818	49½	Jan	70½	Jun	67½	67	68	
Hi Tower Drilling	1	10½	10½	645	8½	Jan	11½	Feb	80c	80c	90c	5,600	74c	May	1.16	Mar	80c	80c	90c	
Hollinger Consol Gold	5	34	33½	4,445	23½	Feb	36	Jun	50c	50c	52c	9,550	48c	Jun	84c	Jan	50c	50c	52c	
Home Oil Co Ltd.	1	20	19	20½	7,804	11½	Feb	23½	May	10½	10½	11	360	9½	Feb	11½	Jan	10½	10½	11
Class A	1	19½	18½	20½	5,570	10½	Jan	23½	May	35c	35c	37c	18,900	35c	May	63c	Jan	35c	35c	37c
Class B	1	32	30½	32	1,740	30½	Jun	41	Jan	25	25	50	25	May	27½	Jan	32	30½	32	
Howard Smith Paper common	1	5.90	5.85	6.05	15,546	4.65	Feb	7.00	Jan	4.00	4.05	300	4.00	May	5.00	Apr	5.90	5.85	6.05	
Hoyle Mining	1	68½	63	69½	2,215	63	Jun	86½	Apr	3.90	4.05	900	3.35	Jan	5.05	Mar	68½	63	69½	
Hudson Bay Mining & Smelting	1	26½c	25c	30c	5,500	25c	May	46c	Jan	27½	27½	28	644	25½	Mar	29	May	26½c	25c	30c
Hugh-Pam Porcupine	1	1.95	1.90	1.99	21,700	1.90	Jun	2.20	Apr	43	43	200	40	Apr	43	Jun	1.95	1.90	1.99	
Humber Oils	1	55½	55	55½	1,037	46½	Mar	65	Jan	15c	14c	20c	42,012	13c	Jun	28c	Feb	55½	55	55½
Imperial Bank	10	28	28	25	26½	Jan	28	Jan	23c	23c	23c	5,000	21½c	Apr	46c	Jan	28	28		

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 14

STOCKS		Friday	Week's		Sales	RANGE FOR		
		Last	Range of Prices		for Week	Range Since Jan. 1		
	Par	Sale Price	Low	High	Shares	Low	High	
Penmans common	*	26	26	26	5	23½	Apr	26
Permo Gas & Oil preferred	2	3.55	3.50	3.75	26,130	2.30	Jan	3.90
Perron Gold Mines	1	71c	69c	80c	469,560	27c	Jan	80c
Peruvian Oil & Minerals	1	1.90	1.80	2.03	6,100	1.20	Jan	2.25
Petrol Oil & Gas	*	97c	94c	1.05	61,700	91c	Jun	1.50
Phillips Oil Co Ltd.	1	1.52	1.52	1.59	12,210	1.40	Jan	1.83
Pickle Crow Gold Mines	*	1.30	1.25	1.35	12,315	1.15	Feb	1.60
Pioneer Gold of B C	1	1.36	1.20	1.40	3,700	1.20	Jun	1.66
Pitch-Ore Uranium	1	10c	10c	11c	113,500	7c	Jan	15c
Placer Development	12½	107½	107½	12½	3,454	10½	May	13½
Ponder Oils	*	65c	64c	65c	11,400	55c	Mar	75c
Powell River	*	43	42½	43½	2,245	38½	Feb	46½
Powell Rouyn Gold	1	89c	78c	1.00	137,500	50c	Jan	1.00
Power Corp	*	80	78½	80	310	55	Jan	80
Prairie Oil Roy.	1	4.50	4.45	4.50	300	3.95	Mar	5.90
Premier Border Gold	1	7½c	7½c	9c	21,025	7c	Apr	13c
Premier Trust	100	--	87	87	25	85½	May	88
President Electric	*	1.55	1.35	1.65	29,200	1.10	May	1.65
Preston East Dome	1	--	7.90	8.00	1,250	6.75	Jan	8.80
Proton Uranium Mines	1	6.70	6.00	6.80	10,639	6.00	Jun	8.35
Warrants	2.60	2.40	2.70	3,260	2.35	Jun	3.95	
Prospectors Airways	*	1.64	1.63	1.73	10,200	1.16	Feb	1.75
Provo Gas Producers Ltd.	*	3.50	3.25	3.55	51,578	1.70	Mar	3.75
Purdex Minerals Ltd.	*	12c	10c	13c	35,500	10c	Jun	18c
Quebec Ascot Copper	1	28c	25½c	28c	2,681	25½c	Jun	33c
Quebec Chibougamau Gold	1	1.15	1.05	1.17	22,600	1.01	Jun	2.34
Quebec Copper Corp	1	70c	68c	70c	2,050	63c	May	1.25
Quebec Labrador Develop.	1	12½c	12½c	13c	20,700	11c	Jan	28c
Quebec Lithium Corp.	1	8.25	8.25	8.80	5,771	8.00	Feb	10½
Quebec Manitou Mines	1	45c	39c	45c	4,100	35c	Jun	80c
Quebec Metallurgical	*	2.05	2.00	2.05	24,156	1.79	Feb	2.27
Queenston Gold Mines	1	19c	19c	20c	8,112	15c	Jun	27c
Queumont Mining	*	13¾	13	13¾	3,157	12	May	19
Radiore Uranium Mines	1	90c	90c	1.00	18,650	90c	Jun	1.49
Rainville Mines Ltd.	1	1.12	1.00	1.17	3,533	70c	Mar	1.35
Rare Earth Mining Co Ltd.	1	60c	60c	68c	17,000	55c	May	1.05
Rayrock Mines	1	1.58	1.52	1.62	22,700	1.35	Feb	1.90
Reef Explorations Ltd.	1	11c	11c	12c	20,750	11c	Jun	23c
Reeves Macdonald	1	--	1.50	1.50	400	1.45	May	1.90
Renable Mines	1	1.45	1.45	1.45	1,300	1.25	May	2.05
Rexspar Uranium	1	66c	66c	72c	35,550	37c	Jan	1.00
Richwell	1	2.10	1.80	2.10	15,843	1.25	May	2.10
Rio Rupunui Mines Ltd.	1	14½c	14c	15c	20,099	12c	Apr	23c
Rix Athabasca Uranium	1	--	58c	63c	5,600	50c	Feb	75c
Roche Mines	1	23c	19c	27c	427,600	16c	Jan	35c
Rockwin Mines	1	1.40	1.23	1.48	278,571	21c	Apr	1.82
Rocky Pete Ltd.	50c	73c	71c	85c	83,498	50c	Mar	1.00
Roe (A V) Can Ltd.	*	24¾	24	25¼	7,256	13½	Feb	25¾
Rowan Consol Mines	1	--	13c	14c	35,800	9c	Jan	15c
Roxana Oils	*	20c	19c	21c	44,550	9c	Jan	25c
Royal Bank of Canada	10	76½	76	77	2,414	64	Mar	77
Royalty Oil common	*	22¾	20	23½	14,509	16	Jan	23¼
Preferred	25	38	38	38	100	27	Jan	38
Russell Industries	*	11½	11	11½	1,525	10½	Feb	12½
Ryaner Mining	1	--	11½c	11½c	2,500	11c	Apr	17c
St Lawrence Cement class A	*	13¾	13¾	16¼	50	13	Mar	16¾
St Lawrence Corp common	*	16¼	16	16¼	2,245	15½	May	18¾
5% class A pfd.	96	96	96	96	90	94	Jan	98
St Maurice Gas	1	--	82c	91c	48,150	73c	Jun	91c
St Michael Uranium Mines Ltd.	1	25c	20c	28c	14,350	20c	Jun	40c
San Antonio Gold	1	55c	53c	58c	5,400	45c	May	68c
Sand River Gold	1	46c	43c	59c	1,014,590	13c	Jan	70c
Sapphire Petroleum Ltd.	1	1.65	1.48	1.71	115,100	1.27	Jan	1.82
Debutens	65	64½	64	68	450	60	Jun	80
Saskatchewan Cement	1	3.50	3.00	3.50	26,550	2.10	Jan	3.50
Scurry Rainbow Oils Ltd.	50c	3.75	3.45	3.80	72,329	2.50	Feb	3.95
Security Freehold Petroleum	1	4.90	4.80	5.15	33,475	3.60	Jan	5.50
Shawinigan Water & Power common	*	93½	93½	95¾	840	80	Feb	96
Class A common	101	101	101	101	45	90¾	Mar	101
Sheep Creek Gold	50c	--	65c	70c	3,500	65c	Jun	1.35
Sherritt Gordon	1	6.05	5.90	7.00	80,502	5.90	Jun	8.10
Shirriff Horsey common	*	14¾	14	15	6,893	9¾	Mar	15
Preferred	25	28¾	28	29½	250	24¾	Feb	29½
Sicks Breweries common	*	21½	21½	21½	674	20¼	Apr	23
Voting trust	20¾	20¾	20¾	20¾	5	20¾	Jun	22
Sigma Mines Quebec	1	4.45	4.00	4.50	1,000	4.00	May	4.55
Silanco Mining	1	14½c	14c	17c	170,000	9c	Jan	18½c
Silver-Miller Mines	1	--	67c	69c	3,510	65c	Jun	1.05
Silver Standard Mines	50c	--	44c	50c	12,000	35½c	Jun	63c
Silverwood Dairies class A	*	10	10	10	50	9	May	11
Simpsons Ltd.	19	18½	19	19	2,565	11	Jan	20¼
Sisco Mines Ltd.	1	--	85c	86c	8,025	66c	Jan	1.03
S K D Manufacturing	1	5¼	5	5¾	664	3.00	Jan	5¾
Slocan Van Rol.	*	10c	9½c	10c	4,600	9½c	May	15c
Somerville Ltd preferred	50	--	45	45	35	45	Jun	48½
Souris Valley Oil	1	--	26c	26c	500	16c	May	30c
Southern Union Oils	1	37c	35c	37c	4,000	34c	May	60c
Spartan Air Services	*	10½	10	11¼	1,290	8	Mar	11¼
Spooners Mines & Oils	*	68c	65c	73c	691,420	21c	Feb	78c
Stadacona Mines	*	36c	36c	39c	23,815	27c	Jan	42c
Standard Paving & Materials	*	42½	42	43	500	34	Mar	43
Stanleigh Uranium Corp.	1	3.40	3.40	5.10	17,485	3.15	Jan	6.40
Warrants	3.70	3.40	3.75	6,219	3.30	Jun	5.00	
Stanrock Uranium Mines Ltd.	1	3.60	3.60	3.90	3,040	3.50	Feb	5.05
Stanwell Oil & Gas	1	1.47	1.32	1.50	191,557	60c	Feb	1.50
Starratt Nickel	1	25c	25c	27c	104,640	10c	Jan	34c
Steel of Canada	1	71¾	71¼	72½	2,933	60	Feb	73¾
Steeley Mining	1	8c	8c	8½c	3,500	7½c	Jan	11c
Steep Rock Iron Mines	1	21¾	20½	22	16,793	17¾	Feb	23¾
Stovel Press preferred	10	5	5	5	200	4¾	Mar	5
Stuart Oil	1	10	10	10	15	10	Jun	17¼
Sturgeon River Gold	1	39c	38c	42c	67,850	30c	Mar	59c
Sudbury Contact	1	11c	11c	11½c	8,500	9½c	Jan	15c
Sullivan Cons Mines	1	3.00	3.00	3.15	5,315	2.75	May	4.10
Sunburst Exploration	1	--	40c	45c	11,151	35c	May	45c
Superior Propane common	25	--	7½	9	17,838	4½	Feb	9
Preferred	25	--	20¾	20¾	160	19	Apr	21½
Warrants	3.50	3.30	3.90	3,855	1.35	Jan	3.90	
Supertest Petroleum common	*	4.50	4.50	4.95	650	3.50	May	4.95
Ordinary	20¾	19¼	21	4,985	17	Mar	21½	
Suri Inlet Cons Gold	50c	--	6½c	7c	13,500	6½c	May	12c
Switson Industries	1	--	3.95	4.00	400	3.50	Jan	5.50
Sylvanite Gold	1	1.62	1.60	1.75	80,800	1.10	May	1.75
Tamblyn common	*	38	38	38½	480	37¾	May	41½
Tandem Mines	1	14c	10c	16c	577,832	9c	May	16c
Tauranis Mines	1	49c	48c	52c	10,125	35c	Jan	55c
Teck-Hughes Gold Mines	1	2.24	2.00	2.69	243,618	1.55	Jan	2.69
Tenagami Mines	1	3.30	3.10	3.45	7,700	3.00	Feb	4.90
Texas Calgary	25c	78c	73c	83c	63,010	50c	Feb	98c
Thompson-Lundmark	*	--	82c	90c	10,000	80c	May	1.25
Tiara Mines	1	23½c	17½c	26c	611,058	16c	May	36c
Tip Top Tailors	1	--	11	11	200	10	Feb	11
Tombill Gold Mines	1	60c	55c	63c	31,700	19c	Jan	63c
Torbrut Silver Mines	1	--	36c	36c	1,000	34c	May	47c
Toronto Dominion Bank	10	45	44¼	45	1,307	42¼	May	49
Toronto Elevators	*	18½	18	18½	150	18½	Feb	20
Toronto General Trusts	20	--	35½	36	336	32	Jan	36
Toronto Iron Works common	1	--	30	30	30	22¼	Feb	30
Class A	29½	--	29	29¾	570	20	Feb	31
Towmac Exploration	1	12½c	12½c	12½c	1,500	12c	Feb	23c

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Par		Low	High		Low	High
Traders Finance class A	•	41 1/4	41	41 3/4	2,164	36 1/2 Apr	42 1/2 Jun
Class B	•	45 3/8	40	45 3/8	53	37 Mar	40 May
5% preferred	40	45 3/8	45 1/2	48	453	33 Apr	48 Jun
Trans Canada Explorations Ltd	1	2.40	2.36	2.55	10,783	1.20 Jan	3.25 Apr
Trans Empire Oils	•	3.20	3.05	3.25	22,896	2.00 Feb	3.35 May
Trans Mountain Oil Pipe Line	•	118 3/4	118 3/4	124 3/4	3,987	104 Feb	145 May
Transcontinental Resources	•	—	24c	25c	5,200	21c Apr	34c Apr
Trans Prairie Pipeline	•	27	26 1/2	29	2,495	17 Feb	32 May
Triad Oil	•	7.35	7.25	7.50	18,975	7.25 Apr	9.00 Jan
Tribal Mining Co Ltd	1	—	49 1/2c	50c	5,600	28c Mar	55c May
Trinity Chibougamau	1	24c	22c	29c	14,000	20c Feb	33c Jan
Ultra Shawkey Mines	1	90c	74c	91c	739,753	26c Feb	91c Jun
Union Acceptance common	•	—	6 1/4	6 1/4	100	3.85 Jan	6 1/2 May
2nd preferred	•	—	8 1/4	8 1/4	106	7 Feb	8 1/2 May
Union Gas of Canada	•	77 1/2	77	78 1/2	2,386	62 3/4 Jan	86 May
Rights	•	5.65	5.40	5.80	24,073	5.40 Jun	6.65 May
United Asbestos	1	6.70	6.55	6.80	3,200	5.50 Mar	7.15 May
United Estrella Mines	1	—	13c	16c	16,400	12 1/2c Jan	20c Feb
United Fuel Inv class A pld	50	58	53	58	45	56c Apr	60c Feb
Class B preferred	25	62	62	65	225	39 Jan	65 May
United Keno Hill	•	—	4.50	4.70	2,275	4.50 May	6.40 Jan
United Montauban	1	—	12c	12 1/2c	1,500	11c Feb	17c Jan
United Oils	•	3.55	3.15	3.55	135,600	1.73 Jan	4.40 May
United Steel Corp	•	15 1/2	15 1/4	15 1/2	870	14 1/4 Apr	18 May
Universal Products	2	—	25 1/2	28 1/2	25	21 Feb	27 May
Upper Canada Mines	1	69c	66c	69c	7,600	65c May	85c Jan
Vanadium Alloys	•	—	4.25	4.50	400	3.00 Jan	4.50 Jun
Vandoo Consol Explorations Ltd	1	12c	12c	13c	44,200	70c May	23c Jan
Ventures Ltd	•	44 1/8	40 1/4	44 1/8	25,576	32 1/4 Mar	44 1/8 Jun
Rights	•	1.60	1.10	1.65	222,240	1.00 Jun	1.65 Jun
Viceroy Mfg class B	•	—	2.00	2.00	150	2.00 Jun	3.25 Jan
Vico Explorations	1	20c	18c	20c	793,160	18c May	29c Jan
Violamac Mines	1	1.69	1.60	1.70	14,000	1.30 Jan	2.00 Mar
Vulcan Oils	1	73c	71c	80c	7,700	50c Feb	80c May
Wainwright Producers & Ref	1	—	3.90	4.00	1,825	2.95 Jan	5.00 Jun
Waite Anulet Mines	•	7.80	7.75	8.00	2,250	7 1/2 May	13 3/4 Jan
Walker G & W	•	79	73 1/4	82 1/2	14,185	67 1/4 Feb	82 1/2 Jun
Waterous Equipment	•	13	12 1/2	13	1,525	12 1/2 Jun	18 1/2 Mar
Wayne Petroleum Ltd	•	—	23c	24c	7,800	22c Jun	81c Feb
Webb & Knapp (Canada) Ltd	1	4.10	4.10	4.30	5,600	2.75 Mar	4.70 Apr
Weedon Pyrite Copper	1	38c	38c	41 1/2c	5,600	35c Feb	54c Jan
Werner Lake Nickel	1	25 1/2c	25c	27c	7,500	20c Feb	35c Jan
Wespac Petroleum Ltd	•	40c	37c	51c	370,744	16 1/2c Jan	53c May
West Malartic Mines	1	13c	12 1/2c	14 1/2c	25,500	8 1/2c Jan	17c Jun
West Maygill Gas Oil	•	1.93	1.75	1.98	20,100	1.12 Feb	1.98 Jun
Westel Products	•	17	17	17	1	15 3/8 May	18

Toronto Stock Exchange—Curb Section

STOCKS	Canadian Funds				Sales for Week Shares	Range Since Jan. 1			
	Par	Friday Last	Week's Range of Prices			Low	High	Low	High
		Sale Price	Low	High					
Anglo Canadian Pulp & Paper.....	*	32½	32½	33	345	31½	Apr	39½	Jan
Anglo Newfoundland Develop.....	5	--	8¼	8½	830	8½	Mar	10½	Jan
Asbestos Corp.....	*	32	31	32¼	1,205	29¼	Feb	35	Apr
Brown Co.....	1	15½	15½	15½	2,678	14¾	Mar	17	Mar
Bulolo Gold Dredging.....	5	3.95	3.80	4.05	975	3.80	Jun	4.50	Apr
Canada & Dominion Sugar.....	*	23	23	23½	780	21	Jan	25½	May
Canada Vinegars.....	*	--	18	18½	50	17¾	Jan	20½	Jan
Canadian Bronze common.....	*	30	30	30½	475	27	Jan	30½	Jun
Canadian Cottons common.....	*	13	13	13	150	12	May	14	Feb
Canadian General Investments.....	*	--	30	30¾	1,321	28	Mar	31	May
Canadian Industries common.....	*	19½	19½	19½	1,110	15½	Mar	20	May
Canadian Marconi.....	1	--	3.50	3.55	850	3.10	May	4.10	May
Canadian Westinghouse.....	*	48½	48½	48½	427	36	Jan	52	Apr
Consolidated Paper.....	*	35	33	35	1,841	33	Jun	39½	Jan
Dalhousie Oil.....	*	32c	29c	32c	13,121	20c	Jan	50c	Apr
Dominion Bridge.....	*	26¾	25½	26¾	1,869	19¾	Jan	27½	May
Dominion Glass common.....	*	66	66	66	50	51	Jan	68	Jan
I..... da (1956) Ltd.....	*	21¼	21¼	21¾	1,742	16½	Feb	22	May
Gaspe Copper Mines.....	1	35	34	35	350	29¾	Feb	37½	Jan
International Paper.....	7.50	99	98¼	99	218	90	May	103½	Jan
International Utilities.....	5	64½	64½	68½	2,165	47½	Feb	70	Jun
Loblaws Inc.....	6	--	87	90	275	64½	Mar	93¾	May
MacLaren Power & Paper.....	*	80	80	80	5	80	Jun	85	May
Minnesota & Ontario Paper.....	2.50	31½	29¾	31½	360	28½	Feb	34	Apr
Niagara Wire Weaving.....	*	45	45	45	10	40	Mar	46	Jan
Ogilvie Flour common.....	*	31¼	31	32	975	30½	Mar	38	May
Pato Consolidated Gold Mines.....	1	--	4.00	4.15	1,630	4.00	Jun	5.20	Apr
Pend Oreille Mines.....	*	--	2.55	2.55	100	2.50	May	3.40	Jan
Price Bros.....	*	--	52½	52½	700	49	Apr	58	Jan
Third Canadian Gen Inv Trust.....	*	--	6	6	300	5%	Apr	6%	May
Yukon Consolidated Gold Corp.....	1	--	71c	80c	12,500	54c	Mar	89c	May
Zellers.....	*	--	31½	31½	150	23¾	Jan	31½	Jun

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

a No par value.	t Ex-liquidating dividend.
b Odd lot sale (not included in year's range).	(Un) Admitted to unlisted trading privileges.
c Deferred delivery sale (not included in year's range).	wd When delivered.
e Selling ex-interest.	wi When issued.
f Flat price.	x Ex-dividend.
r Cash sale (not included in year's range).	y Ex-rights.
	z Ex-stock dividend.

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, June 11

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask
Aerovox Corp	1	4 3/4	5 3/8	High Voltage Engineering	1	21 1/2	23 3/8
Air Products Inc	1	35 3/4	38	Hoover Co class A	2 1/2	29 1/2	32
American Barge Line Co	5	39 1/4	42 1/4	Hudson Pulp & Paper Corp			
American Box Board Co	1	28 3/4	31 1/8	Class A common	1	25	27
American Express Co	10	35	37 1/8	Hugoton Production Co	1	69 1/2	73 3/4
Amer Hospital Supply Corp	4	39 1/4	42	Husky Oil Co	1	11 3/4	12 3/8
American-Marletta Co	2	50 1/4	52	Hycon Mig Co	10	4 1/4	4 3/8
American Pipe & Const Co	1	27 1/4	29 3/8				
Amer Research & Develop	1	29 1/4	31 3/4	Ideal Cement Co	10	66 1/2	69 1/2
American Window Glass Co.12 1/2	11 1/4	13 1/8		Indian Head Mills Inc	1	14 1/4	16
A M P Incorporated	1	26 1/2	28 1/2	Indiana Gas & Water Co	1	19 1/4	20 1/2
Anheuser-Busch Inc	4	18 7/8	20 1/8	International Textbook Co	*	41	44 3/8
Arden Farms Co common	1	13 1/2	14 1/2	Interstate Bakeries Corp	1	22 1/4	23 3/8
Partic preferred	*	46	49 1/2	Interstate Motor Freight Sys	1	14 3/8	15 3/4
Arizona Public Service Co	5	27 1/2	29 1/8	Interstate Securities Co	5	16 1/2	17 3/8
Arkansas Missouri Power Co	5	17 1/8	18 1/8	Investors Diver Services Inc			
Arkansas Western Gas Co	5	19 1/2	21	Class A common	1	102	106 1/2
Art Metal Construction Co	10	33 1/4	35 3/8	Iowa Electric Lt & Pow Co	5	28 3/8	30
Associated Spring Corp	10	37 1/4	39 1/8	Iowa Public Service Co	5	15 3/8	16 3/8
Avon Products Inc	10	42	45 1/8	Iowa Southern Utilities Co	15	21 1/2	22 3/4
Aztec Oil & Gas Co	1	18 3/8	19 1/8				
Bareco Oil Co	1	6 3/8	7 1/8	Jack & Heintz Inc	1	11 1/8	12
Bates Mig Co	10	6 1/2	7	Jamaica Water Supply	*	33	35 3/8
Bausch & Lomb Optical Co	10	22	23 3/8	Jefferson Electric Co	5	11 3/8	12 1/4
Bell & Gossett Co	10	12 3/8	13 3/8	Jervis Corp	1	7 3/4	8 3/8
Beneficial Corp	1	10 3/8	11 1/4	Jessop Steel Co	1	24 1/4	25 7/8
Berkshire Hathaway Inc	5	8 1/8	8 3/4				
Beryllium Corp	1	45 1/2	49 1/4	Kaiser Steel Corp common	1	59 1/2	63
Black Hills Power & Light Co	1	23 3/4	25 1/8	1.46 preferred	*	23 1/4	24 3/4
Black, Sivals & Bryson Inc com 1	1	30 3/8	32 3/8	Kalamazoo Veg Parchment Co	10	34 3/4	37 1/4
Botany Mills Inc	1	6 7/8	7 3/8	Kansas City Public Serv Co	1	3 3/8	4
Bowser Inc \$1.20 preferred	25	19 1/2	21 1/2	Kansas-Nebraska Natural Gas	5	35	37 1/2
Brown & Sharpe Mig Co	10	24 3/4	26 3/4	Kearney & Trecker Corp	3	9 3/8	10 1/2
Brunner Mig Co	1	7 1/2	8 1/8	Kellogg Co	50c	35 1/4	37 1/4
Brush Beryllium Co	1	14 3/8	16	Kendall Co	16	36 1/4	39
Buckeye Steel Castings Co	*	35 3/4	38 1/2	Kentucky Utilities Co	10	26	27 3/4
Bullock's Inc	10	39 1/2	42 1/2	Keystone Portland Cem Co	3	32 3/4	35 3/8
Burndy Corp	1	14 1/8	15 1/4	Koeberling Co	5	23	24 1/2
California Oregon Power Co	30	33 1/4	35 1/4	L-O-P Glass Fibers Co	5	13 3/8	14 1/2
California Water Service Co	25	39 1/4	42	Landers Frary & Clark	25	16 1/2	17 3/4
Calif Wat & Telephone Co.12 1/2	21	22 1/4		Lau Blower Co	1	5 3/8	6 3/8
Canadian Delhi Petrol Ltd.	10c	13 3/8	14 3/8	Le Cuno Oil Corp	10c	6 1/4	6 3/8
Canadian Superior Oil of Calif.	1	20 3/4	22 3/8	Liberty Loan Corp	1	34	36 1/8
Carlisle Corp	1	9 3/8	10 1/4	Lilly (Eli) & Co Inc com cl B	5	66 1/2	69 3/4
Carpenter Paper Co	1	37 1/4	40 1/8	Lithium Corp of America	1	32 3/4	35 1/8
Ceco Steel Products Corp	10	22 1/4	23 3/4	Lone Star Steel Co	1	39 3/8	42 3/8
Cedar Point Field Trust etfs	1	6 7/8	7 3/8	Lucky Stores Inc	1 1/4	13 1/8	14
Central Electric & Gas Co	3 1/2	16 1/8	17 1/8	Ludlow Mig & Sales Co	*	36	38 1/2
Central Ill Elec & Gas Co	10	31	33				
Central Indiana Gas Co	5	13 3/8	14 3/8	Macmillan Co	1	31	33 1/2
Central Louisiana Electric Co	5	37 1/2	40 1/8	Madison Gas & Electric Co	16	43	46 1/8
Central Maine Power Co	10	21 1/2	22 3/8	Mallory (P R) & Co	1	49 3/4	52 1/4
Central Public Utility Corp	6	19 1/2	21 1/4	Maremont Auto Prod Inc	1	14 1/2	15 3/4
Central Soya Co	1	30 1/2	32 1/2	Marlin-Rockwell Corp	1	18 1/2	19 3/4
Central Telephone Co	10	22 1/2	23 1/2	Marmon Herrington Co Inc	1	12 3/4	13 3/8
Central Vt Pub Serv Corp	6	17 3/4	19 1/8	Maryland Shipbldg & Dry Co	50c	38	40 3/8
Chattanooga Gas Co	1	4 3/4	5 1/4	Maxson (W L) Corp	3	6	6 1/2
Citizens Util Co com cl A	33 1/2	15 1/4	16 1/4				
Common class B	33 1/2	15 3/4	16 3/4	McDermott (J Ray) & Co Inc	1	69 3/4	73 1/2
Clinton Machine Co	1	8	8 3/4	McLean Industries	1c	16 3/8	17 3/8
Collins Radio Co A com	1	21 1/2	23 3/8	McLean Trucking Co cl A com 1	1	12 1/2	12 3/8
Class B common	1	21 1/2	23 3/8	McLouth Steel Corp	2 1/2	42 1/2	44 3/4
Colonial Stores Inc	2 1/2	24	25 3/8	Meredith Publishing Co	5	34	36 3/4
Colorado Interstate Gas Co	5	69	72 1/2	Michigan Gas Utilities Co	5	21 1/2	23 1/4
Colorado Milling & Elev Co	1	20 3/4	22 3/4	Miehle-Gross-Dexter Inc			
Colorado Oil & Gas Corp com 3	1	20 3/4	22 3/4	Class A common	7 1/2	27 1/2	29 3/8
\$1.25 conv preferred	25	32 1/2	35 1/8	Miles Laboratories Inc	2	24 1/2	26 1/4
Commonwealth Oil Ref Co Inc	25	5 3/4	6 1/4	Minneapolis Gas Co	1	25 1/4	27
Connecticut Light & Power Co	1	17 3/4	18 3/8	Mississippi Shipping Co	5	27	30 3/8
Continental Transp Lines Inc	1	8 1/8	9 1/2	Miss Valley Barge Line Co	1	17	18 3/8
Copeland Refrigeration Corp	1	15	16 1/8	Mississippi Valley Gas Co	5	17 3/4	19 1/8
Cross Company	5	36 1/4	39	Missouri Utilities Co	1	22 3/4	24 3/8
Cummins Engine Co Inc	5	57 1/2	61 1/2	Montrose Chemical Co	1	8 1/2	9 1/4
Cutter Laboratories com vtg	1	8 1/4	9 1/8	Mountain Fuel Supply Co	10	25 3/8	27 1/8
Common Ltd vtg	1	8 1/2	9 3/8				
Delhi-Taylor Oil Corp	1	20	21 3/8	National Aluminate Corp	2 1/2	38	42
Dentists' Supply Co of N Y	2 1/2	17 1/4	18 3/8	National Gas & Oil Corp	5	18 1/2	20 1/8
Detroit & Canada Tunnel Corp	5	15 1/4	16 3/4	National Homes Corp A com	50c	21 1/2	23 3/8
Detroit Harvester Co	1	19 3/8	20 1/2	Class B common	50c	20 1/2	22 1/2
Detroit Internat Bridge Co	1	19	20 3/8	National Shirt Shops of Del	1	11 3/4	12 3/8
Di-Noc Chemical Arts Inc	1	10 1/2	12	New Eng Gas & Elec Assoc	8	17 1/4	18 1/2
Disney (Walt) Productions	2 1/2	23	24 3/8	Nicholson File Co	*	24 1/4	25 3/8
Doekin Products Inc	1	2 3/8	3 1/4	Norris Thermador Corp	50c	14 1/8	15 1/8
Donnelley (R R) & Sons Co	5	25 3/4	27 1/2	Nortex Oil & Gas Corp	1	9 1/2	10 1/4
DuMont Broadcasting Corp	1	7 3/8	8	North American Coal	1	15 1/2	16 3/4
Dun & Bradstreet Inc	1	30 3/8	32 3/8	North Penn Gas Co	5	12 1/8	13 1/8
Dunham Bush Inc	2	10 3/8	12	Northeastern Water Co \$4 pld.	*	69 1/2	73 3/4
Dynamics Corp of America	1	16 1/4	17 3/8	North Indiana Pub Serv Co	*	39 1/2	41 3/4
\$1 preference	2	16 1/4	17 3/8	Northwest Production Corp	1	7 3/8	8 1/4
				Northwestern Pub Serv Co	3	16 1/4	17 3/4
East Tennessee Nat Gas Co	1	9 3/8	10	Oklahoma Miss River Prod	1c	6 3/8	6 3/8
Eastern Industries Inc	50c	19 1/2	21	Old Ben Coal Corp	*	14 1/8	15 1/4
Eastern Utilities Associates	10	32 1/2	34 1/2	Opelika Manufacturing Corp	5	14 1/4	15 3/8
Electrolux Corp	1	11	11 3/4	Otter Tail Power Co	5	26 1/2	28 1/4
El Paso Electric Co (Texas)	*	23 1/8	24 3/8				
Emhart Mig Co	7 1/2	50 3/4	54	Pabst Brewing Co	*	6 1/2	7 1/8
Empire State Oil Co	1	8 1/4	8 3/4	Pacific Air Motive Corp	1	8 3/8	9 3/8
Equity Oil Co	10c	36	39 3/4	Pacific Power & Light Co	6 1/2	31 3/8	33 1/4
				Pan American Sulphur Co	70c	22 3/8	24 1/4
Fairmont Foods Co	*	22 1/2	24 3/8	Pendleton Tool Indus	1	17	18 3/8
Fanner Mig Co	1	7 3/8	8 3/8	Pepsi-Cola General Bottlers	1	11 3/8	12 1/2
Federal Natl Mortgage Assn	100	54 1/2	58 1/2	Pickering Lumber Corp	3 1/4	10 1/4	11 1/4
First Boston Corp	10	56	59 1/4	Pioneer Natural Gas Co	*	28 3/4	30 1/8
Fluor Corp Ltd	2 1/2	23	24 3/8	Plymouth Rubber Co	2	6	6 1/2
Foot Bros Gear & Mach Corp	2	21 1/2	22 3/8	Polaroid Corp	1	180 1/2	187
Foot Mineral Co	1	54 1/2	57 3/4	Portland Gas & Coke Co	19	17 3/8	18 3/4
Ft Wayne Corrugated Paper	10	27 1/2	29 3/8	Portland General Electric Co	7 1/2	24 3/8	26 1/4
Frito Co	*	16 3/8	17 3/8	Potash Co of America	5	37	39 3/8
				Producing Properties Inc	10c	9	9 3/4
				Pub Serv Co of New Hamp	5	17 3/8	18 3/4
Garlock Packing Co	1	35	37 3/4	Pub Serv Co of New Mexico	5	15 3/8	17 1/8
Gas Service Co	10	22	24 1/2	Punta Alegre Sugar Corp	1	22 1/2	24 1/8
General Controls Co	5	19 1/2	21 1/4	Purulator Products	1	30 1/2	33
General Crude Oil Co	2 1/2	34 1/2	37 1/4				
General Gas Corp	250	8 1/2	9 1/4	Rare Metals Corp of America	1	7	7 3/8
Gen Tele (Calif) 5c pld	20	19 1/4	20 3/8	Reichhold Chemicals	1	24	25 3/8
Genl Tele Co of the Southwest				Republic Natural Gas Co	2	37 1/4	39 3/8
5 1/2% preferred	20	20 3/8	22	Resistoflex Corp	1	22 1/2	23 3/8
Giant Portland Cement Co	1	19	20 1/4	Richardson Co	12 1/2	14 3/4	16 1/4
Giddings & Lewis Mach Tool Co	2	28 3/4	30 3/8	Riley Stoker Corp	3	25	27
Great Western Financial Corp	1	45	48 1/4	River Brand Rice Mills Inc	3 1/2	17 3/4	19 1/4
Green (A P) Fire Brick Co	5	24 1/2	26 1/2	Roadway Express class A	25c	8 3/8	9 3/8
Green Mountain Power Corp	5	15 3/8	16 1/2	Robbins & Myers Inc	*	53	57 1/2
Gruen Industries Inc	1	7 1/4	8 3/8	Robertson (H H) Co	1	74	78 3/4
Gulf Interstate Gas Co	*	10 1/2	11 1/4	Rochester Telephone Corp	10	21 3/8	22 3/4
Gulf Sulphur Corp	10c	6 1/4	6 3/8	Rockwell Manufacturing Co	2 1/2	45 1/2	48 1/2
Gustin-Bacon Mig Co new	250	34 3/4	37 1/2	Roddis Plywood Corp	1	12 1/4	13 3/8
				Ryder System Inc	5	17 1/2	19 1/8
Hagan Chemicals & Controls	1	39	42	San Jacinto Petroleum	1	49 1/4	52 1/2
Halle Mines Inc	25c	4 3/8	5 1/8	Searle (G D) & Co	2	49 3/4	53 1/4
Haloid Company	5	59 1/2	63 1/2	Seismograph Service Corp	1	12 1/2	14 1/4
Hanna (M A) Co class A com 10	134	140	144	Sierra Pacific Power Co	7 1/2	22 1/2	24 3/8
Class B common	10	137	144				
Haskelite Mfg Corp	5	7 1/4	8 3/8				

Par	Bid	Ask	Par	Bid	Ask		
Skil Corp _____	2	24½	26¾	Tokheim Corp _____	•	25½	27½
Smith, Kline & French Lab 33½	68½	71¾	Topp Industries Inc _____	1	10½	11½	
South Shore Oil & Devel Co. 10c	17	18¾	Towmotor Corp _____	1	27¼	29¾	
Southeastern Pub Serv Co. 10c	11	11¾	Tracerlab Inc _____	1	7¾	8¾	
Southern Calif Water Co. _____	5	13¾	14¾	Trans-Canada Pipe Lines _____	156	166	
Southern Colorado Power Co. •	15¼	16½	Trans Gas Pipe Line Corp. 50c	19¾	20¾		
Southern Nevada Power Co. _____	19	20¼	Tucson Gas Elec Lt & Pwr Co. 5	35½	37¾		
Southern New Eng Tele Co. 25	37¾	40	United Drill & Tool Corp. 10	33½	36¾		
Southern Union Gas Co _____	1	28¾	60c preferred _____	10	9¾	10¾	
Southwest Gas Producing Co. _____	1	7⅞	8	United States Sugar Corp _____	1	22½	24¾
Southwestern States Tele Co. _____	1	20	21¾	United States Truck Lines Inc. 1	22½	24¾	
Speer Carbon Co. _____	2½	30	32¼	United Utilities Inc _____	10	22¾	24¼
Sprague Electric Co. _____	2½	31½	33¾	United Western Minerals _____	10c	9¾	10½
Staley (A E) Mfg Co. _____	10	25	26¾	Universal Match Corp. _____	10	29¼	31¾
Stand Fruit & Steamship _____	250	15¾	17	Upper Peninsula Power Co. 9	27¾	28¾	
Standard Register _____	1	33¾	36¾	Utah Southern Oil Co _____	2½	18½	20½
Stanley Home Products Inc _____	1	27½	31½	Valley Mould & Iron Corp. 5	45¼	48½	48¾
Common non-voting _____	5	43½	46¾	Vanity Fair Mills Inc _____	5	15¼	16¾
Stanley Works _____	25	7¼	7⅞	Vitro Corp of America _____	50c	23¾	25¾
Stattler Hotels Delaware Corp. 1	12¼	13¾	14¾	Warner & Swasey Co. _____	1	32¼	34¾
Stouffer Corp _____	125	5½	6¼	Warren Brothers Co _____	5	57¼	60¼
Strong Cobb & Co Inc. _____	1	25¼	27½	Warren (S D) Co _____	•	42¼	45¾
Struthers Wells Corp. _____	2½	13½	14½	Washington Natural Gas Co. 10	14	15¾	
Stubnitz Greene Corp. _____	1	16¾	17¾	Washington Steel Corp. _____	1	26½	28¼
Suburban Propane Gas Corp. 1	11	11¾	5¾	Welex Jet Services Inc _____	1	31¾	34¾
Suntide Refining Co. _____	1c	5½	40⅞	West Point Manufacturing Co. 5	17¾	18¾	
Sutton (O A) Corp Inc. _____	1	12¾	13¾	Western Lt & Telephone Co. 10	33¾	36	
Tampax Inc _____	1	34¾	36¼	Western Massachusetts Cos. 1	41	43½	
Tekoil Corp _____	1	24½	26	Western Natural Gas Co. 1	18¾	19¾	
Tennessee Gas Transmis Co. 5	21	22¼	22½	White Eagle Oil Co. _____	10c	12	13¾
Texas Eastern Transmis Corp. 7	19¾	20¾	5¾	Whiting Corp _____	5	19	20¾
Texas Gas Transmission Corp. 5	1	5	69	Williams & Co Inc _____	2½	28½	31½
Texas Ill Nat Gas Pipeline Co. 1	65	69	74	Wisconsin Pow & Light Co. 10	26	27¾	
Texas Industries Inc _____	1	6¾	7¾	Wood Conversion Co _____	5	14¾	16½
Texas Natural Gasoline Corp. 1	5	7¾	8¼	Wurlitzer (Rudolph) Co _____	10	9¾	10¼
Texas National Petroleum _____	1	7¾	8¾	Wyandotte Chemicals Corp. 1	39½	42¼	
Thermo King Corp _____	1	7¾	8¾	Zapata Off-Shore Co. _____	50c	19½	21
Three States Nat Gas Co _____	1	64¼	67¾				
Time Inc _____	1						

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, June 14

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....25c	1.80	1.98		Intl Resources Fund Inc.....1c	5.09	5.56	
Affiliated Fund Inc.....1.25	6.06	6.56		Investment Co of America.....1	9.64	10.54	
American Business Shares.....1	3.74	3.99		Investment Trust of Boston.....1	10.47	11.44	
American Mutual Fund Inc.....1	8.84	9.66		Jefferson Custodian Funds Inc.....1	5.85	6.41	
Associated Fund Trust.....1	1.57	1.72		Johnston (The) Mutual Fund.....1	a21.92		
Atomic Development							
Mutual Fund Inc.....1	17.06	18.60		Keystone Custodian Funds—			
Axe-Houghton Fund "A" Inc.....1	5.57	6.05		B-1 (Investment Bonds).....1	23.78	24.82	
Axe-Houghton Fund "B" Inc.....5	8.26	8.98		B-2 (Medium Grade Bonds).....1	23.29	25.41	
Axe-Houghton Stock Fund Inc.....1	3.67	4.01		B-3 (Low Priced Bonds).....1	17.03	18.58	
Axe-Science & Electronics Corp Inc	10.58	11.50		B-4 (Discount Bonds).....1	9.99	10.91	
Blue Ridge Mutual Fund Inc.....1	11.87	12.90		K-1 (Income Pfd Stocks).....1	8.69	9.49	
Bond Inv Tr of America.....1	20.45	21.95		K-2 (Speculative Pfd Stks).....1	12.96	14.14	
Boston Fund Inc.....1	16.51	17.85		S-1 (High-Grade Com Stk).....1	16.87	18.41	
Bowling Green Fund.....10c	49.98			S-2 (Income Com Stocks).....1	11.94	13.03	
Broad Street Investment.....1	22.50	24.32		S-3 (Speculative Com Stk).....1	14.52	15.84	
Bullock Fund Ltd.....1	13.41	14.70		S-4 (Low Priced Com Stks).....1	10.47	11.42	
California Fund Inc.....1	7.26	7.93		Keystone Fund of Canada Ltd.....1	13.13	14.21	
Canada General Fund.....1	14.39	15.56		Knickerbocker Fund.....1	6.08	6.66	
(1954) Ltd.....1	20.95	22.64		Lexington Trust Fund.....25c	11.68	12.77	
Canadian Fund Inc.....1	8.13	8.89		Lexington Venture Fund.....1	10.55	11.53	
Canadian International Growth				Life Insurance Investors Inc.....1	15.14	16.14	
Fund Ltd.....1	17.81	19.26		Life Insurance Stk Fund Inc.....1	5.66	6.17	
Capital Venture Fund Inc.....1	23.57	25.48		Loomis Sayles Mutual Fund.....a44.39			
Century Shares Trust.....1	13.75	14.95		Managed Funds—			
Chemical Fund Inc.....50c	17.34	18.85		Automobile shares.....1c	5.41	5.96	
Christiana Securities com.....100	13.70	14.30		Electrical Equipment shares.....1c	2.58	2.85	
Preferred.....100	13.6	14.1		General Industries shares.....1c	4.00	4.41	
Colonial Fund Inc.....1	10.42	11.31		Metal shares.....1c	3.66	4.03	
Commonwealth Investment.....1	9.32	10.13		Paper shares.....1c	3.92	4.32	
Commonwealth Stock Fund.....1	13.75	14.95		Petroleum shares.....1c	3.61	3.98	
Composite Bond & Stock				Special Investment shares.....1c	2.97	3.27	
Fund Inc.....1	17.34	18.85		Transport shares.....1c	3.12	3.44	
Composite Fund Inc.....1	15.71	17.07		Manhattan Bond Fund Inc.....10c	6.97	7.64	
Concord Fund Inc.....1	13.44	14.53		Massachusetts Investors Trust	12.22	13.21	
Consolidated Investment Trust.....1	16.34	18.14		Mass Investors Growth Stock			
Crown Western Investment Inc				Fund Inc.....33 1/2c	11.69	12.64	
Dividend Income Fund.....1	7.05	7.71		Massachusetts Life Fund—			
De Vegg Investing Co Inc.....1	14.87	15.02		Units of beneficial interest.....1	19.75	21.35	
De Vegg Mutual Fund Inc.....1	71	74 1/2		Mutual Income Foundation.....1	14.26	15.42	
Delaware Fund.....1	11.13	12.24		Mutual Invest Fund Inc.....1	9.82	10.78	
Delaware Income Fund Inc.....1	8.84	9.72		Mutual Shares Corp.....ax14.53			
Diversified Growth Stk Fund.....1	14.42	15.80		Mutual Trust Shares			
Diversified Investment Fund.....1	8.97	9.83		of beneficial interest.....1	3.45	3.75	
Diversified Trust Shares—				Nation Wide Securities Co Inc.....1	19.01	20.56	
Series E.....2.50	17.03	19.25		National Investors Corp.....1	10.97	11.86	
Dividend Shares.....25c	2.81	3.08		National Security Series—			
Dreyfus Fund Inc.....1	9.49	10.64		Balanced Series.....1	10.10	11.04	
Eaton & Howard—				Bond Series.....1	6.25	6.83	
Balanced Fund.....1	22.73	24.30		Dividend Series.....1	4.29	4.69	
Stock Fund.....1	22.03	23.55		Preferred Stock Series.....1	7.94	8.68	
Electronics Investment Corp.....1	5.22	5.70		Income Series.....1	5.73	6.26	
Energy Fund Inc.....10	178.63	180.43		Stock Series.....1	8.40	9.18	
Equity Fund Inc.....20c	7.25	7.51		Growth Stock Series.....1	6.75	7.38	
Fidelity Fund Inc.....5	14.92	16.13		New England Fund.....1	20.30	21.95	
Fiduciary Mutual Inv Co Inc.....1	16.11	17.42		New York Capital Fund			
Financial Industrial Fund Inc.....1	4.10	4.49		of Canada Ltd.....1	36	38	
Founders Mutual Fund.....1	8.19	8.90		Nucleonics Chemistry &			
Franklin Custodian Funds Inc.				Electronics Shares Inc.....1	9.78	10.69	
Common stock series.....1c	10.91	11.96		Over-The-Counter Securities			
Preferred stock series.....1c	6.61	7.24		Fund Inc.....1	10.71	11.71	
Fundamental Investors Inc.....2	17.26	18.92		Peoples Securities Corp.....1	14.27	15.64	
Futures Inc.....1	3.28	3.57		Philadelphia Fund Inc.....1	9.31	10.16	
Gas Industries Fund Inc.....1	x15.26	16.68		Pine Street Fund Inc.....1	22.12	22.34	
General Capital Corp.....1	13.69	14.80		Pioneer Fund Inc.....2.50	14.96	16.26	
General Investors Trust.....1	7.33	7.97		Price (T Rowe) Growth Stock			
Group Securities—				Fund Inc.....1	32.63	32.96	
Automobile shares.....1c	9.08	9.95		Puritan Fund Inc.....1	6.47	6.99	
Aviation shares.....1c	10.30	11.28		Putnam (Geo) Fund.....1	12.95	14.05	
Building shares.....1c	6.29	6.90		Science & Nuclear Funds.....1	12.58	13.67	
Capital Growth Fund.....1c	8.89	9.74		Scudder Fund of Canada Inc.....1	57.12	59.34	
Chemical shares.....1c	12.82	14.04		Scudder, Stevens & Clark			
Common (The) Stock Fund.....1c	11.46	12.53		Fund Inc.....a36.26			
Electronics & Electrical				Scudder, Stevens & Clark—			
Equipment shares.....1c	7.36	8.07		Common Stock Fund.....1	a25.03		
Food shares.....1c	5.74	6.30		Selected Amer Shares.....1.25	9.13	9.88	
Fully administered shares.....1c	8.68	9.51		Shareholders Trust of Boston.....1	11.73	12.82	
General bond shares.....1c	7.66	8.40		Smith (Edson B) Fund.....1	14.48	15.87	
Industrial Machinery shares.....1c	7.64	8.38		Southwestern Investors Inc.....1	12.22	13.35	
Institutional Bond shares.....1c	8.32	8.67		Sovereign Investors.....1	12.88	14.11	
Merchandising shares.....1c	10.31	11.29		State Street Investment Corp.....1	39 1/2	42	
Mining shares.....1c	8.86	9.71		Stein Roe & Farnham Fund.....1	a30.44		
Petroleum shares.....1c	13.28	14.54		Sterling Investment Fund Inc.....1	11.28	11.94	
Railroad Bond shares.....1c	2.46	2.71		Television-Electronics Fund.....1	12.61	13.74	
RR equipment shares.....1c	6.33	6.94		Templeton Growth Fd of Can.....1	23 1/4	25 1/4	
Railroad stock shares.....1c	9.56	10.47		Texas Fund Inc.....1	8.91	9.74	
Steel shares.....1c	9.21	10.09		United Funds Inc—			
Tobacco shares.....1c	3.99	4.39		United Accumulated Fund.....1	11.76	12.78	
Utilities.....1c	8.86	9.71		United Continental Fund.....1	8.42	9.20	
Growth Industry Shares Inc.....1	16.87	17.38		United Income Fund Shares.....1	10.33	11.23	
Guardian Mutual Fund Inc.....1	17.40	17.93		United Science Fund.....1	11.66	12.74	
Hamilton Funds Inc—				United Funds Canada Ltd.....1	18.12	19.70	
Series H-C7.....10c	4.44	4.86		Value Line Fund Inc.....1	5.84	6.38	
Series H-DA.....10c	4.40			Value Line Income Fund Inc.....1	5.49	6.00	
Haydock Fund Inc.....1	a24.26			Value Line Special Situations			
Income Foundation Fund Inc 10c	2.55	2.78		Fund Inc.....10c	2.84	3.10	
Income Fund of Boston Inc.....1	8.16	8.92		Van Strum & Towne Stock			
Incorporated Income Fund.....1	8.64	9.44		Fund Inc.....1	x11.28	12.28	
Incorporated Investors.....1	9.72	10.51		Wall Street Investing Corp.....1	7.25	7.92	
Institutional Shares Ltd—				Washington Mutual			
Institutional Bank Fund.....1c	10.28	11.25		Investors Fund Inc.....1	8.78	9.60	
Inst Foundation Fund.....1c	10.56	11.55		Wellington Fund.....1	13.43	14.64	
Institutional Growth Fund.....1c	11.88	12.99		Whitehall Fund Inc.....1	11.92	12.89	
Institutional Income Fund.....1c	7.05	7.71		Wisconsin Fund Inc.....1	5.32	5.75	
Institutional Insur Fund.....1c	12.46	13.63					

Recent Security Issues

Bonds—	Bid	Ask	Bonds—(Cont.)	Bid	Ask
Alabama Power 4 1/2s.....1987	98 1/4	99	N Y State Elec & Gas 4 1/2s.....1987	101 3/4	102 1/4
Boston Edison 4 1/2s.....1987	100 1/8	101 1/2	New York Telephone 4 1/2s.....1991	98	98 1/2
Burlington Industries 4 1/2s.....1973	78	79	Northwestern Bell Tel 4 1/2s.....1989	97 1/2	98 1/4
Capital Airlines 4 1/2s.....1976	83	84	Potomac Edison 4 1/2s.....1987	96 3/4	96 3/4
Central Maine Power 4 1/2s.....1987	97 1/4	97 3/4	Public Serv of Colo 4 1/2s.....1987	98 3/4	99 1/2
Cinn Gas & Elec 4 1/2s.....1987	96	96 1/2	Sheraton Co of Am 4 1/2s.....1987	88	91
Columbia Gas 5 1/2s.....1982	101 1/4	101 3/4	Tenn Gas Transmis 5 1/2s.....1977	100 1/4	100 3/4
Consol Natural Gas 4 1/2s.....1982	101 1/8	102 1/4	Textron Amer 5s.....1971	68 1/2	69 1/2
Ferro Corp 3 1/2s.....1973	91	92 1/2	Transcontinental Gas Pipe		
Fruehauf Trailer 4s.....1976	1/2	77 1/2	Line 5s.....1977	95	95 1/2
General Telephone 5s.....1987	100 1/8	100 1/2	Underwood Corp 5 1/2s.....1971	136	140
Hilton Hotels 4 1/2s.....1970	96	97	U S Industries 4 1/2s.....1970	107	110
Illinois Bell Telephone 4 1/2s.....1988	97 3/4	98 1/2	Universal Match 5s.....1976	94 1/4	95 1/4
Interstate Power 5s.....1987	98 1/4	99			
Laclede Gas 4 1/2s.....1982	100	101	Stocks—		
Lowenstein (M) & Sons—			Arizona Pub Serv 4.80% pfd.....50	59	61
4 1/2s.....1981	78 1/2	79 1/2	Pacific Power & Light—		
Mueller Brass 3 1/2s.....1973	88	92	6.16% pfd.....100	104	105 1/2
National Gas 5s.....1976	101	104	Potomac Electric 2.44% pfd.....50	48	49
National Fuel Gas 5 1/2s.....1982	102 1/2	103			

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety.....10	140 ¹ / ₂	146 ¹ / ₂		Lawyers Title Ins Corp (Va).....5	15 ¹ / ₂	17 ¹ / ₄	
Aetna Insurance Co.....10	67 ³ / ₄	71		Lawyers Mtge & Title Co.....65c	1 ¹ / ₈	2	
Aetna Life.....10	200 ¹ / ₂	208		Liberty Natl Life Ins (Birm).....2	30 ¹ / ₄	32 ¹ / ₄	
Agricultural Insurance Co.....10	27	29 ¹ / ₈		Life Companies Inc.....1	15	16 ¹ / ₈	
American Equitable Assur.....5	30 ¹ / ₂	32 ³ / ₄		Life Insurance Co of Va.....20	109	113 ¹ / ₂	
American Fidelity & Casualty.....5	24	25 ⁷ / ₈		Lincoln National Life.....10	224 ¹ / ₂	233	
\$1.25 conv preferred.....5	24 ³ / ₄	27					
Amer Heritage Life Ins—				Maryland Casualty.....1	36 ¹ / ₄	38 ³ / ₄	
(Jacksonville Fla).....1	6	6 ¹ / ₂		Massachusetts Bonding.....5	31 ³ / ₈	33 ³ / ₈	
American Home Assurance Co.....5	32 ¹ / ₂	36 ¹ / ₈		Merchants Fire Assurance.....5	54 ¹ / ₂	58 ¹ / ₂	
Amer Ins Co (Newark N J).....2 ¹ / ₂	27 ⁷ / ₈	28 ⁷ / ₈		Merchants & Manufacturers.....4	11 ¹ / ₈	12 ¹ / ₂	
Amer Mercury (Wash D C).....1	2 ¹ / ₂	3		Monarch Life Ins Co.....5	36 ¹ / ₂	39 ³ / ₈	
American Re-insurance.....5	28	30 ¹ / ₈					
American Surety Co.....6.25	19 ¹ / ₄	20 ³ / ₈		National Fire.....10	79 ¹ / ₂	83 ³ / ₄	
Bankers & Shippers.....10	54	58		National Union Fire.....5	35 ¹ / ₄	37 ¹ / ₄	
Bankers Natl Life Ins (N J).....10	24	26 ¹ / ₄		Nationwide Corp class A.....5	16	17 ¹ / ₄	
Beneficial Stand Life Ins Co.....1	17 ¹ / ₂	18 ³ / ₄		New Amsterdam Casualty.....2	47 ¹ / ₄	50 ³ / ₄	
Boston Insurance Co.....5	x33 ¹ / ₂	35 ⁷ / ₈		New Hampshire Fire.....10	38	41 ¹ / ₈	
Camden Fire Ins Assn (N J).....5	27 ³ / ₄	29 ⁵ / ₈		New York Fire.....5	26 ¹ / ₄	28 ¹ / ₂	
Colonial Life Ins of Amer.....10	145	155		North River.....2.50	32 ¹ / ₂	34 ⁷ / ₈	
Columbian Natl Life Ins.....2	78	83 ³ / ₄		Northeastern.....3.33 ¹ / ₄	9 ¹ / ₄	10 ¹ / ₂	
Connecticut General Life.....10	305	317		Northern.....12.50	76	80 ¹ / ₄	
Continental Assurance Co.....5	126	132		Northwestern National Life			
Continental Casualty Co.....5	91 ¹ / ₄	95		Insurance (Minn).....10	82	88 ³ / ₄	
Crum & Forster Inc.....10	54 ¹ / ₄	57 ¹ / ₂		Pacific Fire Insurance Co			
Eagle Fire Ins Co (N J).....1.25	3 ³ / ₄	4 ³ / ₈		Name changed to			
Employees Group Assoc.....1	67 ¹ / ₂	71 ¹ / ₂		Pacific Insurance Co of N Y.....10	51	55 ¹ / ₂	
Employers Reinsurance Corp.....5	27 ¹ / ₂	29 ³ / ₈		Pacific Indemnity Co.....10	57 ¹ / ₄	60 ¹ / ₂	
Federal.....4	39 ¹ / ₄	42		Peerless Insurance Co.....5	19	20 ¹ / ₄	
Fidelity & Deposit of Md.....10	89	94		Phoenix.....10	66 ³ / ₄	70	
Fire Assn of Philadelphia.....10	41 ¹ / ₄	44 ¹ / ₄		Providence-Washington.....10	19 ¹ / ₄	20 ¹ / ₂	
Fireman's Fund (S F).....2.50	51 ⁵ / ₈	54 ⁵ / ₈		Reinsurance Corp (N Y).....2	12 ³ / ₄	14 ¹ / ₈	
Firemen's of Newark.....7.50	34 ¹ / ₄	36 ¹ / ₄		Republic Insurance (Texas).....10	49	53 ¹ / ₂	
Franklin Life.....4	103 ¹ / ₂	107 ¹ / ₄		St Paul Fire & Marine.....6.25	62 ¹ / ₂	66	
General Reinsurance Corp.....10	50	53 ¹ / ₂		Seaboard Surety Co.....10	66 ¹ / ₂	71	
Glens Falls.....5	29 ¹ / ₂	31 ³ / ₄		Security (New Haven).....10	29	31 ¹ / ₄	
Globe & Republic.....5	18	19 ⁵ / ₈		Springfield Fire & Marine.....10	45 ¹ / ₂	48 ³ / ₄	
Great American.....5	36	38 ¹ / ₈		Standard Accident.....10	58 ¹ / ₄	61 ¹ / ₂	
Gulf Life (Jacksonville Fla).....2 ¹ / ₂	26 ³ / ₄	28 ¹ / ₂		Title Guar & Trust (N Y).....8	19 ¹ / ₂	21	
Hanover Fire.....10	x37	39 ⁵ / ₈		Travelers.....5	84 ¹ / ₂	87 ⁵ / ₈	
Hartford Fire Insurance Co.....10	153	160		U S Fidelity & Guaranty Co.....10	70	73 ¹ / ₂	
Hartford Steamboiler.....10	78	82 ¹ / ₄		U S Fire.....2	25 ⁷ / ₈	27 ³ / ₄	
Home.....5	39 ⁵ / ₈	42		U S Life Insurance Co in the			
Insurance Co of North Amer.....5	106 ¹ / ₄	110 ¹ / ₄		City of N Y.....2	34 ¹ / ₂	36 ³ / ₄	
Jefferson Standard Life Ins.....10	89	93 ¹ / ₂		Westchester Fire.....2	27 ¹ / ₄	29 ³ / ₄	
Jersey Insurance Co of N Y.....10	33 ¹ / ₂	36 ³ / ₄					

THE COURSE OF BANK CLEARINGS

Bank clearings this week show a decrease compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 13, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 2.9% below those for the corresponding week last year. Our preliminary totals stand at \$22,076,509,127 against \$22,727,998,329 for the same week in 1956. At this center there is a loss for the week ended Friday of 5.3%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended June 15	1957	1956	%
New York	\$11,024,886,694	\$11,635,257,266	- 5.3
Chicago	1,238,441,935	1,121,079,615	+ 10.5
Philadelphia	840,000,000	1,112,000,000	-24.5
Boston	705,230,844	634,007,623	+ 11.2
Kansas City	370,481,122	414,977,602	-10.7
St. Louis	346,000,000	386,800,000	-10.5
San Francisco	646,986,000	626,660,230	+ 3.2
Pittsburgh	492,366,862	460,168,070	+ 7.0
Cleveland	580,779,144	573,607,294	+ 1.3
Baltimore	393,301,322	368,301,437	+ 6.8
Ten cities five days	\$16,638,473,923	\$17,332,859,137	- 4.0
Other cities, five days	4,598,362,670	4,495,949,325	+ 2.3
Total all cities, five days	\$21,236,836,593	\$21,828,808,462	- 2.7
All cities, one day	839,672,534	899,189,867	- 6.6
Total all cities for week	\$22,076,509,127	\$22,727,998,329	- 2.9

Our usual monthly detailed statement of transactions in the New York Stock Exchange is appended. The results for May and the five months of 1957 and 1956 follow:

Description	Month of May	Five Months
Stocks	1957	1956
Number of shares	52,558,561	53,229,949
Bonds	1957	1956
Railroad & misc.	\$83,305,500	\$87,153,500
International Bank	3,000	4,000
Foreign government	4,227,000	4,676,500
U. S. Government	1,000	71,000
Total bonds	\$87,536,500	\$91,834,000

The volume of transactions in share properties on the New York Stock Exchange for the first four months of 1954 to 1957 is indicated in the following:

	1957	1956	1955	1954
January	48,160,955	47,197,100	74,645,958	33,274,561
February	37,575,141	46,400,622	60,815,145	33,294,760
March	35,651,568	60,362,702	66,864,624	44,132,383
1st Quarter	121,387,664	153,960,424	202,325,727	110,801,704
April	48,309,665	54,106,201	53,787,684	43,567,215
May	52,558,561	53,229,949	45,427,055	41,912,744

The course of bank clearings for leading cities for the month of May and the four months ended May 31 in each of the last four years is shown below:

000,000	Month of May	Jan. 1 to May 31
New York	49,122 48,884 42,099 42,435 243,410 230,423 220,824 217,060	
Philadelphia	4,799 5,764 4,992 4,451 26,394 26,546 24,701 23,176	
Chicago	5,117 4,867 4,663 3,927 24,414 23,469 21,494 19,615	
Detroit	3,378 3,254 3,123 2,455 16,586 16,038 14,643 12,872	
Boston	3,147 3,034 2,697 2,405 15,012 14,418 13,336 12,391	
San Fran.	2,963 2,789 2,563 2,052 14,376 13,769 12,543 11,004	
Cleveland	2,648 2,460 2,125 1,776 12,718 11,944 10,189 9,321	
Dallas	2,019 1,887 1,846 1,521 9,910 9,403 8,795 7,899	
Pittsburgh	2,193 2,026 1,829 1,507 10,419 9,747 8,384 7,849	
Kansas City	1,722 1,665 1,634 1,416 8,674 8,385 8,116 7,436	
St. Louis	1,599 1,592 1,504 1,325 9,791 9,938 7,410 7,018	
Minneapolis	1,745 1,605 1,490 1,316 8,366 7,831 7,160 6,753	
Houston	1,872 1,762 1,603 1,349 8,988 8,639 7,637 6,777	
Atlanta	1,748 1,639 1,542 1,323 8,350 8,031 7,436 6,657	
Baltimore	1,667 1,579 1,434 1,297 7,976 7,559 6,866 6,314	
Cincinnati	1,244 1,220 1,125 949 6,184 5,968 5,424 5,170	
Richmond	884 806 768 653 4,226 4,006 3,726 3,465	
Louisville	820 837 790 649 4,124 4,161 3,855 3,528	
New Orleans	953 905 816 679 4,671 4,203 3,870 3,574	
Seattle	912 822 796 661 4,290 3,963 3,776 3,351	
Jacksonville	1,072 936 797 682 5,512 4,835 4,072 3,553	
Portland	827 825 709 665 4,005 3,870 3,612 3,208	
Birmingham	984 843 706 589 4,631 4,170 3,605 3,136	
Omaha	670 627 643 645 3,229 3,157 3,157 3,341	
Denver	848 794 733 567 4,097 3,730 3,380 2,978	
St. Paul	627 585 561 468 3,061 2,905 2,708 2,537	
Memphis	564 554 493 475 2,863 2,755 2,542 2,427	
Buffalo	627 609 548 463 3,060 2,912 2,700 2,449	
Washington	619 558 535 478 2,877 2,716 2,604 2,319	
Milwaukee	667 644 562 487 2,918 2,868 2,540 2,405	
Nashville	492 517 485 409 2,771 2,613 2,357 2,235	
Tot. 31 cities	98,569 96,909 86,211 80,094 487,905 462,972 433,462 411,818	
Other cities	8,290 7,850 7,162 6,119 38,377 37,845 34,807 31,121	
Total All	106,859 104,759 93,373 86,213 526,282 500,817 468,269 442,939	
Total N.Y.C.	57,736 55,874 51,274 43,778 282,871 270,394 247,444 225,879	

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended June 8. For that week there was an increase of 0.8%, the aggregate of clearings for the whole country having amounted to \$21,356,770,878 against \$21,193,875,063 in the same week in 1956. Outside of this city there was an increase of 3.2%, the bank clearings at this center having registered a loss of 1.6%. We group the cities

Week Ended June 8— Federal Reserve Districts

	12 cities	10 cities	10 cities	10 cities
1st Boston	807,693,251	761,345,807	704,816,909	697,490,203
2nd New York	11,156,358,200	11,303,147,995	9,488,554,863	9,562,476,317
3rd Philadelphia	1,096,426,040	1,278,177,302	1,154,155,391	1,082,971,647
4th Cleveland	1,375,961,742	1,302,058,444	1,108,252,973	1,023,752,743
5th Richmond	723,548,884	722,622,763	640,846,281	597,786,357
6th Atlanta	1,118,950,893	1,062,824,847	1,006,529,457	886,963,540
7th Chicago	1,599,772,117	1,418,532,214	1,243,667,037	1,137,735,197
8th St. Louis	652,374,620	652,737,098	599,978,492	567,466,243
9th Minneapolis	565,650,012	525,873,333	500,536,071	474,536,789
10th Kansas City	600,686,440	576,031,726	555,495,543	545,740,454
11th Dallas	466,414,604	464,992,521	441,578,785	431,294,582
12th San Francisco	1,208,934,075	1,125,531,013	1,040,264,267	946,643,264
Total	21,356,770,878	21,193,875,063	18,484,676,069	17,954,857,344
Outside New York City	10,624,454,645	10,290,863,311	9,369,275,107	8,821,500,095

SUMMARY OF BANK CLEARINGS

	1957	1956	Inc. or Dec. %	1955	1954
1st Boston	807,693,251	761,345,807	+ 6.1	704,816,909	697,490,203
2nd New York	11,156,358,200	11,303,147,995	- 1.3	9,488,554,863	9,562,476,317
3rd Philadelphia	1,096,426,040	1,278,177,302	-14.2	1,154,155,391	1,082,971,647
4th Cleveland	1,375,961,742	1,302,058,444	+ 5.7	1,108,252,973	1,023,752,743
5th Richmond	723,548,884	722,622,763	+ 0.1	640,846,281	597,786,357
6th Atlanta	1,118,950,893	1,062,824,847	+ 5.3	1,006,529,457	886,963,540
7th Chicago	1,599,772,117	1,418,532,214	+12.8	1,243,667,037	1,137,735,197
8th St. Louis	652,374,620	652,737,098	- 2.5	599,978,492	567,466,243
9th Minneapolis	565,650,012	525,873,333	+ 7.6	500,536,071	474,536,789
10th Kansas City	600,686,440	576,031,726	+ 4.3	555,495,543	545,740,454
11th Dallas	466,414,604	464,992,521	+ 0.3	441,578,785	431,294,582
12th San Francisco	1,208,934,075	1,125,531,013	+ 7.4	1,040,264,267	946,643,264
Total	21,356,770,878	21,193,875,063	+ 0.8	18,484,676,069	17,954,857,344
Outside New York City	10,624,454,645	10,290,863,311	+ 3.2	9,369,275,107	8,821,500,095

We also furnish today, a summary of the clearings for the month of May. For that month there was an increase for the entire body of clearing houses of 2.0%, the 1957 aggregate of clearings having been \$106,859,292,112 and the 1956 aggregate \$104,759,145,095. In the New York Reserve District the totals show an improvement of 0.6% and in the Boston Reserve District of 4.2%, but in the Philadelphia Reserve District the totals record a decline of 15.7%. In the Cleveland Reserve

District the totals are larger by 6.2%, in the Richmond Reserve District by 7.7% and in the Atlanta Reserve District by 8.6%. The Chicago Reserve District has to its credit a gain of 4.2% and the Minneapolis Reserve District of 8.1%, but the St. Louis Reserve District suffers a loss of 0.1%. In the Kansas City Reserve District the totals register an increase of 4.7%, in the Dallas Reserve District of 6.1% and in the San Francisco Reserve District of 7.3%.

Month of May— Federal Reserve Districts

	1957	1956	Inc. or Dec. %	1955	1954
1st Boston	3,865,735,829	3,710,795,234	+ 4.2	3,284,237,997	2,926,049,844
2nd New York	51,116,006,774	50,796,886,216	+ 0.6	43,855,118,848	43,950,530,122
3rd Philadelphia	5,155,051,277	6,111,696,731	-15.7	5,289,613,939	4,712,921,257
4th Cleveland	6,876,139,901	6,472,092,972	+ 6.2	5,768,632,109	4,802,918,649
5th Richmond	3,401,169,518	3,156,945,464	+ 7.7	2,931,179,636	2,601,351,763
6th Atlanta	5,764,887,337	5,306,071,251	+ 8.6	4,765,950,692	4,049,418,339
7th Chicago	10,584,062,225	10,154,062,225	+ 4.2	9,614,089,773	7,967,733,827
8th St. Louis	3,019,185,582	3,019,883,970	- 0.1	2,820,258,301	2,478,149,712
9th Minneapolis	2,449,452,962	2,449,452,962	+ 8.1	2,297,545,462	2,016,118,186
10th Kansas City	3,867,745,980	3,692,827,802	+ 4.7	3,541,622,163	3,106,965,791
11th Dallas	4,505,677,964	4,246,154,954	+ 6.1	4,005,492,499	3,323,428,141
12th San Francisco	6,055,166,678	5,642,275,314	+ 7.3	5,199,351,998	4,277,787,834
Total	106,859,292,112	104,759,145,095	+ 2.0	93,373,093,417	86,213,373,461
Outside New York City	57,736,416,714	55,874,837,689	+ 3.3	51,274,064,648	43,778,180,113

We append another table showing clearings by Federal Reserve Districts in the five months for four years:

	1957	1956	Inc. or Dec. %	1955	1954
Federal Reserve Districts	Five Months	Five Months		Five Months	Five Months
1st Boston	18,473,487,469	17,596,556,678	+ 5.0	16,187,896,050	15,033,834,594
2nd New York	253,097,570,777	239,641,257,433	+ 5.6	229,424,874,358	225,000,011,895
3rd Philadelphia	28,113,955,390	28,240,373,092	- 0.4	26,219,768,708	24,541,349,876
4th Cleveland	33,059,957,620	31,251,139,682	+ 5.8	27,237,249,418	25,279,615,243
5th Richmond	16,198,669,407	15,322,308,265	+ 5.7	14,152,325,086	12,956,333,691
6th Atlanta	26,423,871,593	26,183,822,343	+ 0.9	23,419,131,769	20,919,276,370
7th Chicago	50,766,641,218	48,972,536,794	+ 3.7	44,723,948,102	40,370,357,599
8th St. Louis	15,140,992,229	15,019,268,750	+ 0.8	13,962,875,961	13,113,937,909
9th Minneapolis	12,775,255,402	12,004,405,516	+ 6.4	11,057,990,137	10,374,859,720
10th Kansas City	19,133,048,233	18,191,383,913	+ 5.2	17,381,974,956	16,222,814,438
11th Dallas	21,931,291,973	20,938,259,032	+ 4.7	19,152,270,890	17,025,125,729
12th San Francisco	29,167,505,909	27,456,592,515	+ 6.2	25,349,026,313	22,101,953,584
Total	526,282,247,220	500,817,904,013	+ 5.1	468,269,331,888	442,939,470,647
Outside New York City	282,871,649,845	270,394,893,395	+ 4.6	247,444,697,797	225,879,310,450

The following compilation covers the clearings by months since January 1, 1957 and 1956:

	1957	1956	Inc. or Dec. %	1955	1954
MONTHLY CLEARINGS	Clearings, Total All	Clearings, Total All		Clearings Outside New York	Clearings Outside New York
January	112,323,055,010	104,334,574,913	+ 7.7	60,912,113,352	56,545,239,056
February	94,684,493,052	89,729,386,396	+ 5.5	51,112,370,009	50,179,774,986
March	107,178,569,182	103,360,095,027	+ 3.7	55,909,469,276	54,193,547,974
Total 1st Quarter	314,186,117,244	297,424,056,336	+ 5.6	167,933,952,637	160,918,562,016
April	105,236,837,864	98,634,702,582	+ 6.7	57,201,280,494	53,601,493,690
May	106,859,292,112	104,759,145,095	+ 2.0	57,736,416,714	55,874,837,689
Total 5 months	526,282,247,220	500,817,904,013	+ 5.1	282,871,649,845	270,394,893,395

We now add our detailed statement showing the figures for each city for the month of May and since Jan. 1 for two years and for the week ended June 8 for four years.

First Federal Reserve District—Boston—

		Month of May			Jan. 1 to May 31			Week Ended June 8				
Clearings at—		1957	1956	Inc. or	1957	1956	Inc. or	1957	1956	Inc. or	1955	1954
		\$	\$	Dec. %	\$	\$	Dec. %	\$	\$	Dec. %	\$	\$
Second Federal Reserve District—New York—												
New York—Albany—	178,452,455	159,729,595	+ 11.7	932,899,072	868,335,251	+ 7.4	38,242,069	20,116,410	+ 90.1	34,748,308	120,586,667	4,684,957
Binghamton	(a)	(a)	—	(a)	(a)	—	(a)	(a)	—	(a)	(a)	(a)
Buffalo	627,080,461	609,116,155	+ 3.0	3,060,500,020	2,912,332,260	+ 5.1	130,218,833	126,190,522	+ 3.2	113,160,314	106,011,648	2,274,189
Elmira	12,852,322	13,112,665	— 2.0	61,518,294	64,997,505	— 5.4	3,331,222	3,324,481	— 1.7	2,272,822	2,366,787	2,274,189
Jamestown	15,037,222	15,390,772	— 2.3	70,339,515	67,482,911	+ 4.2	3,331,222	3,333,062	— 0.1	2,782,470	2,366,787	2,274,189
New York	49,122,875,398	48,884,307,406	+ 0.5	243,410,597,375	230,423,010,618	+ 5.6	10,732,316,233	10,903,011,752	— 1.6	9,115,400,962	9,133,357,259	9,133,357,259
Rochester	178,162,867	174,101,879	+ 2.3	885,251,463	838,368,566	+ 5.6	44,017,987	38,530,953	+ 14.2	34,392,349	29,769,315	29,769,315
Syracuse	118,480,126	107,298,299	+ 10.4	551,109,564	481,795,978	+ 14.4	25,372,201	24,892,165	+ 1.9	20,275,733	17,342,439	17,342,439
Utica	24,605,259	22,932,915	+ 7.3	118,153,979	106,944,960	+ 10.5	—	—	—	—	—	—
Connecticut—Stamford	121,564,969	119,904,684	+ 1.4	580,781,507	575,057,826	+ 1.0	26,972,097	31,575,584	— 14.6	24,959,723	21,411,363	21,411,363
New Jersey—Newark	334,087,030	328,965,153	+ 1.6	1,611,519,953	1,542,826,886	+ 4.5	78,767,326	75,854,650	+ 3.8	66,428,426	61,425,530	61,425,530
Northern New Jersey	382,808,665	362,026,693	+ 5.7	1,814,900,035	1,760,104,272	+ 3.1	73,949,083	76,418,416	— 3.2	73,128,756	63,246,103	63,246,103
Total (11 cities)	51,116,006,774	50,796,886,216	+ 0.6	253,097,570,777	239,641,257,433	+ 5.6	11,156,358,200	11,303,147,995	— 1.3	9,488,554,893	9,562,476,317	9,562,476,317
Third Federal Reserve District—Philadelphia—												
Pennsylvania—Alltoona	7,371,667	7,775,439	— 5.2	39,485,536	37,895,103	+ 4.2	2,112,222	1,871,929	+ 12.8	1,844,982	2,061,493	2,061,493
Bethlehem	9,124,969	8,345,107	+ 9.3	44,085,252	42,969,079	+ 2.6	2,366,539	2,718,478	— 12.9	1,659,077	1,721,685	1,721,685
Chester	9,137,328	8,409,089	+ 8.7	45,019,192	40,025,538	+ 12.5	2,568,967	2,222,191	+ 15.6	1,809,411	1,608,734	1,608,734
Harrisburg	38,135,687	36,123,054	+ 5.6	184,264,512	188,509,836	— 2.3	—	—	—	—	—	—
Lancaster	19,066,330	20,111,180	— 5.2	97,565,671	97,004,961	+ 0.6	4,467,512	4,914,968	— 9.1	5,246,739	4,345,476	4,345,476
Lebanon	7,005,144	5,852,834	+ 19.7	32,434,595	30,436,309	+ 6.6	—	—	—	—	—	—
Philadelphia	4,799,000,000	5,764,000,000	— 16.7	26,394,000,000	26,546,000,000	— 0.6	1,013,000,000	1,206,000,000	— 16.0	1,093,000,000	1,026,000,000	1,026,000,000
Reading	18,585,861	19,878,053	— 6.5	85,711,248	90,825,967	— 5.6	4,327,163	3,741,541	+ 15.7	3,984,099	2,949,654	2,949,654
Scranton	32,066,780	31,265,574	+ 2.6	152,782,922	152,660,140	—	7,224,082	6,137,284	+ 17.7	7,342,244	6,077,633	6,077,633
Wilkes-Barre	16,431,903	17,455,261	— 5.9	85,663,051	79,449,843	+ 7.8	4,343,874	3,754,028	+ 15.7	3,683,118	3,260,686	3,260,686
York	31,425,855	31,835,286	— 1.3	150,814,999	156,043,449	— 3.4	7,337,486	8,069,402	— 9.0	7,423,734	8,053,314	8,053,314
Du Bois	3,194,841	2,066,103	+ 54.6	11,968,047	7,375,861	+ 62.2	—	—	—	—	—	—
Hazleton	5,901,857	6,677,340	— 11.6	28,496,416	30,532,126	— 6.7	—	—	—	—	—	—
Delaware—Wilmington	74,275,605	70,538,342	+ 5.3	374,188,403	386,578,749	— 3.2	19,383,793	16,778,821	+ 15.5	14,990,240	12,528,228	12,528,228
New Jersey—Trenton	84,327,450	81,364,069	+ 3.6	387,455,546	354,066,131	+ 9.4	29,294,402	21,977,660	+ 33.3	13,131,723	14,364,742	14,364,742
Total (15 cities)	5,155,051,277	6,111,696,731	— 15.7	28,113,955,390	28,240,373,092	— 0.4	1,096,426,040	1,278,177,302	— 14.2	1,154,155,591	1,082,971,647	1,082,971,647
Fourth Federal Reserve District—Cleveland—												
Ohio—Canton	53,877,369	56,649,922	— 4.9	256,138,959	258,007,048	— 0.7	12,324,534	11,719,379	+ 5.2	10,563,102	9,475,494	9,475,494
Cincinnati	1,244,838,848	1,220,969,438	+ 2.0	6,184,275,697	5,968,964,113	+ 3.6	219,860,390	275,762,630	+ 1.5	236,855,662	215,826,707	215,826,707
Cleveland	2,648,821,134	2,460,338,145	+ 7.7	12,718,887,261	11,944,036,295	+ 6.5	545,304,931	504,618,453	+ 8.1	424,223,789	403,671,416	403,671,416
Columbus	266,225,300	243,607,300	+ 9.3	1,209,539,500	1,149,406,300	+ 5.2	55,553,200	52,625,400	+ 5.6	46,267,700	46,357,800	46,357,800
Hamilton	13,939,670	14,924,055	— 6.6	80,144,951	76,137,982	+ 5.3	—	—	—	—	—	—
Lorain	8,126,459	8,032,757	+ 1.2	40,058,146	36,603,001	+ 9.4	—	—	—	—	—	—
Mansfield	52,271,167	60,210,300	— 13.2	266,705,905	237,705,846	+ 12.2	11,655,920	14,387,380	— 19.0	10,738,940	8,615,269	8,615,269
Youngstown	64,912,472	59,210,216	+ 9.6	303,881,923	290,607,958	+ 4.6	15,165,371	13,610,513	+ 11.4	13,864,081	9,783,250	9,783,250
Newark	43,712,338	41,567,402	+ 5.2	213,892,610	198,487,020	+ 7.8	—	—	—	—	—	—
Toledo	167,850,245	163,905,982	+ 2.4	785,081,874	775,493,890	+ 1.2	—	—	—	—	—	—
Pennsylvania—Beaver County	4,278,878	4,303,956	— 0.6	21,965,381	21,764,238	+ 0.9	—	—	—	—	—	—
Greensburg	3,522,000	3,211,862	+ 9.7	15,170,177	14,524,026	+ 4.4	—	—	—	—	—	—
Pittsburgh	2,193,780,488	2,026,692,835	+ 8.3	10,419,907,622	9,747,607,063	+ 6.9	456,097,396	429,334,287	+ 6.2	365,739,595	329,822,706	329,822,706
Erie	38,342,965	37,134,592	+ 3.3	185,021,128	183,977,549	+ 0.6	—	—	—	—	—	—
Oil City	27,702,498	27,711,126	—	129,477,381	120,104,534	+ 7.8	—	—	—	—	—	—
Kentucky—Lexington	23,245,729	24,316,129	— 4.4	129,597,537	136,934,123	— 5.4	—	—	—	—	—	—
West Virginia—Wheeling	20,692,341	19,306,955	+ 7.2	100,211,568	90,778,696	+ 10.4	—	—	—	—	—	—
Total (17 cities)	6,876,139,901	6,472,092,972	+ 6.2	33,059,957,620	31,251,139,682	+ 5.8	1,375,961,742	1,302,058,444	+ 5.7	1,108,252,973	1,023,752,742	1,023,752,742
Fifth Federal Reserve District—Richmond—												
West Virginia—Huntington	20,963,916	19,795,575	+ 5.9	96,595,218	90,225,737	+ 7.1	4,875,162	4,890,671	— 0.3	4,336,273	4,011,924	4,011,924
Virginia—Norfolk	105,043,666	92,220,000	+ 13.9	495,658,422	454,277,000	+ 9.1	26,948,977	22,071,857	+ 22.1	19,862,000	17,426,000	17,426,000
Richmond	884,035,752	806,272,948	+ 9.6	4,226,304,392	4,006,390,077	+ 5.5	194,134,592	182,363,743	+ 6.9	169,677,951	155,066,308	155,066,308
South Carolina—Charleston	29,986,367	35,561,667	— 15.7	166,309,918	169,656,695	— 2.0	7,606,041	7,285,733	+ 4.4	7,389,845	5,761,606	5,761,606
Columbia	67,365,668	58,622,930	+ 14.9	328,541,901	296,894,360	+ 10.7	—	—	—	—	—	—
Maryland—Baltimore	1,667,812,658	1,579,307,475	+ 5.6	7,976,848,485	7,559,594,887	+ 5.5	345,703,811	362,799,232	— 4.7	308,760,863	286,417,359	286,417,359
Frederick	6,606,406	6,170,173	+ 7.1	31,279,423	28,593,468	+ 9.4	—	—	—	—	—	—
District of Columbia—Washington	619,355,085	558,994,696	+ 10.8	2,877,131,648	2,716,676,041	+ 5.9	143,478,301	143,211,527	+ 0.2	130,789,341	128,883,170	128,883,170
Total (8 cities)	3,401,169,518	3,156,945,464	+ 7.7	16,198,669,407	15,322,308,265	+ 5.7	723,548,834	722,622,763	+ 0.1	640,840,281	597,786,367	597,786,367
Sixth Federal Reserve District—Atlanta—												
Tennessee—Knoxville	139,880,765	117,700,792	+ 18.8	644,875,728	607,601,310	+ 6.1	24,937,905	26,564,610	— 6.1	30,048,016	22,340,692	22,340,692
Nashville	492,391,756	517,651,526	— 4.9	2,771,833,919	2,613,550,934	+ 6.1	120,684,178	105,270,995	+ 14.6	95,728,746	92,218,329	92,218,329
Georgia—Atlanta	1,748,500,000	1,639,300,000	+ 6.7	8,350,300,000	8,031,300,000	+ 4.0	348,300,000	329,000,000	+ 5.9	310,870,000	300,200,000	300,200,000
Augusta	31,673,954	30,285,495	+ 4.6	149,640,850	145,106,403	+ 3.1	6,440,794	7,471,953	— 13.8	7,703,631	6,701,056	6,701,056
Columbus	26,259,142	27,466,998	— 4.4	127,839,840	133,609,508	— 4.3	—	—	—	—	—	—
Macon	27,502,060	29,000,348	— 5.2	138,865,713	140,587,035	— 1.2	6,169,269	6,523,931	— 5.4	6,636,870	6,515,590	6,515,590
Florida—Jacksonville	1,072,444,072	936,371,968	+ 14.5	5,512,364,147	4,835,631,539	+ 14.0	212,926,858	191,879,751	+ 11.0	190,305,099	164,890,430	164,890,430
Tampa	92,163,871	77,985,992	+ 18.2	457,368,401	399,805,510	+ 14.4	—	—	—	—	—	—
Alabama—Birmingham	984,555,204	843,434,776	+ 15.7	4,631,323,055	4,170,904,978	+ 11.0	196,487,615	192,660,563	+ 2.0	190,130,152	135,591,048	135,591,048
Mobile	67,290,796	62,929,847	+ 6.9	327,692,278	297,000,355	+ 10.3	14,986,618	15,125,781	— 0.9	12,646,582	9,624,133	9,624,133
Montgomery	30,029,283	28,042,825	+ 7.1	142,363,304	131,405,819	+ 8.3	—	—	—	—	—	—
Mississippi—Hattiesburg	30,667,000	29,113,000	+ 5.3	149,630,000	139,181,000	+ 7.5	—	—	—	—	—	—
Jackson	55,490,961	49,879,190	+ 11.2	285,553,914	277,418,704	+ 2.9	—	—	—	—	—	—
Meridian	9,113,563	9,036,427	+ 0.9	47,645,664	43,543,115	+ 9.4	—	—	—	—	—	—
Vicksburg	3,163,987	2,655,716	+ 19.1	14,826,344	13,780,180	+ 7.6	732,142	680,331	+ 7.6	613,899	528,991	528,991
Louisiana—New Orleans	953,760,923	905,216,351	+ 5.4	4,671,747,936	4,203,395,953	+ 11.1	187,285,514	187,647,827	— 0.2	161,916,165	146,353,331	146,353,331
Total (16 cities)	5,764,887,337	5,306,071,251	+ 8.6	28,423,871,593	26,183,822,343	+ 8.6	1,118,950,893	1,062,824,847	+ 5.3	1,006,529,457	886,963,540	886,963,540
Seventh Federal Reserve District—Chicago—												
Michigan—Ann Arbor	14,362,265	13,203,14										

Clearings at—	Month of May			Jan. 1 to May 31			Week Ended June 8			1955	1954
	1957	1956	Inc. or Dec. %	1957	1956	Inc. or Dec. %	1957	1956	Inc. or Dec. %		
Ninth Federal Reserve District—Minneapolis—											
Minnesota—Duluth	42,786,471	39,594,222	+ 8.1	202,725,773	191,463,665	+ 5.9	11,354,713	12,151,374	— 6.6	12,047,694	9,889,367
Minneapolis	1,745,101,850	1,605,550,056	+ 8.7	8,366,461,831	7,831,330,066	+ 6.8	380,697,031	347,479,028	+ 9.6	336,729,449	322,944,397
Rochester	14,037,636	11,287,571	+24.4	61,075,316	50,243,770	+21.6	—	—	—	—	—
St. Paul	627,171,527	585,208,900	+ 7.2	3,061,143,955	2,905,905,729	+ 5.3	141,403,846	134,585,487	+ 5.1	120,943,034	113,297,593
Winona	4,602,254	4,439,110	+ 3.7	21,891,301	21,421,054	+ 2.2	—	—	—	—	—
Fergus Falls	2,105,377	1,742,618	+20.8	9,407,010	7,573,096	+24.2	—	—	—	—	—
North Dakota—Fargo	39,720,573	35,859,724	+10.8	198,858,751	182,345,077	+ 9.1	9,503,312	8,636,017	+10.0	8,732,375	7,434,110
Grand Forks	6,479,000	5,760,000	+12.5	34,121,000	28,150,000	+21.2	—	—	—	—	—
Minot	7,548,895	6,993,407	+ 7.9	40,387,491	32,560,532	+24.0	—	—	—	—	—
South Dakota—Aberdeen	19,698,303	18,426,125	+ 6.9	94,237,136	90,645,468	+ 4.0	4,841,796	4,223,876	+14.6	4,049,453	3,969,079
Sioux Falls	32,623,200	32,281,950	+ 1.1	160,754,727	151,766,297	+ 5.9	—	—	—	—	—
Huron	3,771,103	3,676,769	+ 2.6	19,155,713	18,065,016	+ 6.0	—	—	—	—	—
Montana—Billings	26,102,246	26,575,896	— 1.8	125,837,030	130,140,470	— 3.3	6,312,767	6,671,478	— 5.4	5,897,791	5,551,316
Great Falls	19,221,100	18,971,867	+ 1.3	104,887,217	89,914,345	+16.7	—	—	—	—	—
Helena	55,663,807	51,266,734	+ 8.6	265,995,238	264,488,684	+ 0.6	11,536,547	12,126,073	— 4.9	12,236,275	11,450,962
Lewistown	1,816,439	1,818,013	— 0.1	8,315,913	8,392,247	— 1.0	—	—	—	—	—
Total (16 cities)	2,648,449,781	2,449,452,962	+ 8.1	12,775,255,402	12,004,405,516	+ 6.4	565,650,012	525,873,333	+ 7.6	500,536,071	474,536,783
Tenth Federal Reserve District—Kansas City—											
Nebraska—Fremont	4,088,406	4,163,317	— 1.8	20,871,671	21,477,365	— 2.8	926,171	1,138,605	—13.7	1,128,639	1,111,458
Hastings	—	—	—	—	—	—	807,699	941,247	—14.2	798,187	960,156
Lincoln	47,339,932	42,966,794	+10.2	219,522,062	208,671,903	+ 5.2	10,570,469	9,862,222	+10.5	9,529,711	9,369,789
Omaha	670,232,424	627,523,885	+ 6.8	3,229,877,386	3,157,986,446	+ 2.3	146,612,703	150,777,677	— 2.8	137,066,152	148,792,859
Kansas—Manhattan	3,853,925	3,658,215	+ 5.3	18,044,310	17,228,053	+ 4.7	—	—	—	—	—
Parsons	1,507,005	1,726,482	—12.7	8,879,366	8,511,903	+ 4.3	—	—	—	—	—
Topeka	47,147,170	47,938,075	— 1.7	239,561,061	238,512,017	+ 0.4	12,102,800	11,502,156	+ 5.2	9,613,185	9,298,040
Wichita	117,029,242	115,600,830	+ 1.2	611,303,148	590,419,368	+ 3.5	26,987,906	28,616,072	— 5.6	25,271,500	23,036,581
Missouri—Joplin	5,268,713	5,425,719	— 2.9	26,515,572	26,450,901	+ 0.2	—	—	—	—	—
Kansas City	1,722,803,310	1,685,947,459	+ 2.2	8,674,268,064	8,385,873,302	+ 3.4	383,106,180	354,494,312	+ 8.1	353,743,642	333,336,381
St. Joseph	56,857,684	51,688,752	+10.0	280,739,691	255,294,330	+10.0	13,288,755	12,775,939	+ 4.0	11,913,985	11,838,918
Carthage	1,689,040	1,720,297	— 1.8	11,717,397	11,833,310	— 1.0	—	—	—	—	—
Oklahoma—Tulsa	316,399,914	282,720,374	+11.9	1,567,712,253	1,402,423,362	+11.8	—	—	—	—	—
Colorado—Colorado Springs	24,872,984	27,202,543	— 8.6	126,084,886	135,804,957	— 7.2	6,283,757	6,223,496	+ 1.0	6,425,532	4,579,590
Denver	848,656,231	794,545,060	+ 6.8	4,097,951,366	3,730,896,696	+ 9.8	—	—	—	—	—
Pueblo	(a)	(a)	—	(a)	(a)	—	(a)	(a)	—	(a)	3,416,782
Total (14 cities)	3,867,745,980	3,692,827,802	+ 4.7	19,133,048,233	18,191,383,913	+ 5.2	600,686,440	576,031,726	+ 4.3	555,495,543	545,740,454
Eleventh Federal Reserve District—Dallas—											
Texas—Austin	48,725,980	49,494,909	— 1.6	252,869,798	240,758,426	+ 5.0	10,633,283	10,782,387	— 1.4	11,598,455	9,667,103
Beaumont	25,686,816	25,648,505	+ 0.1	134,338,845	123,580,377	+ 8.7	—	—	—	—	—
Dallas	2,019,350,298	1,887,276,577	+ 7.0	9,910,830,131	9,403,245,699	+ 5.4	391,159,213	380,949,973	+ 2.7	364,543,629	356,892,027
El Paso	230,925,651	194,244,545	+18.9	1,036,631,933	961,428,698	+ 7.8	—	—	—	—	—
Ft. Worth	173,763,668	169,692,312	+ 2.4	871,946,710	807,291,918	+ 8.0	36,294,753	42,170,449	—13.9	36,703,486	38,123,175
Galveston	35,026,000	32,789,000	+ 6.8	188,439,000	158,184,000	+19.1	8,139,000	6,841,000	+19.0	5,939,000	6,378,000
Houston	1,872,552,211	1,762,684,752	+ 6.2	8,988,840,332	8,639,593,307	+ 4.0	—	—	—	—	—
Port Arthur	9,331,749	8,164,279	+18.0	46,271,848	41,057,148	+12.7	—	—	—	—	—
Wichita Falls	29,612,959	34,652,447	—14.5	145,107,179	157,254,749	— 7.7	7,508,185	7,416,285	+ 1.2	6,440,450	6,677,466
Texarkana	8,815,949	9,468,040	— 6.9	42,486,242	43,105,583	— 1.4	—	—	—	—	—
Louisiana—Shreveport	51,586,683	72,039,588	—28.4	313,529,955	362,759,127	—13.6	12,680,170	16,833,427	—26.7	16,353,765	13,556,811
Total (11 cities)	4,505,677,964	4,246,154,954	+ 6.1	21,931,291,973	20,938,259,032	+ 4.7	466,414,604	464,992,521	+ 0.3	441,578,785	431,294,582
Twelfth Federal Reserve District—San Francisco—											
Washington—Bellingham	9,259,026	7,568,022	+22.0	39,043,247	35,516,644	+ 9.9	—	—	—	—	—
Seattle	912,909,156	822,901,266	+10.9	4,290,281,107	3,963,602,988	+ 8.2	191,985,862	181,642,750	+ 5.7	178,615,200	172,014,117
Yakima	25,017,139	23,221,306	+ 7.7	116,478,119	107,386,068	+ 8.5	6,347,286	4,183,330	+51.5	6,303,435	5,155,422
Idaho—Boise	43,760,085	41,441,714	+ 5.6	213,631,477	205,448,077	+ 4.0	—	—	—	—	—
Oregon—Eugene	15,867,000	15,412,000	+ 3.0	75,091,000	76,426,000	— 1.7	—	—	—	—	—
Portland	827,472,625	825,327,749	+ 0.3	4,005,387,493	3,870,350,667	+ 3.5	177,547,637	176,276,352	+ 0.7	161,660,369	154,665,421
Utah—Ogden	22,665,832	22,832,682	— 0.7	116,422,684	107,659,028	+ 8.1	—	—	—	—	—
Salt Lake City	432,166,598	381,420,934	+13.3	2,052,619,108	1,857,403,765	+10.5	88,980,830	77,466,131	+14.9	87,549,344	69,759,300
Arizona—Phoenix	214,989,337	193,817,002	+10.9	1,078,776,137	952,800,437	+13.2	—	—	—	—	—
California—Bakersfield	48,717,331	43,938,586	+10.9	257,848,630	231,552,934	+11.4	—	—	—	—	—
Berkeley	45,397,486	44,158,255	+ 2.8	222,714,511	206,636,952	+ 7.8	—	—	—	—	—
Long Beach	133,097,579	119,604,156	+11.3	646,533,048	578,784,494	+11.7	30,829,866	26,605,706	+15.9	21,561,604	20,246,256
Modesto	29,539,716	28,358,961	+ 4.2	144,086,401	133,302,644	+ 8.1	—	—	—	—	—
Pasadena	84,699,205	76,116,224	+11.3	411,182,767	382,579,950	+ 7.5	18,298,714	26,571,267	—31.1	16,553,546	16,147,348
Riverside	23,190,558	21,710,760	+ 6.8	121,764,807	102,731,269	+18.5	—	—	—	—	—
San Francisco	2,983,192,952	2,789,644,675	+ 6.9	14,376,953,861	13,769,674,131	+ 4.4	638,911,290	588,454,336	+ 8.6	527,230,584	475,928,906
San Jose	109,492,357	102,745,383	+ 6.6	553,813,397	483,209,808	+14.6	30,967,603	24,904,634	+24.3	22,417,900	15,727,335
Santa Barbara	36,142,770	28,815,696	+25.4	180,914,731	149,266,396	+21.2	8,291,844	7,144,616	+16.1	5,934,309	6,525,665
Stockton	57,589,926	53,219,943	+ 8.2	263,963,384	242,260,263	+ 9.0	16,773,143	12,276,829	+36.6	12,438,176	10,483,485
Total (19 cities)	6,055,166,678	5,642,275,314	+ 7.3	29,167,505,909	27,456,592,515	+ 6.2	1,208,934,075	1,125,531,013	+ 7.4	1,040,264,267	946,643,264
Grand Total (179 cities)	106,859,292,112	104,759,145,095	+ 2.0	526,282,247,220	500,817,904,013	+ 5.1	21,356,770,878	21,193,875,063	+ 0.8	18,484,676,069	17,954,857,344
Outside New York	57,736,416,714	55,874,837,689	+ 3.3	282,871,649,845	270,394,893,395	+ 4.6	10,624,454,645	10,290,863,311	+ 3.2	9,369,275,107	8,821,500,085
(a) Clearings operations discontinued. *Estimated.											

(a) Clearings operations discontinued. *Estimated.

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JUNE 7, 1957 TO JUNE 13, 1957, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday June 7	Monday June 10	Tuesday June 11	Wednesday June 12	Thursday June 13
Argentina, peso—	\$	\$	\$	\$	\$
Official	.0555555*	.0555555*	.0555555*	.0555555*	.0555555*
Free	.0251542	.0251333	.0251333	.0249688	.0250252
Australia, pound	2.220965	2.221613	2.221961	2.224459	2.222733
Austria, schilling	.0385356*	.0385356*	.0385356*	.0385356*	.0385356*
Belgium, franc	.0198750	.0198781	.0198718	.0198781	.0198687
British Malaysia, Malayan dollar	.325066	.325066	.325066	.325200	.325133
Canada, dollar	1.049296	1.049375	1.049531	1.049768	1.048750
Ceylon, rupee	.208873	.208850	.208800	.208953	.208975
Finland, markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France (Metropolitan), franc	.00285562	.00285625	.00285625	.00285625	.00285625
Germany, Deutsche mark	.237975	.237975	.237960	.238016	.238000
India, rupee	.208875	.208840	.208825	.208850	.208925
Ireland, pound	2.787312	2.788125	2.788562	2.789187	2.789531
Japan, yen	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*
Mexico, peso	.0800560*	.0800560*	.0800560*	.0800560*	.0800560*
Netherlands, guilder	.261010	.261090	.261050	.261075	.261050
New Zealand, pound	2.759714	2.760519	2.760952	2.761571	2.761911
Norway, krone	.140080*	.140080*	.14008*	.140080*	.140080*
Philippine Islands, peso	.496950*	.496950*	.496950*	.496950*	.496950*
Portugal, escudo	.0349000*	.0349000*	.0349000*	.0349000*	.0349000*
Sweden, krona	.193330*	.193330*	.193330*	.193330*	.193330*
Switzerland, franc	.233350	.233350	.233350	.233350	.233350
Union of South Africa, pound	2.776898	2.777708	2.778143	2.778766	2.779109
United Kingdom, pound sterling	2.787312	2.788125	2.788562	2.789187	2.789531

\$322 million, and borrowings from others increased \$260 million. Loans to banks increased \$197 million.

A summary of assets and liabilities of reporting member banks follows:

	June 5, 1957	May 29, 1957*	June 6, 1956
Increase (+) or Decrease (-) Since			
(in millions of dollars)			
ASSETS			
Loans and investments adjusted:	86,210	+ 32	+1,484
Loans adjusted:	52,834	+ 78	+2,774
Commercial and industrial loans	30,750	+ 89	+3,252
Agricultural loans	420	+ 4	— 53
Loans to brokers and dealers for purchasing or carrying securities	1,767	+ 2	— 663
Other loans for purchasing or carrying securities	1,163	+ 7	— 110
Real estate loans	8,649	+ 12	+ 141
Other loans	11,134	— 10	+ 402
U. S. Government securities—total	25,790	— 88	— 929
Treasury bills	1,638	— 27	+1,009
Treasury certificates of indebtedness	1,861	— 20	+1,044
Treasury notes	4,228	— 10	—1,807
U. S. bonds	18,363	— 31	—1,175
Other securities	7,566	— 22	— 361
Loans to banks	1,424	+197	— 32
Reserves with Federal Reserve Banks	13,113	—255	— 67
Cash in vault	924	— 18	— 1
Balances with domestic banks	2,338	+116	+ 17
LIABILITIES			
Demand deposits adjusted	55,320	+171	— 321
Time deposits except U. S. Government	23,556	+ 50	+1,750
U. S. Government deposits	2,545	—846	— 242
Interbank demand deposits:			
Domestic banks	10,173	+767	— 68
Foreign banks	1,024	— 12	+ 31
Borrowings:			
From Federal Reserve Banks	366	—322	+ 1
From others	1,019	+260	— 85

*Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.
*May 29 figures revised (San Francisco District).

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	June 12, 1957	June 5, 1957	June 13, 1956
Increase (+) or Decrease (-) Since			
ASSETS			
Gold certificate account	21,099,393	+ 9,999	+829,152
Redemption fund for F. R. notes	839,156	— 1,785	— 3,976
Total gold certificate reserves	21,938,549	+ 8,214	+825,176
F. R. notes of other banks	310,122	+ 5,192	+ 50,819
Other cash	323,165	— 2,617	— 20,715
Discounts and advances	1,290,512	+ 752,694	+594,526
Industrial loans	773	+ 9	— 158
Acceptances—bought outright	19,419	— 1,298	+ 3,517
U. S. Government securities:			
Bought outright—			
Bills	153,963	— 60,800	—449,307
Certificates	11,362,199	—	+429,500
Notes	8,571,413	—	—582,500
Bonds	2,801,750	—	—
Total bought outright	22,889,325	— 60,800	—602,307
Held under repurchase agreement	—	— 157,800	—
Total U. S. Govt. securities	22,889,325	— 218,600	—602,307
Total loans and securities	24,200,029	+ 532,804	+ 4,422
Due from foreign banks	22	—	—
Uncollected cash items	4,977,961	+ 499,299	+ 18,266
Bank premises	78,387	+ 223	+ 11,361
Other assets	216,250	+ 12,623	+ 336
Total assets	52,044,485	+1,055,740	+880,821
LIABILITIES			
Federal Reserve notes	26,515,989	+ 34,687	+321,224
Deposits:			
Member bank reserves	19,031,242	+ 495,418	+242,237
U. S. Treasurer—general acct.	423,527	+ 43,774	+ 63,509
Foreign	394,814	+ 34,672	+ 51,242
Other	271,806	+ 2,509	— 11,149
Total deposits	20,121,389	+ 576,373	+345,839
Deferred availability cash items	4,044,347	+ 434,772	+114,893
Other liabilities and accrued divs.	21,124	— 771	— 857
Total liabilities	50,702,849	+1,045,061	+781,099
CAPITAL ACCOUNTS			
Capital paid in	332,205	+ 31	+ 17,021
Surplus (Section 7)	747,593	—	+ 53,981
Surplus (Section 13b)	27,543	—	—
Other capital accounts	234,295	+ 10,648	+ 28,720
Total liab. and capital accts.	52,044,485	+1,055,740	+880,821
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	47.0%	— .6%	+ 1.1%
Contingent liability on acceptances purchased for foreign correspondents	63,230	+ 637	+ 17,361
Industrial loan commitments	1,752	— 51	— 820

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER

Company and Issue—	Date	Page
General Realty & Utilities Corp.—		
4% cum. income debts. due Sept. 30, 1969	Jun 19	*
Pennsylvania RR.—		
Gen. mtg. 4 1/4% bonds series E due July 1, 1984	Jun 28	*

PARTIAL REDEMPTIONS

Company and Issue—	Date	Page
Ampal-American Palestine Trading Corp.—		
3% debentures series B, due 1967	July 1	*
Amun-Israel Housing Corp.—		
15-year 3% s. f. bonds series 1965	July 1	*
Atlas Plywood Corp.—		
5% s. f. debentures due July 1, 1968	July 1	*

Company and Issue—	Date	Page
Benton Harbor Hospital Association—		
1st mortgage serial & s. f. bonds	July 1	*
Calvary Presbyterian Church—		
1st mortgage serial bonds dated Dec. 15, 1953	Jun 15	*
Canadian Petrofina Ltd.—		
4% convertible s. f. debts. series A due May 1, 1972	July 17	*
Fort Shelby Hotel Co. 1st mtg. 4% bonds due Jan 1, 1958	July 1	*
Gas Service Co. 3 1/2% 1st mtg. bonds due July 1, 1974	July 1	*
Hanson-Van Winkle-Munroe Co.—		
4 1/2% s. f. debentures due April 1, 1961	July 1	*
Interprovincial Pipe Line Co.—		
3 1/2% 1st mtg. & collat. trust bonds series B	July 1	*
Macfadden Publications, Inc. 6% debts. due July 1, 1968	July 1	*
Mansfield Telephone Co.—		
1st mtg. 5% bonds due April 1, 1960	Jun 60	*
Northeastern Water Co.—		
5% s. f. collat. trust bonds, due Jan. 1, 1968	July 1	2561
ENTIRE ISSUES CALLED		
Company and Issue—	Date	Page
Capitol Records, Inc., convertible preferred stock		2322
Dominion Square Corp.—		
First mortgage 4% bonds due July 1, 1959	July 2	*
General Paint Corp., 2nd conv. preferred stock	Jun 17	2557
Notre-Dame Hospital 1st mtg. 3% bonds due Jan. 1, 1967	July 2	*
Rochester Transit Corp.—		
4 1/2% income notes, series B, due Sept. 1, 1968	July 1	*
Tung-Sol Electric Inc., 4.3% cumulative pfd. stock	Jun 18	2493
Union Stock Yards Co. of Baltimore preferred stock	July 1	*
United States Foli Co., preferred stock	July 1	2608
Walt Disney Productions—		
4% debentures, series A, July 1, 1960	July 1	*

*Announcement in this issue.

DIVIDENDS

(Continued from page 16)

Name of Company	Per Share	When Payable	Holders of Rec.
South Porto Rico Sugar Co., com. (quar.)	50c	7-1	6-19
8% preferred (quar.)	50c	7-1	6-19
Southam Co., Ltd. (quar.)	150c	6-28	6-14
Southern California Edison Co.—			
Original preferred (quar.)	60c	6-30	6-3
4.32% preferred (quar.)	27c	6-30	6-3
Southern Canada Power Ltd., com. (quar.)	162 1/2c	8-15	7-19
6% participating preferred (quar.)	\$1.50	7-15	6-20
Southern Indiana Gas & Electric—			
Common (quar.)	40c	6-29	6-10
4.80% preferred (quar.)	\$1.20	8-1	7-15
Southern Nevada Power, 4.80% pfd. (quar.)	24c	7-1	6-14
Southern Oxygen (Del.) (quar.)	25c	6-28	6-18
Southern Pacific Co. (quar.)	75c	6-17	5-27
Southern Railway, 5% preferred (quar.)	25c	9-13	8-15
Southwestern Natural Gas, common (s-a)	10c	7-1	6-14
5% preferred (quar.)	\$1.50	7-1	6-20
Southwestern Gas & Electric—			
4.28% preferred (quar.)	\$1.07	7-1	6-14
4.65% preferred (quar.)	\$1.16 1/2	7-1	6-14
5% preferred (quar.)	\$1.25	7-1	6-14
Southwestern Life Insurance (quar.)	40c	7-15	7-8
Southwestern Public Service, 3.70% preferred (quar.)	92 1/2c	8-1	7-19
3.90% preferred (quar.)	97 1/2c	8-1	7-19
4.15% preferred (quar.)	\$1.03 3/4	8-1	7-19
4.25% preferred (quar.)	\$1.06 1/2	8-1	7-19
4.40% preferred (quar.)	\$1.10	8-1	7-19
4.40% preferred (\$25 par) (quar.)	27 1/2c	8-1	7-19
4.60% preferred (quar.)	\$1.15	8-1	7-19
4.36% preferred (\$25 par) (quar.)	27 1/2c	8-1	7-19
Spartan Corp., 6% conv. pfd. (quar.)	\$1.50	6-17	5-31
Spencer Shoe Corp.—			
Common (quar.)	10c	6-28	6-14
Sperry Rand Corp., common (quar.)	20c	6-27	5-24
\$4.50 preferred (quar.)	\$1.12 1/2	7-1	5-24
Spokane International RR. (quar.)	30c	7-2	6-14
Quarterly	30c	10-1	9-13
Quarterly	30c	12-13	12-2
Springfield Fire & Marine Insurance (quar.)	50c	7-1	6-7
Square D Co. (quar.)	25c	6-29	6-17
Staley (A. E.) Mfg., \$3.75 pfd. (quar.)	94c	6-20	6-6
\$3.75 preferred (quar.)	94c	6-20	6-6
Standard Factors, common (quar.)	9c	6-28	6-17
75c preferred (quar.)	18 1/2c	6-28	6-17
Standard Fruit & Steamship, com. (quar.)	10c	7-1	6-14
\$3 partic. pref. (quar.)	75c	7-1	6-14
Participating	40c	7-1	6-14
Standard Holding Corp., class A (quar.)	15c	7-10	5-25
Class B (quar.)	15c	7-10	5-25
3 1/2% preferred A (quar.)	93 1/2c	7-15	6-29
Standard Paving & Materials, Ltd. (quar.)	\$37 1/2c	7-2	6-14
Extra	150c	7-2	6-14
Standard Radio, Ltd., class A (quar.)	\$15c	7-20	6-20
Standard Register Co., common (quar.)	30c	6-20	6-10
Class A (quar.)	30c	6-20	6-10
Standard-Toch Chemical (quar.)	7c	6-21	6-7
Standfields, Ltd., class A (s-a)	130c	7-15	6-30
Class B (s-a)	130c	7-15	6-30
Stanley Home Products, com. (quar.)	50c	7-1	6-15
Non-voting common (quar.)	50c	7-1	6-15
Stanley Works (The)	60c	6-28	6-4
Starrett (L. S.) Co. (quar.)	75c	6-28	6-20
Extra	\$1	6-28	6-20
Stecher-Traung Lithograph Corp., common	25c	6-29	6-15
5% preferred (quar.)	\$1.25	6-29	6-15
5% preferred (quar.)	\$1.25	9-30	9-14
5% preferred (quar.)	\$1.25	12-31	12-14
Stedman Bros. Ltd. (quar.)	\$25c	7-2	6-15
Sterling Brothers (quar.)	25c	6-29	6-13
Stern & Stern Textiles, 4 1/2% pfd. (quar.)	56c	7-1	6-10
Stix, Baer & Fuller Co.—			
7% preferred (quar.)	43 3/4c	6-28	6-14
Stockton, Wheatley, Davin & Co. (stock div.)	5c	7-22	6-21
Stokely-Van Camp Inc., common	25c	7-1	6-14
5% prior preference (quar.)	25c	7-1	6-14
5% convertible 2nd preferred (quar.)	25c	7-1	6-14
Strawbridge & Clothier, \$5 pfd. (quar.)	\$1.25	7-1	6-19
Strong, Cobb & Co., common	10c	6-27	6-17
Preferred	\$2.50	7-15	7-8
Sun Chemical Corp., common (quar.)	20c	7-1	6-21
\$4.50 preferred A (quar.)	\$1.12	7-1	6-21
Sun Life Assurance (Canada) (quar.)	\$1	7-1	6-17
Sundstrand Machine Tool (quar.)	25c	6-20	6-10
Sunray Mid-Continental Oil, common (quar.)	30c	6-20	5-9
Sunset International Petroleum (s-a)	4c	6-27	6-11
Sunshine Mining (quar.)	10c	6-29	5-31
Sutherland Paper (quar.)	50c	6-15	5-17
Swift & Co. (quar.)	50c	7-1	6-3
Quarterly	50c	10-1	9-3
Quarterly	50c	1-1-58	11-29
Swiston Industries (quar.)	7c	6-28	6-14
Sylvania Electric Products, Inc.—			
Common (quar.)	50c	7-1	6-10
\$4 preferred (quar.)	\$1	7-1	6-10
Sylvanite Gold Mines, Ltd. (s-a)	\$4c	7-2	4-18
Symington-Gould Corp. (s-a)	25c	7-2	6-14
Talcott (James), Inc., common (quar.)	30c	7-1	6-14
5% preferred (quar.)	62 1/2c	7-1	6-14
5 1/2% preferred (quar.)	71 1/2c	7-1	6-14
Tamblyn (G.), Ltd., common (quar.)	\$30c	7-2	6-7
4% preferred (quar.)	\$60c	7-2	6-7

Name of Company	Per Share	When Payable	Holders of Rec.
Taylor Fibre Co., 4% conv. pfd. (s-a)-----	\$2	6-28	6-14
Taylor Instrument Co. (quar.)-----	45c	7-1	6-14
Extra-----	20c	7-1	6-14
Stock dividend-----	5%	7-15	6-28
Taylor, Pearson & Carson (Canada) Ltd.-----			
Semi-annually-----	\$25c	7-2	y6-14
Telechrome Mfg.-----	7 1/2c	6-18	6-4
Telluride Power Co., 6% preferred (quar.)-----	\$1.50	7-1	6-15
Tennessee Corp. (quar.)-----	55c	6-25	6-6
Tennessee Gas Transmission-----			
4.10% preferred (quar.)-----	\$1.02 1/2	7-1	6-7
4.25% preferred (quar.)-----	\$1.06 1/4	7-1	6-7
4.50% preferred (quar.)-----	\$1.12 1/2	7-1	6-7
4.60% preferred (quar.)-----	\$1.15	7-1	6-7
4.64% preferred (quar.)-----	\$1.15	7-1	6-7
4.65% preferred (quar.)-----	\$1.16 1/4	7-1	6-7
4.90% preferred (quar.)-----	\$1.22 1/2	7-1	6-7
5% preferred (quar.)-----	\$1.25	7-1	6-7
5.10% preferred (quar.)-----	\$1.27 1/2	7-1	6-7
5.12% preferred (quar.)-----	\$1.28	7-1	6-7
5.25% preferred (quar.)-----	\$1.31 1/4	7-1	6-7
Tennessee Natural Gas Lines, Inc. (quar.)-----	15c	7-1	6-14
Quarterly-----	15c	10-1	9-13
Texas Electric Service Co.-----			
\$4 preferred (quar.)-----	\$1	8-1	7-15
\$4.56 preferred (quar.)-----	\$1.14	8-1	7-15
\$4.64 preferred (quar.)-----	\$1.16	8-1	7-15
Texas Gas Transmission-----			
4.96% preferred (quar.)-----	\$1.24	7-1	6-14
5.40% preferred (quar.)-----	\$1.35	7-1	6-14
Texas-Illinois Natural Gas Pipeline-----			
Common (quar.)-----	30c	9-15	8-16
\$5 preferred (quar.)-----	\$1.25	7-1	6-14
Texas Power & Light Co.-----			
\$4 preferred (quar.)-----	\$1	8-1	7-10
\$4.56 preferred (quar.)-----	\$1.14	8-1	7-10
\$4.76 preferred (quar.)-----	\$1.19	8-1	7-10
\$4.84 preferred (quar.)-----	\$1.21	8-1	7-10
Texas Toy Co. (quar.)-----	4c	6-25	6-7
Texas Utilities (quar.)-----	36c	7-1	6-3
Textiles, Inc., 4% preferred (quar.)-----	25c	7-1	6-22
Textron, Inc., common (quar.)-----	25c	7-1	6-14
\$1.25 convertible preferred (quar.)-----	31 1/4c	7-1	6-14
4% preferred A (quar.)-----	\$1	7-1	6-14
4% preferred B (quar.)-----	\$1	7-1	6-14
Thermoid Co. (quar.)-----	15c	6-29	6-10
Thor Power Tool (quar.)-----	40c	6-28	6-14
Thorofare Markets, common (quar.)-----	20c	7-1	6-7
5% initial preferred (quar.)-----	31 1/4c	7-1	6-7
5% convertible preferred B (quar.)-----	31 1/4c	7-1	6-7
Thrift Investment Corp., class A (quar.)-----	12 1/2c	6-29	6-15
Thrifty Drug Stores, 4 1/2% pfd. A (quar.)-----	\$1.12 1/2	6-30	6-10
4 1/2% preferred B (quar.)-----	\$1.06 1/4	6-30	6-10
Tidewater Oil, common (stock dividend)-----	5%	6-24	5-13
\$1.20 preferred (quar.)-----	30c	7-10	6-17
Time Finance Corp. (Mass.), class A-----	10c	7-15	7-9
Tinnerman Products, Inc. (increased)-----	40c	6-27	6-13
Tishman Realty & Construction-----			
Common (quar.)-----	17 1/2c	6-25	6-10
5% preferred (quar.)-----	25c	6-25	6-10
Tobin Packing (quar.)-----	20c	7-1	6-14
Towle Mfg. Co. (quar.)-----	50c	7-15	6-29
Townmotor Corp.-----	35c	7-1	6-14
Traders Finance Corp. Ltd.-----			
Class A-----	160c	7-2	6-7
Class B-----	160c	7-2	6-7
4 1/2% preferred (quar.)-----	\$1.12 1/2	7-2	6-7
5 1/2% preferred (initial)-----	71 1/2c	7-2	6-7
5% preferred A (quar.)-----	150c	7-2	6-7
5% preferred B (quar.)-----	150c	7-2	6-7
Trans Caribbean Airways, Inc.-----			
Class A (quar.)-----	7 1/2c	7-15	6-30
Stock dividend-----	5%	7-15	6-30
Transcon Lines, common (quar.)-----	25c	6-20	6-14
Common vte. (quar.)-----	25c	6-20	6-14
Treesweet Products, \$1.25 pfd. (quar.)-----	31 1/4c	7-15	7-2
Trinity Universal Insurance (quar.)-----	50c	8-26	8-15
Quarterly-----	50c	11-25	11-15
True Temper Corp., class A (quar.)-----	\$1.25	7-15	6-21
4 1/2% preferred (quar.)-----	\$1.12 1/2	7-15	6-21
Trust Co. of North America (stock dividend)-----	6%	6-10	6-13
Tucson Electric Light & Power (quar.)-----	35c	6-21	6-7
Tung-Sol Electric-----			
4.50% pfd. (1954 series) (entire issue called for redemption on June 18 at \$51.896 "which price includes this dividend." Conv. into com. to June 18)-----	\$0.096	6-18	-----
20th Century-Fox Film (quar.)-----	40c	6-29	6-14
208 South La Salle Street Corp. (quar.)-----	62 1/2c	7-1	6-21
Quarterly-----	62 1/2c	10-1	9-21
U-Totem, Inc., common-----	7 1/2c	7-1	6-14
5 1/2% preferred (quar.)-----	13 1/2c	7-1	6-14
Udylite Corp. (quar.)-----	25c	7-15	7-1
Union Acceptance, Ltd., common-----	35c	7-1	6-14
60c non-cum. partic. 2nd pref. (quar.)-----	115c	7-1	6-14
Union Electric Co., common (quar.)-----	38c	6-28	5-2
\$4 preferred (quar.)-----	\$1	8-15	7-2
\$3.70 preferred (quar.)-----	92 1/2c	8-15	7-2
\$3.50 preferred (quar.)-----	87 1/2c	8-15	7-2
\$4.50 preferred (quar.)-----	\$1.12 1/2	8-15	7-2
Union Gas of Canada, Ltd. (increased quar.)-----	140c	8-1	7-1
Union Investment (quar.)-----	15c	7-1	6-14
Union Mfg. Co. (quar.)-----	25c	6-28	6-1
Union Pacific RR. (quar.)-----	30c	7-1	6-14
Union Stockyards (Omaha) (quar.)-----	30c	6-27	6-14
Union Twist Drill (quar.)-----	60c	6-28	6-1
Union Wire Rope (quar.)-----	25c	6-17	5-3
Stock dividend-----	10%	6-17	5-3
United Aircraft Products (s-a)-----	12 1/2c	6-24	6-14
United Artists Corp. (initial)-----	35c	6-28	6-14
United Biscuit Co. of America,-----			
\$4.50 preferred (quar.)-----	\$1.12 1/2	7-15	7-1
United Can & Glass Co., series A pfd. (quar.)-----	56 1/4c	6-21	6-14
United Cigar-Whelan, common (s-a)-----	10c	8-31	8-1
\$3.50 convertible preferred (quar.)-----	87 1/2c	8-1	7-1
\$3.50 convertible preferred (quar.)-----	87 1/2c	11-1	10-1
United Cities Utilities-----			
5 1/2% preferred (quar.)-----	13 1/2c	7-1	6-2
6% preferred (quar.)-----	15c	7-1	6-2
United Fruit Co. (quar.)-----	75c	7-15	6-1
United Fuel Investments, Ltd.-----			
6% class A preferred (quar.)-----	275c	7-2	6-1
Class B preference (annual)-----	\$81	7-2	6-1
United Funds-----			
United Income Fund (from net investment income)-----	10c	6-29	6-1
United Gas Corp. (quar.)-----	37 1/2c	7-1	6-14
United Gas Improvement Co., com. (quar.)-----	50c	6-23	5-3
4 1/4% preferred (quar.)-----	\$1.06 1/2	7-1	5-3
United Illuminating Co.-----	32 1/2c	7-1	6-14
United Keno Hill Mines, Ltd.-----	110c	7-15	6-14
United Merchants & Manufacturers (quar.)-----	25c	6-25	6-14
United New Jersey RR. & Canal (quar.)-----	\$2.50	7-20	8-1
Quarterly-----	\$2.50	10-10	10-1
Quarterly-----	\$2.50	1-10-58	12-1
United Pacific Corp.-----			
Non-cum. partic. pref. (quar.)-----	25c	6-28	6-14
U. S. Bearing Corp. (quar.)-----	5c	6-28	6-14
U. S. Ceramic Tile Co.-----	15c	6-20	6-14
U. S. Cold Storage (quar.)-----	60c	6-23	6-14
U. S. Fidelity & Guaranty Co. (Baltimore)-----			
Quarterly-----	50c	7-15	6-14
U. S. Foll, class A (quar.)-----	10c	7-5	6-14
Class B (quar.)-----	10c	7-5	6-14
7% preferred-----	\$1.75	7-1	6-14

Name of Company	Per Share	When Payable	Holders of Rec.
U. S. Freight Co. (quar.)	37½c	6-20	5-20
U. S. Gypsum Co., common (quar.)	40c	7-1	6-7
Extra	20c	7-1	6-7
7% preferred (quar.)	\$1.75	6-25	6-11
U. S. Life Insurance (N. Y.) (increased s-a)	6½c	7-1	6-14
U. S. Lines, 4½% preferred (s-a)	22½c	6-20	5-31
U. S. Lumber Co.	15c	7-1	6-15
U. S. Playing Card	\$1	7-1	6-15
U. S. Printing & Lithograph Co.,			
5% pref. series A (quar.)	62½c	7-1	6-15
U. S. Trust (N. Y.) (quar.)	80c	7-1	6-14
United Steel Corp., Ltd.	\$25c	6-28	6-14
United Utilities (quar.)	30c	6-29	6-7
Universal Leaf Tobacco			
New common (initial quar.)	50c	8-1	7-11
Extra	25c	8-1	7-11
8% preferred (quar.)	\$2	7-1	6-14
Universal Marion Corp. (quar.)	40c	6-28	6-7
Quarterly	40c	9-27	9-6
Quarterly	40c	12-27	12-6
Universal Pictures Co. (quar.)	25c	6-28	6-14
Upson Co. (quar.)	30c	7-5	6-21
Utah Power & Light Co. (quar.)	30c	7-1	6-1
Utica Transit (quar.)	15c	7-1	6-17
Utility Appliance Corp.			
\$1 convertible preferred (quar.)	25c	7-1	6-14
Van Norman Industries Inc., common	10c	6-29	6-14
\$2.28 preferred (quar.)	57c	6-29	6-14
Van Seiver (J. B.) class A (quar.)	\$1.25	7-15	7-5
Van Waters & Rogers (quar.)	20c	9-7	8-28
Vanity Fair Mills (quar.)	25c	6-20	6-10
Vapor Heating Corp.			
5% preferred (quar.)	\$1.25	9-10	8-31
5% preferred (quar.)	\$1.25	12-10	12-2
Veequer-Root, Inc. (quar.)	50c	6-17	5-24
Vengo Co., common (quar.)	15c	6-28	6-12
\$2.25 preferred (quar.)	56½c	7-1	6-13
Viau, Ltd. (quar.)	150c	7-2	6-20
Victor Chemical Works, common (quar.)	35c	6-28	6-20
3½% preferred (quar.)	87½c	6-28	6-20
Victor Equipment	30c	6-20	6-5
Virginia-Carolina Chemical Corp.			
6% participating preferred (accum.)	\$1.50	7-1	6-12
Virginia Electric & Power			
New common (initial)	25c	6-20	5-31
\$4.04 preferred (quar.)	\$1.01	6-20	5-31
\$5 preferred (quar.)	\$1.25	6-20	5-31
\$4.20 preferred (quar.)	\$1.05	6-20	5-31
\$4.12 preferred (quar.)	\$1.03	6-20	5-31
Virginia Telephone & Telegraph			
5½% preferred (quar.)	68¾c	6-30	6-14
Virginian Railway (stock dividend)	150c	8-20	6-7
Vita Foods Products	12c	6-17	6-7
Vulcan Corp., \$3 conv. preferred (quar.)	75c	6-30	6-15
\$4.50 preferred (quar.)	\$1.12	6-30	6-15
Vulcan Materials Co., common	10c	6-20	6-10
5% conv. preferred (quar.)	20c	6-20	6-10
Wagner Electric (quar.)	50c	6-20	6-5
Waldorf System, Inc. (quar.)	25c	7-1	6-14
Walker & Co., common (quar.)	25c	8-20	7-26
Class A (quar.)	62½c	7-1	6-7
Walker (H.)-Gooderham & Worts, Ltd.			
Quarterly	175c	7-15	6-21
Wall Street Investing Corp.			
Quarterly from ordinary income	6c	6-20	6-5
Wallace & Tiernan, Inc. (quar.)	35c	7-1	6-19
Walt Disney Productions (see Disney (Walt) Productions)			
Ward Baking Co., common (quar.)	25c	7-1	6-14
5½% preferred (quar.)	\$1.37½	7-1	6-14
Warner-Lambert Pharmaceutical Co.			
4½% preferred (initial quar.)	\$1.12½	7-1	6-28
Waukesha Motor Co. (increased-quar.)	50c	7-1	6-3
Wayne Knitting Mills (quar.)	50c	7-1	6-18
Weed Products (quar.)	25c	6-20	6-10
Weeden & Co.			
4% conv. preferred (quar.)	50c	7-1	6-15
4% conv. preferred (quar.)	50c	10-1	9-18
Wellington Fund Inc. (quar. from invest. inc.)	11c	6-29	6-7
Payable in cash or stock			
Wesson Oil & Snowdrift (quar.)	35c	7-1	6-14
West Ohio Gas Co. (quar.)	25c	6-20	6-5
West Penn Electric Co. (quar.)	37½c	6-29	6-7
West Penn Power Co., common	65c	6-25	6-10
4.10% preferred C (quar.)	\$1.02½	7-15	6-20
4.20% preferred B (quar.)	\$1.05	7-15	6-20
4½% preferred (quar.)	\$1.12½	7-15	6-20
West Texas Utilities, 4.40% pfd. (quar.)	\$1.10	7-1	6-15
West Virginia Pulp & Paper (quar.)	40c	7-1	6-10
West Virginia Water Service, com. (quar.)	17c	6-25	6-7
Stock dividend			
\$5 preferred (quar.)	\$1.25	7-1	6-15
\$4.50 preferred (quar.)	\$1.12½	7-1	6-15
Western Casualty & Surety (quar.)	30c	6-29	6-13
Western Department Stores (quar.)	25c	7-1	6-10
Western Grocers, Ltd., class A (quar.)	150c	7-15	6-14
\$1.40 preferred (quar.)	135c	7-15	6-14
Western Insurance Securities Co.			
\$2.50 class A (accum.)	\$2	8-1	7-15
\$6 preferred (quar.)	\$1.50	7-1	6-13
Western Life Insurance Co., common	20c	9-14	9-6
Western Maryland Ry., 4% pfd. (quar.)	\$1	6-28	6-18
5% 1st preferred (quar.)	37½c	6-28	6-18
7% 1st preferred (quar.)	\$1.75	6-28	6-18
Western Massachusetts Cos. (quar.)	55c	6-29	6-14
Western Natural Gas			
5% preferred (1955 series) (quar.)	37½c	7-1	6-14
Western Tablet & Stationery, common	60c	7-15	6-25
5% preferred (quar.)	\$1.25	7-1	6-10
5% preferred (quar.)	\$1.25	10-1	9-10
Western Tool & Stamping (quar.)	20c	7-8	6-24
Westmoreland, Inc. (quar.)	30c	7-2	6-14
Weston (George), Ltd., class A (increased)	112½c	7-1	6-10
Class B (increased)	112½c	7-1	6-10
Weyenberg Shoe Mfg. (quar.)	50c	7-1	6-15
Wheeling & Lake Erie Ry., com. (quar.)	\$1.43¾	8-1	7-12
4% prior lien (quar.)	\$1	8-1	7-12
Wheeling Steel, common (quar.)	85c	7-1	6-7
\$5 prior preferred (quar.)	\$1.25	7-1	6-14
Whitaker Paper (quar.)	50c	7-1	6-14
White Motor Co., common (quar.)	75c	6-24	6-10
5½% preferred (quar.)	\$1.31½	7-1	6-17
Whitehall Cement Manufacturing (quar.)	40c	6-29	6-19
Wieboldt Stores, common	20c	7-1	6-20
\$4.25 preferred (quar.)	\$1.06½	7-1	6-20
6% preferred (quar.)	75c	7-1	6-20
Wilcox Oil Co. (quar.)	25c	8-20	7-30
Williams-McWilliam Industries, Inc.	50c	7-31	7-8
Wilson & Co., Inc., common (quar.)	25c	8-1	7-12
Common (quar.)	25c	11-1	10-11
\$4.25 preferred (quar.)	\$1.06½	7-1	6-17
Winn-Dixie Stores (monthly)	7c	6-29	6-14
Wisconsin Electric Power Co.,			
6% preferred (quar.)	\$1.50	7-31	7-15
Wisconsin Public Service, com. (quar.)	30c	6-20	5-31
Wiser Oil Co.	75c	7-1	6-10
Woodley Petroleum Co. (quar.)	12½c	6-28	6-14
Woodward & Lothrop, common (quar.)	50c	6-27	6-5
5% preferred (quar.)	\$1.25	6-27	6-5
Worthington Corp., common (quar.)	62½c	6-20	5-31
Wright (Wm.) Jr. Co. (monthly)	25c	7-1	6-20
Monthly	25c	8-1	7-19
Yale & Towne Mfg. (quar.)	37½c	7-1	6-7
Yellow Cab Co. (San Francisco)			
6% preferred (quar.)	37½c	7-31	7-10
York Corrugating (quar.)	25c	6-29	6-14

Name of Company	Per Share	When Payable	Holders of Rec.
Yunker Bros., Inc.			
5% preferred (\$50 par) (quar.)	62½c	7-1	6-15
5% preferred (quar.)	\$1.25	7-1	6-15
7% preferred (quar.)	17½c	7-1	6-15
Youngstown Steel Door (quar.)	50c	7-15	6-28
Zellers, Ltd., common	130c	8-1	7-2
4½% preferred (quar.)	\$56½c	8-1	7-2
Zenith Radio Corp. (quar.)	75c	6-28	6-7

*Transfer books not closed for this dividend.
†Payable in U. S. funds, less 15% Canadian non-residents tax.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
§Less British income tax.
||Less Jamaica income tax.
¶Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

General Corporation and Investment News

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position of maximum flexibility to finance, from time to time in the future, on the best terms possible under fluctuating market conditions.

COMPARATIVE STATEMENT OF EARNINGS

	12 Months Ended—	Apr. 30, '57	Mar. 31, '57	Apr. 30, '56
Operating revenues		\$82,070,672	\$81,744,787	\$74,462,612
Operating expenses and taxes		70,117,071	69,941,670	63,331,520
Net operating income		\$11,953,601	\$11,803,117	\$11,131,092
Other income		328,187	316,630	91,271
Gross income		\$12,281,788	\$12,119,747	\$11,222,363
Interest on first mortgage bonds		2,584,484	2,541,109	2,100,000
Net income		\$9,697,304	\$9,578,638	\$9,122,363
Common shares outstanding		7,127,488	7,127,488	7,112,403
Earnings per common share		\$1.36	\$1.34	\$1.28

* Adjusted to include 1,000,000 shares of common stock issued Feb. 1, 1957 to Mar. 22, 1957, inclusive, for the conversion of 100,000 shares of preferred stock.—V. 185, p. 2375.

Northern Natural Gas Co.—Plans Expansion

The Federal Power Commission has granted this company temporary authority to construct and operate natural gas facilities in Hansford County, Tex., at an estimated cost of approximately \$1,982,000.

The company proposes to construct 12.7 miles of 16-inch line to replace an existing 10-inch line; to boost the capacity of its Spearman dehydration facilities by 50,000,000 cubic feet per day; and to construct certain additional field line and measuring facilities. The cost of the proposed construction is about \$1,923,100. Northern also proposes to remove the 10-inch line and about 14 miles of gathering lines at an estimated cost of approximately \$58,532.

The company said in its application that it has recently entered into two contracts, one with Pan American Petroleum Corp., formerly Stenolind Oil & Gas Co., and Humble Oil & Refining Co., having approximately 227,960,000 cubic feet of gas reserves in the North Hansford area. As the result of these contracts, Northern said it has about 445,071,000 cubic feet of gas reserves under contract in the area with a daily delivery estimated at 57,400,000 cubic feet.

Northern said the existing facilities were not adequate to transport the additional daily volumes available to it in this area. The FPC said the temporary authorization "is without prejudice to such final disposition of the application for certificate as the record may require."—V. 185, p. 2673.

Northwestern Pacific RR.—Earnings

	Period End. April 30—	1957—Month—	1956—Month—	1957—4 Mos.—	1956—4 Mos.—
Railway oper. revenue	\$1,091,714	\$1,322,754	\$3,770,174	\$3,617,321	\$3,617,321
Railway oper. expenses	732,018	787,276	2,773,821	2,378,397	2,378,397
Net rev. from ry. ops.	\$359,696	\$535,478	\$996,353	\$1,238,924	\$1,238,924
Net railway oper. inc.	125,247	141,277	115,873	162,099	162,099

—V. 185, p. 2451.

Notre Dame Hospital (Hospital Notre-Dame)—To Redeem Bonds

The organization has called for redemption on July 2, 1957, all of its first mortgage 3½ bonds due to Jan. 1, 1967 at 100%. Payment will be made at any branch of the Provincial Bank of Canada or the National Canadian Bank in the Province of Quebec.

Oceanic Oil Co.—Reports Increased Earnings

	Three Months Ended March 31—	1957	1956
Operating income	\$642,856	\$481,267	\$481,267
Operating expenses and taxes	317,200	327,963	327,963
Net operating income	\$325,656	\$153,304	\$153,304
Other income	9,710	17,537	17,537
Total	\$335,366	\$170,841	\$170,841
Interest, lease rentals, rework and remedial expense, dry hole costs and abandonments	45,581	85,788	85,788
*Net income	\$289,785	\$85,053	\$85,053
Earnings per share	\$0.15	\$0.04	\$0.04

*No provision for Federal income taxes considered necessary.—V. 183, p. 3013.

Ohio Fuel Gas Co.—Plans New Construction

An application by this company proposing the construction of natural gas pipeline facilities estimated to cost a total of \$4,702,900 and designed to provide additional capacity to the company's system, has been accepted for filing, the Federal Power Commission announced on June 7.

The company is seeking authority to build a total of approximately 55 miles of pipeline and 3,000 horsepower in additional compressor capacity in Jackson, Lawrence, Fairfield and Licking Counties, Ohio. The application covers the construction of about 37.7 miles of 24-inch line paralleling an existing line from Ohio Fuel's Crawford compressor station in Fairfield County to its Treat station in Licking County. The company previously received temporary authorization from the FPC to construct and operate this line.

Ohio Fuel also proposes to build approximately 17.2 miles of 20-inch line which will extend an existing line southward from its terminus in Jackson County to the company's Symmes compressor station in Lawrence County. This extension also will parallel a portion of an existing line.

In addition, Ohio Fuel plans to install an additional 3,000 horsepower in compressor capacity at its Crawford station to handle estimated load conditions. The company also wants authority to retire four 1,000 compressor units at the Crawford station because of obsolescence and unsuitability for conversion to high pressure operation. Cost of the retirement is estimated at \$151,227.

The company said that the 17.2 mile line will provide capacity for an additional 39,000,000 cubic feet of gas per day, and that the 37.7-mile line will enable the company to transport an additional 74,000,000 cubic feet daily.—V. 185, p. 2375.

Pacific Northwest Pipeline Corp.—Plans Expansion

Three applications by this corporation seeking authority to construct and operate natural gas facilities in Washington, Colorado and Idaho at an estimated cost of \$2,375,692 have been accepted for filing, the Federal Power Commission announced on May 29.

The applications are as follows:

(1) Pacific Northwest proposes to construct 34.5 miles of six- and four-inch lateral pipeline from its 26-inch line in Snohomish County,

Wash., to a measuring and regulating station at the Northwestern Portland Cement Co. plant at Grotto, Wash. The estimated cost of the facilities is \$1,031,452. The annual requirement for the first year's operations would be 873,600,000 cubic feet on a direct interruptible basis.

(2) Pacific Northwest proposes to construct 4.5 miles of 3½-inch lateral line to extend from its existing 6½-inch Urvan lateral line to Union Carbide Nuclear Co.'s plant at Slick Rock, San Miguel County, Colo. The estimated cost of the proposed facilities is \$113,940. Estimated annual deliveries to the plant would be 205,000,000 cubic feet on an interruptible basis.

(3) Pacific Northwest proposes to construct 41 miles of 6½-inch line from its 6½-inch Coeur d'Alene lateral to a metering station at the Bunker Hill Co. plant near Kellogg, Shoshone County, Idaho. Estimated cost of these facilities is \$1,230,300. The service to Bunker Hill would be 1,150,000,000 cubic feet annually on a firm basis.

In addition, Pacific Northwest states that it expects to seek authority in the fall of 1957 to supply the natural gas requirements for Cataldo, Wardner, Kellogg, Osburn, and Wallace, Idaho which are adjacent to the proposed Bunker Hill line. These towns would be served by either Citizens Utilities Company or Shoshone Natural Gas Company, depending on efforts by the two firms to secure state and municipal authorizations. The five communities would require 690,000,000 cubic feet in the first year and 1,278,000,000 cubic feet in the third year.—V. 185, p. 2562.

Panorama Sales Corp., Philadelphia, Pa.—Files With Securities and Exchange Commission

The corporation on June 3 filed a letter of notification with the SEC covering 5,500 shares of class B common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for working capital.

Paramount Pictures Corp.—Pay TV Inevitable

Barney Balaban, President, on June 4 announced that production of motion pictures for theatrical distribution will continue to be the principal source of revenue for Paramount, although its future business is expected to consist of servicing three types of customers: (1) theatre operators, (2) sponsored television and (3) home boxoffice provided by pay television.

Mr. Balaban revealed that Paramount intends to become an important supplier of motion pictures for television. He pointed out that the company has been careful not to make "any premature deals involving our pre-1948 film library," the temptation to do so notwithstanding.

New horizons in the TV field, he declared, preface "the evolution from complete reliance on theatre outlets for our product to a broader, diversified market encompassing both theatres and television."

A far-reaching revolution both in motion pictures and television, he said, is portended by "the significant success scored by old feature film libraries released to television during the past year."

Paramount is "coming closer" to decisions with respect to sale of its pre-1948 film backlog to TV, and the company's position is stronger for its delay "because there are only a few unreleased pre-1948 libraries left in the industry." Mr. Balaban added that the post-1948 Paramount product, too, is equally valuable as future TV product because of the high percentage of color films and the more advanced production techniques represented in it.

Mr. Balaban noted that the company's foreign operations continue to hold to a satisfactory level. He said that at the end of 1956, blocked cash abroad amounted to \$5,500,000. Paramount is planning to do production overseas, he reported.

The developing pattern of television economics now confirms the view that pay TV is inevitable, Mr. Balaban indicated. He said production costs have risen "astronomically" in TV, set saturation is being approached, and the problem of reconciling TV ratings with higher costs to the sponsor is becoming more discouraging to advertisers. Pay TV is the answer, he declared.

"There are many persuasive reasons for believing that the cable approach will be most effective in getting pay TV 'off the ground' quickly," Mr. Balaban held. In describing the Telemeter system, he emphasized the advantages of its cash-pay system.

He said he believed that the company's policy of shrinking its capital structure has unquestionably protected and benefitted the best interests of its stockholders. "It has enabled us to maintain our \$2.00 dividend rate within the bounds of prudent business practice." The Paramount capital structure is now just below 2,000,000 shares, whereas it was approximately 3,300,000 shares outstanding at the beginning of 1950.—V. 185, p. 2451.

Parke-Davis & Co.—Produces New Flu Vaccine

In less than two weeks, this company's research scientists have developed an experimental vaccine designed

it to receive and transport a new supply of gas to be purchased at a point in Schleicher County, Texas.

Permian proposes to construct 83 miles of 16-inch line from its interconnection with the proposed gathering facilities of Pioneer Gathering System, Inc., of Amarillo, Texas, to Permian's existing facilities at Spraberry. In addition, Permian proposes to construct a compressor station consisting of three 1,320 horsepower units. The estimated cost of the proposed facilities is approximately \$5,053,400. —V. 185, p. 1792.

(Chas.) Pfizer & Co., Inc.—To Continue Growth—

Continued expansion and diversification of its product base should enable this corporation to complete the year with a sales and earnings gain "in the area of 10%" over 1956, John E. McKee, President, predicted on June 3.

Mr. McKee said that the company's pharmaceutical business in April and May had fallen off from the record first-quarter levels but chemical, agricultural and international sales had maintained a satisfactory pace.

He added: "First quarter sales were up 16% and earnings were up 18% over the same period last year, but we doubt whether this rate of increase will continue through the balance of the year."

Mr. McKee estimated capital outlays over the next two or three years at \$20-25 million. In the current year, he asserted, funds will be allotted towards the construction and expansion of plants and research facilities in England, Argentina and Italy. Also under study, he said, are several domestic projects designed to increase capacity through new construction or through the addition of new and more efficient production equipment.

"The company's cash flow is sufficient to meet these outlays and it does not appear that any security financing will be required," he declared. —V. 185, p. 2219.

Phelps Dodge Corp.—Establishing Primary Metal Affiliates in Puerto Rico—

Five new primary metal plants, including an affiliate of Phelps Dodge Corp., are being established in Puerto Rico at the present time, the Economic Development Administration announced on June 10.

EDA, which has guided over 400 U. S. branch plants to Puerto Rico under the "Operation Bootstrap" industrialization program, said the five plant expansion was significant for two major reasons.

Production of copper wire and cable is scheduled to start in the island Commonwealth this December when the \$1,250,000 Phelps Dodge affiliate launches operations, according to Gaspar Roca, Jr., a top official with the EDA in New York City.

Mr. Roca, U. S. Industrial Development Director for EDA, said the new firm, to be known as the Phelps Dodge Copper Products Corp. of Puerto Rico, will employ 70 persons when in full production.

Ground for the 33,000 square foot plant was broken about two weeks ago on a six acre site on the outskirts of San Juan. The facility is being built jointly by the company and the Puerto Rico Industrial Development Co., an agency apart from EDA which puts up factories for Bootstrap manufacturers. —V. 185, p. 2376.

Philadelphia Fund, Inc.—Record Sales Reported—

Record sales of this fund's shares for May and the first five months of 1957 were reported by Roy R. Coffin, President.

May sales amounted to \$280,667 for an increase of 297% over the total of \$70,679 in May, 1956.

For the first five months of 1957, sales totaled \$926,923 up 81% over the sales of \$511,393 in the like period last year. —V. 185, p. 2376.

Piedmont & Northern Ry.—Earnings—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue—	\$446,890	\$467,850
Railway operating exps.	221,079	214,715
		\$1,943,793
		\$2,017,316
Net rev. from ry. ops.	\$225,811	\$253,135
Net railway oper. inc.—	67,395	83,821
		\$1,071,323
		\$1,145,370

—V. 185, p. 2451.

Pioneer Natural Gas Co.—Unit to Expand—

Authorization to commence construction of facilities for the gathering and sale of natural gas in Val Verde, Sutton, and Schleicher Counties, Texas, has been received by Pioneer Gathering System, Inc., a wholly-owned subsidiary, it was announced on June 11.

Authorization came in the form of a temporary emergency certificate of public convenience and necessity, granted under the emergency certificate rules of the FPC. Original application was filed Nov. 29, 1956.

The projected system will comprise some 70 miles of pipeline and one compressors station, costing approximately \$4,500,000. Construction is expected to begin almost immediately as a major portion of the materials is already on hand. Completion is scheduled for sometime early this fall.

The new gathering system will provide outlets for gas wells which heretofore have been shut in for lack of markets. Additionally, it will be an important step in the conservation of Texas' natural resources, as oil well gas in large volume has been blowing to the air for the past several months.

Permian Basin Pipeline Co., a subsidiary of Northern Natural Gas Co. of Omaha, Neb., has already contracted to purchase up to 200 million cubic feet of gas per day. Initial deliveries from the new system are estimated to be about 60 to 70 million cubic feet per day. —V. 185, p. 2562.

Portland Gas & Coke Co.—Common Stock Offered—

This company on June 11 offered to its common stockholders rights to subscribe for 226,194 additional shares of common stock (par \$9.50) at the rate of one share for each five shares held of record June 10, 1957. The subscription price is \$16.25 a share. The offer carries an additional subscription privilege under which warrant holders may also subscribe for share in addition to those to which they are entitled to subscribe under the primary rights. The rights will expire on July 1, 1957. The offering is being underwritten by a group headed by Lehman Brothers.

PROCEEDS—Net proceeds from the offering will be used by Portland Gas to further its 1957 construction program. Construction expenditures for 1957 are estimated at \$6,068,000, of which \$1,003,955 had been expended during the first three months of the year. The expenditures will be largely for mains, meters and services to serve new customers, and improvements to the gas distribution system.

BUSINESS—The company operates a gas distribution system in the states of Oregon and Washington where it serves an area of approximately 450 square miles, located principally in Portland and the Willamette Valley in Oregon. A total of 80 communities in Oregon and three communities in Washington are served by the company.

STOCK SPLIT—The common stock was split two-for-one effective on May 21, 1957, following which 1,130,970 common shares were outstanding.

DIVIDENDS—The quarterly dividend on the old stock was increased on May 15, 1957 to 30 cents a share, equivalent to 15 cents a share on the split stock.

EARNINGS—Operating revenues in the 12 months ended March 31, 1957 were \$13,807,000 and net income was \$1,451,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
3½% series due 1976—		\$10,000,000
3½% series due 1974—		3,010,000
4½% series due 1976—		3,350,000
4½% debentures due 1975—	\$6,000,000	6,000,000
3½% installment promissory note—		1,360,000
Notes payable to bank, 3½% due Dec. 31, 1959—		8,000,000
Preferred stock (\$100 par value)—	50,000 shs.	None
Common stock (\$9.50 par value)—	1,640,000 shs.	\$1,357,164 shs.

*Not limited except as set forth in the mortgage securing such bonds.

*Amounts outstanding exclude \$70,000 of 3½% bonds and \$80,000 of 3½% installment promissory note due within one year.

Exclusive of 1,654 shares reserved for participants in Employee Stock Purchase Plan.

UNDERWRITERS—The names of the several underwriters and the respective percentages of the unsubscribed common stock to be purchased by them are as follows:

Lehman Brothers—	30	Merrill Lynch, Pierce, Fenner & Beane—	15
E. M. Adams & Co.—	5	Newhard, Cook & Co.—	5
Bear, Stearns & Co.—	15	Pacific Northwest Co.—	10
Edward L. Burton & Co.—	5	Walston & Co., Inc.—	10
Gerstley, Sunstein & Co.—	5		

—V. 185, p. 2562.

Potomac Edison Co.—To Increase Investments—

The SEC, it was announced on May 31, has issued an order authorizing this company to make additional common stock investments in its subsidiaries, Northern Virginia Power Co., Potomac Light & Power Co., and South Penn Power Co., in the respective amounts of \$1,050,000, \$900,000 and \$119,000. The subsidiaries will apply the funds for necessary property additions and improvements. —V. 185, p. 2103.

Progressive Farmer Co., Birmingham, Ala.—Files—

The company on June 3 filed a letter of notification with the SEC covering 467 shares of common stock (no par) to be offered at \$90 per share to key employees pursuant to a stock incentive plan. No underwriting is involved. The proceeds are to be used for working capital. —V. 180, p. 1210.

Public Service Electric & Gas Co.—Expansion—

This company has put into operation the first of two 225,000-kilowatt turbine generators at its new electric generating station in Linden, N. J. This station is unique in that the steam from its generators will serve two purposes; one, to generate electricity, and the other to supply the steam requirements of the Bayway Refinery of the Esso Standard Oil Co. which is adjacent to the station.

Although the turbine generator design is more complex than the conventional, it is expected that the station will operate at an economy which will be more than 10% better than that of any large steam generating station now in service or under construction in the United States, including the supercritical and high-temperature units.

The total cost of the Linden generating facilities with its two initial generators and auxiliary electrical facilities will be upwards of \$100,000,000. The new station will be a part of the company's interconnected electric system as well as supplying the steam and electric requirements at the Esso Refinery. —V. 180, p. 2014.

Puget Sound Power & Light Co.—To Sell Bonds—

The Federal Power Commission has authorized this company to sell \$20,000,000 of first mortgage bonds at competitive bidding and to issue \$25,000,000 in unsecured promissory notes.

The FPC conditioned its authorization in that prior to the consummation of the bond sale the Commission, by further order, must approve the price to be received and the interest rate. The promissory notes will be issued to various commercial banks pursuant to a credit agreement.

The proceeds from the sale of the bonds will be used to refund \$20,000,000 principal amount of unsecured promissory notes issued pursuant to previous FPC authorization, the company said. Proceeds from the proposed new issue of promissory notes will be used to reimburse the company's treasury for expenditures made for construction, completion, extension and improvement of its facilities, Puget said. —V. 185, p. 2452.

Pure Oil Co.—Seeks SEC Exemption—

The company, it was announced on June 12, has filed an application requesting an order of the Commission exempting it from the provisions of the Holding Company Act. The exemption is sought because Pure Oil has a small subsidiary which distributes natural gas to employees and other consumers in West Virginia, and is a public utility company as defined in the Act. The exemption would be based on Pure Oil's being primarily engaged in a business other than that of a public utility company. The Commission has issued a notice giving interested persons until June 26, 1957 to request a hearing in the matter. —V. 185, p. 616.

Quinta Corp.—Stock Sold—The public offering of 700,000 shares of capital stock, made on June 3 by Frederic H. Hatch & Co., Inc., Clark, Landstreet & Kirkpatrick, Inc. and Minor, Mee & Co. at 50 cents per share, was oversubscribed. For details, see V. 185, p. 2674.

Radio Corp. of America—New 1958 High Fidelity Line Introduced—

The corporation on June 4 unveiled its 1957-58 line of New Orthophonic High Fidelity "Victrola" phonographs—the most complete line ever marketed by the company—featuring an increased number of multi-speed sets, all equipped with stereo-jacks for the addition of stereophonic sound systems at any time.

James M. Toney, Vice-President and General Manager of the Radio and "Victrola" Division, simultaneously announced that three new Recorder-"Victrola" Stereotype Players, all of which also record and play-back monaurally, will be marketed in late summer.

In explaining the company's increased activity in stereophonic equipment, Mr. Toney said, "Our first low-cost stereophonic systems were introduced only last year. We have found the public quick to respond to this exciting new home entertainment medium. We now believe that the future of high fidelity lies within the realm of stereophonic sound. For this reason we have equipped our entire line of four-speed high fidelity for easy adaptation to stereophonic sound and are making available additional stereophonic systems to complement the line."

The 1957-58 "Mark" high fidelity series consists of a three-cabinet deluxe console including AM-FM radio, high fidelity, stereophonic tape player and tape recorder; three single cabinet AM-FM radio-high fidelity combinations; two console high fidelity sets, two console and a portable. Two "45" rpm high fidelity sets, a portable and table model were introduced earlier this year by RCA Victor.

"Our Mark series is the most popular line of phonographs manufactured in the history of our company and the new models offer the finest tonal quality yet perfected by our sound engineers. Every set offers perfectly balanced and matched components," Mr. Toney said.

Announcement of the entry of RCA Victor into the growing imported radio market was also made today with the unveiling of two new AM-FM Shortwave models—a table model and a console—manufactured in Europe to Radio Corporation of American specifications.

Mr. Toney revealed that the radios would be marketed under a new label, RCA International.

The two new models are the RCA International Table model (9INT1) AM-FM Shortwave set which is styled along continental lines and features five speakers, seven push-button controls, vernier "Roto-Speed" Station Selector for pinpointing stations. In addition the set has separate bass and treble controls plus plug-in jacks for a phono attachment, a tape recorder or an extra speaker.

New Line of RCA Victor TV Receivers Unveiled—

A completely new line of RCA Victor black-and-white television receivers, featuring what are described as "some of the most important styling and engineering innovations in television history," was announced by Charles P. Baxter, Vice-President, and General Manager of the RCA Victor Television Division.

Highlighting the new styling features are reduced cabinet depth in all models; picture tubes completely enclosed in the cabinet; a streamlined series of tapered portables; the first commercially acceptable corner cabinet sets; table models with swivels and a wide choice of modern finishes. New performance features include improved tuners, 110-degree aluminum picture tubes in all 17-inch, 21-inch and 24-inch (overall diagonal) sets; "one touch" on-off controls, motor tuning and remote control. —V. 185, p. 2562.

Radorock Resources, Inc., Salt Lake City, Utah—Declares Initial Dividend—

The corporation on June 11 declared an initial cash dividend of five cents per share, payable on Aug. 5 to shareholders of record July 5.

The company was formed March 31, 1956, by Federal Uranium Corp., which presently holds slightly more than 52% of the outstanding stock in Radorock.

The dividend represents approximately one-half of the net earnings, after taxes, from Radorock's Radon uranium mine for the past six months, said R. W. Neyman, President. This mine, in Utah's Big Indian District southeast of Moab, Utah, currently is producing more than 4,000 tons of high grade ore a month.

The dividend will be paid on 5,637,493 shares outstanding. The total payment will be \$281,875. Federal Uranium Corp., Radorock's parent company, will receive \$143,209 from this dividend. —V. 185, p. 2452.

Reading & Bates Offshore Drilling Co.—Securities

Offered—A public offering of \$1,700,000 8% subordinated sinking fund debentures due June 1, 1967, 170,000 shares of 20-cent par value common stock and stock purchase warrants covering 255,000 shares of common stock was made on June 12 in units of one \$100 debenture, ten shares of common stock and one warrant to purchase fifteen shares of common stock. The units are priced at \$135 each. The offering is underwritten by a group of investment bankers headed by Hulme, Applegate & Humphrey, Inc.; The Milwaukee Co.; The Ohio Co., and Stroud & Co. Inc.

Prior to Sept. 15, 1957, or such earlier date as the directors may determine, the debenture and the 10 shares of common stock included in each unit will be evidenced by a temporary registered debenture on the reverse side of which will be a temporary stock certificate. Such debenture and shares of common stock will not be transferable separately until Sept. 15, 1957, or such earlier date as the board may determine.

The debentures may be redeemable through operation of the sinking fund at 100% and accrued interest, and at the option of the company, all or in part, at 105% to and including June 1, 1958; thereafter to and including June 1, 1959 at 104%; thereafter to and including June 1, 1960 at 103%; thereafter to and including June 1, 1961 at 102%; thereafter to and including June 1, 1962 at 101%; and thereafter at 100%; with accrued interest in each case.

The stock purchase warrants will be in bearer form, negotiable upon delivery separately from the debentures and common stock. Each warrant shall entitle the bearer thereof to purchase on or prior to May 1, 1962 all or part of the shares of common stock covered by the warrant at a price per share of \$3.50. The warrants contain certain provisions for adjustment in the number of shares of common stock covered thereby and in the price per share to protect them against dilution.

PROCEEDS—The net proceeds to the company from the sale of the securities will be applied to the purchase of the LeTourneau off-shore mobile platform and the rig and related equipment to be used in connection with the platform which will cost in the aggregate approximately \$2,500,000. The additional \$810,150 will be evidenced in part by the company's 6% preferred mortgage installment note, due Sept. 15, 1959, in the principal amount of \$500,000 payable to LeTourneau, and in part by the company's 6% chattel mortgage notes, due March 15, 1958-Sept. 15, 1959, in the aggregate principal amount of \$300,000, payable to The National Supply Co. The remaining \$10,150 will be provided from cash generated in the company's operations.

BUSINESS—The company is a Delaware corporation incorporated on Oct. 19, 1955. Its principal activity has been the drilling of oil and gas wells off the shores of the United States under contract with holders of off-shore leases. The company is qualified to do business in Oklahoma, Louisiana and Texas. Its principal office is in Tulsa, Okla. There is no current market in the company's common stock.

The company presently owns and operates two off-shore drilling tenders and related rigs and equipment now under firm contract with Continental Oil Co. It has entered into an agreement with R. G. LeTourneau, Inc. for the construction of an off-shore mobile platform which the company plans to use for drilling under contract and for drilling for its own account. It is anticipated that the new off-shore mobile platform will be ready for delivery by March 15, 1958.

The company is presently engaged in the business of contract drilling of oil and gas wells in the area of the Gulf of Mexico subject to the United States and the several States.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5½% preferred mortgage installment notes, due July 15, 1958—	\$2,359,000	\$2,359,000
6½% chattel mortgage note, due March 1, 1958—	277,000	277,000
6½% preferred mortgage installment note, due Sept. 15, 1959—	500,000	500,000
6½% chattel mortgage notes, due March 15, 1958-Sept. 15, 1959—	300,000	300,000
6½% subordinated sinking fund debentures, due June 1, 1967—	1,700,000	1,700,000
Class A (cumulative, convertible) capital stock (no par value)—	170,000 shs.	169,750 shs.
Common stock (par value 20c)—	\$1,500,000 shs.	491,000 shs.

*Two notes, each in the principal amount of \$1,179,500, are held by The First National Bank & Trust Co. of Tulsa and Mellon National Bank & Trust Co., respectively. These notes are secured by: (a) preferred ship mortgages on the tenders, "J. W. Bates" and "George M. Reading"; (b) a chattel mortgage on the rig and related equipment located on the drilling platform used in connection with the "George M. Reading"; and (c) an assignment of the proceeds of each of the two drilling contracts with Continental.

This note, secured by a chattel mortgage on the rig used in connection with the "J. W. Bates," is payable to The National Supply Company.

*Payable to LeTourneau, the rig used in connection with the "J. W. Bates," will be payable to The National Supply Co.

*Includes 679,000 shares reserved for issuance on conversion of the class A (cumulative, convertible) capital stock. Also includes 330,000 shares reserved for issuance on exercise of warrants, of which stock purchase warrants covering 255,000 shares are included in the units now being offered. Stock purchase warrants covering an additional 30,000 shares are proposed to be sold to certain of the directors, officers and employees of the company and additional warrants covering an additional 45,000 shares are being sold to certain of the underwriters and an affiliate of one of them.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company units as set forth below:

	Units		Units
Hulme, Applegate & Humphrey, Inc.—	1,700	Kormendio & Co., Inc.—	400
The Milwaukee Co.—	1,300	Stein Bros. & Boyce—	400
The Ohio Co.—	1,300	Supple, Yeatman, Mosley & Co., Inc.—	400
Stroud & Co., Inc.—	1,300	White, Masterson & Co.—	400
Alex. Brown & Sons—	800	Bell & Farrell, Inc.—	400
Hayden, Stone & Co.—	800	Kay, Richards & Co.—	400
Foster & Marshall—	600	Arduurs, Lestrang & Co.—	400
Singer, Drane & Scribner—	600	Woodcock, Hess, Moyer & Co., Inc.—	200
Bosworth, Sullivan & Co.—	500	A. E. Masten & Co.—	200
Inc.—	500	McKely & Co.—	300
Merrill, Tarben & Co., Inc.—	500	Trubee, Collins & Co.—	300
Underwood, Neuhaus & Co., Inc.—	500	Cunningham, Schmertz & Co., Inc.—	200
Wagonseller & Durst, Inc.—	500	Co., Inc.—	200
Allen & Co.—	400	Faust, Steele & Co.—	200
Bache & Co.—	400	Curtiss, House & Co.—	200
Baker, Watts & Co.—	400	Miller & Co.—	200
Walter F. Hart—	400	Hallowell, Sulzberger & Co.—	200

—V. 185, p. 2452.

Reading Co.—Earnings—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue—	\$11,887,412	\$11,553,169
Railway oper. expenses—	9,146,789	8,524,067
		\$4,929,102
		\$4,624,102
Net rev. from ry. ops.	\$2,740,623	\$3,029,102
Net railway oper. inc.—	1,422,969	1,267,146
		\$3,311,156
		\$3,893,202

—V. 185, p. 2452.

Reichhold Chemicals, Inc.—Delivers Large Resin Order

Some 60 tank cars of alkyl resin for paint, one of the largest single orders in recent years, are being delivered to the U. S. Navy by this corporation, it was disclosed on June 5.

About 2,000,000 pounds are being shipped to the Norfolk Navy Yard at Portsmouth, Va., from RCI's plant at Elizabeth, N. J. Another 1,600,000 pounds go to Mare Island Navy Yard, Vallejo, Calif., from the company's plant at South San Francisco.

Known as P290-60 Beckosol, the resin is used in maintenance paints for ships.

Delivery within 105 days was specified in the order.—V. 185, p. 1996.

Reiter-Foster Oil Corp.—Acquires Oil Producers—

This corporation has acquired for \$1,675,000, in stock and cash, the properties of Advance Petroleum Corp. of Dallas, Texas, including the producing properties of Carl J. Westlund, Emil V. Hegyi, President, announced on June 3.

With the combined purchase, Reiter-Foster acquires the assets and oil and gas producing properties on 27,415 gross acres in Texas and Oklahoma, in addition to four complete drilling rigs and a 34% interest in 640 acres of uranium claims in the Ambrosia area of Grant, New Mexico.

The Westlund properties, Mr. Hegyi said, are located in the oil pools of Ector, Gaines, Glasscock, Reagan and Sterling Counties of West Texas, while the producing properties owned by Advance are located in North Central Texas, Oklahoma, as well as in West Texas.

As of March 1, 1957, the total estimated oil and gas reserves of the Advance-Westlund acquisition are 1,950,000 barrels of oil and two billion cubic feet of gas. The estimated future net revenue from these properties is expected to be \$4,400,000 after operating and development costs, Mr. Hegyi said.

The new properties bring to Reiter-Foster a total of 54 oil and gas wells presently producing, plus two shut-in gas wells and one oil well awaiting recompletion.

There are also, Mr. Hegyi pointed out, an additional 30 inside proven locations to be drilled. He added: "Advance's present staff of operating personnel will continue to drill and develop these properties, in addition to maintaining and operating the newly absorbed Westlund properties for Reiter-Foster."

Since Jan. 1, 1957, Advance has drilled and completed eight producing wells in which it owns varying interests, and at the present time is drilling four additional wells in West Texas, he said.

Based on the combined 1956 figures of Reiter-Foster, Advance and Westlund, Mr. Hegyi said, the consolidated gross income for Reiter-Foster in 1957 is expected to be in excess of \$1,500,000.

A prominent mining company has been negotiating with Advance for the rights to mine and mill the Ambrosia uranium properties.—V. 185, p. 2452.

Reliance Electric & Engineering Co.—Proposed Merger

The shareholders of both this company and The Master Electric Co. of record on June 17, 1957, will meet on July 19, 1957, to consider a proposed combination of Master and Reliance, which was approved by the directors of each company on June 6 for submission to its shareholders.

Closing date for the combination is presently set for July 31, 1957. Master's shareholders of record as of a date early in August will receive .67637 of one share of common stock of Reliance for each common share of Master.

When the proposed combination of Reliance and Master is effected the company's common stock will be listed on the New York Stock Exchange.—V. 185, p. 2376.

Republic Steel Corp.—New Mill in Operation—

A new electric steelmaking furnace and a new strip mill started operations last week at the corporation's Gadsden (Ala.) plant.

The plant's multi-million-dollar expansion program, which has been in the construction stage for two years, will continue with the installation of a second electric furnace and certain other equipment later in the year.

The expansion at Gadsden is part of Republic Steel's current corporation-wide growth program geared to increase ingot production capacity by two million tons—to 12,240,000 tons—by the end of 1957.

Gadsden's two new electric furnaces, which combined will be able to turn out 408,000 ingot tons a year, will boost ingot capacity there by more than 50%, from the 789,000 tons at which the plant's present eight open hearth furnaces are rated, to 1,197,000 tons.

Backed by the new electric furnace capacity, the new strip mill will enable Republic to become a major supplier of flat rolled steel in the South. It will increase Gadsden's production of galvanized sheet and roofing from a former average of 4,000 tons per month to 10,000 tons, and will put the Gadsden plant in the coil sheet picture for the first time.

Besides the 10,000 tons of galvanized, production goals call for 13,300 tons per month of cold rolled sheets and 7,000 tons of hot rolled sheets in coils or cut lengths.—V. 185, p. 1792.

Resort Airlines, Inc. (Del.)—Stock Increased—Name Changed—

The shareholders on June 12 voted to increase the authorized common stock to 5,000,000 shares from 1,620,000 shares, and to change the name of the corporation to Townsend Investment Co., according to an announcement by Clinton Davidson, Chairman of the Board.—V. 185, p. 1792 and 2452.

Rheem Manufacturing Co.—Jorgensen on Board—

Earle M. Jorgensen of Los Angeles has been elected a director of this company.

Mr. Jorgensen is President of the Earle M. Jorgensen Co., a leading steel distributor. He is Board Chairman of Baker Steel & Tube Co., Los Angeles, and is a director and member of the Executive Committee of Northrop Aircraft, Inc., Hawthorne, Calif. He is also a director of the Citizens National Trust & Savings Bank of Los Angeles.—V. 185, p. 2219.

Richmond, Fredericksburg & Potomac RR.—Earnings—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue—	\$2,366,370	\$2,440,230
Railway oper. expenses—	1,328,667	1,491,777
Net rev. from ry. ops.	\$837,703	\$948,453
Net railway oper. inc.—	289,097	353,009
		1,215,194
		1,268,553

—V. 185, p. 2219.

Riegel Paper Corp.—Definitive Debentures Ready—

Definitive 3% sinking fund debentures due 1981 are now available in exchange for outstanding temporary coupon debentures at The Hanover Bank, 70 Broadway, New York 15, N. Y.—V. 183, p. 2902.

Riegel Textile Corp.—Arranges Private Borrowings—

The corporation on June 7 announced it has completed arrangements for \$12,000,000 of long-term financing with banks and the Prudential Insurance Co. of America to take the place of the proposed public offering of \$12,000,000 5½% sinking fund debentures which was withdrawn last January due to market conditions.

The financing consists of a \$3,000,000 term loan from four banks with interest at 4½%, maturing in one to five years, and a \$9,000,000 note issue with interest at 5½%, to be paid off during the sixth to 20th years.

The corporation said Prudential purchased \$4,500,000 of these notes and has contracted to buy the balance of \$4,500,000 within two years. An interim bank loan was arranged to provide funds until the second \$4,500,000 of notes has been taken up.

John L. Riegel, Chairman, said the proceeds of the financing would be used to retire a term bank loan from the same banks participating in the new financing, amounting to \$4,400,000 and the balance will be applied to reduction of current bank indebtedness.—V. 185, p. 489.

Rio Tinto Co., Ltd., London, England—Acquisition—

The company on June 1 announced that, in respect of its offer of May 3, 1957 to exchange Rio Tinto stock units for stock units of Kern Oil Co. Ltd. and of the offer made simultaneously by N. M. Rothschild & Sons to acquire Kern Oil stock for cash, acceptances of

the two offers received up to close of business on May 31, 1957, amounted in the aggregate to approximately 96%.

Approximately 80% of the Kern stockholders, together holding 72% of the issued share capital of Kern Oil Co. Ltd., accepted Rio Tinto stock in exchange for Kern stock and 5% of the Kern stockholders, together holding 24% of the issued share capital, accepted the cash offer made by Rothschilds.—V. 185, p. 2036.

(H. H.) Robertson Co.—Acquisition—

The company on May 9 announced the acquisition of the Porcelain Steel Corp., Connorsville, Ind., in an exchange of stock. Terms were not disclosed.

Porcelain Steel will be operated as a subsidiary and its management and personnel will not be changed, said A. W. Coffman, President, of Robertson.

The Indiana company manufactures porcelainized components for household appliances. Robertson manufactures building products.—V. 172, p. 1237.

Rochester Transit Corp.—To Redeem Notes—

The corporation has called for redemption on July 1, 1957, all of its secured 4½% income notes, series B due Sept. 1, 1958 at 100% plus accumulated interest. Payment will be made at the Marine Midland Trust Co. of New York, 120 Broadway, New York 15, N. Y.—V. 183, p. 2341.

Roxbury Carpet Co.—Has Large Improvement Program

A \$2,000,000 expansion and modernization program is underway at two plants of this company, A. J. de Gozzaldi, President, said on June 12, in announcing award of a contract of more than \$200,000 to Rocheford Construction Co. of Framingham, Mass. for construction of a new addition to the Saxonville, Mass., plant.

At Worcester, Mass., construction has already begun by Cabot, Cabot & Forbes through their subsidiary, Alberthaw Construction Co., on the remodeling of several buildings at Roxbury's Whittall division.

When constructed and equipped, the new facilities at Saxonville will permit both the Saxonville and Whittall divisions to run at full capacity from yarn produced at Saxonville.

The outlay is part of a continuing program of capital improvements undertaken by Roxbury in 1947 which has since totaled \$2,224,000 from retained earnings, exclusive of the costs of acquiring the Whittall division in Worcester last year and Roxbury Southern Division, Chattanooga, Tenn., in 1954.

Included in the \$2,000,000 continuation of this program announced June 12 are the construction of a new card room and enlargement of the spinning departments at Saxonville; removal of outdated buildings at Worcester and the remodeling of other buildings there and the installation of new machinery.—V. 185, p. 2376.

Royal Corp., Palo Alto, Calif.—New Name, etc.—

This corporation announces today (June 17) that Robert L. Cranmer has become associated with it as General Manager, Mining Operations. Mr. Cranmer is presently Secretary of New Park Mining Co. and Secretary and Counsel of Lucky Mc Uranium Corp., East Utah Mining Co. and Oil Inc.

Royal Corp. was named Royal Uranium Corp. until its name was changed in May, 1957. The corporation owns uranium mining properties in the Indian Creek area in Utah and other mining claims in Wyoming.

In the annual report of Royal Corp. for the year ended Dec. 31, 1956, it reported that its share of operating net income from mining operations for the year was \$66,438, that net income after expenses, taxes, and depletion was \$9,737, that the stockholders' equity at year end was \$178,210, and that working capital at year end was \$93,973. For the year ended Dec. 31, 1955, comparable figures were \$18,845 net income from mining operations, \$2,867 net income after expenses, taxes and depletion, \$168,473 stockholders' equity, and \$75,118 working capital.

Mining operations on the corporation's Indian Creek properties were suspended in November, 1956, pending further exploratory work. Production from these properties during the period July, 1955, through November, 1956, totaled 20,889 tons of uranium ore.

Royal Corp. was formed in 1954. There are 3,308,000 shares outstanding and about 1,000 stockholders. The stock is traded in the over-the-counter market.

Royal Dutch Petroleum Co.—Reports Gains—

The operating companies in the Royal Dutch-Shell Group had a net income of \$51,742,000, or \$144,877,600, in the first three months of 1957. This compares with \$40,723,000, or \$114,052,400, in the first quarter of 1956.

The net sales and other income of the companies in the group for the first quarter of 1957 were \$643,803,000, or \$1,802,648,400, compared with \$535,413,000, or \$1,499,156,400, in the 1956 period.

An announcement on May 29 said the increase in net income was attributed to higher earnings by the Shell Oil Co. in the United States and to a material increase in output in Venezuela. The Venezuelan production of crude available to the group averaged 962,000 barrels daily in the first quarter, compared with 753,000 a day in the similar period last year.

Royal Dutch Co. owns a 60% stock interest in the operating companies in the group and Shell Transport & Trading Co., Ltd., a 40% interest.—V. 184, p. 2329.

Royal Uranium Corp.—Changes Name—

See Royal Corp. above.—V. 181, p. 2932.

Rutland Ry.—Earnings—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue—	\$486,748	\$460,262
Railway oper. expenses—	371,378	342,378
Net rev. from ry. ops.	\$114,870	\$117,684
Net railway oper. inc.—	69,514	69,924
		177,838
		133,726

—V. 185, p. 2219.

Ryan Aeronautical Co.—Reports Record Sales—

Business volume of this company is now at the highest rate in its history, T. Claude Ryan, President, reported on June 4.

Dollar sales for the six months ended April 30, 1957 totaled \$30,069,769, surpassing the \$56 million annual rate attained in the peak wartime year, fiscal 1945. Mr. Ryan said. Gross income for 1957's second quarter was \$17,949,455, an increase of 46% compared with the first quarter.

Net profit for the first six months of fiscal 1957, after provision for Federal income tax, was \$573,634, equal to \$1.53 per share on the net outstanding shares. This was approximately \$100,000, or 16%, less than for the same period of 1956. The lower earning rate, Mr. Ryan said, is due primarily to the fact that the major new production programs are still in the early part of their production cycle, when costs are abnormally high.

Gross sales increase in the second quarter, over the first, was attributable to a substantial degree to the build-up in production of the fuselage sections for Boeing KC-135 jet tankers and 707 commercial Jet Stratoliners. Similarly, deliveries of Ryan Firebee jet drone missiles to the Air Force and Navy were also about 80% greater, while jet engine components business increased by 25% during the same period.

The stockholders equity increased by \$239,578 during the second quarter of fiscal 1957, bringing net worth of the company to a new high of \$11,444,811. This was equal to \$30.60 per share on the 374,000 net outstanding shares, compared with \$29.96 on Jan. 31, 1957.—V. 185, p. 2376.

Sacramento Northern Ry.—Earnings—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue—	\$185,659	\$162,269
Railway oper. expenses—	145,189	176,689
Net rev. from ry. ops.	\$40,470	\$14,420
Net railway oper. inc.—	5,962	\$9,713
		\$34,613
		\$91,147

*Deficit.—V. 185, p. 2494.

St. Louis-San Francisco Ry.—Earnings—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue—	\$9,686,959	\$10,271,807
Railway oper. expenses—	7,948,598	8,044,467
Net rev. from ry. ops.	\$1,738,361	\$2,227,340
Net railway oper. inc.—	886,863	1,055,278
		3,233,401
		\$8,253,506

—V. 185, p. 2494.

St. Louis Southwestern Ry.—Earnings—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue—	\$5,465,147	\$5,788,751
Railway oper. expenses—	3,443,529	3,518,754
Net revenue from railway operations—	\$2,021,618	\$2,269,997
Net railway oper. inc.—	918,209	929,881
		3,249,040
		\$9,268,009

—V. 185, p. 2494.

St. Mary's Hospital, Minneapolis, Minn.—Notes Offered—

B. C. Ziegler & Co., West Bend, Wis., on May 24 offered publicly \$3,000,000 of 4¼%, 4½%, 4¾% and 5% serial notes, dated May 1, 1957, at 100% and accrued interest. They will mature from Aug. 1, 1959, to and including May 1, 1973.

The notes will be unconditionally guaranteed by the St. Paul Province Sisters of St. Joseph of Carondelet, St. Paul, Minn.

The proceeds will be used to pay in part the \$6,000,000 cost of a new 7-story fireproof addition to St. Mary's Hospital, Minneapolis, Minn., which was established by the Sisters of St. Joseph of Carondelet, in 1887 and is the only Catholic Hospital in Minneapolis and Hennepin County. When the construction in progress is completed it will have 460 beds and 85 bassinets.

The Sisters of St. Joseph of Carondelet, founded 306 years ago, have 4,429 members. The St. Paul Province of the Order, founded in 1851, has 1,264 members and owns and operates 5 hospitals, one college, 4 academies, one high school, and in addition, operates 3 academies, 3 high schools, 53 grammar schools and one orphanage.

St. Mary's Hospital is valued at \$9,037,077 and it has no other funded debt.

The notes may be redeemed on or prior to May 1, 1960 at 104%; after May 1, 1960 on or prior to May 1, 1961 at 103%; after May 1, 1961 on or prior to May 1, 1962 at 102% and after May 1, 1963 at 100%. From un borrowed funds, commencing May 1, 1960, up to \$250,000 of Notes may be retired per year with no premium.

San Jacinto Petroleum Corp.—Secondary Offering—A

secondary offering of 15,528 shares of common stock (par \$1) was made on June 10 by White, Weld & Co. at \$52.25 per share, with a dealer's discount of \$1 per share. It was quickly completed.—V. 185, p. 2219.

Savannah & Atlanta Ry.—Earnings—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue—	\$349,285	\$342,149
Railway oper. expenses—	254,191	219,749
Net rev. from ry. ops.	\$95,094	\$122,400
Net railway oper. inc.—	56,972	54,975
		215,188
		\$467,468

—V. 185, p. 2494.

Schenley Industries, Inc.—Plans Large Expansion—

The scope and significance of Schenley Industries' new world-wide facilities, building and marketing program based on extensive acquisitions in the United Kingdom and Scotland, were disclosed for the first time on May 29 by Lewis S. Rosenstiel, Chairman and President.

"With the recent acquisition of several major Scottish distilleries, and including the Seager, Evans & Co., Ltd. group of enterprises in the United Kingdom," Mr. Rosenstiel said, "Schenley is now equipped and ready to go after a goodly portion of the world market."

The United Kingdom operation, he said, makes Schenley the first and only United States-owned distilling company to operate on so broad a scale.

Mr. Rosenstiel estimated that Schenley's initial investment of approximately \$9,000,000 last fall in Seager, Evans and related facilities and inventories would be augmented over a five-year period to represent a total investment in the neighborhood of \$30 to \$35 million, or over a longer period, more.

Schenley is authorizing an expansion program for its grain whisky distillery at Strathclyde and at its Glenugie malt whisky plant. Both types of whisky are required for prime Scotch. The company, he said, is about ready to erect two malt distilleries in the Burns section of Scotland. Facilities located in the Scottish highlands include, in addition to distilling facilities, warehousing, malting and yeasting facilities.

The expansion program for the Highland distilleries, he said, contemplates a continuing of supply to the independent producers of Scotch Grains, while providing Schenley with its necessity for increasing supplies for world markets.

Further outlining Schenley's plans, Mr. Rosenstiel pointed out that throughout the postwar period Schenley has served only as import agent for one line of Scotch. This bears the D. C. L. Dewar's label. By two decades of merchandising, he added, Schenley has developed such popular acceptance for this brand in the U. S. market that the product has been in constant short supply.

The new steps to be taken to give Schenley much greater participation in the profits from Scotch production and distribution, Mr. Rosenstiel said, will be:

- (1) The production and distribution of the famous Long John Scotch. Schenley will continue the traditional arrangement for Dreyfus, Ashby & Co. as U. S. import agent for Long John.
- (2) The marketing of Scottish Majesty whisky in the United States by Park & Tilford, the old-line U. S. company whose acquisition by Schenley has been approved by the Federal courts.
- (3) The marketing by Schenley in both U. S. and world markets of Kintore Scotch whisky.

All three of these brands, Mr. Rosenstiel said, will be priced above the present scale for standard Scotch.

Mr. Rosenstiel stated that Seager, Evans' English gin facilities will be expanded to keep pace with their plan of increasing the market in the United States and other parts of the world, including Great Britain.

Tests Force-Out Law—

The first round in this corporation's constitutional test of the tax force-out law as applied to \$117,000,000 in refund claims on distilled spirits opened in U. S. District Court, Pittsburgh, Pa., on June 11. This case was adjourned until June 19.

Schenley contends that the Federal Government has violated the Constitution in collecting internal revenue taxes from two subsidiaries—Schenley Distillers Co. and Joseph S. Finch & Co. of Schenley, Pa.—during the period Nov. 1, 1951 to Sept. 30, 1955.

The lawsuit was filed Jan. 24 after the directors of internal revenue in the five states where Schenley produces spirits failed to act upon Schenley's Oct. 27, 1955 claims for refunds totaling exactly, at that time, \$117,559,426.

Practically the entire industry followed Schenley's example by filing similar claims.

Schenley contends that the \$10.50-gallon Federal levy on distilled spirits becomes a direct tax on property when exacted arbitrarily at eight years upon goods for which no market exists. Another Schenley contention is that the due process of law guaranty of the Constitution was violated when the 1951 tax increase (from \$9 to \$10.50) was applied retroactively to liquor that had been distilled before the effective date of the increase.—V. 185, p. 1679.

Sea Harbor Co., Long Island, N. Y.—Files With SEC—

The company on June 3 filed a letter of notification with the SEC covering voting trust certificates for 790 shares of class A and 1,396 shares of class B capital stock (no par).

The voting trustees are Louis J. Gampert, John B. McTigue (Vice-President), William T. Orr (President), Charles G. Terry and Ender M. Voorhees.

Seaboard Air Line RR.—Earnings—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue	\$14,493,319	\$14,347,154
Railway oper. expenses	10,797,816	10,323,415
		42,807,725
		41,379,501
Net rev. from ry. ops.	\$3,695,503	\$4,023,739
Net railway oper. inc.	1,851,870	2,019,695
		7,859,880
		8,488,565

—V. 185, p. 2494.

Shell Transport & Trading Co., Ltd.—Group Reports—
See Royal Dutch Co. above.—V. 185, p. 346.

Shirriff-Horsey Corp., Ltd.—To Acquire Salada Tea—

Rumors that this company is seeking to acquire Salada Tea operations in both Canada and the United States were confirmed on June 10 in a joint announcement by the two groups.

"We have made an offer to the Salada Tea Co. of Canada Ltd. to acquire the businesses of both it and its wholly-owned subsidiary, Salada Tea Co., Inc.," Grant Horsey, President of Shirriff-Horsey Corp. Ltd., stated. Details were not revealed.

A. M. Wilson, Executive Vice-President and General Manager of Salada, confirmed that the Shirriff-Horsey offer had been received.

Salada Tea Co. of Canada Ltd., with plants in Toronto and Montreal, is Canada's largest tea company. The Montreal plant is the most modern in North America. Salada Tea Co., Inc. is a wholly-owned subsidiary. With administrative offices and packaging plant in Boston, Mass., it sells tea throughout eastern and central United States.—V. 184, p. 2330.

Sierra Pacific Power Co.—To Issue Notes—

This company has applied to the Federal Power Commission for authority to issue up to \$4,000,000 in unsecured promissory notes.

The notes, payable to banks from which the company would borrow funds, would be issued for periods not exceeding 12 months from the date of original issue or renewal. The notes would mature not later than Dec. 31, 1958.

The proceeds would be used to reimburse the company for previous construction expenditures and to help carry out the construction program in progress and contemplated in 1957 and 1958, the application states.—V. 185, p. 2604.

Sierra Tin & Exploration Co., Inc., Farmington, N. M.—Files With Securities and Exchange Commission—

The corporation on May 28 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for expenses incident to mining operations.

Sonoco Products Co., Hartsville, S. C.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on June 10, 1957, covering 60,000 shares of its \$5 par value common stock. The company proposes to offer this stock to the holders of its outstanding common stock of record at the close of business on June 10, 1957. Certain of its employees are also being offered the right to subscribe to 10,000 shares of this stock not subscribed for by the stockholders. R. S. Dickson & Co., Inc., of Charlotte, N. C., and G. H. Crawford Co., Inc., of Columbia, S. C., have agreed to purchase from the company all of the shares not subscribed for by the stockholders or employees.

Sonoco Products is an integrated producer of paper and paperboard, with its principal business in the manufacture and sale of conical and cylindrical paper products for the textile, construction and electrical industries.

The proceeds from the sale of this stock will be used by the company for working capital required by reason of increases in accounts receivable and inventories resulting from increased sales of company products during recent years and anticipated increased sales of such products to result from the present expansion of the company plant at Hartsville, S. C.—V. 178, p. 669.

Southern Bell Telephone & Telegraph Co.—To Receive Bids for Debentures on June 18—

The company, up to 11 a. m. (EDT) on June 18, at Room 2315, 195 Broadway, New York, N. Y., will receive bids for the purchase from it of \$70,000,000 29-year debentures due June 1, 1986.—V. 185, p. 2604.

Southern California Edison Co.—Registers With SEC—

This company filed a registration statement with the SEC on June 10, 1957, covering \$40,000,000 of first and refunding mortgage bonds, series I, due July 1, 1982. The approximate date of the proposed public invitation for bids is July 1, 1957. The interest as well as the public offering price and underwriting terms are to be supplied by amendment.

Net proceeds from the sale of the bonds will be used by the company in part to retire short term bank loans in an amount estimated not to exceed \$16,000,000 and the balance for continuing its construction program. According to the prospectus, the cost of this program is currently estimated at \$307,632,000 for the years 1957-1958, of which \$37,200,000 has been provided by prior financing. In addition to the proceeds covered by the prospectus, the company expects to obtain approximately \$145,800,000 of new money from outside sources, with the balance of the construction program to be obtained from internal sources. It is presently expected that gross plant additions for the years 1957-1958 will total approximately \$307,632,000, consisting of \$133,529,000 for steam electric generating plants; \$29,139,000 for hydroelectric generating plants; \$31,147,000 for electric transmission lines and substations; \$96,046,000 for electric distribution lines and substations; and \$17,771,000 for other additions.—V. 185, p. 2716.

Southern Natural Gas Co.—Diversifies Operations—

This company has made considerable progress to date in diversifying its operations with a view to augmenting earning power. C. T. Chenery, Chairman of the Board of Directors, told the New York Society of Security Analysts on May 29, and further steps in this direction are in process and in prospect, he added.

Largely through operation of its own exploration department the company now has proven reserves estimated at 435 billion cubic feet of natural gas and approximately 10 million barrels of oil and distillate. "If we were to enumerate the probable reserves," Mr. Chenery added, "we would increase these figures five-fold in the case of oil and substantially in the case of gas. We have participated in drilling 92 wells since 1952, of which 64 were completed as producers, and our exploration department is the discoverer of the important Montegut field, the extent of which is not yet known."

Through acquisition last November of The Offshore Co., which is primarily engaged in deep water drilling in the Gulf of Mexico, Southern has an investment with which it is pleased and which it believes will contribute both profit and opportunity to the company.

Offshore has five deep water drilling barges currently at work in the Gulf of Mexico, and one under construction, and is the most experienced of the companies now drilling in deep water in the Gulf. It has equipment for drilling on land and in shallow water, can take on any kind of a well-drilling contract, and either directly or through a subsidiary company proposes to do contract drilling work in Venezuela promptly.

Offshore has about \$25,000,000 worth of equipment and presently has net earnings, after all charges, of \$2,300,000 annually.

Southern also is negotiating for the purchase of the assets of The Suntime Refinery at Corpus Christi, Texas. "We will pay \$37,500,000 subject to the present Suntime debt of \$13,000,000," Mr. Chenery said, "making a total purchase price of approximately \$50,000,000, and will provide about \$4,000,000 for working capital."

"Suntime has a completely modern refinery, presently processing 60,000 barrels per day. This capacity is being increased to 75,000 per day. Suntime's sales last year were about \$80,000,000 and its cash throw-off was about \$10,000,000. It earned \$3,160,000 for its stock in 1956. The refinery has not yet reached its mature earning power. At a later date we expect to acquire both United States and foreign crude oil reserves for this refinery."

"By the development and expansion of these additional activities we believe we can find the increased earning power we desire. It would be premature to attempt to measure the earnings per share of Southern Natural when these things are accomplished. However, we do expect

they will result in an important increase in net earnings and we hope to become an integrated oil and gas company before we are much older."

As a further step in its diversification into other fields which are unregulated but related to the gas industry, Southern holds 322,000 shares of Air Reduction Co., Inc.—the largest block outstanding—on which it now shows a profit of some \$10,000,000.

From operation of its natural gas pipeline only, exclusive of income expected to come from The Offshore Co. or other subsidiaries, Mr. Chenery estimated Southern's earnings would continue at about \$2.35 per share. Earnings may be less than that for a while, he added, until the company is able to pass on to its customers the large increases which it expects to experience in gas costs in 1957 and 1958.

To take care of sharply increasing demands for gas in its service territory, Southern Natural now is considering an increase in its pipeline capacity of about 20% above the present level of one billion cubic feet per day. This expansion would be effected during the next three years at a cost of some \$75,000,000.

"We do not expect our earnings per share from pipeline operations to change substantially as a result of this projected expenditure," Mr. Chenery said.

Federal Power Commission hearings will commence June 20 on applications relating to a proposal by this company to construct pipeline facilities to connect its transmission system to additional natural gas reserves in 10 fields located in, and the waters adjoining, Plaquemines, St. Bernard, and Jefferson Parishes, La.

The company's application, which has just been accepted for filing, proposes the construction of about 60 miles of pipeline, 7,260 horsepower in compressor capacity, and meter and regulating stations in southern Louisiana to enable the company to attach additional natural gas reserves to its system. Estimated cost of construction is \$7,672,480.

The June 20 hearings also will involve applications by five independent producers which are proposing to sell the natural gas to Southern. They are Tidewater Oil Co.; Gulf Oil Corp.; Kerr-McGee Oil Industries, Inc.; Phillips Petroleum Co. and Magnolia Petroleum Co.—V. 185, p. 2377.

Southern Pacific Co.—Earnings—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
	\$	\$
Railway oper. revenue	42,719,728	43,069,929
Railway oper. expenses	35,087,766	35,198,203
		165,566,528
		169,115,235
Net rev. from ry. ops.	7,631,962	7,871,726
Net railway oper. inc.	3,730,332	3,591,250
		29,809,100
		31,928,913

—V. 185, p. 2377.

Spur Distributing Co., Inc., Nashville, Tenn.—Court Rules on Sale of Controlling Stock Interest—

A U. S. Court of Appeals on May 23 removed a major legal obstacle blocking the sale by the government of its controlling interest in this corporation which operates a chain of 275 gasoline stations.

The U. S. seized 55% of the stock of the concern at the outbreak of World War II on the ground the company was enemy controlled. The government now desires to get rid of the stock, but cannot do so as long as legal action is pending against it.

Fritz von Opel, scion of a German auto-making family, claimed he was the rightful owner of the Spur shares, and not an enemy alien. But even if Mr. von Opel was not an enemy, the Appeals Court decided, he still had no clear title to the stock. The Court, therefore refused to order the government to return the disputed stock to Mr. von Opel.

Government attorneys felt sure the ruling will be appealed to the Supreme Court. But if the High Court declines to review the case, they added, "The last legal obstacle to our sale of the Spur shares will be removed." The ruling, if appealed, would be considered by the Supreme Court next fall.—V. 160, p. 1532.

Standard Factors Corp.—Changes Name—

The corporation has announced that its name has been changed to Standard Financial Corp. Its offices are now located at 530 Fifth Avenue, New York 36, N. Y., formal opening of which is scheduled for today (June 17).—V. 184, p. 2640.

Standard Financial Corp., New York—New Name—

See Standard Factors Corp. above.

Standard Oil Co. (New Jersey)—Secondary Offering—

A secondary offering of 146,168 shares of common stock (par \$7) was made on June 7 by Merrill Lynch, Pierce, Fenner & Beane at \$64.75 per share, with a dealer's concession of \$1 per share. It was completed.—V. 185, p. 1793.

Stone Container Corp. (& Subs.)—Earnings Rise—

Three Months Ended March 31—	1957	1956
Net sales	\$9,202,611	\$9,304,213
Income before provision for taxes on income	952,226	763,026
Provision for estimated taxes in income	491,300	402,700
Net income	\$460,926	\$360,326
Earnings per common share	\$0.64	\$0.50

*Based on 720,591 common shares outstanding.

A 3% stock dividend paid on Jan. 24, 1957 to stockholders of record Jan. 3, increased the number of shares outstanding from 700,000 to 720,591.

On March 31, 1957, stockholders' equity totaled \$12,703,405, equal to \$17.63 per share. At the close of 1956, stockholders' equity amounted to \$12,393,141, or \$17.20 per share.

Working capital also showed an improvement in the initial quarter of the current year, rising from \$4,981,670 at Dec. 31, 1956, to \$5,377,710 on March 31, 1957.—V. 183, p. 1372.

Strato-Missiles, Inc., New York, N. Y.—Files With SEC

The corporation on June 7 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share, through Kesselman & Co., Inc., New York, N. Y. The proceeds are to be used to develop Hatfield propulsion system and other projects; for the purchase of additional facilities; and for working capital.

Sun Oil Co.—Gets Pakistan Oil Rights—

Word has been received from Karachi that Pakistan Sun Oil Co., a wholly-owned subsidiary of Sun Oil Co., signed agreements there on June 8 with the Government of Pakistan for oil exploration rights on 10,000 square miles (6,400,000 acres).

Under the contract, the Pakistan Government will share with Pakistan Sun Oil Co. the initial exploratory and development expenses to an extent of 25%.

The acreage, representing the maximum available under the laws of Pakistan, is divided into five concessions, all located in the southern and southwestern portions of West Pakistan.

Ted C. Stauffer of Philadelphia, director of foreign production for Sun Oil Co. and President of Pakistan Sun Oil Co., signed the agreements for Sun.—V. 183, p. 2604.

Super-Seal Piston Ring Mfg. Corp., Garland, Tex.—Stock Offering Temporarily Suspended—

The Securities and Exchange Commission, it was announced on June 12, has issued an order temporarily suspending a Regulation A exemption from registration with respect to a public offering of securities by this corporation. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Regulation A provides a conditional exemption from registration under the Securities Act for public offerings of securities not exceeding \$300,000 in amount. In its Regulation A notification, filed June 3, 1955, Super-Seal Piston Ring Mfg. Corp. proposed the public offering of 575,000 shares of its 10c par value common stock, at 50c per share, pursuant to such an exemption. The Commission in its suspension order asserts that it has reasonable cause to believe that the terms and conditions of Regulation A have not been complied with by Super-Seal Piston Ring Mfg. Corp., in that it failed to file the required semi-annual reports of stock sales.—V. 182, p. 637.

Sunrise Fund Inc. (N. Y.)—Becomes Fully Managed Open-End Diversified Investment Company—

The Sunrise Capital Corp., with offices at 37-12 84th St., Jackson Heights, Long Island, N. Y., principal underwriter of The Sunrise Fund Inc., has announced that effective on May 29, 1957 the Fund will become a fully managed open-end diversified investment company.

According to Willard L. Doyle of Baldwin, L. I., N. Y., President and director of The Sunrise Fund Inc., the Fund was organized by a group of Long Island businessmen, primarily to provide Long Island with its own Mutual Fund.

The investments of the Fund will emphasize the securities of companies well known on Long Island because of their business activities in that area and it is expected that the Fund's diversified portfolio will include from time to time the securities of many companies with which Long Island residents are completely familiar by reason of their own business relations with those concerns.

Initial investments of the Fund include common stock positions in the following companies: Sperry Rand; Socony Mobil Oil, Sylvania Electric Products, Brooklyn Union Gas Co., Consolidated Edison, Ford Motor Co., Gimbel Brothers, Lily Tulp Cup Corp., Long Island Lighting, Safeway Stores, Union Carbide Corp., H. C. Bohack Co. Inc., Sears Roebuck & Co., Hazeltine Corp., Kennecott Copper Corp., Jones & Laughlin Steel, Pepsi Cola and American Airlines Inc. The Sunrise Fund Inc. is a fully-managed Fund with a management free to vary the proportions of any class of security as seems most promising.

The Sunrise Fund Inc., was incorporated in New York State on June 30, 1956, and has been registered with the Securities and Exchange Commission. For the convenience of investors who prefer to accumulate shares under a periodic payment program, the Fund has established a voluntary Systematic Plan, providing for a minimum initial investment of \$50 and subsequent periodic investments of at least \$25 at such intervals as the investor may choose. A dividend reinvestment plan is also available for holders of shares having a current asset value of at least \$1,500.

The Meadow Brook National Bank of Hempstead, Long Island, has been appointed Custodian of the Fund's cash and securities and will also act as transfer agent, registrar and dividend disbursing agent.

The Sunrise Capital Corp. will act as exclusive distributor and Sunrise Research Services Inc., as investment Advisor.—V. 185, p. 386.

Sunset International Petroleum Corp.—Expansion—

Acquisition of additional properties in the Raisin City Oil Field of Fresno, Calif., will make this corporation one of the largest operators in that field. It was announced on June 11 by Morton A. Sterling, Executive Vice-President. Mr. Sterling and officers of Eagle Oil & Refining Co., Inc., jointly announced the acquisition of a group of California oil-producing properties from the Trigood Oil Co. of Casper, Wyoming. The acquisition was effected for an undisclosed sum.

According to the announcement, the properties acquired are currently producing a total of 525 barrels per day from eight wells located on 200 acres in the Raisin City Oil Field of Fresno and from seven wells located on 90 acres in the Midway-Sunset Field of Kern County, both in California. In addition, the two companies acquired 40 acres with three presently idle wells in the Helm Oil Field in Fresno.

Operation and development of the properties will be carried on by Sunset International, declared Mr. Sterling who added that additional development is planned. Mr. Sterling also stated that the acquisition of the present properties, combined with Sunset's existing production of 800 barrels per day in the Raisin City Field, make the company one of the largest operators in that area.

"The newly combined operations," he continued, "will effect a very substantial and important savings in the operations of the Raisin City properties." Sunset's gas lift operations, which have substantially contributed to its success in the field, will be consolidated to include the new properties. Crude oil from these wells will be added to Sunset's present Torrance Refinery runs.—V. 184, p. 2489.

Suntide Refining Co.—May Be Acquired—

See Southern Natural Gas Co. above.—V. 185, p. 2262.

Swan-Finch Oil Corp.—Court Upholds Order—

A court order enjoining this corporation from removing Ralph E. Damp as a Director on May 29 was continued in effect pending a hearing on June 11. Justice Morris E. Spector of the New York Supreme Court ordered the stay continued.

On May 24 directors of the company voted to remove Mr. Damp, a former President of Swan-Finch. Minutes before, Justice Irving L. Levey of the Supreme Court had issued a restraining order against such action. Attorneys for the company asserted that the order had not been served until the meeting was over.

Mr. Damp has filed a suit seeking to have the company's books open to him. Attorneys for both sides agreed outside the court to seek a postponement of this case until June 14.—V. 185, p. 1931.

Tekoil Corp.—Purchases 34 Oklahoma Oil Wells—

Purchase by this corporation of 34 producing oil wells in Oklahoma's Sunflower Pool, which may offer the perfect test laboratory for a new displacement theory promising up to 100% recovery of oil in place, has been announced by W. H. Davison, President.

The purchase price involved oil payments and an undisclosed cash consideration. Now producing an average of 50 barrels daily from the Checkerboard formation at a depth of 3,900 feet, the wells were acquired from E. L. Oliver, Davis Investment Co. and the Muter Co.

Development plans call for expenditure of \$100,000 to drill ten additional wells in the Lincoln County field, along with the possible institution of the miscible phase displacement process for boosting recovery of oil in place.

The additional expenditures involved in the Sunflower project put Tekoil's development budget over the \$1,000,000 mark for the fiscal year beginning April 1. A \$925,750 program calling for drilling 33 wells and initiating six waterflood programs in four states was announced late in May.

Has Development Program for 1957—

A \$925,750 development program for this corporation, which calls for drilling of 33 new wells and initiation of six water injection projects during the next 12 months, was announced on May 29 by W. H. Davison, President.

Largest share of the budget will be spent in Texas, with 18 wells planned for Pecos County. Oklahoma properties in Muskogee and Creek counties are due seven wells, and Illinois properties in White and Lawrence counties eight wells.—V. 185, p. 1050.

Telecomputing Corp.—Has Backlog of \$10,000,000—

Net income for the four months ended April 30, last, amounted to \$125,000, equal to 8.4 cents a share on the 1,483,920 shares of common stock outstanding, as compared with \$185,073 or 13.2 cents a share on the 1,403,920 shares outstanding in the like four months of the preceding year, Geo. P. Brubaker, President, reported on June 5.

Mr. Brubaker said the \$125,000 net profit shown for the first four months of the current year allows for a reserve which has been set up for losses on existing programs contracted during 1956. Of this reserve, \$225,000 has been written off as of April 30, last, equal to 15.1 cents per share, and an additional \$85,000 will be written off during the remainder of the calendar year.

Gross sales for 1957, Mr. Brubaker estimated, "should exceed \$12,000,000 on which we should show a minimum net profit of \$400,000 for the year, as compared with the \$43,174 net profit for the year 1956."

Sales for the four months ended April 30, last, were \$4,222,000 as compared with \$3,273,000 for the first four months of 1956, Mr. Brubaker stated. The company's current backlog of order and contracts under negotiation amounts to \$10,000,000, he said.

"The company is now operating profitably in all divisions and subsidiaries. Although we estimate a minimum net profit of \$400,000 for the year—nearly ten times the profit for 1956—we shall be striving to exceed this amount," Mr. Brubaker said.

Leo Bubich, President of Hill Richards & Co., has been elected to the board of directors.—V. 184, p. 609.

Tennessee Central Ry.—Earnings—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue—	\$324,493	\$437,362
Railway oper. expenses—	306,216	304,825
Net revenue from railway operations—	\$18,277	\$132,537
Net railway oper. inc.—	\$41,746	70,228
		3,049
		207,042

*Deficit.—V. 185, p. 2495.

Tennessee Gas Transmission Co. — To Purchase Gas From Offshore Fields in Gulf of Mexico—To Build New Pipeline—

The Federal Power Commission on May 20 conditionally issued permanent certificates authorizing natural gas sales to this company from large gas reserves in the Gulf of Mexico off the coast of Louisiana. The certificates authorized four independent producers—Continental Oil Co. and Tidewater Oil Co., both of Houston; the Atlantic Refining Co., of Dallas, Tex.; and Clides Service Production Co., of Bartlesville, Okla.—to make the offshore sales to Tennessee.

However, the certificates are conditioned as to the initial sales price covering the period until Nov. 1, 1962, with provisions for the producers to file proposed increases for each four-year period thereafter.

The FCC on April 22 issued temporary certificates to the four producers, together known as the CATCO group, authorizing the sales to Tennessee, and permitting the pipeline company to build 107 miles of line to connect its system to the offshore reserves. Tennessee's proposed pipeline, estimated to cost \$16,315,412, will extend from CATCO's offshore platform to a point on the company's main system at Kinder, La. CATCO's leases are in the East Cameron, West Cameron and Vermilion areas. The temporary certificate issued to Tennessee was not changed by order of May 20.—V. 185, p. 2605.

Texas Gas Transmission Corp.—New President—

William M. Elmer has been elected President to succeed the late W. T. Stevenson. Mr. Elmer has been Executive Senior Vice-President and a director of the company since 1955, a Vice-President since 1950 and has served as President and a director of Texas Gas Exploration Corp. since 1953.

To Raise Rates—

This corporation on June 3 filed with the Federal Power Commission an application to increase rates to its customers by \$3,964,000, according to an announcement by W. M. Elmer, Executive Vice-President.

"These higher rates supplement the company's present application pending before the FCC," Mr. Elmer said. "The total amount of increase from both applications is necessary to offset higher costs of gas to the company from its suppliers."

The new rates when placed into effect will be subject to refund to Texas Gas customers for any portion of the increase not allowed by the Commission. Any amounts not allowed by the Commission in regard to suppliers' proposed increases to Texas Gas will be likewise refunded to the company.

Seeks Abandonment of Pipe Line in Indiana—

A Federal Power Commission hearing will commence June 25, on an application by this corporation to abandon approximately 30½ miles of eight-inch natural gas pipeline extending from Martinsville, Ind., to a point near Danville, Ind.

Texas Gas formerly purchased gas from Panhandle Eastern Pipe Line Co. at the Danville end of the line. Seventeen "farm tap" customers of Indiana Gas & Water Co., Inc., now receive gas from the line, and this service would be abandoned under Texas Gas' proposal.

The company said that the salvage value of the facilities is about \$151,000 and that the cost of removal is approximately \$145,000. Texas Gas plans to use the facilities on other parts of its system, and said that new eight-inch line capable of comparable service would cost approximately twice the salvage value or cost of removal.—V. 185, p. 2605.

Texas Mexican Ry.—Earnings—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue—	\$301,477	\$334,502
Railway oper. expenses—	202,361	178,696
Net rev. from ry. ops.	\$98,516	\$155,806
Net railway oper. inc.—	24,144	54,658
		61,243
		\$343,348

—V. 185, p. 2262.

Texas & New Orleans RR.—Earnings—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue—	\$11,178,814	\$11,913,573
Railway oper. expenses—	8,665,409	8,926,510
Net rev. from ry. ops.	\$2,513,405	\$2,987,063
Net railway oper. inc.—	545,754	715,960
		2,799,946
		\$11,104,812

—V. 185, p. 2495.

Texas & Pacific Ry. Co.—April Net Income Off—

Period End. Apr. 30—	1957—Month—1956	1957—4 Mos.—1956
Operating revenues—	\$6,623,119	\$6,712,342
Operating expenses—	5,134,335	4,959,454
Railway tax accruals—	632,488	567,121
Equip. rentals (net Dr)	405,715	376,113
Joint facilities rentals (net Dr)	8,723	24,189
Net ry. oper. income—	\$441,858	\$785,465
Other income—	81,873	79,709
Total income—	\$523,731	\$865,174
Miscellaneous deducts—	10,738	12,359
Fixed charges—	201,347	221,400
Net income—	\$311,646	\$631,415
		\$1,403,963
		\$2,909,796

—V. 185, p. 2495.

Thorp Finance Corp.—To Sell Securities Locally—

The company plans to offer for public sale to Wisconsin residents only, 25,000 shares of common stock at \$40 per share (first to stockholders) and \$1,000,000 of 5% capital debentures at 102% of principal amount, through its own offices.—V. 185, p. 2037.

Timken Roller Bearing Co.—Common Stock Offered—

The company is offering shareholders of record June 12, 1957, the right to purchase 484,276 additional shares of common stock (without par value) at \$40 per share, on the basis of one new share for each ten shares held. The rights will expire at 3:30 p.m. (EDT) on July 1, 1957. Hornblower & Weeks, who headed the financing in 1922 also will head the nation-wide group of investment bankers underwriting this issue.

This financing will represent the first time the company itself has offered securities publicly since its incorporation in 1904, although a block of 400,000 shares of stock owned by members of the Timken family was sold to the public in 1922. Early in June, the stock was split on a two-for-one basis.

PROCEEDS—Net proceeds will be added to the company's general funds and will be available for capital expenditures over the next several years. These expenditures will be made for new equipment and facilities to increase volume, reduce costs and improve quality.

BUSINESS—Timken is the largest manufacturer of tapered roller bearings in the world and is also a large maker of removable rock bits used in the construction, roadbuilding, mining and quarrying industries. In addition, the firm is one of the nation's leading producers of quality alloy steels in the form of bars, billets and seamless tubing.

EARNINGS—Net sales in 1956 rose to \$214,475,493 from \$196,054,.

414 in 1955. Income in 1956 amounted to \$21,789,664, equal to \$4.50 a share, on the 4,842,760 shares then outstanding, reflecting the stock split. In the previous year, income amounted to \$22,100,165, or \$4.56 a share, adjusted on the same basis.

DIVIDENDS—Quarterly dividends have been paid continuously since 1922, and have been disbursed at an annual rate of \$2 a share for the past two years, reflecting the stock split.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (without par value)—Authorized—Outstanding
6,000,000 shs. 5,327,036 shs.
*After giving effect to amended articles of incorporation filed on June 4, 1957 which increased the authorized shares to 6,000,000 shares and split each outstanding share two-for-one, 78,620 shares are reserved for possible future sale to employees.

UNDERWRITERS—The underwriters are under a firm commitment to purchase the percentages of unsubscribed shares set forth opposite their respective names as follows:

Hornblower & Weeks—	9.10	Kidder, Peabody & Co.—	2.70
Adamec Securities Corp.—	.50	Laird & Company, Corp.—	.35
A. C. Allen & Co., Inc.—	1.50	W. C. Langley & Co.—	.90
Bache & Co.—	.70	Lazard Freres & Co.—	2.70
Bacon, Whipple & Co.—	.50	Lehman Brothers—	2.70
Robert W. Baird & Co., Inc.—	.50	Lester, Ryons & Co.—	.50
Baker, Weeks & Co.—	.70	S. R. Livingstone, Crouse & Co.—	.35
Bail, Burge & Kraus—	.70	Carl M. Loeb, Rhoades & Co.—	.90
J. Barth & Co.—	.35	Irving Lundborg & Co.—	.50
Bateman, Eichler & Co.—	.35	Manley, Bennett & Co.—	.35
A. G. Becker & Co. Inc.—	1.50	Laurence M. Marks & Co.—	.70
William Blair & Co.—	.50	Mason-Hagan, Inc.—	.35
Blunt, Ellis & Simmons—	.50	McCormick & Co.—	.35
Blyth & Co., Inc.—	2.70	McDonald & Co.—	1.50
Boettcher and Co.—	.35	Merrill Lynch, Pierce, Fenner & Beane—	2.70
Burnham & Co.—	.35	Merrill, Turben & Co., Inc.—	.70
Butcher & Sherrard—	.35	The Milwaukee Co.—	.50
H. M. Bylesby and Co. (Inc.)—	.35	F. S. Moseley & Co.—	1.50
Central Republic Co. (Inc.)—	1.50	Newburger & Co.—	.35
Clark, Dodge & Co.—	1.50	Pacific Northwest Co.—	.50
Cobbey, Shively & Co.—	.35	Paine, Webber, Jackson & Curtis—	1.30
Julien Collins & Co.—	.35	Piper, Jaffray & Hopwood—	.50
Courts & Co.—	.50	Prescott, Shepard & Co., Inc.—	.50
Crittenden, Podesta & Co.—	.50	R. W. Pressprich & Co.—	.90
Curtiss, House & Co.—	.35	Reinholdt & Gardner—	.50
J. M. Dahn & Co., Inc.—	.50	Reynolds & Co., Inc.—	1.50
DeHaven & Townsend—	.35	Ritter & Co.—	.50
Crouter & Bodine—	.35	Rodman & Renshaw—	.35
Drexel & Co.—	1.30	Wm. C. Roney & Co.—	.35
Eastman Dillon, Union Securities & Co.—	2.70	L. F. Rothschild & Co.—	.90
Emanuel, Deetjen & Co.—	.35	Schmidt, Poole, Roberts & Parke—	.35
H. L. Emerson & Co., Inc.—	.35	Schwabacher & Co.—	.50
Equitable Securities Corp.—	.90	Shearson, Hamill & Co.—	.70
Estabrook & Co.—	.90	Shields & Co.—	.90
Isahey, Clark & Co.—	.50	I. M. Simon & Co.—	.35
Farwell, Chapman & Co.—	.35	Singer, Deane & Scribner—	.50
First of Michigan Corp.—	.50	Smith, Barney & Co.—	2.70
Fulton Reid & Co., Inc.—	.70	Spencer Trask & Co.—	.90
Robert Garrett & Sons—	.70	William R. Staats & Co.—	.70
Globe, Forgan & Co.—	2.70	Stein Bros. & Boyce—	.35
Goldman, Sachs & Co.—	2.70	Stone & Webster Securities Corp.—	2.70
Granbery, Marache & Co.—	.50	Stroud & Co. Inc.—	.50
Grandon Graves & Co., Inc.—	.35	Suplice, Yeatman, Mosley Co. Inc.—	.35
Hallgarten & Co.—	1.50	Tucker, Anthony & R. L. Day—	.90
Harriman Ripley & Co., Inc.—	2.70	G. H. Walker & Co.—	.90
Hayden, Miller & Co.—	.50	Watling, Lerchen & Co.—	.35
Hayden, Stone & Co.—	.90	White, Weld & Co.—	2.70
Hemphill, Noyes & Co.—	1.50	Dean Witter & Co.—	1.80
Henry Herrman & Co.—	.35		
Hulme, Applegate & Humphrey, Inc.—	.35		
W. E. Hutton & Co.—	1.50		
The Illinois Co. Inc.—	.50		
Joseph, Mellen & Miller, Inc.—	.35		

—V. 185, p. 2717.

Title Guarantee & Trust Co. (N. Y.)—Stock Decreased

The authorized capital stock (par \$8) has been decreased from 347,902 shares to 346,978 shares.—V. 185, p. 656.

Toledo, Peoria & Western RR. Co.—Earnings—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue—	\$611,463	\$676,575
Railway oper. expenses—	369,606	402,545
Net rev. from ry. ops.	\$241,857	\$274,030
Net railway oper. inc.—	66,683	86,555
		\$1,040,600
		\$1,030,740

—V. 185, p. 2495.

Townsend Investment Co.—New Name—

See Resort Airlines, Inc. above.—V. 185, p. 2496.

Trans Caribbean Airways, Inc.—Declares Stock Div.—

A regular quarterly cash dividend of 7½ cents on the class A stock was authorized by the directors and announced by O. Roy Chalk, President, on June 7. This places the stock on an annual cash dividend basis of 30 cents. In addition, a 5% stock dividend on the class A and class B stock was also authorized and declared. Both cash and stock dividends are payable on July 15, 1957, to stockholders of record on June 30, 1957.

Mr. Chalk further stated: "Based upon consolidated revenues to date of the corporation and its wholly-owned subsidiaries, it is anticipated that gross revenues for the six month period ending June 30, 1957, will reach a sum in excess of \$13,000,000—an all time high for the company, and that gross income for said six month period will exceed the total gross income for the entire 12 month period ending Dec. 31, 1956."

He concluded by saying:

"It is anticipated that net earnings for the six month period will be most satisfactory."—V. 185, p. 2144.

Tube Reducing Corp.—Appointed Nippos Licensee—

A. J. Williamson, President, has announced that this corporation has been appointed exclusive licensee for the manufacture and application of the newly-developed Nippos corrosion protection coating for ferrous metals. Originated and perfected by the New York Testing Laboratories, the Nippos process is, in essence, a low-cost method of applying nickel alloy to mild steel to prevent corrosion and impart many of the essential characteristics of stainless steel to ordinary mild steel.—V. 185, p. 1432.

Union Bag-Camp Paper Corp.—Acquisition—

This corporation has acquired the Argent Lumber Co. of Hardeeville, S. C., Alexander Calder, Chairman announced on May 29. Argent Lumber Company owns a saw mill and 42,000 acres of timberland in Georgia and South Carolina. The timber is within a 25-mile radius of the Savannah mill of Union Bag-Camp Paper. Terms of the transaction were not disclosed.

Mr. Calder also announced the election of W. Paul Stillman to the executive committee. Mr. Stillman, a director since 1946, is Chairman of the Mutual Life Insurance Co. of New York and President of the National State Bank of Newark, N. J.—V. 185, p. 2145.

Union Carbide Corp.—New Oxygen Unit Ends Test—

An unusual example of industrial cooperation is embodied in the new gaseous oxygen producing unit which successfully ended its test period and is now in regular production at the U. S. Steel Corporation's plant at Duquesne, Pa. Owned, built and operated by Linde Company, a division of Union Carbide Corp., the oxygen production unit is wholly in the service of the Duquesne works.

The new unit delivers oxygen for these operations: (1) 430,000 cubic feet per hour of 95% pure (low purity) oxygen into pipelines directly to two ferromanganese blast furnaces; (2) an initial delivery rate of 42,000 cubic feet of 99.5% pure (high purity) oxygen per hour to the pipelines servicing electric furnaces, scarfing machines and other steel

mill operations; (3) a stream of liquid oxygen for standby storage. Altogether, this one unit produces oxygen at an initial delivery rate of over 500 tons per day.

To assure a continuous supply of low purity oxygen when necessary repair and maintenance shuts down the unit, a 15-hour reserve (at least 6,500,000 cubic feet) will be stored in a 10,000,000 cubic foot tank. The reserve will be built up by the unit's own production stream of liquid oxygen. However, the high purity supply is not limited by either production or storage, since Linde can provide additional high purity oxygen by tank car or tank truck shipments from its nationwide system of liquid oxygen producing plants.—V. 185, pp. 2379 and 2606.

Union Pacific RR. Co.—Earnings—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue—	40,852,295	39,993,416
Railway oper. expenses—	32,322,244	30,730,373
Net rev. from ry. ops.	8,530,021	9,263,043
Net railway oper. inc.—	2,209,708	5,092,661
		37,830,359
		35,859,324

—V. 185, p. 2496.

United Carbon Co.—New President Elected—

The election of Richard W. French, Jr. to the Presidency, effective July 1, was announced by Sylvan C. Coleman, Board Chairman. Mr. French will succeed Thomas A. Whelan, President and co-founder of the company. Mr. Whelan will remain as Treasurer and will be Chairman of the Executive Committee.

Mr. French has been Vice-President of Standard Oil Co. of Ohio in charge of production. Although exploration and production of oil, gas and related products and chemicals have comprised his basic field in the past 25 years, his work has also been in pigments, chemicals and in various research fields with General Electric Co. and Continental Oil Co. as well as in his present job.

CONSOLIDATED EARNINGS STATEMENT

Three Months Ended March 31—	1957	1956
Net sales—	\$15,819,077	\$16,951,500
Costs and expenses—	11,695,751	11,801,965
Depreciation and depletion—	1,387,857	1,561,017
Federal income taxes—	1,135,000	2,000,000
State income taxes—	26,000	27,000
Net income—	\$1,574,469	\$1,558,519
Net income per share—	\$1.32	\$1.31

—V. 185, p. 964.

United Specialties Co.—Proposed Merger—

See Industrial Enterprises, Inc. above.—V. 185, p. 1932.

Union Stock Yards Co. of Baltimore, Md.—To Redeem Preferred Stock—

The company has called for redemption on July 1, 1957, all of its preferred capital stock at \$105 per share. Payment will be made at the company's office in Baltimore, Md.—V. 185, p. 1861.

United States Air Conditioning Corp.—Merger OK'd—

The stockholders on May 29 voted to merge this corporation with the Hughes-Keenan Corp., which is a producer of steel truck bodies and roustabout cranes at Delaware, Ohio.

The merger, which required the approval of two-thirds of the common and preferred stock, was backed by 1,073,956 of the 1,514,500 outstanding common shares and 4,359 of the 4,950 outstanding preferred. The stockholders of Hughes-Keenan approved the merger May 23. Glenn M. Way, Chairman of the Executive Committee, said the merger would probably be consummated sometime early in June.—V. 185, p. 2496.

United States Gypsum Co.—Issues Booklet—

The company has just issued a 36-page illustrated booklet, which tells the story of what its Industrial Division is doing to meet current needs, and anticipate future requirements, for better materials for better living.

"Ideas for Industry" is a presentation of USG research in three basic materials—stone, metal and wood. It shows how USG has developed these materials for a wide variety of industries; helping them to improve old products, create new ones, and increase manufacturing efficiency.—V. 184, p. 770.

United States Plywood Corp.—Earnings Decline—

This corporation reports that its consolidated net profits for the fiscal year ended April 30, 1957 were \$8,247,300 after income taxes of \$5,299,500 compared with net profits of \$11,276,600 in the preceding fiscal year after taxes of \$9,379,000.

Net profits for the year ended April 30, 1957 were equal, after preferred dividends, to \$3.24 per share on the 2,389,826 shares of common stock outstanding as of April 30, 1957. This compared with \$5.22 per common share for the preceding fiscal year on the average number of common shares (2,031,070) outstanding during that year, or \$4.60 per share on the 2,304,338 shares outstanding on April 30, 1956.

The corporation's consolidated sales for the fiscal year ended April 30, 1957 were \$201,877,900 compared with \$202,632,400 in the previous year.

Net profits for the three months ended April 30, 1957 were \$1,832,200 after income taxes of \$1,239,200. The net profits were equal to 72 cents per share on the 2,389,826 common shares outstanding. For the final quarter of the preceding fiscal year the net profits were \$2,600,700 after income taxes of \$1,786,200, equal to \$1.18 per share on the average number of common shares (2,111,660) outstanding during the period, or \$1.08 per share on the 2,304,338 shares outstanding on April 30, 1956.

Consolidated sales for the three months ended April 30, 1957 were \$51,710,500 compared with \$53,521,500 in the same quarter of the previous year.

New Novoply Grades Announced—

To satisfy the demands of many industries, Novoply, the sandwich-type laminate of resin-treated wood particles, is now being produced in thicker grades, it was announced on June 7.

Novoply, a three-ply board with core of graded medium sized chips and facings of wood flakes, fused under heat and pressure, is a patented product of United States Plywood Corporation.

This panel may now be had in thicknesses of from ¾ to two inches. Previously its thickness was limited to a maximum of one inch.

Thicker Novoply especially recommends itself to the manufacturers of furniture and wood partitions.—V. 185, p. 2496.

United States Steel Corp.—To Increase Ferromanganese Production—

The world's largest single unit oxygen producing plant for steel mill service has commenced operation at this corporation's Duquesne, Pa., Works. It was announced on June 12 by Harvey B. Jordan, Executive Vice-President Operations.

Built, operated and owned by Linde Company, a division of Union Carbide Corp., the oxygen plant has a rated capacity of over 500 tons of oxygen per day.

About 90% of the oxygen produced by the new plant is being utilized to increase output and reduce fuel consumption in the Duquesne Works' ferromanganese blast furnaces. Ferromanganese, a manganese-iron compound used as an alloying agent in steel making, is produced by essentially the same process used to make pig iron.

With additional oxygen entering the furnaces, the normal daily production of 760 tons of ferromanganese at Duquesne is expected to be increased by

United Uranium Corp., Denver, Colo.—Stock Offering Temporarily Suspended—

The Securities and Exchange Commission, it was announced on June 4, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of securities by this corporation. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Regulation A provides a conditional exemption from registration under the Securities Act with respect to public offerings of securities not exceeding \$300,000 in amount. In its Regulation A notification, filed Jan. 26, 1955, United proposed the public offering of 2,000,000 shares of its common stock at 10c per share pursuant to such an exemption. John L. Donohue, also of Denver, was named as underwriter for the offering. In its suspension order, the Commission asserts that the terms and conditions of Regulation A have not been complied with by United; that certain information contained in its notification and offering circular is false and misleading in respect of material facts; and that United's stock offering has been made "in such a manner as to operate as a fraud and deceit upon the purchasers" of its securities.

More particularly, it is alleged in the Commission's order (1) that United's notification failed to include certain required information with respect to the issuer and with respect to certain of its unregistered securities issued and sold within one year of the filing of the notification; (2) that the notification and offering circular are false and misleading in respect of certain material facts, namely, United's contemplated offering and sale of securities in addition to those covered by the notification, unregistered securities sold within one year of the filing, securities of the issuer outstanding as of the date of the offering circular, contingent liabilities incurred by United Uranium as a result of sales of its securities, and the percentage of United common stock that would be owned by different classes of persons if the offering were sold; and (3) the offering circular failed to disclose, among other things, that the underwriting agreement with Donohue had been cancelled and that United Producers, Inc., an affiliate, had agreed to sell either to United or its officers approximately 1,000,000 shares of United stock at one-half cent per share and United's officers had embarked on a program to sell this stock at varying prices.—V. 181, p. 1922.

United Western Minerals Co.—Fund Acquires Interest

The Atomic Development Mutual Fund, Inc. has added to its portfolio 20,000 shares of common stock of the United Western company, which has extensive holdings in the Ambrosia Lake area of New Mexico as well as oil land in the Southwest including the Paradox Basin in Utah.—V. 185, p. 2263.

Upjohn Co.—Orinase Available to Medical Profession

Orinase, the long-awaited drug which can be taken by mouth in tablet form and thus eliminate the need for insulin injections in a majority of diabetics, is now available to the medical profession, it was announced on June 3. Orinase can be purchased only upon prescription by a physician.

Dr. E. Gifford Upjohn, President of this company, which developed Orinase in the United States, said the drug, known chemically as a sulfonylurea—a distant chemical cousin of the sulfa drugs—has been under intense and prolonged clinical study and trial in this country since November, 1955. Approximately 18,000 of the nation's estimated 1,600,000 diabetics have been given the drug during this period of careful evaluation with no serious adverse side effects. Approximately 1,000 of these, he added, have been taking Orinase daily for periods of a year and longer.

Investigators are agreed, Dr. Upjohn declared, that Orinase is effective in controlling blood sugar levels in mild to moderate case of diabetes, particularly in those 40 years of age and older who require 40 units of insulin a day or less.—V. 185, p. 1932.

Varian Associates, Palo Alto, Calif.—New President—

The election of Sigurd P. Varian to Vice-Chairman of the Board and H. Myrl Stearns as President was announced on June 10. Mr. Stearns will be the Chief Executive Officer of the corporation.

The company is currently operating at an annual sales level of \$16,000,000 compared to \$11,000,000 last year. Nearing completion on their Stanford Industrial Park site are two new buildings designed to meet the increasing demand for the firm's products and services. The Varian master building plan calls for an ultimate 500,000 square feet of manufacturing, research and office space, over three times the present capacity.—V. 185, p. 657.

Ventures Ltd.—To Offer Shares to Stockholders—

The shareholders on May 30 approved the offer of McIntyre Porcupine Mines, Ltd. for the purchase and option of Ventures treasury shares.

The agreement provides for the sale to McIntyre of 400,000 shares at \$35 per share and the granting to McIntyre of options to purchase 250,000 additional shares within two years at \$35 per share and 250,000 shares within three years at \$40 per share. The plan includes an offering to Ventures' shareholders to purchase approximately 200,000 shares at \$30 per share in the ratio of one-to-nine.

Shareholders of record at the close of business on June 10, 1957, will be granted rights to subscribe for additional shares in the proportion of one such additional share for each nine shares of stock held. On or about June 13, there will be mailed to shareholders fully transferable warrants, evidencing the rights which will expire on July 8.

Holders desiring to divide warrants may return them to the company's transfer and subscription agent, Crown Trust Co., at its office at 302 Bay St., Toronto 1, Canada, and new warrants, aggregating the same number of rights divided as the holder may have indicated, will be issued in exchange therefor upon payment of the usual transfer agent's fees.

J. S. D. Tory, Chairman of the Board of McIntyre Porcupine Mines, Ltd., has been elected to the same position with Ventures, Ltd., while P. V. C. Hewett, President and Chief Executive Officer of McIntyre took over the same positions with Ventures, Ltd. Mr. Tory replaces Thayer Lindsey as Board Chairman and Mr. Hewett succeeds Robert B. Anderson, who has been nominated Secretary of the Treasury of the United States. See also V. 185, p. 2496.

Vick Chemical Co. (& Subs.)—Earnings Higher—

Nine Months Ended March 31—		1957	1956
Sales		\$74,754,681	\$64,234,098
Earnings before taxes (incl. unremitted foreign income)		14,672,263	13,278,594
Income taxes		7,440,063	6,780,730
Earnings (incl. unremitted foreign income)		\$7,232,200	\$6,497,864
Earnings (excl. unremitted foreign income)		5,707,121	5,557,755
Shares outstanding		1,621,478	1,628,833
Earnings per share		\$3.52	\$3.41

—V. 185, p. 869.

Vick Chemical Co.—Makes \$1,056,000 Research Grant

The National Drug Co. of Philadelphia, Pa., a subsidiary, has made one of the largest grants for medical research ever given by a pharmaceutical company, it was announced on June 4 by E. L. Mabry, President of Vick Chemical Co.

A 10-year grant of \$1,056,000, which goes into effect as of July 1, has been made to the Johns Hopkins School of Hygiene and Public Health to enable Dr. Winston H. Price, Associate Professor of epidemiology and biochemistry, to carry out a research program in the field of upper respiratory tract diseases, the common cold, streptococcal infections of the upper respiratory tract and complications resulting from such infections, particularly rheumatic heart disease. In addition, Dr. Price will act as consultant in medical research to National Drug and Vick.

Mr. Mabry stated that this grant represents only one segment of Vick's expanding research in the important fields of the common cold and related virus diseases.

Vick's two pharmaceutical divisions, the National Drug Co. and the Wm. S. Merrell Co., are substantially enlarging their facilities and research organizations for conducting tissue culture research and for creating vaccines and other immunizing preparations for these diseases. These programs also involve expansion of National Drug's tissue culture production facilities at Swiftwater, Pa.

In addition, Vick is expanding its research for the development of

new and improved preparations for symptomatic relief of colds as well as other products to extend its well known line of specialized home medications.

Mr. Mabry reports that research expenditures in all divisions of the Vick Enterprise are rising and that total expenditures for research in the next fiscal year will be 40% higher than in 1955-56. Capital expenditures for enlarged research facilities are estimated at more than \$1,500,000 for the next 12 months.—V. 185, p. 869.

Viclad Industries, Inc.—Acquisition—

Tracy Manufacturing Co. of Pittsburgh, Pa., one of the country's largest manufacturers of home kitchens, has been acquired by Viclad Industries, Inc., it was announced on June 13, by Alfred Dallago, President of Tracy.

Viclad Industries, Inc., a century-old publicly-owned corporation with plants in Pennsylvania, New York and Puerto Rico, manufactures a wide variety of products including industrial kitchens, metal furniture, heaters, chemicals, and soft goods.

Mr. Dallago indicated that the completely-equipped Tracy plant with more than 150,000 sq. ft. of manufacturing space and an annual productive capacity in excess of \$15,000,000 is unusually well-suited to the integrated production of Viclad products. Combined with Viclad's present plants, the company now has metalworking facilities extensive enough to handle all phases of mass production.

As a result of the Tracy purchase, Viclad plans to enter the home appliance field with the startling new Tracy Thoroughmatic Dishwasher, which created such interest at the recent Chicago Housewares Show.

According to Mr. Dallago, production of the Tracy Thoroughmatic Dishwasher which has already weathered five years of extensive research, development and field tests, is planned to start immediately. It is expected to bring to the American home a quality dishwasher at such an unbelievably low price that it will no longer be classed as a "luxury" item.

Until July, 1956, the 25-year-old Tracy Manufacturing Co. was a division of Edgewater Steel Co., when a new managerial and investment group composed of Robert J. Freedman, Mitnell Litig, Maurice Parker and Simon Strybnik acquired the company.

Virginian Ry.—Earnings—

Period End. April 30—		1957—Month—	1956—Month—	1957—4 Mos.—	1956—4 Mos.—
Railway oper. revenue		\$5,721,690	\$4,478,268	\$22,068,907	\$17,866,809
Railway oper. expenses		2,454,247	2,127,347	9,486,595	8,416,291
Net rev. from ry. ops.		\$3,267,443	\$2,350,921	\$12,582,312	\$9,450,518
Net ry. oper. income		1,753,906	1,274,441	6,763,094	5,033,579

—V. 185, p. 2496.

Wabash RR.—Earnings—

Period End. April 30—		1957—Month—	1956—Month—	1957—4 Mos.—	1956—4 Mos.—
Railway oper. revenue		\$10,249,329	\$9,633,400	\$41,373,786	\$38,548,182
Railway oper. expenses		7,967,904	7,349,192	31,566,799	29,383,228
Net rev. from ry. ops.		\$2,281,425	\$2,284,208	\$9,786,987	\$9,164,954
Net railway oper. inc.		766,393	853,137	3,425,211	3,304,439

—V. 185, p. 2606.

Walt Disney Productions—To Redeem Debentures—

The corporation has called for redemption on July 1, 1957, all of its 4% debentures, series A, due July 1, 1960 at 100%.—V. 185, p. 529.

Washington Natural Gas Co.—Earnings—Refunding—

Net income for the three months ended March 31, 1957 amounted to \$244,314. This was \$19,098 more than for the first quarter of 1956. For the 12 months ended March 31, 1957 net income and special income tax credit amounted to \$412,345, which was \$36,586 more than for the corresponding period the previous year.

Earnings per common share for the 12 months ended March 31, 1957 amounted to 47 cents—up four cents from the same period the year before.

On May 6, 1957 the 4% stock dividend was paid to holders of record as of April 22, 1957. Cash in lieu of fractional interests was paid at the rate of 62½ cents per share if the number of shares held was not exactly divisible by 25.

Concluding months of preliminary work and negotiations, a private sale of \$15,000,000 principal amount of first mortgage bonds, 5½% series due 1977 was closed on April 15. These bonds were sold to 31 institutional investors at a price of 100% plus accrued interest. The bonds, dated as of April 1, 1957, mature April 1, 1977.

Funds from the sale, approved by the Washington P. S. Commission, have been used, first, to retire the \$4,691,000 balance of first mortgage bonds, 3½% series due 1976; the remaining funds (net of expenses) to the extent available are being applied to retirement of the outstanding \$10,000,000 bank loan dated March 27, 1956. The approximate schedule of availability of gross proceeds from the bond sale is as follows: April 15, \$12,175,000; May 15, \$250,000; June 5, \$100,000, and Sept. 17, \$2,475,000.

Refunding of the previously outstanding first mortgage bonds and the \$10,000,000 bank loan was the first step in the permanent financing of the large-scale expansion program necessary to finance natural gas expenditures. The \$6,500,000 bank loan, negotiated in December, 1956 and due July 1, 1958 is intended to cover construction requirements for the current year and forepart of next year. Additional permanent financing will be undertaken later this year to refund this bank loan.—V. 185, p. 2038.

Washington Water Power Co.—Registers With SEC—

The company filed a registration statement (File 2-13421) with the SEC on June 11, 1957, covering \$30,000,000 of first mortgage bonds due 1987. Kidder, Peabody & Co., Blyth & Co., Inc., White, Weld & Co., and Laurence M. Marks & Co., are listed as representatives of the underwriters.

The company was incorporated under the laws of the State of Washington in 1889 and is primarily engaged in the generation, transmission, distribution and sale of electric energy in central and eastern Washington and northern Idaho and supplies more than 141,000 customers in 92 communities.

The net proceeds of the issue will be applied to the repayment of presently outstanding notes of the company.—V. 185, p. 2606.

West Penn Power Co.—Hearing on Financing—

This company, it was announced on June 12, has applied to the Securities and Exchange Commission for authorization to issue and sell at competitive bidding, \$20,000,000 of first mortgage bonds. The bonds are to be dated July 1, 1957 and will mature July 1, 1987. It is expected that the public invitation for bids will be issued on or about July 3, 1957. Net proceeds from the sale will be used for construction purposes. The Commission has issued a notice giving interested persons until June 26, 1957, to request a hearing in the matter.—V. 185, p. 2718.

Western Development Co.—Completes Well—

The company on June 11 announced completion of an oil well in the West Kutz area of the San Juan Basin, New Mexico. The Holloway No. 1, on a 24-hour test through a one-half inch choke, indicated a daily potential of 324 barrels of oil of 39 gravity.

The well, described as a step-out, is located 1½ miles north of the Western-Federal No. 1 which Gulf Oil Corp. recently completed on a farmout from Western Development, and is within a distance of not more than three miles from a checkerboard of five additional drilling locations made by Gulf on the Western Development farmout.

The Holloway No. 1 is located on 1,280 acres of which Western Development is the operator and in which it has a one-eighth interest. This lease adjoins the area where Western Development already has working interests covering approximately 20,000 acres.—V. 185, p. 1932.

Western Maryland Ry.—Earnings—

Period End. April 30—		1957—Month—	1956—Month—	1957—4 Mos.—	1956—4 Mos.—
Railway oper. revenue		\$4,867,542	\$4,397,100	\$19,312,843	\$17,468,995
Railway oper. expenses		3,261,331	3,043,677	13,129,022	12,527,702
Net rev. from ry. ops.		\$1,606,211	\$1,353,423	\$6,183,821	\$4,941,293
Net railway oper. inc.		1,095,940	898,397	4,203,965	3,281,103

—V. 185, p. 2263.

Western Pacific RR. Co.—Earnings—

Period End. April 30—		1957—Month—	1956—Month—	1957—4 Mos.—	1956—4 Mos.—
Railway oper. revenue		\$4,701,752	\$4,480,119	\$17,393,600	\$16,881,360
Railway oper. expenses		3,413,859	3,292,606	13,134,933	12,104,846
Net rev. from ry. ops.		\$1,287,893	\$1,187,513	\$4,258,667	\$4,776,514
Net railway oper. inc.		1,251,151	1,200,000	4,258,667	4,200,416

—V. 185, p. 2200.

Western Ry. of Alabama—Earnings—

Period End. April 30—		1957—Month—	1956—Month—	1957—4 Mos.—	1956—4 Mos.—
Railway oper. revenue		\$366,652	\$356,551	\$1,405,486	\$1,474,470
Railway oper. expenses		307,754	307,027	1,218,453	1,220,010
Net rev. from ry. ops.		\$58,898	\$49,524	\$187,033	\$246,460
Net railway oper. inc.		26,554	26,071	104,865	135,764

—V. 185, p. 2378.

Westinghouse Electric Corp.—Sales and Earnings Rise—

Three Months to March 31—		1957	1956
Net sales billed		\$475,565,000	\$225,366,000
Cost of sales		\$440,365,000	\$270,034,000
Operating profit		\$30,321,000	\$44,668,000
Income from other sources		\$3,440,000	\$5,757,000
Total		\$32,761,000	\$50,425,000
Interest on debentures		2,763,000	2,764,000
Estimated federal income taxes		15,900,000	\$23,100,000

Net income	\$14,198,000	\$25,575,000
Net income per dollar of sales	\$0.03	\$0.08
Income before taxes, per common share	\$1.76	\$2.53
Net income per common share	\$0.82	\$1.14

*Loss. Carry-back tax credit applicable to loss. Based on outstanding common stock March 31, 1957, 10,746,383 shares; March 31, 1956, 16,647,169 shares.—V. 185, p. 2606.

Wisconsin Central RR.—Earnings—

Period End. April 30—		1957—Month—	1956—Month—	1957—4 Mos.—	1956—4 Mos.—
Railway oper. revenue		\$2,813,689	\$2,688,275	\$11,034,125	\$10,479,179
Railway oper. expenses		2,332,404	2,177,093	8,917,126	8,307,612
Net rev. from ry. ops.		\$480,685	\$511,180	\$2,116,999	\$2,171,567
Net railway oper. inc.		109,360	87,003	562,435	762,870

—V. 185, p. 2497.

Wisconsin Public Service Co.—To Issue Notes—

The Federal Power Commission has authorized this company to issue short-term promissory notes not to exceed an aggregate amount of \$8,200,000.

The company will issue the notes in varying amounts to commercial banks between June 10 and Dec. 31. The notes will mature within one year from the date of issue but not later than Sept. 30, 1958. The company proposes to use the funds obtained to pay for part of its 1957 construction expenditures, estimated at approximately \$12,553,000.—V. 185, p. 2718.

Wisconsin Telephone Co.—Registers With SEC—

This company on June 13 filed a registration statement with the SEC covering \$30,000,000 of 35-year debentures due July 1, 1992. The approximate date of the proposed public invitation for bids is July 9, 1957. The interest, as well as the public offering price and underwriting terms, are to be supplied by amendment.

The company, incorporated in 1882 under the laws of the State of Wisconsin, is engaged in the primary business of furnishing communication services, mostly local and toll telephone service in Wisconsin, serving a total of more than 9,000,000 telephones, of which approximately 60% are in the Milwaukee, Madison, Racine and Green Bay service areas.

The company is a wholly-owned subsidiary of the American Telephone and Telegraph Company.

The proceeds from the sale of the debentures will be used to repay approximately \$28,500,000 of advances from American Telephone and Telegraph and the balance for general corporate purposes.—V. 185, p. 1933.

(Alan) Wood Steel Co.—Unit to Move—

Preparatory to occupying its new \$2,500,000 plant at Oaks, Pa. in mid-July, the company's Penco Metal Products division will cease all manufacturing and shipping operations at its present plant in Philadelphia, Pa. on June 28, 1957. Penco Metal Products manufactures steel lockers, shelving and cabinets for industrial and institutional use.

The move to Oaks, a nearby Philadelphia suburb, will commence on July 1, when the first of a fleet of trucks and truck-trailers will begin the transfer of more than \$750,000 of heavy equipment, inventories and supplies from Penco's old plant in South Philadelphia. It is estimated that slightly less than 200 truckloads will be required to complete the move in eight working days.

The new, single story, plant, situated on a 45-acre tract adjacent to the Schuylkill River 10 miles north of Conshohocken, contains 163,000 square feet of space, almost three times the size of the old plant. New equipment is being installed at Oaks to complement that being moved from the present location. Production is scheduled to start on July 22.

Formerly known as Penn Metal Corp. of Pennsylvania and founded in Philadelphia in 1869, it was purchased by Alan Wood Steel in 1955.—V. 185, p. 1933.

Wurlitzer Co.—New Name—

See Rudolph Wurlitzer Co. below.

(Rudolph) Wurlitzer Co.—Shortens Corporate Name

The stockholders on June 4 approved a proposal to shorten the name of this company to the Wurlitzer Co.

The principal products of this company, which was founded 101 years ago, include pianos, electronic pianos, electronic organs, and coin-operated phonographs.—V. 183, p. 2698.

Zenith Radio Corp.—Previews 1958 Models—

The corporation on June 4 previewed its 1958 completely new radio, television, phonograph and high-fidelity instruments which company officials describe as "the most extensive and feature-packed line of merchandise ever produced in its history."

The instruments range from a tiny table-top radio to magnificent television and high-fidelity combinations "with fine furniture styled cabinetry to suit virtually every decorating purpose."

Unique in the line is the decorator collection of 21 high-fidelity television and FM-AM high-fidelity phonograph combinations. "Each is a furniture piece in its own right," L. C. Truesdell, Vice-President, said, "with cabinetry in either authentic French provincial, early American, traditional, modern or contemporary style and design."

Zenith also unveiled a new series of 21-inch and 24-inch overall diagonal measurements television using an entirely new horizontal chassis in combination with a new, short picture tube which produces "sparkling, detailed pictures with a demonstrable improvement in picture fidelity," Mr. Truesdell said. The shorter front-to-back measurement of the tube permits "picture-proportioned" cabinetry with a slimmer, trimmer silhouette, he said.

The eight televisions in the decorator collection as well as 13 other TV receivers are equipped with Zenith's Space-Command remote TV tuning, which uses as commands "silent sound" too high in pitch for the human ear to hear. The "electronic ear" of the receiver, Mr. Truesdell explained, hears the commands and the set responds instantly—turning on and off, changing channels, silencing and restoring sound, as the viewer directs from his easy chair across the room.—V. 185, p. 386.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Decatur, Ala.

Bond Offering — Joe Pettey, City Clerk, will receive sealed bids until 7 p.m. (CST) on June 18 for the purchase of \$513,000 public improvement bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1967 inclusive. Paying agent to be designated by the purchaser. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Etowah County (P. O. Gadsden), Alabama

Warrant Sale — An issue of \$500,000 State gasoline tax anticipation warrants was sold to a group headed by Hugo Marx & Co., as 5 $\frac{3}{4}$ s, 4s, 3 $\frac{3}{4}$ s and 3 $\frac{1}{2}$ s. Dated May 1, 1957. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

ARIZONA

Pinal County, Casa Grande Union High School District No. 2 (P. O. Florence), Ariz.

Bond Offering Cancelled — The proposed offering on June 17 of an issue of \$127,000 school improvement bonds.—V. 185, p. 2718—was cancelled.

CALIFORNIA

Antioch-Live Oak Unified School Dist., Contra Costa County, Calif.

Bond Offering — W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez, until 11 a.m. (CDST) on June 25 for the purchase of \$1,000,000 school bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Fontana Unified School District, San Bernardino County, Calif.

Bond Sale — The \$1,100,000 school bonds offered June 10 — v. 185, p. 2498 — were awarded to a group composed of the Security-First National Bank, of Los Angeles, Blyth & Co., Inc., C. J. Devine & Co., R. H. Moulton & Co., Shearson, Hammill & Co., and William R. Staats & Co., at a price of 100.00009, a net interest cost of about 4.07% as follows: \$330,000 4 $\frac{3}{4}$ s. Due on June 15 from 1958 to 1963 inclusive. 770,000 4s. Due on June 15 from 1964 to 1977 inclusive.

Hope School District, Santa Barbara County, Calif.

Bond Offering — J. E. Lewis, County Clerk, will receive sealed bids at his office in Santa Barbara, until 10 a.m. (CDST) on July 8 for the purchase of \$350,000 building bonds. Dated July 15, 1957. Due on July 15 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Imperial County Housing Authority (P. O. Box 1001, Brawley), Calif.

Note Offering — Secretary Harry C. Hillock announces that the Authority will receive sealed bids until 10 a.m. (PDST) on June 18 for the purchase of \$21,000 installment notes. Dated July 1, 1957. Due on Sept. 1 from 1957 to 1959 inclusive.

Keppel Union School District, Los Angeles County, Calif.

Bond Sale — The \$85,000 building bonds offered June 11—v. 185, p. 2498 — were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 5s, at a price of 100.41, a basis of about 4.94%.

Lake Tahoe Unified School District, El Dorado County, Calif.

Bond Sale — The \$525,000 building bonds offered June 10—v. 185, p. 2607—were awarded to a group composed of Bank of America National Trust & Savings Association, of San Francisco, Blyth & Co., Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, Weeden & Co., Stone & Youngberg, and Lawson, Levy & Williams, at a price of 100.03, a net interest cost of about 4.80%, as follows:

\$225,000 5s. Due on June 30 from 1958 to 1969 inclusive.
300,000 4 $\frac{3}{4}$ s. Due on June 30 from 1970 to 1981 inclusive.

Long Beach Unified School District, Long Angeles County, Calif.

Bond Offering — Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on July 16 for the purchase of \$1,000,000 Series C, school "election" bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1959 to 1976 inclusive. Principal and interest (F-A) payable at the County Treasurer's office, or at the County's fiscal agencies in New York City or Chicago.

Orange Glen School District, San Diego County, Calif.

Bond Sale — The \$34,000 building bonds offered June 11—v. 185, p. 2607 — were awarded to William R. Staats & Co., at a price of 100.03, a net interest cost of about 4.67%, as follows:

\$28,000 4 $\frac{3}{4}$ s. Due on July 15 from 1958 to 1979 inclusive.
6,000 4 $\frac{1}{2}$ s. Due on July 15 from 1980 to 1982 inclusive.

Palo Alto, Calif.

Bond Sale — The \$450,000 University Ave. District Parking, First Division revenue bonds offered June 10—v. 185, p. 2719—were awarded to J. B. Hanauer & Co., as 5s.

San Diego, Calif.

Bond Sale — The \$5,000,000 Mission Bay Recreation Facilities bonds offered June 13—v. 185, p. 2607 — were awarded to a group headed by the Chase Manhattan Bank, New York City, at a price of 100.06, a net interest cost of about 3.72%, as follows:

\$750,000 4 $\frac{1}{2}$ s. Due on June 1 from 1958 to 1960 inclusive.
1,500,000 3 $\frac{3}{4}$ s. Due on June 1 from 1961 to 1966 inclusive.
750,000 3 $\frac{1}{2}$ s. Due on June 1 from 1967 to 1969 inclusive.
2,000,000 3 $\frac{3}{4}$ s. Due on June 1 from 1970 to 1977 inclusive.

Other members of the syndicate: Smith, Barney & Co., Bankers Trust Co., of New York, Northern Trust Co., of Chicago, Kidder, Peabody & Co., American Trust Co., Weeden & Co., California Bank, of Los Angeles, L. F. Rothschild & Co., Laurence M. Marks & Co., and William R. Staats & Co.

San Diego County, Montgomery Fire Protection District (P. O. Chula Vista), Calif.

Bond Sale — The \$50,000 fire house and equipment bonds offered May 23 — v. 185, p. 2379 — were awarded to J. B. Hanauer & Company, at a price of 100.04, a net interest cost of about 4.33%, as follows:

\$25,000 4 $\frac{1}{2}$ s. Due on June 1 from 1962 to 1966 inclusive.
25,000 4 $\frac{1}{4}$ s. Due on June 1 from 1967 to 1971 inclusive.

Santa Clara Union High School District, Santa Clara County, Calif.

Bond Sale — The \$1,500,000 building bonds offered June 10,

were awarded to a group composed of Weeden & Co., First National Bank, or Portland, William R. Staats & Co., Schwabacher & Co., and Fred D. Blake & Co., at a price of 100.02, a net interest cost of about 3.88%, as follows:

\$1,020,000 3 $\frac{3}{4}$ s. Due on June 1 from 1958 to 1974 inclusive.
480,000 4s. Due on June 1 from 1975 to 1982 inclusive.

Santa Ana High School District, Orange County, Calif.

Bond Offering — L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana until 11 a.m. (PDST) on June 25 for the purchase of \$2,610,000 general obligation school bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1982 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Tracy, Calif.

Bond Offering — Fred D. Watkins, City Clerk, will receive sealed bids until 8 p.m. (CDST) on June 18 for the purchase of \$325,000 sewer revenue bonds. Dated June 15, 1957. Due on June 15 from 1958 to 1982 inclusive. Bonds due in 1976 and thereafter are callable as of June 15, 1962. Principal and interest (J-D) payable at the Bank of America National Trust & Savings Association, San Francisco.

Additional Offering — Bids will be received at the same time for the purchase of \$230,000 storm drainage bonds. Dated June 15, 1957. Due on June 15 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the aforementioned Bank.

Legality of each issue to be approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Ukiah, Calif.

Bond Sale — The \$800,000 sewer revenue bonds offered June 5 — v. 185, p. 2607 — were awarded to a group composed of Taylor & Co., Wachob-Bender Corp., Allison-Williams Co., and Juran & Moody, Inc., as 4 $\frac{3}{4}$ s, at a price of 97.53, a basis of about 4.86%.

Weaverville Sanitary District, Trinity County, Calif.

Bond Offering — Walter P. Van Matre, Secretary of Board of Directors, will receive sealed bids at the County Auditor's office, Weaverville, until 8 p.m. (PDST) on June 18 for the purchase of \$210,000 sewer bonds. Dated July 1, 1957. Due on July 1 from 1959 to 1987 inclusive. Bonds due in 1981 and thereafter are callable on July 1, 1970. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Woods School District, San Joaquin County, Calif.

Bond Offering — R. E. Graham, County Clerk, will receive sealed bids at his office in Stockton, until 11 a.m. (CDST) on June 17 for the purchase of \$225,000 building bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1971 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

COLORADO

Arapahoe County, Cherry Creek School District No. 5 (P. O. Englewood), Colo.

Bond Sale — The \$750,000 general obligation school bonds of-

ferred June 11—v. 185, p. 2498—were awarded to a group composed of the Harris Trust & Savings Bank, Chicago, Merrill Lynch, Pierce, Fenner & Beane and Boettcher & Co., as follows:

\$90,000 5s. Due on Jan. 1 from 1960 to 1962 inclusive.
180,000 4s. Due on Jan. 1 from 1963 to 1967 inclusive.
40,000 3.60s. Due Jan. 1, 1968.
40,000 3.65s. Due Jan. 1, 1969.
45,000 3.70s. Due Jan. 1, 1970.
45,000 3 $\frac{3}{4}$ s. Due Jan. 1, 1971.
50,000 3.80s. Due Jan. 1, 1972.
50,000 3.85s. Due Jan. 1, 1973.
50,000 3.90s. Due Jan. 1, 1974.
50,000 3.95s. Due Jan. 1, 1975.
110,000 4s. Due on Jan. 1, 1976 and 1977.

CONNECTICUT

Middletown, Conn.

Bond Offering — Theodore A. Kowaleski, City Treasurer, will receive sealed bids until noon (DST) on June 19 for the purchase of \$1,350,000 bonds, as follows:

\$850,000 municipal building bonds. Due on June 1 from 1959 to 1977 inclusive.
500,000 redevelopment bonds. Due on June 1 from 1958 to 1977 inclusive.
The bonds are dated June 1, 1957.

FLORIDA

Florida State Turnpike Authority (P. O. Fort Lauderdale), Fla.

April Net Revenue Exceeded \$255,000 — Total revenue produced by the Sunshine State Parkway during April amounted to \$354,580.51, according to announcement by Thomas B. Manuel, Chairman of the Florida State Turnpike Authority.

He said that 318,582 vehicles carrying nearly 1,000,000 people traveled 14,032,375 miles without a fatality. Tolls of \$338,439.84 were paid during the 30-day period. Concessions and miscellaneous revenue amounted to \$16,140.67.

Operating expenses were \$99,027.22, which left a net revenue for the month of \$255,553.29.

From the opening of the Turnpike on Jan. 26, 1957 through April, a total of 1,123,140 vehicles carrying approximately 3,369,000 people traveled 50,681,993 miles and produced gross revenue of \$1,261,103.62. After all operating expenses were paid, net revenue was \$861,789.92.

The Turnpike Authority used \$339,559.16 toward retirement of its own bonds, thus leaving a balance of \$522,230.76 at the end of April Chairman Manuel said.

The Turnpike Authority has retired more than \$1,640,000 of its revenue bonds out of surplus and revenue, thus reducing bonds outstanding to less than \$72,360,000 out of the original issue of \$74,000,000, Mr. Manuel stated.

St. Petersburg Beach, Fla.

Bond Sale — The \$350,000 City Hall and Auditorium bonds offered June 10—v. 185, p. 2608—were awarded to a group composed of Goodbody & Co., Herbert J. Sims & Co., and Beil & Hough, Inc., as 5 $\frac{1}{2}$ s, at a price of 97, a basis of about 5.76%.

Sarasota County Special Tax Sch. Dist. No. 1 (P. O. Sarasota), Fla.

Bond Sale — The \$2,500,000 school building bonds offered June 11—v. 185, p. 2266 — were awarded to a group composed of Merrill Lynch, Pierce, Fenner & Beane, Goodbody & Co., Tripp & Co., Provident Savings Bank & Trust Co., Rand & Co., Herberg

J. Sims & Co., Stranahan, Harris & Co., M. B. Vick & Co., and Thornton, Mohr & Farish, at a price of par, a net interest cost of about 4.21%, as follows:

\$276,000 5s. Due on Feb. 1 from 1960 to 1962 inclusive.
1,026,000 4 $\frac{1}{4}$ s. Due on Feb. 1 from 1963 to 1971 inclusive.
1,198,000 4.15s. Due on Feb. 1 from 1972 to 1977 inclusive.

GEORGIA

Clarke County School District (P. O. Athens), Ga.

Bond Sale — The \$600,000 3 $\frac{1}{2}$ % school bonds offered June 11—v. 185, p. 2719—were awarded to the Trust Company of Georgia, of Atlanta, at a price of 98.566, a basis of about 3.70%.

Other members of the group J. W. Tindall & Co., Merrill Lynch, Pierce, Fenner & Beane, Wyatt, Neal & Waggoner, Clement A. Evans & Co., and Norris & Hirshberg.

ILLINOIS

Centreville Township Hospital Dist. (P. O. 4831 Bond Ave., East St. Louis), Ill.

Bonds Not Sold — All bids submitted for the \$975,000 hospital bonds offered June 3, were rejected.

Note — The foregoing supersedes the report in our issue of June 10 — v. 185, p. 2719.

Cook County Forest Preserve Dist. (P. O. Chicago), Ill.

Bond Sale — An issue of \$1,000,000 Corporate bonds was sold on June 11 to a group composed of Northern Trust Co., Continental Illinois National Bank & Trust Co., First National Bank, Harris Trust & Savings Bank, City National Bank & Trust Co., and American National Bank & Trust Co., all of Chicago, as 3 $\frac{3}{4}$ s. Dated July 1, 1957. Due on Jan. 1, 1959 and on July 1 from 1959 to 1967 inclusive. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

Cook County Community Consol. School District No. 64 (P. O. Park Ridge), Ill.

Bond Offering — Clifford H. Berry, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CDST) on June 19 for the purchase of \$520,000 school bonds. Dated July 1, 1957. Due on Sept. 15 from 1959 to 1976 inclusive. Principal and interest payable at a paying agent in Chicago, designated by the purchaser and acceptable to the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

La Salle County School District No. 122 (P. O. La Salle), Ill.

Bond Sale — The \$1,100,000 school building bonds offered June 11—v. 185, p. 2608—were awarded to a group composed of Continental Illinois National Bank & Trust Co.; First National Bank, both of Chicago, A. G. Becker & Co.; Hornblower & Weeks, and Cruttenden, Podesta & Co., at a price of 100.06, a net interest cost of about 3.78%, as follows:

\$177,000 4 $\frac{1}{2}$ s. Due on Dec. 1 from 1958 to 1960 inclusive.
826,000 3 $\frac{3}{4}$ s. Due on Dec. 1 from 1961 to 1974 inclusive.
97,000 3.80s. Due on Dec. 1, 1975 and 1976.

Lee and Ogle Counties Sch. Dist. No. 170 (P. O. Dixon), Ill.

Bond Sale — The \$2,200,000 school building bonds offered June 12—v. 185, p. 2499 — were awarded to a group composed of Halsey, Stuart & Co. Inc., Gold-

man, Sachs & Co., Dean Witter & Co., John Nuveen & Co., Illinois Co. of Chicago, City National Bank & Trust Co., Chicago, and Kenower, MacArthur & Co., at a price of 100.004, a net interest cost of about 3.70%, as follows:

\$700,000 3½s. Due on Nov. 1 from 1958 to 1968 inclusive.

1,500,000 3¾s. Due on Nov. 1 from 1969 to 1976 inclusive.

McHenry County Consolidated Sch. Dist. No. 8 (P. O. Union), Ill.

Bond Offering—Ervin Rudinski, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CDST) on June 17 for the purchase of \$158,000 school site and building bonds. Dated July 1, 1957. Due on Dec. 1 from 1958 to 1976 inclusive. Principal and interest (J-D) payable at a bank or trust company mutually agreeable to the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

Monroe County (P. O. Waterloo), Illinois

Bond Offering—Mark L. Fuels, County Clerk, will receive sealed bids until June 21 for the purchase of \$300,000 nursing home bonds. Dated July 1, 1957. Due on Jan. 1 from 1959 to 1977 inclusive. Interest J-J.

Wood Dale, Ill.

Bond Offering—Barbara Weihs, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on June 20 for the purchase of \$260,000 sanitary sewer bonds. Dated June 1, 1957. Due on Jan. 1 from 1959 to 1975 inclusive. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Columbus, Ind.

Bond Offering—Lynn Barkhimer, City Clerk-Treasurer, will receive sealed bids until 1:30 p.m. (CDST) on June 25 for the purchase of \$53,000 municipal bonds. Dated June 1, 1957. Due semi-annually on July 1, 1958 to Jan. 1, 1964 inclusive. Principal and interest payable at the City Clerk-Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indianapolis School City, Ind.

Note Offering—M. V. Bailey, City Business Manager, will receive sealed bids until 7:30 p.m. (CST) on June 25 for the purchase of \$900,000 temporary loan notes. Dated June 28, 1957. Due on Dec. 31, 1957. Payable at the office of the Treasurer of the Board of School Commissioners.

Indianapolis Sanitary District, Ind.

Bond Offering—Charles H. Boswell, City Controller, will receive sealed bids until 11 a.m. (CDST) on June 26 for the purchase of \$1,320,000 sanitary bonds. Dated June 1, 1957. Due on Jan. 1 from 1959 to 1988 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Marion County (P. O. Indianapolis), Ind.

Warrant Offering—E. Allen Hunter, County Auditor, will receive sealed bids until 10 a.m. (CDST) on June 18 for the purchase of \$800,000 tax anticipation warrants. Due on Dec. 10, 1957.

Marion County (P. O. Indianapolis), Ind.

Bond Offering—E. Allen Hunter, County Auditor, will receive sealed bids until 1 p.m. (CDST) on July 10 for the purchase of \$3,450,000 bridge and building bonds. Dated July 1, 1957. Due semi-annually from July 1, 1958 to Jan. 1, 1972 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Rushville, Ind.

Bonds Not Sold—No bids were submitted for the \$2,105,000 electric utility refunding and improvement bonds offered June 12—v. 185, p. 2719.

The Health and Hospital Corp. of Marion County (P. O. Marion), Ind.

Bond Offering—Denton J. McVey, Executive Director, will receive sealed bids until 10 a.m. (CDST) on June 20 for the purchase of \$650,000 general hospital improvement bonds. Dated June 1, 1957. Due on Jan. 1 from 1959 to 1973 inclusive. Principal and interest (J-J) payable at the office of the Board of Trustees.

Washington Township, Hendricks County Sch. Building Corporation (P. O. R. R. No. 1, Avon), Ind.

Bond Offering—Claude Hughes, President, will receive sealed bids until 2 p.m. (CDST) on June 25 for the purchase of \$715,000 first mortgage revenue bonds. Dated July 1, 1957. Due on Jan. 1 from 1960 to 1987 inclusive. Bonds due in 1964 and thereafter are callable as of July 1, 1963. Principal and interest (J-J) payable at the Indiana National Bank, Indianapolis. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Wayne Township School Township (P. O. Indianapolis), Ind.

Bond Sale—The \$300,000 school building bonds offered May 1—v. 185, p. 1934—were awarded to a group composed of Speedway State Bank, American Fletcher National Bank & Trust Co., City Securities Corp., Indianapolis Bond & Share Corp., and Raffensperger, Hughes & Co., as 3½s, at a price of 100.03, a basis of about 3.49%.

IOWA

Lewis Township School District (P. O. Council Bluffs), Iowa

Bond Sale—The \$165,000 school building bonds offered June 11—v. 185, p. 2608—were awarded to a group composed of Shaw, McDermott & Co., First of Iowa Corp., and Central Republic Co.

KANSAS

Johnson County, Indian Creek Sewer Sub-District No. 1 (P. O. Olathe), Kansas

Bond Sale—The \$1,055,384.07 sanitary sewer system bonds offered June 10—v. 185, p. 2719—were awarded to a group composed of City National Bank & Trust Co., Commerce Trust Co., both of Kansas City, Stern Bros. & Co., George K. Baum & Co., Zahner & Co., Lucas, Eisen & Waeckerle, Luce, Thompson & Crowe, and Barret, Fitch, North & Co., as follows:

\$585,384.07 4s. Due on Aug. 1 from 1958 to 1968 inclusive.
165,000.00 3¾s. Due on Aug. 1 from 1969 to 1971 inclusive.
305,000 4s. Due on Aug. 1 from 1972 to 1977 inclusive.

Kansas City, Kansas

Bond Offering—Howard Payne, City Clerk, will receive sealed bids until 10 a.m. (CST) on June 5 for the purchase of \$1,200,000 general obligation bonds, as follows:

\$1,000,000 general sewer bonds. Due on July 1 from 1958 to 1977 inclusive.
75,000 park improvement bonds. Due on July 1 from 1958 to 1977 inclusive.
125,000 building bonds. Due on July 1 from 1958 to 1977 inclusive.

The bonds are dated July 1, 1957. Bonds due in 1973 and thereafter are callable as of July 1, 1972. Principal and interest payable at the State Treasurer's office. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Manhattan City School District, Kansas

Bond Sale—An issue of \$190,000 building bonds was sold to George K. Baum & Co., and the

First Securities Company of Kansas, jointly.

Dated July 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the State Treasurer's office. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Neodesha, Kan.

Bond Sale—An issue of \$59,000 National Guard Armory bonds was sold to Luce, Thompson & Company.

KENTUCKY

Danville, Ky.

Bond Sale—The \$200,000 school building revenue bonds offered June 4—v. 185, p. 2608—were awarded to the Equitable Securities Corporation.

Estill County (P. O. Irvine), Ky.

Bond Sale—The \$90,000 general obligation hospital bonds offered June 6—v. 185, p. 2608—were awarded to Charles A. Hinsch & Co., of Cincinnati.

Irvine, Ky.

Bond Sale—The \$95,000 general obligation hospital bonds offered June 5—v. 185, p. 2608—were awarded to Charles A. Hinsch & Co., at a price of 103.00, a net interest cost of about 5.03%, as follows:

\$6,000 5s. Due on Dec. 1, 1959 and 1960.
89,000 5¼s. Due on Dec. 1 from 1961 to 1982 inclusive.

Louisville and Jefferson Counties Metropolitan Sewer District (P. O. Louisville), Ky.

Bond Offering—Secretary-Treasurer M. H. Carter announces that sealed bids will be received until 10 a.m. (CST) on June 25 for the purchase of \$8,000,000 sewer revenue bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1978 to 1996 inclusive. Callable on or after Nov. 1, 1966. Principal and interest (M-N) payable at the Bankers Trust Company, of New York City, or at the Citizens Fidelity Bank & Trust Company, of Louisville. Legality approved by Chapman & Cutler, of Chicago.

Note—The above offering originally was scheduled for April 23.

Owensboro, Ky.

Bond Sale—The \$350,000 school building revenue bonds offered June 10—v. 185, p. 2720—were awarded to Bankers Bond Co.

LOUISIANA

Allen Parish Sch. Dist. No. 5 (P. O. Oberlin), La.

Bond Offering—L. L. Smith, Secretary-Treasurer of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on July 18 for the purchase of \$500,000 school building bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1967 inclusive. Interest M-S. Legality approved by Chapman & Cutler, of Chicago.

Calcasieu Parish School District No. 21 (P. O. 1724 Kirkman St., Lake Charles), La.

Bond Offering—H. A. Norton, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on July 2 for the purchase of \$660,000 building bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1958 to 1977 inclusive. Interest F-A. Legality approved by Wood, King & Dawson, of New York City.

Iberia Parish School Districts (P. O. New Iberia), La.

Bond Sale—The \$1,715,000 school district bonds offered June 12—v. 185, p. 1935—were sold as 4s, at a price of par, to a syndicate composed of Equitable Securities Corporation, Scharff & Jones, Inc., Barrow, Leary & Co., Merrill Lynch, Pierce, Fenner & Beane, Newman, Brown & Co., Inc., White, Hattier & Sanford, Arnold & Crane, Ladd Dinkins & Co., Ducournau & Kees, Glas & Co., Howard, Weil, Labouisse, Friedrichs & Co., Kohlmeier &

Co., Nusloch, Baudean & Smith, Schweickhardt & Co., John Dane, T. J. Feibleman & Co., W. D. Kingston & Co., Steiner, Rouse & Co., Weil Investment Co., Wheeler & Woolfolk, Inc., and Rapides Bank & Trust Co., of Alexandria.

St. Joseph, La.

Bond Offering—Mary G. Bruno, Town Clerk, will receive sealed bids until 3 p.m. (CST) on June 17 for the purchase of \$55,000 water works bonds. Dated August 1, 1957. Due on August 1 from 1958 to 1982 inclusive. Callable on August 1, 1967. Principal and interest (F-A) payable at the Town Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Note—The foregoing supplements the report in our issue of June 10—v. 185, p. 2720.

Vermilion Parish School Districts (P. O. Abbeville), La.

Bonds Not Sold—All bids received for the bonds of various school districts totaling \$1,910,000 offered June 6—v. 185, p. 2147—were rejected.

MAINE

Portland, Me.

Bond Offering—George H. Anderson, City Treasurer, will receive sealed bids until noon (DST) on June 20 for the purchase of \$815,000 permanent improvement bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Principal and interest payable at the National Bank of Commerce, of Portland. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

MASSACHUSETTS

Beverly, Mass.

Bond Sale—The \$85,000 school project bonds offered June 12—v. 185, p. 2720—were awarded to Townsend, Dabney & Tyson, of Boston, as 3s, at a price of 100.33, a basis of about 2.92%.

Chicopee, Mass.

Bond Sale—The \$600,000 school project bonds offered June 13—v. 185, p. 2720—were awarded to a group composed of Harriman Ripley & Co., Inc., Kidder, Peabody & Co., W. E. Hutton & Co., and Weeden & Co., as 3.90s, at a price of 100.46, a basis of about 3.84%.

Danvers, Mass.

Bond Offering—Daniel J. Toomey, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., Municipal Dept., 111 Franklin St., Boston, until 1 p.m. (DST) on June 18 for the purchase of \$200,000 bonds, as follows:

\$125,000 street bonds. Due on July 1 from 1958 to 1967 inclusive.
75,000 electric bonds. Due on July 1 from 1958 to 1962 incl.

The bonds are dated July 1, 1957. Principal and interest payable at the above-mentioned Bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Duxbury, Mass.

Bond Offering—Maurice H. Shirley, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., Municipal Dept., 111 Franklin Street, Boston, until noon (DST) on June 19 for the purchase of \$240,000 water bonds. Dated July 15, 1957. Due on July 15 from 1958 to 1972 inclusive. Principal and interest payable at the above-mentioned Bank. Legality approved by Storey, Thorndike, Palmer & Dodge of Boston.

Fairhaven, Mass.

Bond Offering—Michael J. O'Leary, Town Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 28 State St., Boston, until noon (DST) on June 19 for the purchase of \$1,145,000 bonds, as follows: \$645,000 school project bonds. Due on Aug. 1 from 1958 to 1977 inclusive.

500,000 Junior High School bonds. Due on Aug. 1 from 1958 to 1977 inclusive.

The bonds are dated Aug. 1 1957. Principal and interest payable at the above-mentioned Bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Massachusetts Housing Authorities (P. O. Boston), Mass.

Note Offering—The Chairman of the Housing Authorities named below will receive sealed bids at the office of the State Housing Board, 120 Tremont St., Boston, until noon (DST) on June 19 for the purchase of State-aided Project notes in the amount of \$12,447,000 as follows:

\$1,068,000 Attleboro. Due July 24, 1958.
400,000 Boston. Due July 24, 1958.
200,000 Falmouth. Due April 24 1958.
400,000 Fitchburg. Due Oct. 23, 1958.
180,000 Ipswich. Due April 24, 1958.
2,321,000 Lawrence. Due July 24, 1958.
337,000 Peabody. Due July 24, 1958.
1,013,000 Belmont. Due July 24, 1958.
1,650,000 Chelsea. Due July 24, 1958.
314,000 Chicopee. Due April 24, 1958.
3,600,000 Revere. Due July 24, 1958.
180,000 Wilmington. Due July 24, 1958.
784,000 Winthrop. Due July 24, 1958.

All of the issues will be dated July 18, 1957.

New Bedford, Mass.

Bond Offering—Gustave LaMarche, City Treasurer, will receive sealed bids c/o the National Shawmut Bank, Trust Department, 40 Water Street, Boston, until 11 a.m. (EDST) on June 19 for the purchase of \$1,763,000 bonds, as follows:

\$1,500,000 water bonds. Due on July 1 from 1958 to 1982 inclusive.
263,000 sewer construction bonds. Due on July 1 from 1958 to 1977 inclusive.

Dated July 1, 1957. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Rockland, Mass.

Bond Sale—The \$900,000 school bonds offered June 12—v. 185, p. 2720—were awarded to First Boston Corp., and White, Weld & Co., jointly, as 3.90s, at a price of 100.42, a basis of about 3.84%.

Springfield, Mass.

Note Sale—The \$1,000,000 tax anticipation notes offered June 12 were awarded to the Merchants National Bank of Boston, at 2.02% discount. Dated June 13, 1957. Due Nov. 21, 1957.

MICHIGAN

Allen Park, Mich.

Bond Offering—R. Don Pretty, City Secretary, will receive sealed bids until 7:30 p.m. (EST) on June 18 for the purchase of \$162,000 bonds, as follows:

\$142,000 special assessment street improvement bonds. Due on Oct. 1 from 1957 to 1961 incl.
20,000 general obligation street improvement bonds. Due on Oct. 1 from 1958 to 1961 incl.

The bonds are dated July 1, 1957. Principal and interest (A-O) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Battle Creek, Mich.

Bond Offering—Joseph M. Boos, City Clerk, will receive sealed bids until 3 p.m. (EST) on July 1 for the purchase of \$2,000,000 water and sewer revenue

bonds. Dated April 1, 1957. Due on July 1 from 1959 to 1980 inclusive. Bonds due in 1963 and thereafter are callable as of July 1, 1962. Principal and interest (J-J) payable at the Security National Bank, of Battle Creek, or at the Chemical Corn Exchange Bank, of New York City. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Brighton, Mich.

Bond Sale—The \$265,000 water supply and sewage disposal system revenue bonds offered June 5—v. 185, p. 2500—were awarded to Kenower, MacArthur & Co., as follows:

\$235,000 4½s. Due on July 1 from 1959 to 1985 inclusive.
30,000 4½s. Due on July 1, 1986 and 1987.

Dearborn Township (P. O. Inkster), Mich.

Bond Offering—W. H. Thorne, Township Clerk, will receive sealed bids until 8 p.m. (EST) on June 25 for the purchase of \$30,000 Special Assessment Sanitary Sewer Districts Nos. 51 and 52 bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1965 inclusive. Bonds due in 1959 and thereafter are callable as of Nov. 1, 1958. Principal and interest (M-N) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Detroit Board of Education (P. O. Detroit), Mich.

Note Sale—The \$7,500,000 tax anticipation notes offered June 11—v. 185, p. 2720—were awarded to a group composed of Bank of the Commonwealth, Detroit Bank & Trust Co., Manufacturers National Bank, Michigan Bank, and National Bank of Detroit, all of Detroit, at 2½% interest.

Fraser Public Schools District (P. O. Fraser), Mich.

Note Offering—G. F. Wilsher, Secretary of the Board of Education, will receive sealed bids until 4 p.m. (EST) on June 17 for the purchase of \$40,000 tax anticipation notes. Dated June 1, 1957. Due April 1, 1958.

Frederic Community Sch. District, Michigan

Bond Offering—Harold Johnson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 20 for the purchase of \$100,000 school bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1974 inclusive. Bonds due in 1963 and thereafter are callable as of July 1, 1962. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Harper Woods School District, Michigan

Note Offering—Gerald R. Lamphear, Treasurer of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 18 for the purchase of \$95,000 tax anticipation notes. Dated June 1, 1957. Due Jan. 30, 1958.

Huron Valley School District No. 4 (P. O. 640 Hickory Street, Milford), Mich.

Note Sale—The \$70,000 tax anticipation notes offered June 6—v. 185, p. 2609—were awarded to the Michigan National Bank, of Flint, at 3.50% interest.

Kalkaska County (P. O. Kalkaska), Michigan

Note Offering—Inzie M. Fudge, County Clerk, will receive sealed bids until 11 a.m. (EST) on June 20 for the purchase of \$40,000 road notes. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1962 inclusive.

Lakeview Public Schools District (P. O. St. Clair Shores), Mich.

Note Offering—Joseph C. Skues, Secretary of the Board of Education, will receive sealed bids

until 8 p.m. (EST) on June 17 for the purchase of \$100,000 tax anticipation notes. Dated June 13, 1957. Due May 1, 1958.

Midland, Mich.

Bond Offering—Kenneth W. Lybolt, City Clerk, will receive sealed bids until 5 p.m. (EST) on June 26 for the purchase of \$288,000 special assessment sanitary sewer improvement bonds. Dated June 1, 1957. Due on Oct. 1 from 1958 to 1962 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Muskegon Heights, Mich.

Bond Offering—R. J. Miles, City Clerk, will receive sealed bids until 8 p.m. (EST) on June 17 for the purchase of \$180,000 motor vehicle highway fund bonds. Dated March 1, 1957. Due on March 1 from 1958 to 1967 inclusive. Principal and interest (M-S) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Royal Oak Township, George Washington Carver School District No. 1 (P. O. 21300 Mendota Road, Royal Oak), Mich.

Note Offering—James E. Harrison, District Secretary, will receive sealed bids until 7 p.m. (EST) on June 17 for the purchase of \$25,000 tax anticipation notes. Dated June 1, 1957. Due on March 1, 1958. Principal and interest payable at the National Bank of Detroit.

St. Joseph, Mich.

Bond Offering—Ira D. Wagner, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on June 17 for the purchase of \$700,000 general obligation water supply system bonds. Dated April 1, 1957. Due on Oct. 1 from 1959 to 1986 inclusive. Callable as of Oct. 1, 1969. Principal and interest (A-O) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Wayne County (P. O. Detroit), Michigan

Bond Offering—Sylvester A. Noetzel, Secretary and Clerk of the Board of County Road Commissioners, will receive sealed bids until 11 a.m. (EST) on June 27 for the purchase of \$6,550,000 Airport Revenue (Detroit-Wayne Major Airport) bonds. Dated July 1, 1957. Due on Dec. 1 from 1961 to 1993 inclusive. Bonds due in 1972 and thereafter are callable as of Dec. 1, 1968. Interest J-D. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Belview, Minn.

Bond Sale—The \$8,000 municipal bonds offered June 4—v. 185, p. 2609—were awarded to the Belview State Bank, at a price of par.

Bloomington, Minn.

Certificate of Sale—The \$44,000 certificates of indebtedness offered June 3—v. 185, p. 2500—were awarded to Piper, Jaffray & Hopwood, of Minneapolis.

Brooklyn Center, Minn.

Bond Sale—The \$430,000 sewer and water improvement bonds offered in May were awarded to a group composed of John Nuveen & Co.; Allan Blair & Co.; Harold E. Wood & Co.; and Mannheim-Egan, Inc., at a price of 100.006, a net interest cost of about 4.15%, as follows:

\$180,000 3¾s. Due on Jan. 1 from 1959 to 1964 inclusive.
130,000 4s. Due on Jan. 1 from 1965 to 1970 inclusive.
120,000 4.10s. Due on Jan. 1 from 1971 to 1978 inclusive.

The bonds bear additional interest of 1¼% from July 1, 1957 to July 1, 1958.

Cass County Independent School Dist. No. 5 (P. O. Walker), Minn.

Bond Offering—Oliver Opheim, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on June 17 for the purchase of \$35,000 school building bonds. Due on Oct. 1 from 1959 to 1973 inclusive.

Clearbrook, Minn.

Bond Sale—The \$30,000 water improvement bonds offered June 5—v. 185, p. 2500—were awarded to the First National Bank, of Pipestone, and the Citizens State Bank, of Arlington.

Cottonwood, Jackson and Watonwan Counties Joint Independent Consolidated School District No. 9 (P. O. Mountain Lake), Minn.

Bond Offering—Dr. Dan S. Penner, District Clerk, will receive sealed bids until 8 p.m. (CDST) on June 18 for the purchase of \$400,000 general obligation school building bonds. Dated May 1, 1957. Due on Feb. 1 from 1959 to 1986 inclusive. Bonds due in 1977 and thereafter are callable as of Feb. 1, 1968. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Falcon Heights, Minn.

Bond Offering—Clyde J. Stewart, Village Clerk, will receive sealed bids until 7:30 p.m. (CDST) on June 25 for the purchase of \$900,000 general obligation Sanitary Sewer System Improvement No. 1 bonds. Dated July 1, 1957. Due on Jan. 1 from 1959 to 1978 inclusive. Bonds due in 1969 and thereafter are callable as of Jan. 1, 1968. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Freeborn County Indep. Sch. Dist. No. 44 (P. O. Emmons), Minn.

Bond Offering—Agnes O. Radius, District Clerk, will receive sealed bids until 2 p.m. (CDST) on June 25 for the purchase of \$310,000 school plant improvement and equipment bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1960 to 1987 inclusive. Callable as of Aug. 1, 1971. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Goodhue and Wabasha Counties Joint Independ. Consol. Sch. Dist. Nos. 5 and 5½ (P. O. Goodhue), Minnesota

Bond Offering—Arthur Eppen, District Clerk, will receive sealed bids until 2 p.m. (CDST) on June 20 for the purchase of \$150,000 building bonds. Dated May 1, 1957. Due on Feb. 1 from 1960 to 1984 inclusive. Bonds due in 1978 and thereafter are callable as of Feb. 1, 1968. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Hennepin County Independent Sch. Dist. No. 89 (P. O. Meadowbrook), Minnesota

Bond Sale—The \$650,000 high school building bonds offered June 4—v. 185, p. 2500—were awarded to a group headed by E. J. Prescott & Company, as 5s and 4¾s.

Ironton, Minn.

Certificate Offering—D. R. Sandstrom, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on June 18 for the purchase of \$8,000 certificates of indebtedness. Dated July 1, 1957. Due on Dec. 31 from 1958 to 1962 inclusive.

Mahtomedi, Minn.

Bond Offering—Vincent E. Klein, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on June 18 for the purchase of

\$100,000 general obligation well and water main extension bonds. Dated July 15, 1957. Due on July 15 from 1960 to 1982 inclusive. Bonds due in 1972 and thereafter are callable as of July 15, 1971. Interest J-J.

Mountain Lake, Minn.

Bond Sale—The \$250,000 sewer improvement bonds offered May 28—v. 185, p. 2500—were awarded to Allison-Williams Co.

St. Louis County Indep. Sch. Dist. No. 85 (P. O. Biwabik), Minn.

Bond Offering—Jack Maki, District Clerk, will receive sealed bids until 7 p.m. (CDST) on June 17 for the purchase of \$825,000 general obligation school building, and improvement bonds. Dated June 30, 1957. Due on Dec. 31 from 1958 to 1967 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Watertown, Minn.

Bond Sale—The \$250,000 hospital bonds offered June 3—v. 185, p. 2500—were awarded to a group composed of Juran & Moody, Inc., American National Bank, of St. Paul, Allison-Williams Co., Kalman & Co., Inc., Piper, Jaffray & Hopwood, and E. J. Prescott & Co., at a price of par, a net interest cost of about 4.53%, as follows:

\$145,000 4.30s. Due on Jan. 1 from 1960 to 1972 inclusive.
105,000 4.70s. Due on Jan. 1 from 1973 to 1978 inclusive.

Note—The foregoing supercedes the report in our issue of June 10—v. 185, p. 2721.

Wright and Sherburne Counties Joint Indep. Consol. Sch. Dist. No. 141 (P. O. Monticello), Minnesota

Bond Offering—Perry Walters, District Clerk, will receive sealed bids until 8 p.m. (CDST) on June 24 for the purchase of \$250,000 school building bonds. Dated July 1, 1957. Due on Jan. 1 from 1960 to 1984 inclusive. Bonds due in 1973 and thereafter are callable as of Jan. 1, 1972. Interest J-J. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

MISSISSIPPI

Jackson County (P. O. Pascagoula), Miss.

Bond Offering—N. C. Everett, Clerk of Board of Supervisors, will receive sealed bids until 11 a.m. (CST) on June 18 for the purchase of \$500,000 public hospital bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Principal and interest payable at a place designated by the purchaser, subject to approval by the Board of Supervisors. Legality approved by Charles & Trauernicht, of St. Louis.

Note—The foregoing bonds were offered unsuccessfully on May 28—v. 185, p. 2381.

Shannon, Miss.

Bond Offering—G. Y. Jackson, Town Clerk, will receive sealed bids until 2 p.m. (CST) on June 18 for the purchase of \$130,000 natural gas system revenue bonds.

MISSOURI

Carthage, Mo.

Bond Offering—Maryetta E. White, City Clerk, will receive sealed bids until 10 a.m. (CST) or June 19 for the purchase of \$155,000 sewerage system revenue bonds. Dated July 1, 1957. Due on July 1 from 1960 to 1977 inclusive. Bonds due in 1973 and thereafter are callable as of July 1, 1972. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Stinson Mag, Thomson, McEvers & Fizzell of Kansas City.

St. Charles, Mo.

Bond Offering—F. B. Brockgreitens, City Clerk, will receive

sealed bids until 7:30 p.m. (CST) on July 9 for the purchase of \$75,000 water works bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1958 to 1977 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Broadwater County Sch. District No. 13 (P. O. Toston), Mont.

Bond Offering—Lawrence P. Molitor, Chairman, will receive sealed bids until 2 p.m. (MST) on July 2 for the purchase of \$30,000 school bonds. Dated July 1, 1957.

Chinook, Mont.

Bond Offering—Ruth H. Riley, City Clerk, will receive sealed bids until July 9 for the purchase of \$270,000 water system improvement bonds.

Note—The foregoing bonds were offered unsuccessfully on June 6—v. 185, p. 2381.

Haure, Mont.

Bond Offering—Willard B. Carlson, City Clerk, will receive sealed bids until 8 p.m. (MST) on June 17 for the purchase of \$85,000 Special Assessment District No. 310 bonds. Dated June 15, 1957.

Helena, Mont.

Bond Offering—Nina M. Settles, Clerk of the City Commission, will receive sealed bids until 7:30 p.m. (MST) on June 24 for the purchase of \$517,000 Special Improvement District bonds, as follows:

\$212,000 District No. 202 bonds.
115,000 District No. 204 bonds.
150,000 District No. 205 bonds.

The bonds are dated July 1, 1957. Interest J-J.

Pondera County School District No. 4 (P. O. Brady), Mont.

Bond Offering—Albert Stordahl, Clerk of Board of Trustees, will receive sealed bids until 2 p.m. (MST) on June 19 for the purchase of \$24,000 building bonds. Dated June 15, 1957. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board. Interest J-D.

Silver Bow County School District No. 1 (P. O. Butte), Mont.

Bond Sale—The \$2,459,380 school building bonds offered June 10—v. 185, p. 2501—were awarded to a group headed by the Northern Trust Co., Chicago, as follows:

\$614,845 6s. Due on July 1 from 1958 to 1962 inclusive.
368,907 4½s. Due on July 1 from 1963 to 1965 inclusive.
1,475,380 4¾s. Due on July 1 from 1966 to 1977 inclusive.

Other members of the syndicate: Halsey, Stuart & Co., Inc., Blyth & Co., Inc., Harriman Ripley & Co., Inc., John Nuveen & Co., William Blair & Co., Braun, Bosworth & Co., Inc., Foster & Marshall, R. S. Dickson & Co., Stern Brothers & Co., Boettcher and Co., Bosworth, Sullivan & Co., Inc., J. M. Dain & Co., Inc., Piper, Jaffray & Hopwood, Allison-Williams Co., Kalman & Co., Shaughnessy & Co., Inc., Harold E. Wood & Co., First Securities Company of Chicago, Edward L. Burton & Co., Continental Bank and Trust Co., of Salt Lake City, and Frantz, Hutchinson & Co.

NEW HAMPSHIRE

Goffstown, N. H.

Bond Offering—Janet C. Poore, Town Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 28 State Street, Boston, until 11 a.m. (DST) on June 20 for the purchase of \$260,000 sewer bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Principal and interest payable at the above-mentioned Bank, or at

the Amoskeag Trust Co., Manchester. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

NEW JERSEY

Cranford Township (P. O. Cranford), N. J.

Bond Sale—The \$240,000 school bonds offered June 11—v. 185, p. 2501—were awarded to National State Bank of Newark, and Ewing & Co., jointly, as 3.85, at a price of 100.27, a basis of about 3.82%.

Lacey Township Sch. Dist. (P. O. Forked River), N. J.

Bond Offering—Arthur G. Dobinson, Sr., Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on June 27 for the purchase of \$100,000 school bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1967 inclusive. Principal and interest (F-A) payable at the First National Bank, of Toms River. Legality approved by Hawkins, Delafield & Wood, of New York City.

Matawan Township (P. O. Matawan), N. J.

Bond Offering—Charles J. Kelly, Township Treasurer, will receive sealed bids until noon (DST) on June 24 for the purchase of \$175,000 general obligation and revenue water bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1987 inclusive. Principal and interest (J-J) payable at the Farmers & Merchants National Bank of Matawan. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Pittsgrove Township School District (P. O. Elmer), N. J.

Bond Offering—Omar Holdcraft, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on June 24 for the purchase of \$190,000 school building bonds. Dated April 1, 1957. Due on April 1 from 1959 to 1985 inclusive. Principal and interest (A-O) payable at the Elmer Trust Company, Elmer. Legality approved by Hawkins, Delafield & Wood, of New York City.

Raritan Township Sch. Dist., N. J.

Bond Offering—Kathryn J. Phillips, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on June 25 for the purchase of \$400,000 school bonds. Dated July 1, 1956. Due on July 1 from 1958 to 1972 inclusive. Principal and interest (J-J) payable at the Peoples National Bank of Keyport. Legality approved by Hawkins, Delafield & Wood, of New York City.

Spotswood, N. J.

Bond Offering—Borough Treasurer Kenneth Berry announces that the Board of Commissioners will receive sealed bids until 7:45 p.m. (EDST) on June 20 for the purchase of \$200,000 water bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1987 inclusive. Principal and interest (M-N) payable at the First National Bank of South River. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Spotswood School District, N. J.

Bond Offering—Charles Sengstack, Secretary of Board of Education, will receive sealed bids until 8:15 p.m. (EDST) on June 20 for the purchase of \$147,000 school bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1958 to 1972 inclusive. Principal and interest (F-A) payable at the First National Bank of South River. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Woodbury Heights, N. J.

Bond Offering—Thomas S. Fean, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on June 26 for the purchase of \$94,000 sewer bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1976 inclusive. Principal and interest (J-D) payable at the Farmers and Mechanics National Bank, Woodbury. Legality ap-

proved by Hawkins, Delafield & Wood, of New York City.

Woodcliff Lake School District, New Jersey

Bond Offering—Abraham A. Franzetti, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on June 26 for the purchase of \$390,000 school bonds. Dated March 1, 1957. Due on March 1 from 1958 to 1977 inclusive. Principal and interest (M-S) payable at the First National Bank of Park Ridge. Legality approved by Hawkins, Delafield & Wood, of New York City.

Woodland Township School District (P. O. Chatsworth), N. J.

Bond Sale—The \$100,000 building bonds offered June 6—v. 185, p. 2501—were awarded to Boland, Saffin & Company, as 5 1/4s, at a price of 100.07, a basis of about 5.24%.

Wood-Lynne School District, N. J.

Bond Sale—The \$95,000 school bonds offered June 11—v. 185, p. 2610—were awarded to J. B. Hanauer & Co., as 4.65s, at a price of 100.18, a basis of about 4.62%.

NEW MEXICO

Regents of New Mexico School of Mines (P. O. Socorro), N. Mex.

Bond Offering—Secretary-Treasurer Holm O. Bursum announces that sealed bids will be received until 11 a.m. (MST) on July 3, for the purchase of \$435,000 dormitory and cafeteria revenue bonds. Dated April 1, 1957. Due serially from 1959 to 1997 inclusive. Interest A-O. Legality approved by Owen B. Marron, of Albuquerque.

Bids will be considered on the following basis:

- (1) All maturities in the years 1959 through 1973;
- (2) All maturities in the years 1974 through 1988;
- (3) All maturities in the years 1989 through 1997;
- (4) The entire issue.

NEW YORK

Antwerp, Theresa, LeRay, Philadelphia, Pamela, Alexandria, Orleans and Roscoe Central School District No. 1 (P. O. 44 Main Street, Philadelphia), N. Y.

Bond Offering—Harold D. Shepard, District Clerk, will receive sealed bids until 3 p.m. (EDST) on June 19 for the purchase of \$2,100,000 school bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1986 inclusive. Principal and interest (J-D) payable at the Marine Midland Trust Company, of New York City, or at the Northern New York Trust Company, in Evans Mills. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Brookhaven Union Free Sch. Dist. No. 33 (P. O. Center Moriches), New York

Bond Offering—Carrie Husak, District Clerk, will receive sealed bids until 2 p.m. (EDST) on June 18 for the purchase of \$499,000 school building bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1987 inclusive. Principal and interest (J-D) payable at the Security National Bank of Huntington, in Center Moriches. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Conklin, Binghamton, Kirkwood & Vestal Central School District No. 1 (P. O. M.R. 95, Binghamton), N. Y.

Bond Offering—Florence H. Thomas, District Clerk, will receive sealed bids until 2 p.m. (EDST) on June 20 for the purchase of \$3,390,000 school bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1986 inclusive. Principal and interest (M-N) payable at the Marine Midland Trust Company of Southern New York, Binghamton, or at the Marine Midland Trust Company, of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Deer Park Fire District (P. O. Deer Park), N. Y.

Bonds Not Sold—Bids for the \$195,000 fire house bonds offered June 11—v. 185, p. 2610—were rejected.

Hempstead Central High Sch. Dist. No. 3 (P. O. Merrick), N. Y.

Bond Sale—The \$8,185,000 building bonds offered June 13—v. 185, p. 2721—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., as 4.40s, at a price of 100.65, a basis of about 4.34%.

Other members of the syndicate: Kidder, Peabody & Co.; Lehman Brothers; C. J. Devine & Co.; Goldman, Sachs & Co.; Kuhn, Loeb & Co.; Blair & Co. Incorporated; John Nuveen & Co. (Incorporated); Geo. B. Gibbons & Company Incorporated; Roosevelt & Cross Incorporated; Bacon, Stevenson & Co.; First of Michigan Corporation; Chas. E. Weigold & Co. Incorporated; Bear, Stearns & Co.; Francis I. duPont & Co.; Adams, McEntee & Co., Inc.; W. H. Morton & Co. Incorporated; Bache & Co.; R. D. White & Company; Tilney and Company.

Queque, N. Y.

Bond Sale—The \$118,500 fire house bonds offered June 6—v. 185, p. 2610—were awarded to Roosevelt & Cross, as 4.20s, at a price of 100.37, a basis of about 4.14%.

Rochester, N. Y.

Note Sale—The bond anticipation notes totaling \$1,151,500 offered June 7—v. 185, p. 2610—were awarded to the Chase Manhattan Bank, of New York City, at 2.21% interest.

Sinclairville, N. Y.

Bond Sale—The \$40,000 water bonds offered June 4—v. 185, p. 2610—were awarded to the Chautauqua National Bank, of Jamestown, as 3 3/4s.

Ulster Union Free School District No. 4 (P. O. Lake Katrine), N. Y.

Bond Offering—Thelma W. Wanzor, District Clerk, will receive sealed bids until 2 p.m. (DST) on June 27 for the purchase of \$60,200 school bonds. Dated May 1, 1957. Due on Nov. 1 from 1957 to 1966 inclusive. Principal and interest (M-N) payable at the Kingston Trust Co., Kingston. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA

Jones County (P. O. Trenton), North Carolina

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on June 18 for the purchase of \$150,000 school building bonds. Dated June 1, 1957. Due on June 1 from 1959 to 1977 inclusive. Principal and interest (J-D) payable at the Guaranty Trust Company, of New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

OHIO

Brooklyn City Sch. District (P. O. 9200 Biddulph Road), Ohio

Bond Offering—Joyce Hudson, Clerk of the Board of Education, will receive sealed bids until noon (DST) on June 26 for the purchase of \$650,000 building bonds. Dated June 1, 1957. Due on Dec. 1 from 1958 to 1979 inclusive. Principal and interest payable at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Clarksville-Vernon Local Sch. Dist. (P. O. Clarksville), Ohio

Bond Offering—Everett Harvey, Clerk of Board of Education, will receive sealed bids until noon (EST) on June 27 for the purchase of \$72,000 building bonds. Dated June 15, 1957. Due on Dec. 15 from 1958 to 1979 inclusive. Principal and interest (J-D) pay-

able at the Clinton County National Bank & Trust Company, of Wilmington. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Columbus, Ohio

Note and Bond Sale—The street improvement note and Fire and Police Construction and Furnishing Fund No. 2 bonds totaling \$178,350 offered June 4—v. 185, p. 2383—were awarded to Sweney Cartwright & Co., and Ryan, Sutherland & Co., jointly, as 3 1/2s, at a price of 100.12, a basis of about 3.47%.

Edenton Local School District, Ohio

Bond Offering—L. Robert Grossnickle, Clerk of Board of Education, will receive sealed bids until noon (EST) on June 29 for the purchase of \$58,000 school building improvement bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1958 to 1980 inclusive. Principal and interest (J-D) payable at the First National Bank, of Blanchester. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Franklin County (P. O. Columbus), Ohio

Bond Offering—G. Ernest Little, Clerk of Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on June 20 for the purchase of \$4,000,000 county hospital facilities bonds. Dated June 1, 1957. Due on Dec. 1 from 1958 to 1981 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Grand River, Ohio

Bond Offering—Georgia E. Naughton, Village Clerk, will receive sealed bids until noon (EST) on June 22 for the purchase of \$2,500 sanitary sewer bonds. Dated June 1, 1957. Due on Dec. 1 from 1958 to 1967 incl. Principal and interest (J-D) payable at the Cleveland Trust Company, Cleveland.

Grandview Heights, Ohio

Bond Sale—The \$50,639.83 special assessment street bonds offered June 6—v. 185, p. 2502—were awarded to Sweney Cartwright & Co., as 3 3/4s, at a price of 100.32, a basis of about 3.69%.

Hudson Local School District (P. O. R. D. 3, 1501 Prospect Road, Hudson), Ohio

Bond Offering—P. J. Foltz, Clerk of Board of Education, will receive sealed bids until noon (EDST) on June 27 for the purchase of \$500,000 school improvement bonds. Dated June 1, 1957. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the First National Bank of Akron, in Hudson.

Huntington Local School District (P. O. R. F. D. No. 7, Chillicothe), Ohio

Bond Offering—Carroll Lockard, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 20 for the purchase of \$93,500 school building bonds. Dated June 1, 1957. Due on Dec. 1 from 1958 to 1976 inclusive. Principal and interest (J-D) payable at the First National Bank of Chillicothe. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Huntington Local School District (P. O. R. F. D. No. 7, Chillicothe), Ohio

Bond Offering—Carroll Lockard, Clerk of Board of Education, will receive sealed bids until noon (EST) on June 20 for the purchase of \$93,500 school building bonds. Dated June 1, 1957. Due on Dec. 1 from 1958 to 1976 inclusive. Principal and interest (J-D) payable at the First National Bank, of Chillicothe. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Jamestown, Ohio

Bond Offering—Dean Sessler, Village Clerk, will receive sealed bids until noon (EST) on June 28 for the purchase of \$14,000 sewer assessment bonds. Dated June 15, 1957. Due on Dec. 15 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the Farmers and Traders Bank, Jamestown. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Logan County (P. O. Bellefontaine), Ohio

Bond Offering—Harry E. Travis, County Auditor, will receive sealed bids until noon (EST) on July 1 for the purchase of \$65,941.12 Sewer District bonds, as follows:

\$16,309.28 Series A bonds. Due on Dec. 1 from 1958 to 1962 incl.
46,249.60 Series B bonds. Due on Dec. 1 from 1958 to 1977 incl.
3,382.24 Series C bonds. Due on Dec. 1 from 1958 to 1967 incl.

The bonds are dated June 1, 1957. Principal and interest payable at the County Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Mentor Exempted Village School District, Ohio

Bond Offering—Donald G. Brown, Clerk of Board of Education, will receive sealed bids until noon (EDST) on June 26 for the purchase of \$150,000 school building bonds. Dated July 1, 1957. Due on Nov. 1 from 1958 to 1977 inclusive. Principal and interest (M-N) payable at the Lake County National Bank, of Painesville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Ohio (State of)

Bond Sale—The \$32,000,000 Major Thoroughfare Construction Revenue bonds, series F, offered June 12—v. 185, p. 2383—were awarded to a syndicate headed by Blyth & Co., Inc., Lehman Bros., Halsey, Stuart & Co. Inc., B. J. Van Ingen & Co., Inc., and the Ohio Company, at a price of 100.0049, a net interest cost of about 3.75%, as follows:

\$5,155,000 6s. Due semi-annually from Sept. 15, 1957 to Sept. 15, 1959, inclusive.
2,065,000 5s. Due on March 15 and Sept. 15, 1960.
14,455,000 3 3/4s. Due on March 15 and Sept. 15 from 1961 to 1967 inclusive.
10,325,000 3.60s. Due on March 15 and Sept. 15 from 1968 to 1972 inclusive.

Among those associated with the managers in the offering are: Braun, Bosworth & Co. Incorporated; Drexel & Co.; The First Boston Corporation; Glore, Forgan & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co. Incorporated; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; McDonald & Company; Merrill Lynch, Pierce, Fenner & Beane; Phelps, Fenn & Co.

Smith, Barney & Co.; White, Weld & Co.; A. C. Allyn and Company, Incorporated; Bear, Stearns & Co.; A. G. Becker & Co. Incorporated; Blair & Co. Incorporated; Alex. Brown & Sons; R. S. Dickson & Co., Inc.

Equitable Securities Corporation; Hornblower & Weeks; John Nuveen & Co.; R. W. Pressprich & Co.; Salomon Bros. & Hutzler; Shields & Company; Stone & Webster Securities Corporation; Dean Witter & Co.

Ohio Turnpike Commission (P. O. Berea), Ohio

Holiday Traffic Double Last Year's—Traffic which crowded the Ohio Turnpike during the five-day Memorial Day holiday ending with Sunday, June 2, produced total toll revenue of \$292,000 or 56% in excess of the \$187,000 in toll revenue collected in the same holiday week-end in 1956, the Chairman of the Ohio Turnpike Commission, Jas. W. Shocknessy, reported.

The record Memorial Day week-end toll revenue reflected

not only a much greater volume of traffic than in 1956 but reflected also the effect of the increase in passenger car rates which became effective on Tuesday, May 28, Mr. Shocknessy said.

"The new schedule of tolls applying to passenger automobiles and small trucks accounted for an estimated \$19,000 in revenue during the last four days of May over and above that which would have been collected during that period under the old toll schedule," Mr. Shocknessy said. "It is now evident that the modest increase in toll rates has not resulted in any reduction in use of the turnpike. The reactions to the new rates expressed by those using the turnpike demonstrate convincingly that the change in toll rates has achieved acceptance by the traveling public."

Revenue from operation of the turnpike during the month of May will be about \$1,460,000, which compares with revenue of \$1,121,422 during May 1956.

"Tolls from trucks during May 1957 totaled an estimated \$445,000 which makes that month the best with respect to truck toll revenue since the turnpike has been in operation," Mr. Shocknessy said.

Painesville, Ohio

Bond Offering — C. V. Boudreaux, City Auditor, will receive sealed bids until noon (EST) on June 25 for the purchase of \$525,000 sewer bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the Cleveland Trust Co., Painesville.

Perry Township Local Sch. District (P. O. Zanesville), Ohio

Bond Offering — Mrs. Evelyn Brock, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 1 for the purchase of \$77,500 building bonds. Dated April 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Principal and interest (A-O) payable at the Citizens National Bank, Zanesville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Strongsville Local School District, Ohio

Bond Offering — L. A. Lenkaitis, Clerk of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 25 for the purchase of \$180,000 building bonds. Dated July 1, 1957. Due on Dec. 1 from 1958 to 1969 inclusive. Principal and interest (J-D) payable at the Union Commerce Bank, of Strongsville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Note — The foregoing supplements the report in our issue of June 10 — v. 185, p. 2722.

Toledo, Ohio

Bond Sale — The \$108,000 sidewalk improvement bonds offered June 11 — v. 185, p. 2502 — were awarded to Stranahan, Harris & Co., as 3s, at a price of 100.04, a basis of about 2.97%.

Wapakoneta, Ohio

Bond Sale — An issue of \$200,000 street improvement bonds was sold to The Ohio Company, of Columbus, as 3½s, at a price of 100.27, a basis of about 3.44%.

Westlake, Ohio

Bond Offering Date Changed — Date of sale of the \$317,850 various purposes bonds has been changed from June 20 — v. 185, p. 2610 — to June 27.

Willowick, Ohio

Bond Offering — G. F. Martin, Finance Director, will receive sealed bids until noon (DST) on July 1 for the purchase of \$121,450 special assessment street improvement bonds. Dated July 1, 1957. Due on Dec. 1 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the Lake County National Bank, Painesville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Windham Exempted Village School District, Ohio

Offering Rescheduled — The offering of \$450,000 school improvement bonds originally scheduled for June 18 — v. 185, p. 2722 — has been rescheduled for June 26.

OKLAHOMA

Craig County Dependent Sch. Dist. No. 9 (P. O. Welch), Okla.

Bond Offering — W. L. Bradbury, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on June 17 for the purchase of \$30,000 building bonds. Due from 1960 to 1969 inclusive.

Harmon County Indep. Sch. Dist. No. 5 (P. O. Vinson), Okla.

Bond Offering — C. L. Casey, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on June 20 for the purchase of \$7,500 transportation equipment bonds. Due in 1959 and 1960.

Le Flore County Indep. Sch. Dist. No. 3 (P. O. Heavener), Okla.

Bond Offering — Cecil B. Ammons, Clerk of the Board of Education, will receive sealed bids until 4 p.m. (CST) on June 18 for the purchase of \$18,000 transportation equipment bonds. Due from 1960 to 1962 inclusive.

Pontotoc County Independent Sch. Dist. No. 1 (P. O. Allen), Okla.

Bond Sale — The \$80,000 building and equipment bonds offered June 7 — v. 185, p. 2383 — were awarded to the Liberty National Bank & Trust Company, of Oklahoma City.

Due serially from 1959 to 1966 inclusive.

OREGON

Forest Grove, Oregon

Bond Sale — The \$18,931.81 improvement bonds offered June 10 — v. 185, p. 2610 — were awarded to the First National Bank of Portland, as 4s, at a price of 100.09, a basis of about 3.98%.

Grants Pass, Ore.

Offering Postponed — The offering of \$51,214.89 improvement bonds originally scheduled for June 5 — v. 185, p. 2610 — was postponed.

Jackson County, Kings Highway Water Dist. (P. O. Medford), Oregon

Bond Offering — James A. Phillips, District Treasurer, will receive sealed bids until 8 p.m. (PST) on June 26 for the purchase of \$54,000 general obligation water bonds. Dated July 1, 1957. Due on July 1 from 1962 to 1980 inclusive. Callable as of July 1, 1968. Principal and interest payable at the Medford branch of the United States National Bank of Portland. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

La Grande, Oregon

Bond Offering — F. C. McShane, City Recorder-Treasurer, will receive sealed bids until 5 p.m. (PST) on June 19 for the purchase of \$20,008.88 improvement bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1967 inclusive. Principal and interest (F-A) payable at the above-mentioned official's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Multnomah County School District No. 27 (P. O. 18037 S. E. Stark Street, Portland), Ore.

Bond Offering — M. Gladys Nuckolls, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 24 for the purchase of \$130,000 general obligation school bonds. Dated July 10, 1957. Due on July 10 from 1959 to 1974 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Salem, Oregon

Bond Offering — Alfred Mundt, City Recorder, will receive sealed bids until 2:30 p.m. (PST) on June 24 for the purchase of \$116,313.11 improvement bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1967 inclusive. Callable as of June 1, 1960. Principal and interest (J-D) payable at the City Treasurer's office.

Washington and Multnomah Counties, Cedar Mill Joint Sch. Dist. No. 62 (P. O. Portland), Oregon

Bond Offering — Mildred G. Kirby, District Clerk, will receive sealed bids until 7 p.m. (PST) on June 25 for the purchase of \$26,000 general obligation bonds. Dated July 1, 1957. Due on Jan. 1 from 1960 to 1972 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Canonsburg, Pa.

Bond Offering — Ronald A. White, Borough Secretary, will receive sealed bids until 7:30 p.m. (DST) on June 24 for the purchase of \$60,000 general obligation bonds.

Cheltenham Township Sch. District Authority (P. O. Elkins Park), Pa.

Bond Sale — The \$6,390,000 school revenue bonds offered June 11 — v. 185, p. 2611 — were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., at a price of 98, a net interest cost of about 4.45%, as follows:

\$230,000 6s. Due on Dec. 1, 1958 and 1959.

445,000 3½s. Due on Dec. 1 from 1960 to 1963 inclusive.

925,000 3¼s. Due on Dec. 1 from 1964 to 1970 inclusive.

1,000,000 3.90s. Due on Dec. 1 from 1971 to 1976 inclusive.

3,790,000 4½s. Due on Dec. 1, 1991.

Other members of the syndicate: C. J. Devine & Co.; Merrill Lynch, Pierce, Fenner & Beane; Blair & Co. Incorporated; Ira Haupt & Co.; White, Weld & Co.; Hornblower & Weeks; R. W. Pressprich & Co.; Thomas & Company; Reynolds & Co.; Harrison & Co.; Schaffer, Necker & Co.

Dolphin & Co.; Arthurs, Lestrang & Co.; Bioren & Co.; Hallowell, Sulzberger & Co.; Rambo, Close & Kerner, Incorporated; Robert L. Whittaker & Co.; Brooke & Co.; Grant & Company; Joseph Lincoln Ray; Jenks, Kirkland, Grubbs & Keir.

Harrisburg, Pa.

Bond Offering — Stanley E. Walker, Director of the Department of Accounts and Finance, will receive sealed bids until 11 a.m. (DST) on June 25 for the purchase of \$1,100,000 general obligation improvement bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Lower Mount Bethel Township Indep. Sch. Dist. (P. O. Martins Creek), Pa.

Bond Offering — Harry L. Vandergrift, Secretary of the Board of School Directors, will receive sealed bids until 6 p.m. (EST) on June 24 for the purchase of \$50,000 general obligation school building rehabilitation bonds.

Meadville, Pa.

Bond Sale — The \$350,000 general obligation water system bonds offered June 11 — v. 185, p. 2722 — were awarded to the Crawford County Trust Co., Meadville, as 3½s, at a price of 100.44, a basis of about 3.44%.

Pittsburgh, Pa.

Bond Sale — The \$5,200,000 general public improvement bonds

offered June 12 — v. 185, p. 2503 — were awarded to a group composed of First Boston Corp.; Harris Trust & Savings Bank, of Chicago; Bankers Trust Co.; Chase Manhattan Bank, both of New York; Drexel & Co.; Smith, Barney & Co.; Continental Illinois National Bank & Trust Co., of Chicago; Bear, Stearns & Co.; Braun, Bosworth & Co., Inc.; W. H. Morton & Co., Inc., and Courts & Co., as 3½s, at a price of 100.54, a basis of about 3.43%.

Upper Dauphin Joint School Authority, Pa.

Bond Sale — An issue of \$1,750,000 school revenue bonds was sold on June 10 to a group composed of Ira Haupt & Co.; Rambo, Close & Kerner; Bache & Co.; Blair & Co., Inc.; Boenning & Co.; Hemphill, Noyes & Co.; Moore, Leonard & Lynch; Singer, Deane & Scribner; Warren W. York, Inc.; Allison-Williams Co.; J. S. Hope & Co.; Joseph Lincoln Ray, and Schaffer, Necker & Co., at a price of 98, for interest rates ranging from 3½% to 5¼%, the latter being applicable to the July 1, 1997 maturity in the amount of \$1,100,000, the net interest cost to the Authority being about 5.31%. The bonds are dated July 1, 1957 and mature serially on July 1 from 1958 to 1977 inclusive, and then on July 1, 1997. Principal and interest (J-J) payable at the Dauphin Deposit & Trust Co., Harrisburg. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Upper Moreland Township (P. O. Willow Grove), Pa.

Bond Sale — The \$150,000 general obligation improvement bonds offered May 14 — v. 185, p. 2151 — were awarded to Goldman, Sachs & Co., as 3¼s, at a price of 100.18, a basis of about 3.21%.

Upper Moreland School District Authority (P. O. Willow Grove), Pennsylvania

Bond Offering — Walter R. Lomas, Chairman, will receive sealed bids until 8 p.m. (DST) on June 25 for the purchase of \$3,650,000 school revenue bonds. Dated July 15, 1957. Due on July 15 from 1958 to 1992 inclusive. The bonds are optional. Interest J-J. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

West Norristown Township (P. O. Norristown), Pa.

Bond Offering — J. Frank Walker, Secretary of the Board of Supervisors, will receive sealed bids until 7:30 p.m. (DST) on June 18 for the purchase of \$40,000 general obligation bonds.

Wilkins Township (P. O. 703 McMasters Ave., Turtle Creek), Pa.

Bond Offering — M. Joseph Martinelli, Secretary of the Board of Township Commissioners, will receive sealed bids until 8 p.m. (DST) on June 19 for the purchase of \$185,000 general obligation bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1970 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

PUERTO RICO

Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico

Electric Energy Sales Continue to Increase — Electric power revenues of the Puerto Rico Water Resources Authority in April amounted to \$2,524,652 compared with \$2,194,453 in April, 1956, according to S. L. Descartes, Executive Director of the Authority.

Revenues for the 12 months ended April 30, 1957, were \$27,901,439 compared with \$24,234,652 in the preceding 12 months.

The Government Development Bank for Puerto Rico is fiscal agent for the Water Resources Authority.

RHODE ISLAND

Rhode Island (State of)

Bond Offering — Raymond H. Hawksley, General Treasurer, will receive sealed bids until 1:30 p.m. (DST) on June 19 for the purchase of \$7,000,000 Veterans' Bonus Bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the General Treasurer's office. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

SOUTH DAKOTA

Edgemont, S. Dak.

Bond Sale — The \$77,000 general obligation water and sewer bonds offered June 6 — v. 185, p. 2611 — were awarded to Dean & Grosz & Co., of Rapid City.

Lennox, S. Dak.

Bond Sale — The \$19,000 water works bonds offered May 27 — v. 185, p. 2503 — were awarded to the Exchange Bank, of Lennox, as 3s.

TENNESSEE

Dickson County (P. O. Charlotte), Tennessee

Bond Offering — James A. Weems, County Judge, will receive oral bids at 9:30 a.m. on July 1 for the purchase of \$250,000 general obligation school bonds. Dated June 1, 1956. Due on June 1 of certain years from 1960 to 1976 inclusive. Complete details of the offering may be obtained from the Cumberland Securities Corp., 206 Fourth Ave., North, Nashville, Tenn.

East Ridge, Tenn.

Bond Offering — William H. Byrd, Town Clerk, will receive sealed bids until 2 p.m. (EST) on June 27 for the purchase of \$1,000,000 sewer bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1987 inclusive. Bonds due in 1968 and thereafter are callable as of June 1, 1967. Principal and interest (J-D) payable at the Ridgedale Bank & Trust Co., Chattanooga, or at the Chase Manhattan Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

Lebanon, Tenn.

Bond Offering — William D. Baird, Mayor, will receive sealed bids until 10 a.m. (CST) on July 9 for the purchase of \$750,000 water and sewer revenue bonds. Dated May 1, 1957. Due on May 1 from 1959 to 1987 inclusive. Bonds due in 1968 and thereafter are callable as of May 1, 1967. Principal and interest payable at the Commerce Union Bank, Lebanon, or at the Chemical Corn Exchange Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

Murfreesboro, Tenn.

Bond Sale — The \$150,000 electric system revenue bonds offered June 6 — v. 185, p. 2611 — were awarded to the Mid-South Securities Company.

South Pittsburg, Tenn.

Bond Offering — Howard G. Swafford, City Recorder, will receive sealed bids until 7:30 p.m. (CST) on July 1 for the purchase of \$770,000 natural gas system revenue bonds. Dated March 1, 1957. Due on March 1 from 1960 to 1987 inclusive. Bonds due in 1968 and thereafter are callable as of March 1, 1967. Principal and interest (M-S) payable at the Hamilton National Bank, Chattanooga, or at The Hanover Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Abilene Indep. Sch. Dist., Texas
Bond Offering — Morgan Jones, Jr., President of the Board of Trustees, will receive sealed bids until 2 p.m. (CST) on June 27 for the purchase of \$2,000,000 unlimited tax school building bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1982 inclusive.

Optional as of July 1, 1972. Principal and interest (J-J) payable at the F. & M. National Bank, Abilene, or at the Republic National Bank in Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Brownsville, Tex.

Bond Sale—The general obligation street improvement and fire station bonds totaling \$250,000 offered June 6—v. 185, p. 2503—were awarded to Dittmar & Co., and the Columbian Securities Corp., jointly.

Calallen Independent Sch. Dist., Texas

Bond Sale—An issue of \$95,000 school house bonds was sold to the First of Texas Corporation, as 4s. Dated March 15, 1957. Due on March 15 from 1990 to 1993 inclusive. Interest M-S. Legality approved by Dobbins & Howard, of San Antonio.

Decatur Independent School District, Texas

Bond Sale—An issue of \$300,000 school building bonds was sold to a group composed of Burt Hamilton & Co., Inc., Murray W. Moore & Co., Henry Keller & Son, and William N. Edwards & Co., as follows:

\$27,000 3½s. Due on June 1 from 1958 to 1967 inclusive.
121,000 4½s. Due on June 1 from 1968 to 1977 inclusive.
152,000 4½s. Due on June 1 from 1978 to 1985 inclusive.

Dated June 1, 1957. Interest J-D. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Fort Worth Independent School District, Texas

Bond Offering—Ed P. Williams, Business Manager of Board of Education, will receive sealed bids until 2 p.m. (CST) on June 27 for the purchase of \$5,000,000 school house bonds. Dated Aug. 1, 1957.

Goose Creek Consol. Indep. Sch. Dist. (P. O. Baytown), Texas

Option Exercised—The State Board of Education exercised its option to purchase, at the same price, \$2,000,000 school house bonds reported sold on June 5—v. 185, p. 2723—to a group headed by the Mercantile Trust Company, of St. Louis, as 3½s and 4s, at a price of 100.02, a net interest cost of about 3.98%.

Liberty, Texas

Bond Sale—The \$100,000 street improvement bonds offered June 11—v. 185, p. 2504—were awarded to the Columbian Securities Corp. of Texas.

Lorena Ind. Sch. Dist., Texas

Bond Offering—J. Ludewick, Superintendent of Schools, will receive sealed bids until 8 p.m. (CST) on June 20 for the purchase of \$80,000 school house bonds. Dated June 15, 1957. Due on June 15 from 1958 to 1986 inclusive. Bonds due in 1978 and thereafter are callable as of June 15, 1977. Principal and interest (J-D) payable at a bank designated by the purchaser. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Nederland, Tex.

Bond Sale—The \$65,500 fire station bonds offered June 3—v. 185, p. 2611—were awarded to Rauscher, Pierce & Co., at a price of 100.005, a net interest cost of about 4.37%, as follows:

\$15,500 4s. Due on June 10 from 1960 to 1967 inclusive.
20,000 4½s. Due on June 10 from 1968 to 1974 inclusive.
30,000 4½s. Due on June 10 from 1975 to 1980 inclusive.

Pine Tree Indep. Sch. Dist. (P. O. Greggston), Texas

Option Exercised—The State Board of Education exercised its option to purchase an issue of \$550,000 school house bonds.

The bonds are dated June 1, 1957 and mature on June 1 from 1958 to 1972 inclusive. Callable as of June 1, 1967. Principal and in-

terest (J-D) payable at the First National Bank in Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Plainview, Tex.

Bond Sale—An issue of \$495,000 general obligation bonds was sold to the First Southwest Company, as follows:

\$180,000 4s. Due on March 1 from 1958 to 1967 inclusive.
315,000 3½s. Due on March 1 from 1968 to 1971 inclusive.

Dated June 1, 1957. Principal and interest (M-S) payable at the First National Bank, of Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Port Arthur Independent Sch. Dist., Texas

Bonds Not Sold—All bids received for the \$2,896,000 school house bonds offered June 6—v. 185, p. 2611—were rejected.

Sabine River Authority of Texas (P. O. Dallas), Texas

Bond Offering—John W. Simmons, Executive Vice-President and General Manager, will receive sealed bids until 11 a.m. (CST) on June 24 for the purchase of \$5,000,000 water supply revenue bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Callable on July 1, 1967, and on any interest payment date thereafter. Principal and interest payable at the Chase Manhattan Bank, of New York City, or at the First National Bank, of Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Schulenburg, Texas

Bond Offering—O. H. Wolters, Mayor, will receive sealed bids until 6:30 p.m. (CST) on June 17 for the purchase of \$200,000 general obligation various purpose bonds. Dated July 1, 1957. Due on Feb. 1 from 1958 to 1980 inclusive. The bonds are optional. Principal and interest (F-A) payable at the First National Bank, Schulenburg. Legality approved by Dobbins & Howard, of San Antonio.

Temple, Texas

Bond Sale—The \$2,300,000 water works and sewer system revenue bonds offered June 11—v. 185, p. 2611—were awarded to a group headed by Merrill Lynch, Pierce, Fenner & Beane, at a price of 100.03, a net interest cost of about 4.20%, as follows:

\$835,000 4½s. Due on June 15 from 1958 to 1972 inclusive.
575,000 4.10s. Due on June 15 from 1973 to 1979 inclusive.
890,000 4.20s. Due on June 15 from 1980 to 1987 inclusive.

UTAH

St. George, Utah

Bond Offering—The City Council will receive sealed bids until 9:30 p.m. (MST) on June 19 for the purchase of \$630,000 water and electric revenue bonds. Dated May 1, 1957. Due on May 1 from 1959 to 1977 inclusive. Callable on May 1, 1962. Principal and interest (M-N) payable at the Bank of St. George. Legality approved by Chapman & Cutler, of Chicago.

Additional Offering—Bids also will be received at the same time for the purchase of \$30,000 general obligation water bonds. Dated May 1, 1957. Due on May 1 from 1962 to 1964 inclusive. Principal and interest (M-N) payable at the Bank of St. George. Legality approved by Chapman & Cutler, of Chicago.

VERMONT

Vermont (State of)

Bond Offering—George H. Amidon, State Treasurer, will receive sealed bids until 11 a.m. (EDST) on June 20 for the purchase of \$9,300,000 bonds, as follows:

\$6,000,000 highway construction bonds. Due on July 15 from 1958 to 1967 inclusive.
3,300,000 school building bonds. Due on July 15 from 1958 to 1977 inclusive.

Dated July 15, 1957. Principal and interest (J-J) payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

VIRGINIA

Arlington County (P. O. Richmond), Va.

Bonds Not Sold—Bids for the \$3,200,000 court house and sewer bonds offered June 11—v. 185, p. 2612—were rejected, according to report.

Fairfax County (P. O. Fairfax), Virginia

Bond Offering—W. Clement Jacobs, County Clerk, will receive sealed bids until 12:15 p.m. (EST) on June 26 for the purchase of \$4,000,000 school bonds. Dated March 1, 1956. Due on March 1 from 1959 to 1983 inclusive. Principal and interest (M-S) payable at the National Bank of Fairfax; First & Merchants National Bank, Richmond, or at the Chase Manhattan Bank, New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

New Kent County (P. O. New Kent), Va.

Bond Sale—The \$220,000 school building bonds offered June 12—v. 185, p. 2504—were awarded to Scott, Horner & Co., at a price of 100.12, a net interest cost of about 4.14%, as follows:

\$80,000 4½s. Due on July 1 from 1958 to 1969 inclusive.
140,000 4½s. Due on July 1 from 1970 to 1979 inclusive.

Smyth County (P. O. Marion), Va.

Bond Offering—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids at the Commission's office, Room 222, Finance Building, Capitol Square, Va., until noon (EST) on June 27 for the purchase of \$1,680,000 school bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the Bank of Marion, in Marion, or at The Hanover Bank, New York City. Legality approved by Wood, King & Dawson, of New York City.

WASHINGTON

Cowlitz County Public Utility Dist. No. 1, Wash.

Bond Sale—A syndicate headed by Smith, Barney & Co., First Boston Corp., and Foster & Marshall, just recently purchased an issue of \$20,300,000 Lewis River-Swift Plant No. 2, hydro-electric production system revenue bonds at a price of 96.50, as follows:

\$2,850,000 bonds: \$345,000 3¾s. Due on July 1 from 1960 to 1962, inclusive; \$400,000 4¼s, due on July 1 from 1963 to 1965, inclusive; \$470,000 4½s, due on July 1 from 1966 to 1968, inclusive; and \$1,635,000 4¾s, due on July 1 from 1969 to 1976, inclusive.

17,450,000 bonds as 5s. due July 1, 2007.

The bonds are dated July 1, 1957 and are callable as of July 1, 1957. Principal and interest (J-J) payable at Chemical Corn Exchange Bank, New York City; Harris Trust & Savings Bank, Chicago; or at the National Bank of Commerce, Seattle. Legality approved by Wood, King & Dawson, of New York City.

The proceeds from the sale of the bonds will be applied toward the payment of the district's costs in connection with the construction of the Lewis River-Swift Hydro-Electric Project on the Lewis River in Skamania and Cowlitz Counties, Wash. The project consists of two interrelated projects: a dam and storage reservoir, a hydro-electric generating plant and related facilities, known as Swift Plant No. 1, which will be

constructed and owned by Pacific Power & Light Company, and a canal, a hydro-electric generating plant and related facilities, known as Swift Plant No. 2, which will be constructed and owned by the district. The cost of the entire project is estimated at \$69,855,000. The district's costs in connection with the project will amount to 26% of the total and Pacific's costs will amount to 74%. As between the district and Pacific, the right to the power and energy generated as a result of the construction of the project will be in the same ratio.

Among those associated with The First Boston Corporation, Smith, Barney & Co. and Foster & Marshall in the offering are:

Kuhn, Loeb & Co.; Lehman Brothers; A. C. Allyn and Company Incorporated; Eastman Dillon, Union Securities & Co.; Equitable Securities Corporation; Kidder, Peabody & Co.; R. W. Pressprich & Co.; White, Weld & Co.; A. G. Becker & Co. Incorporated; Clark, Dodge & Co.; Dominick & Dominick.

Estabrook & Co.; Hornblower & Weeks; F. S. Moseley & Co.; Wertheim & Co.; Bacon, Stevenson & Co.; J. C. Bradford & Co.; First of Michigan Corporation; Ira Haupt & Co.; Gregory & Sons; King, Quirk & Co. Incorporated.

Wm. E. Pollock & Co., Inc.; Schwabacher & Co.; Tripp & Co., Inc.; G. H. Walker & Co.; Weeden & Co. Incorporated; Rand & Co.; Byrne and Phelps Incorporated; Stern, Lauer & Co.

Pierce County Sch. Dist. No. 320 (P. O. Tacoma), Wash.

Bond Sale—The \$320,000 school bonds offered June 7—v. 185, p. 2612—were sold to the State of Washington, as 3¾s, at a price of par.

Port of Longview (P. O. Longview), Wash.

Bond Sale—The \$1,500,000 general obligation bonds offered June 11—v. 185, p. 2384—were awarded to a group composed of Blyth & Co.; Seattle-First National Bank, of Seattle; Northern Trust Co., of Chicago; Pacific National Bank, of Seattle; Pacific Northwest Co.; Atkinson & Co., and June S. Jones & Co., as 4s, at a price of 100.11, a basis of about 3.98%.

WISCONSIN

Mishicot (Village), Mishicot, Gibson, Kossuth, Two Creeks, Two Rivers and Cooperstown (Towns) Joint School District No. 1 (P. O. Mishicot), Wis.

Bond Sale—The \$575,000 school building bonds offered June 5—v. 185, p. 2504—were awarded to a group headed by the Channer Securities Co., at a price of 100.03, a net interest cost of about 4.19%, as follows:

\$230,000 4s. Due on July 1 from 1958 to 1967 inclusive.
345,000 4½s. Due on July 1 from 1968 to 1977 inclusive.

Monroe (City and Town) Joint School District No. 1, Wis.

Bond Offering—Alvin H. Babler, District Clerk, will receive sealed bids until 2 p.m. (CDST) on July 2 for the purchase of \$1,150,000 building bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at a bank agreed upon between the District Board and the purchaser, or at the Commercial & Savings Bank, Monroe, or at the First National Bank, Monroe. Legality approved by Chapman & Cutler, of Chicago.

West Allis, Wis.

Bond Offering—Irvin F. Knoebel, City Comptroller, will receive sealed bids until 2 p.m. (CDST) on June 25 for the purchase of \$4,495,000 corporate purpose bonds. Dated July 1, 1957. Due

on July 1 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at a bank to be agreed upon by the purchaser and the Common Council, or at the City Treasurer's office, at the option of the holder. Legality approved by Chapman & Cutler, of Chicago.

CANADA

MANITOBA

Manitoba (Province of)

Debenture Sale—The \$7,500,000 5% hydro-electric debentures offered June 11 were awarded to a syndicate headed by James Richardson & Sons, at a price of 97.90.

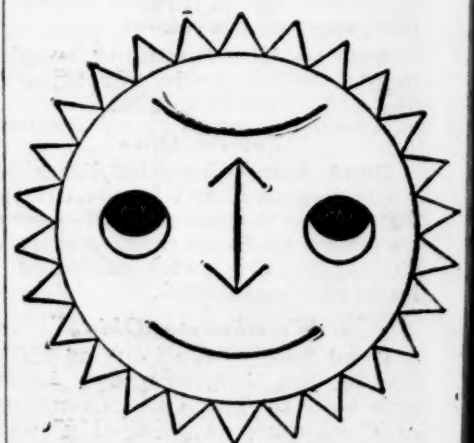
QUEBEC

Montreal, Que.

Registers Issue With SEC—The city filed a registration statement (file 2-13416) with the SEC on June 7, 1957, seeking registration of \$7,200,000 of 5¼% sinking fund debentures for local improvements, due Feb. 15, 1977, and \$17,800,000 of 5¼% sinking fund debentures for public works, due March 1, 1977. The public offering price and underwriting terms for these debentures, as well as the names of the underwriters, are to be supplied by amendment.

The proceeds to the city from the sale of the local improvement debentures will be applied toward, or to the repayment of the interim bank borrowings incurred to finance temporarily, the cost of various condemnations of property in order to open, extend and widen certain streets, and the cost of certain other permanent local improvements, consisting of sewers, pavements and sidewalks. Proceeds of the sale of the public works debentures will be applied toward the cost of some or all of several public works or the repayment of interim bank borrowings incurred in connection therewith, including slum clearance; road and highway construction and grade separation; public garages, parking grounds and markets; trunk sewers; parks; construction of a civic center and concert hall; and numerous other projects.

The tragic fact, our doctors tell us, is that every third cancer death is a needless death... twice as many could be saved.



LET'S LOOK AT THE BRIGHTER SIDE

Many thousands of Americans are cured of cancer every year. More and more people are going to their doctors in time... To learn how to head off cancer, call the American Cancer Society or write to "Cancer" in care of your local Post Office.

American Cancer Society